

LOGOS COMMUNITY CHURCH CIO

TRUSTEES' ANNUAL REPORT  
and  
FINANCIAL ACCOUNTS

31 March 2023

Charity Registration No: 1198100

LOGOS COMMUNITY CHURCH CIO

CONTENTS

31 March 2023

CONTENTS	<u>Page</u>
Reference and administrative details	3
Trustees' annual report	4 - 7
Independent examiner's report	8
Balance sheet	9
Statement of financial activities	10
Notes to the financial accounts	11 - 21

**LOGOS COMMUNITY CHURCH CIO**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Year ended 31 March 2023**

**THE CHARITY**

Registered name : Logos Community Church CIO  
Legal status : Charitable incorporated organisation ( CIO )  
Registered address : The Church Office, 9 Bemisters Lane, Gosport, Hampshire  
PO12 1HB  
Charity registration : Registered in England and Wales, number 1198100  
Telephone numbers : 01329 285271  
Website : www.logoscc.org.uk  
E-mail : Office@logoscc.org.uk

**CHARITY TRUSTEES DURING YEAR**

Timothy Sharman, Ian Chilton, Catherine Andrews, Charles Atkinson

**PROFESSIONAL ADVISERS**

Principal bankers : HSBC, 26 High St, Gosport, Hampshire, PO12 1DG  
Santander, 128 High Street, Gosport, PO12 1DT  
Independent examiner : P J Sommerville ACA, Director, Wood Hicks & Co Ltd,  
Chartered Accountants, Units 1-2 Warrior Court,  
9-11 Mumby Road, Gosport, Hampshire PO12 1BS

## LOGOS COMMUNITY CHURCH CIO

### TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

#### **Structure, governance, and management**

Following legal advice and consideration of Charity Commission guidance, the Trustees commenced the process of replacing the unincorporated trust, Logos Community Church, registered charity number 291679, with a Charitable Incorporated Organisation - Foundation. Logos Community Church CIO was registered on 1st March 2022, charity number 1198100. The Objects of the CIO and its first Trustees, are identical to those of the unincorporated trust.

Church assets and activities remained under the original trust for the financial year 21/22. It was the Trustees intention that all assets and liabilities were transferred to the CIO effective 1 April 2022, with the administrative process to legally transfer to the CIO by Deed of Transfer effected 30th June 2022. The transfer was approved by the Charity Commission under Section 105 of the Charities Act 2011, on 14th June 2023.

The legal title to the Church's land and estate (title number HP477967) was, from first registration, vested in three individuals. Of these, one has died and the remaining two were no longer members of the Church. The title was therefore transferred to the CIO via Transfer of Title (form TR1) which was received and accepted by the Land Registry on 6th September 2022. The Land Registry confirmed that the transfer of title was completed on 22nd April 2023.

The trustees of the Charity are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed (unincorporated trust) and Constitution (CIO). They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Overall scrutiny of church affairs is provided by the trustees. Accountability is maintained through regular Elders meetings (generally bi-weekly) and trustees' meetings held twice-yearly. The principal leaders through the year, serving in the role of Elders (spiritual leaders), were Mr Ian Chilton (Lead Elder), Mrs Teresa Cook and Mrs Kerry Beel. A small support team exists, comprising small group leaders, ministry and administrative leaders, reporting to the Elders.

In accordance with the CIO Constitution, trustees are nominated by the spiritual leaders of the church and appointed by the existing trustees. In practice this follows discussion between the elders and existing trustees and identification of suitable candidates of exemplary character, appropriate experience, and commitment to the church. If such candidates are willing to be appointed this is reported in a trustees' meeting and recorded in the minutes.

The Church also maintains links with respected church leaders in the local area who are available to provide guidance and oversight.

LOGOS COMMUNITY CHURCH CIO

TRUSTEES' ANNUAL REPORT (continued)

Year ended 31 March 2023

**Objectives and activities**

The objects of the charity as contained in the constitution are summarised as:

- i) The advancement of the Christian faith.
- ii) The relief of persons in hardship.
- iii) The advancement of education on the basis of Christian principles.

The Church's mission statement encompasses these objects, and reads:

'To worship God. To love and equip one another. To reach God's world.'

