

Companies House number: 12176231
Registered Charity number: 1198106

WH COMMUNITY TRUST

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

For the period ended 31 March 2023

WH Community Trust
For the Year Ending 31st March 2023

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WH Community Trust

For the Year Ended 31st March 2023

Reference and Administrative Details

Trustees

Guy Collar (Chair)
Julian Pitcher (resigned 3 August 2023)
Simon Anderson (resigned 3 August 2023)
Helen Laura Rice (appointed 8 September 2022)
Donna Louise Cezair (appointed 3 August 2023)

Company Secretary

Julian Pitcher

Registered office

Davison House
North Street
Worthing
West Sussex BN11 1ER

Legal status

Companies House number: 12176231
Charity number: 1198106

Auditors

BDO LLP
2 City Place
Beehive Ring Road
Gatwick
West Sussex
RH6 0PA

Bankers

Lloyds bank plc
3rd Floor, 25 Gresham Street
London EC2V 7HN

WH Community Trust

Report of the Trustees

The trustees, who are directors of the charity for the purposes of company law, present their report with the financial statements of the charitable company for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chair's report

The charity commenced operations on the 1st October 2022. I am pleased to highlight a number of activities, and services performed by the Trust during this initial 6 month period.

Community House

A daily foodbank is available, we have seen an increasing need from the community for this service, with the number of visitors increasing from 1,675 to 2,504 for the 3 month period ending December 2022 and March 2023 respectively. In addition to this we have also provided 248 emergency food parcels to families in need during this period.

Christmas hampers were provided to 127 families, we received donations of £1,500 to help us provide this service.

Also provided are a number of courses for the local community, particularly popular are Splat and Chat, Access Bar wellbeing therapy which have been fully booked / over-subscribed during this period.

Together Arun

The majority of the funding for the Together Arun project has been provided by The National Lottery Community Fund with £62,000 received for the 6 months reported.

The project was formally run by Worthing Homes Limited and was setup as the country first exited lockdown, with the aim of rebuilding communities, with many people having felt lost and separated from the wider community and friendship groups. Many of those had suffered social isolation and hardship during this period.

Together Arun provides a wide range of group activities, notable activities provided during the period are:

IT & Computers Courses.
Crafternoon.
Cook and Eat.
Bexfit.
Blakesmead Boost.
Sussex Youth Club.
Garden Gang.
Stay & Play.
Christmas and Halloween parties.

Due to those activities, I'm pleased to report by the end of this period that we have had over 3,400 residents actively engaged in Together Arun projects.

WH Community Trust

Report of the Trustees (continued)

Directors/Trustees

The directors/trustees who have held office during the year are as follows:

Guy Collar (Chair)
 Julian Pitcher (resigned 3 August 2023)
 Simon Anderson (resigned 3 August 2023)
 Helen Laura Rice (appointed 8 September 2022)
 Donna Louise Cezair (appointed 3 August 2023)

Objectives and Activities

The objectives of the charity are:

1. The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage by the provision of accommodation and care to such persons of the areas in which the Parent operates.
2. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life for the residents of areas in which the Parent operates.
3. The relief of financial hardship amongst the residents of the areas in which the Parent operates.
4. The promotion of social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society for the residents of areas in which the Parent operates.
5. Any other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Achievement and Performance

The charity fully commenced operations on the 1st October 2022, and it has already had a significant impact on the local community during its initial 6 months.

It has been calculated that for each £1 spent on the Together Arun project, we create £200 of social value. The resultant is that in the initial 6 months we have provided over £12 million in social value for the local communities.

Community House, has in addition to locally run events and courses looked to provide an increasing sought-after food provision to the local area. The table below shows the increase in demand for this service.

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
Visitors to the foodbank	638	621	616	799	808	897
Emergency food parcels provided	37	24	26	65	53	43
Fuel Voucher provided	2	2	9	7	9	6

Due to this increased demand, we have on occasion had to restrict the number of items people can take from the foodbank to enable us to provide benefit to as many people as possible.

WH Community Trust

Report of the Trustees (continued)

Financial Review

The trust is reliant on the funding provided from Worthing Homes Limited and the Lottery Community Fund, between them they account for 94% of the total income of the charity for the year ended March 2023.

Total donations received in the year were £129,411 (2022: £5,000), with Worthing Homes Limited donating £59,556 and the Lottery community fund donating £62,000 (specifically towards the together Arun Project).

The statement of financial actives shows a surplus on the unrestricted funds and total funds of £4,719 (2022: £5,000). The surplus on the restricted funds is £nil (2022: £Nil).

The restricted funds relate to the Together Arun project, principal funding for this project is provided by the Lottery community fund, any additional funding requirements have been met by Worthing Homes Limited.

