

NORTHCHURCH BAPTIST CHURCH

PROCLAIMING JESUS

NORTHCHURCH BAPTIST+

## ANNUAL REPORTS FOR 2023

**Our vision is to bring the largest number  
of people into the deepest place of love with God.**

Registered Charity Number (Charitable Incorporated Organisation) : 1198097

**NORTHCHURCH BAPTIST CHURCH**

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STATEMENTS  
for the Year Ended 31 December 2023**

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## **NORTHCHURCH BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES for the Year Ended 31 December 2023**

#### **STATUS AND ADMINISTRATION**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts' in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Northchurch Baptist Church is a Church within The Baptist Union of Great Britain. It is registered with registered number 1198097.

#### **MISSION**

To bring the largest number of people into the deepest place of love with God.

#### **SPECIFIC GOALS**

##### **To develop disciples of Jesus Christ by**

###### *At an individual level:*

- encouraging personal growth in relationship with Christ through the Holy Spirit.
- helping individuals grow in their understanding of scripture and its application to their daily lives.
- providing an environment in which individuals are encouraged to recognise and develop their God-given gifts and talents.
- encouraging individuals to witness to their faith in Christ; supporting individuals in their work and family life.

###### *At church community level:*

- engaging in relevant and life-changing worship.
- sharing in honest, caring, inclusive relationships.
- developing prayer as an integral part of all our activities.

##### **To engage actively in mission to make Christ known by**

###### *Demonstrating his love in:*

- offering a range of activities to meet needs in the local community.
- being a positive influence in the local community.
- working together with other Christian churches in united witness and service to the town.
- welcoming and integrating new people into the Church community, irrespective of background or ability.

###### *Proclaiming his truth in:*

- providing regular opportunities for those who are not yet Christian to engage with the gospel.
- supporting Christian Mission to build God's kingdom on earth.
- campaigning for justice and ethical standards consistent with a Christian perspective.

#### **ORGANISATIONAL STRUCTURE**

The running of the Church is overseen by the Church Trustees who have specific responsibilities for various areas of Church life (e.g. Mission, Enabling, Discipleship, Community and Leadership). Special Church Meetings are held as necessary to which all members are invited and important financial and other decisions are made.

The Trustees have reviewed and updated their policies and procedures to ensure compliance with the requirements of General Data Protection Regulation (GDPR).

On 6 April 2023 the above stated objectives and the resulting obligations were taken on by this charity, transferred from Northchurch Baptist Church, a unincorporated organisation registered under number 1132727.

## **NORTHCHURCH BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES - continued for the Year Ended 31 December 2023**

#### **PASTOR'S REPORT**

2023 saw the church beginning to settle again after the disruptions of Covid and the ongoing change which that season brought. Some of that disruption saw people having changed their lifestyle habits, attendance, finance and volunteering. Along with many other organisations and churches we have had to reset our expectations and functions in order to meet the new challenges. We have also found that leading and decision making have been under an increased sense of pressure, with the nation more divided and angry, and people more cautious in their commitments, though we continue to trust God for His purpose, power, provision and protection.

Our staff team has continued to enable the church to gather and impact the community in mission and ministry. Our youth pastor moved on from the church at Easter 2023, and our worship pastor also left us for other opportunities, they haven't been replaced just yet. At the end of the year our staff team comprises full-time minister, and part-time children & families' worker, operations manager and administrator. We also have a contract cleaner who is not on the staff team.

The church leadership and trustees continue to do much of the heavy lifting for the church, and oversee the various areas of church life, discipleship, worship, mission, community and resourcing. There has been a growing sense of unity, love and vision amongst the team, and good foundations are being built for future opportunities as they become apparent. These leaders have given a good lead in setting the key priorities, leading and running the church. Along with the secretary and treasurer the leaders have acted as trustees for the church.

#### **Discipleship**

Our midweek life groups continued to meet during the year, with a variety of opportunities both missional and ministry. A lot of work has been done this year to create more capacity and to enable the groups to realise their purpose and develop a culture. These groups have three broad foundations - Bible study and prayer, friendship and fellowship, invitation and reach out. The groups also represent three different purposes. The bible study group, the serving team group, and the activity style group. We also have a rhythm of prayer and fasting, with weekly and monthly events. In addition, we have started a discover group following on from our community meal.