The church maintains close links with other churches in the Gosport area through the 'Churches Together' network and other initiatives to build relationships across the churches. Support is given to several local charities including Centrepeace (a listening & biblical restoration centre), FISH (a food and information service), Cornerstone Books (the Gosport Christian bookshop), and Cedar oak (a pregnancy counselling service).

In setting objectives and planning activities, the trustees have given serious consideration to the Charity Commission's general guidance on public benefit which are usually met through a programme of worship and prayer meetings, support to external ministries and other projects and charities. Church activities undertaken were:

- Sunday morning and mid-week prayer meetings.
- Online worship and prayer meetings on Sunday mornings via 'Zoom'.
- 'Chatterbox' community fellowship group held weekly mainly for the benefit of local people in need of friendship and support.
- Support of local, national, and international projects and ministries. This includes regular financial support to Christian ministries and charities operating both in UK and abroad.
- Practical help and support of needy folk, through financial gifts and other support.



LOGOS COMMUNITY CHURCH CIO

TRUSTEES' ANNUAL REPORT (continued)

Year ended 31 March 2023

**Achievements**

The main achievements of the church in FY 2022-2023 were:

- Weekly church meetings for worship, prayer, teaching, and fellowship, as above.
- Mid-week small group fellowship meetings.
- Distribution of free food to individuals and families in need.
- Financial support to external Christian ministries and charities, persons in need, disaster response appeals.
- Outreach to local people in need of friendship and support, in the form of a weekly fellowship group (Chatterbox).
- General maintenance of and investment in the building and grounds.

**Volunteers**

The life of the church relies on support from members acting in a volunteer capacity. With the exception of the cleaner, the manager, and support worker of Chatterbox, who are employed, all other functions within the church are carried out by members acting in a volunteer capacity. This is the nature of the church life and organisation. Activities by volunteers this year were limited to those listed above.

In leadership and oversight both elders and trustees give their time and energies at no cost, in a volunteer capacity. Other members act in a leadership role in the planning and administrative team.

**Plans for future periods**

Regular church meetings and activities will continue, as will support to individuals in need, outside ministries, other national and international ministries, Chatterbox, and links with other local churches.

Consideration of developments and modifications to the Welcome Centre remain on hold pending further clarity on future requirements.

LOGOS COMMUNITY CHURCH CIO

TRUSTEES' ANNUAL REPORT (continued)

Year ended 31 March 2023

**Reserves policies**

Financial reserves from the Church's unrestricted funds are maintained as follows:

- Approximately 6 months operating costs - £20,000
- Unexpected equipment replacement - £3,000
- Emergency mission support/ disaster relief response - £3,000
- Building Fund (Designated Fund) - unexpected remedial works and savings towards possible future building works. There being no current plans for building development in the foreseeable future the Trustees have decided to hold the Building Fund at the 31 March 2019 figure of £112,920.

**Risk management**

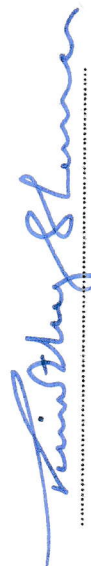
The trustees have not identified any unmitigated major risk to the charity. Insurance policies are in place to cover public and employer's liability, trustees' indemnity, buildings and contents insurance. No financial investments are made other than bank/building society accounts. A moderate risk of need for remedial work on the car park and east-end of the building is mitigated by holding appropriate levels of reserves.

**Review of transactions and financial position**

The Trustees are satisfied with the overall financial position of the Charity and that on a fund-by-fund basis the Charity's resources are sufficient and available to meet its current financial commitments.

A net deficit of £9,172 (2022: £12,048 surplus) was recorded in the year and the Charity's general fund fell by £7,746 (2022: £11,639 increase) to £134,280 (2022: £142,026) as at 31 March 2023. The figures referenced here are for the financial year from 1 April 2022 - 31 March 2023 rather than the statutory reporting period referenced in note 2 (a).

By order of the Trustees,



T Sharman - Chairman

12 December 2023

The Board of Trustees  
LOGOS COMMUNITY CHURCH CIO  
The Church Office  
9 Bemisters Lane  
Gosport  
Hampshire PO12 1HB

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOGOS COMMUNITY CHURCH CIO**

Charity no. 1198100

**ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 March 2023**

I report on the financial accounts of the Charity at 31 March 2023 and for the statutory reporting period from 1 March 2022 to that date and the financial reporting year ended 31 March 2023 which are set out on pages 9 to 21 in accordance with the requirements of Accounting Standards explained in Note 2.