Governance

WH Community Trust is a wholly owned subsidiary of Worthing Homes Limited. The company is limited by guarantee governed by its Memorandum and Articles of Association dated 10 February 2022. Worthing Homes Ltd has subscribed as the sole member of the company. The liability of Worthing Homes Ltd as member is limited to £1.

This report has been prepared in accordance with the special provisions of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

As set out in the Articles of Association the trustees can be appointed, removed or replaced by the parent company Worthing Homes Limited.

Reserves Policy

The trustees aim to accumulate and maintain reserves at a level which equates to approximately two months of unrestricted charitable expenditure. The trustees consider that this level is sufficient given the support provided by the parent company Worthing Homes Limited.

The balance held as unrestricted funds at 31 March was £9,719. Two months unrestricted expenditure is £10,057. The current level of reserves is therefore lower than needed, because the trust only started its activities in October 2022, but the intention is to increase this in the next 2 financial years.

Auditor

All of the current board members have taken all the steps that they ought to have taken to make themselves aware of any information needed by the Group's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The trustees are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have been appointed auditors by the directors. BDO LLP have notified us of their resignation from the position of auditors of the Group for the forthcoming year. A tender process has begun to appoint new auditors for the March 2024 year end.

12/12/2023

This report was approved by the board of directors on and signed on behalf of the board by:

Chair – Guy Collar

DocuSigned by:

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WH Community Trust

For the Year Ended 31st March 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WH COMMUNITY TRUST

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of WH Community Trust ("the Charitable Company") for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Matter

The corresponding figures are unaudited.

WH Community Trust

For the Year Ended 31st March 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WH COMMUNITY TRUST (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report, which are included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using

WH Community Trust

For the Year Ended 31st March 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WH COMMUNITY TRUST (CONTINUED)

Responsibilities of Trustees (continued)

the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks through our accumulated knowledge and consideration of sector information that is applicable to the Charitable Company. We determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting framework including but not limited to United Kingdom Generally Accepted Accounting Practice, the Charities Act 2011, the Companies Act 2006, Data Protection Act 2018, Bribery Act 2010 and tax legislation.
- We understood how the Charitable Company is complying with those legal and regulatory frameworks by making enquiries to management and those responsible for legal and compliance procedures. We corroborated our enquiries through our review of minutes.
- We assessed the susceptibility of the Charitable Company's financial statements to material misstatement, including how fraud might occur by discussing with management where it is considered there was a susceptibility of fraud relating to management override of controls and improper income recognition. In addressing the risk of fraud, including the management override of controls and improper income recognition, we tested the appropriateness of certain manual journals, reviewed the application of judgements associated with accounting estimates for the indication of potential bias and tested the application of cut-off and revenue recognition.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

WH Community Trust

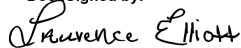
For the Year Ended 31st March 2023

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WH COMMUNITY TRUST
(CONTINUED)**

Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:


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Laurence Elliott (Senior Statutory Auditor)

For and on behalf of BDO LLP, Statutory Auditor

Gatwick, UK

Date 13/12/2023

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

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For the Year Ended 31st March 2023

Statement of Financial Activities

	Notes	Unrestricted Fund £	Restricted Fund £	2023 £	2022 Unrestricted £
Income and Endowments from					
Donations and legacies	3	64,427	64,984	129,411	5,000
Other trading activities		633	-	633	-
Total Incoming Resources		<u>65,060</u>	<u>64,984</u>	<u>130,044</u>	<u>5,000</u>
Expenditure	4				
Raising funds		-	6,250	6,250	-
Charitable activities		60,341	58,734	119,075	
Total Expenditure		<u>60,341</u>	<u>64,984</u>	<u>125,325</u>	<u>-</u>
NET INCOME		4,719	-	4,719	5,000
RECONCILIATION OF FUNDS					
Total funds brought forward		5,000	-	5,000	-
TOTAL FUNDS CARRIED FORWARD		<u>9,719</u>	<u>-</u>	<u>9,719</u>	<u>5,000</u>

All amounts relate to continuing activities.

The notes on pages 11 to 14 form part of these accounts.

WH Community Trust

For the Year Ended 31st March 2023**Balance Sheet – As at 31st March 2023****Company Number: 12176231**

	Notes	Unrestricted Fund £	Restricted Fund £	2023 £	2022 Unrestricted £
Current Assets					
Debtors	6	6,250	-	6,250	-
Cash at bank and in hand		3,469	6,250	9,719	5,000
		<u>9,719</u>	<u>6,250</u>	<u>15,969</u>	<u>5,000</u>
 Creditors: amounts falling due within one year	 7	 -	 6,250	 6,250	 -
 Net Assets		 <u>9,719</u>	 <u>-</u>	 <u>9,719</u>	 <u>5,000</u>
 Funds	 8				
Unrestricted Funds				9,719	5,000
Restricted Funds				-	-
 Total				 <u>9,719</u>	 <u>5,000</u>

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 11 to 14 form part of these accounts.