#### **Worship**

The church has continued to meet on Sundays and our numbers in attendance has steadily grown. The Sunday mornings have a broad program of worshipping God in song and silence, of encouraging each other in the faith, of hearing what God is saying and obeying that. Our mornings include things for all age groups and backgrounds, whilst our evenings have a slightly more targeted focus. There's our first Sunday STILL service, with quiet communion, GATHER our conversation evening, DEEPER our look at a subject in greater depth, and CELEBRATE our praise and worship evening. We have a variety of preachers, worship leaders, musicians, flower arrangers, coffee makers, communion preparers, welcomers, setter uppers, money counters and kids & youth workers, all within a vibrant worshipping community.

We had great services for Christmas, Easter, Harvest and Remembrance.

## **NORTHCHURCH BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES - continued for the Year Ended 31 December 2023**

#### **PASTOR'S REPORT - continued**

##### **Community**

We have had an up and down time with our community response. Disappointingly due to vandalism and misuse we have had to permanently close our pantry, we still provide food to those who request it, and also continue to run our two community meals, one weekly and one monthly. Both for those who might be struggling with food poverty, loneliness, mental health issues, or just eating alone. We also continue to have a football group and a table tennis group, and good ongoing relationships with the local social centre. Lots of cooks, washers up and helpers are involved in this and it's because of great volunteers that we can do these important community events. This year we were also able to run our much valued and excellent Easter story trail, a great Easter resource for local primary schools, with around 500 children and staff attending over the week before Easter.

##### **Mission.**

We continue to be involved with a variety of ministries and missions around the UK and the world, both Christian based and projects which meet expressed need in difficult contexts. We have a good national balance of type of ministry, and also a good international horizon in the giving and prayer towards those that we are involved with. We also join with other churches in outreach to the town and vicinity.

##### **Enabling**

Our enabling team continues to be a great asset to the church, and through the HR, Finance, Premises, Health & Safety and Safeguarding teams we are able to have a good and healthy church, able to respond to the many challenges of faith in modern society.

We are grateful for all of our teams involved in these areas of life, and particularly to Viv Watson and Mel Eckert who served as secretary and treasurer through to 2023. Mel the treasurer was replaced as treasurer by Viv the secretary, and Viv was replaced as secretary by Neil Wood.

The life of the church continues as it has for many decades. There are those who have moved on, those who have joined and those who have been 'promoted to glory'. We continue to celebrate God's goodness and provision for us, and press on with the three areas of focus, to FOLLOW JESUS, SHARE LIFE, AND REACH OUT.

Every blessing to you.



.....  
David Russell, on behalf of the Trustees

## **NORTHCHURCH BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES - continued for the Year Ended 31 December 2023**

#### **TREASURERS REPORT**

The CIO became operational from 6th April 2023. From that date to 31st December our income from all sources amounted to £192,715.

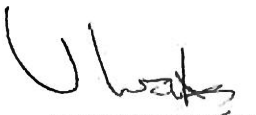
Operations before that date were under the old charity. Expenditure for the same period in the CIO was £217,776, resulting in a deficit of £25,061.

The finance committee meets regularly and ensures that the church finances, and in particular, the agreed budget is constantly being monitored. It also ensures that we maintain a minimum of six months operating costs in reserve.

The total giving to mission work at home and abroad amounted to £44,842. This is a combination of our 15% budget and any designated giving from members.

The Baptist Union Pension Scheme has cleared its deficit, but we continue to pay a nominal £1 per month. This scheme is for David Russell. All other staff are provided with a NEST pension.

The income figure remains within the threshold below which a full audit would be required. We are grateful to Colin Gray & Co. accountants for their invaluable assistance in producing the accounts, and for providing an independent examiner's report.

  
.....  
Vivian Watson

## **NORTHCHURCH BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES - continued for the Year Ended 31 December 2023**

#### **FINANCIAL RESULTS**

The full accounts appear later in this report.

#### **RESERVES POLICY**

It is the policy of the Trustees to maintain unrestricted funds, which are the free reserves of the Church, at a level to cover the day to day running costs of the Church for six months, and this includes a Deposit Account, in addition to the normal Current Accounts.

#### **RISK MANAGEMENT**

In the opinion of the Trustees, the major risks to which the Church is exposed, as identified, are constantly reviewed. The regular Finance Committee Meetings, which consider both the expenditure against the agreed budget and monitoring of the reserves mentioned above, should allow these risks to be mitigated to an acceptable level in its day to day operation.

#### **APPOINTMENT OF LEADERS AND TRUSTEES**

The Trustees shall, with the possible exception of any newly appointed Minister, be chosen from among the Church Members. In this church the Trustees consist of those in Ministerial positions, the Church Leaders, the Church Secretary and the Church Treasurer. The Trustees (except for those in ministerial office) are nominated by the membership and, so long as they have the support of the Church Members' Meeting, are appointed for a term of three years with the opportunity to be nominated for one further three year term only.