**Responsibilities and basis of report**

As trustees of the Charity you are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

As independent examiner it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) (b) of the 2011 Act;
- state whether particular matters have come to my attention.

**Basis of examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts show a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to:
  - keep proper accounting records in accordance with section 130 of the 2011 Act; and,
  - prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and,
  - prepare accounts in accordance with the Charities SORP (FRS 102) effective for reporting periods beginning on or after 1 January 2019 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Wood, Hicks & Co.  
Chartered Accountants  
Units 1-2 Warrior Court  
9-11 Mumby Road  
Gosport PO12 1BS

  
P J Sommerville ACA

12 December 2023




LOGOS COMMUNITY CHURCH CIO

BALANCE SHEET

31 March 2023

	Note	31/03/23 £	31/03/22 £
<b>FIXED ASSETS</b>			
Tangible	4	87,222	90,066
<b>CURRENT ASSETS</b>			
Debtors	10	12,746	11,767
Cash at bank and in hand	11	157,513	164,074
		170,259	175,841
<b>CREDITORS:</b> Amounts falling due within one year	12	(2,456)	(1,710)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		167,803	174,131
<b>NET ASSETS</b>		£255,025	£264,197
<b>REPRESENTED BY:</b>			
<b>ACCUMULATED FUNDS</b>	13		
Unrestricted		247,483	255,229
Restricted		7,542	8,968
		£255,025	£264,197

Approved by the Charity TRUSTEES on 12 December 2023 and signed on its behalf  
  
 Catherine E Andrews (Trustee)

The notes on pages 11 to 21 form part of these financial accounts.

LOGOS COMMUNITY CHURCH CIO

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2023

		Statutory reporting period from 01 March 2022 to 31 March 2023		Financial reporting year ended 31 March 2023						31 March 2022	
		Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £	Total £
<b>INCOME FROM:</b>											
	5	34,247	6,648	40,895	30,034	6,188	36,222	49,587	5,412	54,999	
	5	1,197		1,197	1,169		1,169		321	321	
		<u>35,444</u>	<u>6,648</u>	<u>42,092</u>	<u>31,203</u>	<u>6,188</u>	<u>37,391</u>	<u>49,908</u>	<u>5,412</u>	<u>55,320</u>	
<b>EXPENDITURE ON:</b>											
	6	40,150	10,093	50,243	36,987	9,576	46,563	37,189	6,083	43,272	
		<u>(4,706)</u>	<u>(3,445)</u>	<u>(8,151)</u>	<u>(5,784)</u>	<u>(3,388)</u>	<u>(9,172)</u>	<u>12,719</u>	<u>(671)</u>	<u>12,048</u>	
		<u>(2,054)</u>	<u>2,054</u>	<u>-</u>	<u>(1,962)</u>	<u>1,962</u>	<u>-</u>	<u>(1,080)</u>	<u>1,080</u>	<u>-</u>	
		<u>(6,760)</u>	<u>(1,391)</u>	<u>(8,151)</u>	<u>(7,746)</u>	<u>(1,426)</u>	<u>(9,172)</u>	<u>11,639</u>	<u>409</u>	<u>12,048</u>	
<b>RECONCILIATION OF FUNDS</b>											
Total funds brought forward:											
Statutory reporting period		254,243	8,933	263,176	255,229	8,968	264,197	243,590	8,559	252,149	
Financial reporting year		<u>£247,483</u>	<u>£7,542</u>	<u>£255,025</u>	<u>£247,483</u>	<u>£7,542</u>	<u>£255,025</u>	<u>£255,229</u>	<u>£8,968</u>	<u>£264,197</u>	
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>£247,483</u>	<u>£7,542</u>	<u>£255,025</u>	<u>£247,483</u>	<u>£7,542</u>	<u>£255,025</u>	<u>£255,229</u>	<u>£8,968</u>	<u>£264,197</u>	

The notes on pages 11 to 21 form part of these financial accounts.