The financial statements were approved and authorised for issue by the board on 12/12/2023 and signed on their behalf by:

Chair – Guy Collar

DocuSigned by:

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WH Community Trust

For the Year Ended 31st March 2023

Notes to the accounts

1. LEGAL STATUS

WH Community Trust is a charitable company limited by guarantee and registered in England and Wales.

2. ACCOUNTING POLICES

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Financial Reporting Standard 102 – reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”:

- The requirements of Section 7 Statement of Cash Flows.
- The requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b), 11.48(c).
- The requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b), and 12.29A.
- The requirements of paragraphs 26.18(b), 26.19 to 26.21 and 26.23.
- The requirement of paragraph 33.7.

Going Concern

The accounts have been prepared on a going concern basis, the parent company (Worthing Homes Limited) has confirmed that it will provide financial support for the foreseeable future, being a period of at least twelve months after the date on which the audit report is signed.

The trustees have reviewed the financial position of the parent company and view it to have adequate resources available to be able to provide this level of support. Therefore, the trustees have adopted the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from donations and legacies comprises incomes generated from the following sources:

- Gifts and donations received/receivable including legacies.

WH Community Trust

For the Year Ended 31st March 2023

2. ACCOUNTING POLICES (continued)

Income (continued)

Should donations and legacies be received subject to the specific wishes of the donor, they would be credited to the relevant restricted funds.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

VAT is irrecoverable, and expenses shown include this tax.

Cash and cash equivalents

Cash and cash equivalents in the Trust's statement of financial position consists of cash at bank, in hand, deposits and short term investments with an original maturity of three months or less.

Reserves

The revenue reserve reflects the historic realised surpluses of the Trust. The reserves will be utilised to further the aims of the Trust with Trustee approval.

3. DONATIONS AND LEGACIES

	Unrestricted Fund £	Restricted Fund £	2023 £	2022 £
Together Arun Grant Funding	-	62,000	62,000	-
Donation from Worthing Homes	56,572	2,984	59,556	5,000
Other Donations & Gifts	7,855	-	7,855	-
Total	64,427	64,984	129,411	5,000

WH Community Trust

For the Year Ended 31st March 2023**4. EXPENDITURE**

	Community House and Other Activates £	Together Arun Grant Funded £	2023 £	2022 £
Raising Funds				
Management Charge	-	6,250	6,250	-
Charitable Activities				
Group Work & Participation	4,302	18,235	22,537	-
Community Development	11,711	1,201	12,912	-
Staff Costs	39,125	38,261	77,386	-
Other support Costs	5,203	1,037	6,240	-
	60,341	58,734	119,075	-
Total Expenditure	60,341	64,984	125,325	-

5. EMPLOYEES

	Unrestricted Fund £	Restricted Fund £	2023 £	2022 £
Wages and salaries	34,169	26,782	60,951	-

The average number of employees during the period was NIL (2022 – NIL).

Staff of the company were directly employed by the parent company, Worthing Homes Limited. Costs attributable to their services to WH Community Trust amounted to £60,951 (2022: £NIL).

None of the trustees were remunerated in the year and there was no reimbursement of expenses for trustees.

6. DEBTORS

	Unrestricted Fund £	Restricted Fund £	2023 £	2022 £
Due within one year				
Amounts due from Worthing Homes Limited.	6,250	-	6,250	-

WH Community Trust

For the Year Ended 31st March 2023**7. CREDITORS**

	Unrestricted Fund £	Restricted Fund £	2023 £	2022 £
Due within one year				
Accruals	-	6,250	6,250	-

8. FUNDS**Analysis of fund movements**

	Balance 1 April 22 £	Income £	Expenditure £	Balance 31 March 23 £
Restricted Fund	-	64,984	64,984	-
Unrestricted Fund	5,000	65,060	60,341	9,719
Total	5,000	130,044	125,325	9,719

Analysis of fund movements – prior year

	Balance 1 April 21 £	Income £	Expenditure £	Balance 31 March 22 £
Restricted Fund	-	-	-	-
Unrestricted Fund	-	5,000	-	5,000
Total	-	5,000	-	5,000

9. RELATED PARTY DISCLOSURES

Worthing Homes Limited (parent company), is a registered provider of social housing, with 4,022 homes in the Sussex coastal area, offering social, affordable and intermediate rented housing as well as shared ownership and market sale homes.

Worthing Homes Limited is a registered community benefit society, registration number RS008337. The registered office address is Davison House, North Street, Worthing, West Sussex, BN11 1ER.

During the year, Worthing Homes Limited made donations totalling £59,556 (2022: £5,000) to the WH Community Trust and charged management fees of £6,250 (2022: £nil).

All audit fees incurred by WH Community Trust have been met by Worthing Homes Limited.