#### **TRUSTEES**

The Trustees for the year 2023 through to the date of this reports comprise of:

David Russell: Minister  
Vivian Watson: Church Treasurer  
Neil Wood: Church Secretary  
Bob Thompson: Leader  
Barbara Newton: Leader  
Tracey Skeggs: Leader  
Kevin Ling: Leader  
Parmjit Moyo: Leader

There has been no Trustee appointments / resignations post year end.

## NORTHCHURCH BAPTIST CHURCH

### REPORT OF THE TRUSTEES - continued for the Year Ended 31 December 2023

#### TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

#### FINANCIAL REVIEW

The assets of the unincorporated charity were transferred to the CIO on 6th April 2023 and the CIO took over the activities of Northchurch Baptist Church on that date.

#### PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Northchurch Baptist Church  
67 High Street  
Northchurch  
Berkhamsted  
Hertfordshire  
HP4 3QH

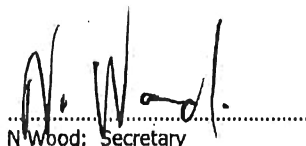
By order of the Trustees:



.....  
D Russell: Chair

Date :

July 21st 2024

  
.....  
N Wood: Secretary



## **NORTHCHURCH BAPTIST CHURCH**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHCHURCH BAPTIST CHURCH**

#### **Independent examiner's report to the trustees of Northchurch Baptist Church**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 10-17.

#### **Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Speller  
Hillier Hopkins Accountants Limited  
Trading as Colin Gray & Co  
Chartered Accountants  
First Floor Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

Date: 05/08/2024

# NORTHCHURCH BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 December 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>	2					
Donations and legacies		185,727	15	1,529	187,271	-
Rental income		50	-	-	50	-
Other income		-	-	-	-	-
<b>Charitable activities</b>						
Church activities		-	2,145	-	2,145	-
Investment income	3	3,249	-	-	3,249	-
<b>Total</b>		<b>189,026</b>	<b>2,160</b>	<b>1,529</b>	<b>192,715</b>	<b>-</b>
<b>EXPENDITURE</b>						
Church activities		167,156	47,931	2,689	217,776	-
Other activities		-	-	-	-	-
<b>Total</b>		<b>167,156</b>	<b>47,931</b>	<b>2,689</b>	<b>217,776</b>	<b>-</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>21,870</b>	<b>(45,771)</b>	<b>(1,160)</b>	<b>(25,061)</b>	<b>-</b>
Transfer between funds	9	(45,771)	45,771	-	-	-
<b>Net movement in funds</b>		<b>(23,901)</b>	<b>-</b>	<b>(1,160)</b>	<b>(25,061)</b>	<b>-</b>
<b>RECONCILIATION OF FUNDS</b>						
Funds transferred from unincorporated charity		344,081	-	171,952	516,033	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>320,180</b>	<b>-</b>	<b>170,792</b>	<b>490,972</b>	<b>-</b>


# NORTHCHURCH BAPTIST CHURCH

## BALANCE SHEET At 31st December 2023

	Notes	£	2023	£	£	2022	£
<b>FIXED ASSETS</b>							
Tangible Fixed Assets	6			318,193			-
<b>CURRENT ASSETS</b>							
Debtors	7		32,777		-		-
Cash at bank			<u>156,273</u>		<u>-</u>		-
			189,050				
<b>CREDITORS</b>							
Amounts falling due within one year	8		<u>(11,263)</u>		<u>-</u>		-
<b>NET CURRENT ASSETS</b>				177,787			-
<b>NET ASSETS</b>				<u>495,980</u>			<u>-</u>
<b>FUNDS</b>	9						
Restricted funds				170,792			-
Unrestricted funds:							
Designated funds			-		-		-
General funds			<u>325,188</u>		<u>-</u>		-
				325,188			-
				<u>495,980</u>			<u>-</u>

The financial statements were approved by the Board of Trustees on July 21st and were signed on its behalf by: 2024

  
.....  
D Russell

  
.....  
V Watson

## NORTHCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention. This is a Public Benefit Entity as defined by FRS 102.

##### Church land and buildings

The Baptist Union Corporation Limited is Custodian Trustee for the Church Land, premises and manses which are model trust property. The original cost of the land and buildings is unknown, and it is not considered relevant to include a valuation in the balance sheet. When manses are sold the net sale proceeds are placed on deposit with The Baptist Union Corporation. Any refurbishment of Church property and manses is written off in the year of expenditure.