## LOGOS COMMUNITY CHURCH CIO

### NOTES TO THE FINANCIAL ACCOUNTS

31 March 2023

#### NOTE 1 - LEGAL STATUS OF LOGOS COMMUNITY CHURCH CIO

The Church is a charitable incorporated organisation (CIO) governed by a constitution with the objects to::

- Advance the Christian faith including via the preaching and proclamation of the Christian gospel;
- Provide help to those who are in positions of hardship or distress;
- Help advance education on the basis of Christian principles without prejudice.

Prior to 1 April 2022, the Church was an unincorporated charitable trust (the Trust) registered no. 291679. Effective 1 April 2022, the entire charitable business conducted by the Trust together with all its assets and liabilities was transferred to a CIO of the same name registered no. 1198100.

#### NOTE 2 - ACCOUNTING POLICIES

##### (a) Accounting framework

The financial accounts are prepared under the historical cost convention in accordance with the:

- Charities (Accounts and Reports) Regulations 2008;
- Financial Reporting Standard 102, updated July 2023 (FRS 102);
- Statement of Recommended Practice (the SORP) applicable to charities preparing accounts in accordance with FRS 102, updated October 2019.

The Charity does not meet the SORP definition of a 'larger charity' and has opted not to present a Statement of Cash Flows.

The transfer from the Trust to the CIO was effected using merger accounting as is required under sections 27.12 and 27.13 of the SORP since its purpose and beneficiary class remain unchanged. Accordingly, the financial data of the Trust as at and for the year ended 31 March 2022 appears as corresponding figures in these financial accounts of the CIO. Notwithstanding this requirement, the Charities (Accounts and Reports) Regulations 2008 specify that the period from incorporation on 1 March 2022 to the balance sheet date is presented. In accordance with merger accounting principles, the activities of the Church in the period from incorporation to 31 March 2022, conducted under the Trust, are treated as though they were carried out by the CIO. Accordingly, the SOFA also presents the financial activities of the Church for the whole statutory reporting period from 1 March 2022 to 31 March 2023 as though the Trust and the CIO were a single reporting entity. No balance sheet of such reporting entity at 1 March 2022 are presented since this provides no additional meaningful information to the user of these financial accounts.

##### (b) Basis of preparation of the financial accounts

The accounts have been prepared on the basis of historical cost and the accruals concept to show a true and fair view of the Charity's financial position and activities.

The accounts are expressed in pounds sterling, rounded to the nearest pound and include all the assets and liabilities under the control of the Trustees of LOGOS COMMUNITY CHURCH CIO.

Grants and donations received for specific projects are treated as restricted funds for use only in connection with the specified purposes.

LOGOS COMMUNITY CHURCH CIO

NOTES TO THE FINANCIAL ACCOUNTS

31 March 2023

**NOTE 2 - ACCOUNTING POLICIES** (continued)

**(c) Going concern**

The Charity's financial accounts are prepared on the going concern basis of accounting unless the Trustees intend to cease operations or have no realistic alternative but to do so. In assessing whether the going concern basis of accounting is appropriate, the Trustees take into account all available information about the future, which is at least, but not limited to, twelve months from the date when the financial accounts are authorised for issue (see note 18 for further details).

**(d) Tangible fixed assets and depreciation**

Assets which can be used for more than one year with an individual cost exceeding £500 are capitalised at cost. Lesser amounts are charged to the SOFA as incurred. Depreciation is calculated to write off these assets over their estimated useful lives on the following basis:

Freehold Land and Buildings - 2% straight line  
Plant, Machinery and Equipment - 20% straight line  
Fixtures and fittings - 20% straight line

**(e) Debtors**

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

**(f) Cash and cash equivalents**

This caption represents the amounts held in bank current accounts and cash at the balance sheet date together with bank deposits on less than 90 days' notice.

**(g) Liabilities**

Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

**(h) Funds**

Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Trustees and are dealt with through the General Fund.

Certain designated funds (see Note 3) have been created by the Trustees to ring-fence resources that are either not readily expendable or needed to cover possible future expenditures.

Grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects. Deficits on restricted funds are carried forward to the extent that the Trustees are satisfied that future funding will cover such deficits on a last-in-first-out basis.



LOGOS COMMUNITY CHURCH CIO

NOTES TO THE FINANCIAL ACCOUNTS

31 March 2023

**NOTE 2 - ACCOUNTING POLICIES** (continued)

**(i) Income recognition**

Income is brought into account when it is more likely than not that the economic benefit will accrue to the Charity. A donation/grant received in advance of the expenditure it is intended to fund is recognised on receipt unless that donation/grant is subject to performance-related or other conditions that prevent immediate income recognition. Income received which cannot be recognised at the balance sheet date is deferred as a current liability.

Individual amounts classified as Other Income will be disclosed separately if they are considered to be material.

Investment income representing bank deposit interest is recognised in the year in which it is earned.

**(j) Expenditure**

Expenditure is recognised when a liability is incurred or a constructive obligation arises that results in payment being more likely than not to occur.

**(k) Value added tax (VAT)**

Since the Charity is not registered for VAT, the cost of all input VAT is included with the expense to which it relates.

**(l) Income tax**

LOGOS COMMUNITY CHURCH CIO is a registered charity and is therefore exempted from direct taxes whilst it pursues its charitable objectives pursuant to sections 521 to 536 of the Income Tax Act 2007.

**NOTE 3 - NATURE AND PURPOSE OF PRINCIPAL FUNDS**

The principal designated and restricted funds that are material to the financial statements are as follows:

**Designated fund**

a) *Building fund* - this fund is maintained to mitigate the risk of serious structural issues arising in the Welcome Centre and also to provide the finances for future development.

**Restricted fund**

b) *Chatterbox* - a project operating under the auspices of Logos to provide a weekly lunch club, fellowship and teaching to local people in need of friendship and support.



LOGOS COMMUNITY CHURCH CIO

NOTES TO THE FINANCIAL ACCOUNTS

31 March 2023

NOTE 4 - TANGIBLE FIXED ASSETS

	Statutory reporting period from 1 March 2022 to 31 March 2023				Financial reporting year ended 31 March 2023			
	Freehold land and buildings £	Plant, machinery and equip- ment £	Fixtures and fittings £	Total £	Freehold Land and buildings £	Plant, machinery and equip- ment £	Fixtures and fittings £	Total £
At beginning of period	136,232	7,911	18,807	162,950	136,232	7,911	18,807	162,950
Additions during period								
At 31 March 2023	136,232	7,911	18,807	162,950	136,232	7,911	18,807	162,950
<b>Depreciation/amortisation</b>								
At beginning of period	46,088	7,747	18,807	72,642	46,320	7,757	18,807	72,884
Charge for period	2,957	129		3,086	2,725	119		2,844
At 31 March 2023	49,045	7,876	18,807	75,728	49,045	7,876	18,807	75,728
<b>Net book value</b>								
At 31 March 2023	£ 87,187	£ 35	£ -	£ 87,222	£ 87,187	£ 35	£ -	£ 87,222
At beginning of period	£ 90,144	£ 164	£ -	£ 90,308	£ 89,912	£ 154	£ -	£ 90,066

LOGOS COMMUNITY CHURCH CIO

NOTES TO THE FINANCIAL ACCOUNTS

31 March 2023

NOTE 5 - INCOME

	Statutory reporting period from 01 March 2022 to 31 March 2023			Financial reporting year ended 31 March 2023				Financial reporting year ended 31 March 2022			
	Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £		Unrest- ricted £	Rest- ricted £	Total £	
<b>Donations and legacies:</b>											
Offerings	660		660	600		600		700		700	
Tithes	31,623	6,648	38,271	28,374	6,188	34,562		38,248	5,412	43,660	
Gift aid recoverable	1,964		1,964	1,060		1,060		10,639		10,639	
	34,247	6,648	40,895	30,034	6,188	36,222		49,587	5,412	54,999	
<b>Other income:</b>											
Use of hall	397		397	370		370		310		310	
Interest received	390		390	389		389		11		11	
Other	410		410	410		410					
	1,197	-	1,197	1,169	-	1,169		321	-	321	
	£35,444	£6,648	£42,092	£31,203	£6,188	£37,391		£49,908	£5,412	£55,320	

NOTE 6 - SUMMARY OF EXPENDITURE

	Statutory reporting period from 01 March 2022 to 31 March 2023			Financial reporting year ended 31 March 2023				Financial reporting year ended 31 March 2022			
	Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £		Unrest- ricted £	Rest- ricted £	Total £	
Charitable activities (Note 7)	14,859	4,473	19,332	13,885	4,212	18,097		11,456	3,072	14,528	
Payroll costs (Note 8)	2,031	5,620	7,651	1,872	5,364	7,236		1,872	3,011	4,883	
Office & general expenses (Note 9)	23,260		23,260	21,230		21,230		23,861		23,861	
	£40,150	£10,093	£50,243	£36,987	£9,576	£46,563		£37,189	£6,083	£43,272	

## LOGOS COMMUNITY CHURCH CIO

## NOTES TO THE FINANCIAL ACCOUNTS

31 March 2023

## NOTE 7 - COST OF CHARITABLE ACTIVITIES

	Statutory reporting period from 01 March 2022 to 31 March 2023			Financial reporting year ended 31 March 2023			Financial reporting year ended 31 March 2022		
	Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £
Gifts and donations	1,853		1,853	1,679		1,679	2,042		2,042
Support to associated orgs	12,076	4,473	16,549	11,276	4,212	15,488	9,414	3,072	12,486
Visiting speakers	930		930	930		930			-
	14,859	4,473	19,332	£13,885	£4,212	£18,097	£11,456	£3,072	£14,528

## NOTE 8 - PAYROLL COSTS AND OTHER PERSONNEL INFORMATION

	Statutory reporting period from 01 March 2022 to 31 March 2023			Financial reporting year ended 31 March 2023			Financial reporting year ended 31 March 2022		
	Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £
Gross pay	2,031	5,620	7,651	1,872	5,364	7,236	1,872	3,011	4,883
Other payroll costs									
National insurance									
Tax									
	-	-	-	-	-	-	-	-	-
	£2,031	£5,620	£7,651	£1,872	£5,364	£7,236	£1,872	£3,011	£4,883

The average number of staff employed during the reporting period was 2 (2022: 2). The Trustees do not consider that any member of staff meets the definition of key management personnel referred to in the SORP.

No individual employee's emoluments exceeded £60,000 p.a.

LOGOS COMMUNITY CHURCH CIO

NOTES TO THE FINANCIAL ACCOUNTS

31 March 2023

NOTE 9 - OFFICE & GENERAL EXPENSES

	Statutory reporting period from 01 March 2022 to 31 March 2023		Financial reporting year ended 31 March 2023			
	Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £
Fees and subscriptions	1,547		1,547	1,473	871	871
Copse lane operating costs	9,510		9,510	8,667	9,922	9,922
Telephone, fax and internet	1,093		1,093	1,014	929	929
Computer consumables and software	668		668	617	599	599
Depreciation	3,086		3,086	2,844	2,844	2,844
Equipment expenses	8		8		85	85
Insurance	1,605		1,605	1,481	1,449	1,449
Governance:						
Independent examiner's fee	2,568		2,568	2,430	1,620	1,620
Legal and professional advice	3,175		3,175	2,704	5,542	5,542
	<u>£23,260</u>	<u>£ -</u>	<u>£23,260</u>	<u>£21,230</u>	<u>£ -</u>	<u>£23,861</u>

NOTE 10 - DEBTORS

	2023 £	2022 £
Gift aid recoverable	12,229	11,169
Prepaid expenses	517	598
	<u>£12,746</u>	<u>£11,767</u>

NOTE 11 - SUMMARY OF BANK AND CASH BALANCES

	2023 £	2022 £
Current account	72,337	74,301
Deposit accounts	84,823	89,685
Cash	353	88
	<u>£157,513</u>	<u>£164,074</u>

## NOTES TO THE FINANCIAL ACCOUNTS

31 March 2023

2023	2022
£	£
2,400	1,620
56	90
£2,456	£1,710

2023	2022
£	£
2,400	1,620
56	90
£2,456	£1,710

NOTE 13 - MOVEMENT ON DESIGNATED AND RESTRICTED FUNDS

	Year ended 31 March 2023				Year ended 31 March 2022				
	Balances brought forward £	Incoming resources £	Direct resources expended £	Revaluation & fund transfers £	Balances carried forward £	Incoming resources £	Direct resources expended £	Revaluation & fund transfers £	Balances carried forward £
Unrestricted General Fund	142,026	30,603	(24,918)	(13,431)	134,280	130,387	(26,507)	(11,062)	142,026
Designated:									
BBQ	228				228				228
Children's Work	55				55				55
Gateway ministries	-				-		(200)	200	-
GMMI	-		(4,950)	4,950	-	100	(4,000)	3,900	-
SoM	-		(1,840)	1,840	-		(840)	840	-
TKWL	-		(1,200)	1,200	-		(1,200)	1,200	-
Wheat Chris	-	600	(1,200)	600	-	600	(1,200)	600	-
Building fund	112,920				112,920				112,920
Open Doors	-		(600)	600	-		(600)	600	-
JST	-		(600)	600	-		(600)	600	-
Charitable gifts	-		(1,679)	1,679	-		(2,042)	2,042	-
	113,203	600	(12,069)	11,469	113,203	700	(10,682)	9,982	113,203
Total unrestricted funds	255,229	31,203	(36,987)	(1,962)	247,483	49,908	(37,189)	(1,080)	255,229



LOGOS COMMUNITY CHURCH CIO

NOTES TO THE FINANCIAL ACCOUNTS

31 March 2023

NOTE 13 - MOVEMENT ON DESIGNATED AND RESTRICTED FUNDS (continued)

	Year ended 31 March 2023					Year ended 31 March 2022				
	Balances brought forward	Incoming resources	Direct resources expended	Revaluation & fund transfers	Balances carried forward	Balances brought forward	Incoming resources	Direct resources expended	Revaluation & fund transfers	Balances carried forward
	£	£	£	£	£	£	£	£	£	£
Restricted										
PA Equipment	97				97	97				97
Welfare	850				850	850				850
Evangelical Alliance	-		(80)	80	-	-		(80)	80	-
FISH	-		(200)	200	-	-		(750)	750	-
Pump Aid	91				91	91				91
Chatterbox	7,648	6,188	(7,614)		6,222	7,239	5,412	(5,003)		7,648
Gifts	282				282	282				282
Community Grant	-				-	-		(250)	250	-
Hampers	-		(1,682)	1,682	-	-				-
Total restricted funds	8,968	6,188	(9,576)	1,962	7,542	8,559	5,412	(6,083)	1,080	8,968
TOTAL FUNDS	£264,197	£37,391	£(46,563)	-	£255,025	£252,149	£55,320	£(43,272)	-	£264,197

LOGOS COMMUNITY CHURCH CIO

NOTES TO THE FINANCIAL ACCOUNTS

31 March 2023

NOTE 14 - ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2023			2022		
	Fixed assets £	Net current assets £	Net assets £	Fixed assets £	Net current assets £	Net assets £
<b>Unrestricted</b>						
General fund	87,222	47,058	134,280	90,066	51,960	142,026
Designated funds:						
Building fund		112,920	112,920		112,920	112,920
Other designated funds		283	283		283	283
	<u>87,222</u>	<u>160,261</u>	<u>247,483</u>	<u>90,066</u>	<u>165,163</u>	<u>255,229</u>
<b>Restricted</b>						
Chatterbox		6,222	6,222		7,648	7,648
Other Restricted funds		1,320	1,320		1,320	1,320
	<u>-</u>	<u>7,542</u>	<u>7,542</u>	<u>-</u>	<u>8,968</u>	<u>8,968</u>
<b>ACCUMULATED FUNDS</b>						
AT 31 MARCH,	<u>£87,222</u>	<u>£167,803</u>	<u>£255,025</u>	<u>£90,066</u>	<u>£174,131</u>	<u>£264,197</u>

NOTE 15 - TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor anyone connected with them, received any remuneration in connection with their services as trustees of the Charity during the year.

No trustee expenses were incurred.

The Trustees control and manage the Charity and make all strategic decisions in relation to its activities.

NOTE 16 - RELATED PARTY TRANSACTIONS

The Charity did not engage in any transactions with related parties during the year (2022: None).

LOGOS COMMUNITY CHURCH CIO

NOTES TO THE FINANCIAL ACCOUNTS

31 March 2023

**Note 17 - GROSS TRANSFERS BETWEEN FUNDS**

The principal fund transfers shown in Note 13 represent transfers from general funds to restricted and designated funds to cover shortfalls on projects.

**Note 18 - GOING CONCERN**

COVID-19

Social distancing measures resulted in a fall in weekly income from offerings by restricting congregation capacity. Despite the Charity not being awarded any financial support from the government, once restrictions eased and income levels started to return to pre pandemic levels, the trustees believe that current income levels combined with unrestricted reserves are deemed sufficient for the Charity to continue activities for the foreseeable future.