##### Depreciation

Depreciation is provided on the original cost of all tangible fixed assets, except freehold land, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows :

Freehold property	- Over 50 years
Fixtures, fittings and furniture	- 3 years on cost
Property improvements	- 25 years on cost

Cherry Tree Cottage is a grade II listed property and must be regularly maintained to reduce the impact of wear and tear. Therefore, the trustees believe that for the present, the annual and accumulated depreciation charge on the property is immaterial. However, this policy will be reviewed each year for continuing appropriateness.

##### Taxation

The Church's surpluses are derived from, and are applied towards, the maintenance of charitable activities and as such are not subject to taxation.

##### Allocation of costs

Costs are allocated to the specific fund to which they relate.

##### Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are included in the Statement of Activities in the period to which they relate.

##### Income and expenditure

Income, which is mainly donations, is accounted for when received. Expenditure is accounted for on an accruals basis. Income tax is recoverable from the Inland Revenue on Gift Aid donations, and is accounted for on an accruals basis.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Details of the nature and purpose of each fund is set out in note 9.

# NORTHCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2023

### 2. DONATIONS AND LEGACIES

	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Gift aid giving	131,882	15	1,529	133,427	-
Income tax recovered	28,336	-	-	28,336	-
Church collections	8,314	-	-	8,314	-
Online collections	17,195	-	-	17,195	-
Other donations	-	-	-	-	-
	<u>185,727</u>	<u>15</u>	<u>1,529</u>	<u>187,271</u>	<u>-</u>

The church also received rental income during the year for Cherry Tree Cottage of £50 (2022 - £Nil)

### 3. INCOME FROM FUNDRAISING EVENTS

	Unrestricted funds £	Designated funds £	Restricted funds £	Year ended 31.12.23 £	Year ended 31.12.22 £
Investment income	<u>3,249</u>	<u>-</u>	<u>-</u>	<u>3,249</u>	<u>-</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration received by the trustees or the spouses of trustees for the year ended 31 December 2023 were as follows: Mr D. Russell £35,192 (2022 - £Nil). These were payments under employment contracts for specific services and roles for the benefit of the Church.

Regarding the minister's remuneration, the trustees appoint two independent Church members who meet and then bring a recommendation to the trustees (excluding the minister) for approval. This is then implemented on a majority vote by the trustees.

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

During the year, £19,325 of unconditional donations were made by the trustees (2022 - £Nil).

### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2023	2022
<u>4</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

# NORTHCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2023

### 6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Property improvements £	Totals £
<b>COST</b>				
At 1 January 2023				
Transfer from unincorporated charity	280,000	74,166	24,754	378,920
Additions		3,094		3,094
Disposals	-	(19)	-	(19)
At 31 December 2023	280,000	77,241	24,754	381,995
<b>DEPRECIATION</b>				
At 1 January 2023		-		
Transfer from unincorporated charity		56,809	1,200	58,009
Charge for year		5,069	743	5,812
Eliminated on disposal		(19)	-	(19)
At 31 December 2023	-	61,859	1,942	63,802
<b>NET BOOK VALUE</b>				
At 31 December 2023	280,000	15,381	22,812	318,193
At 31 December 2022	-	-	-	-

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Gift aid debtor	28,336	-
Other debtors	4,441	-
	<u>32,777</u>	<u>-</u>

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	6,523	-
Other creditors	4,740	-
	<u>11,263</u>	<u>-</u>

# NORTHCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2023

### 9. MOVEMENT IN FUNDS

	At 01.01.23 £	Transfer from unincorporated charity £	Incoming resources £	Resources expended £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>						
General fund		349,089	189,026	(167,156)	(45,771)	325,188
<b>Designated funds</b>						
Self funding events			2,160	(47,931)	45,771	-
Missionary fund			-	-	-	-
	-		2,160	(47,931)	45,771	-
<b>Restricted funds</b>						
Missions fund		-	953	(760)		193
Fellowship fund		3,956	336	(903)		3,390
Covid response group fund		6,838	200	(1,027)		6,010
Other restricted giving		83	40			123
Building fund		161,076	-	-		161,076
	-	171,952	1,529	(2,689)	-	170,792
	-	521,041	192,715	(217,776)	-	495,980

#### Restricted - Fellowship fund and Covid response group fund

This fund is used to support people who we are aware need some financial help in times of distress, and they can be members, contacts, in local care accommodation and miss benefits and have emergency needs. This fund is usually funded by donations that have been given to the church to be passed on to those in need but may also be funded from the General Fund where the Leadership determine that there is a need for additional funds.

#### Designated - Self funding income

This fund is used for youth and other events which should be self funding. However, the church will subsidise any excesses which are deemed to be appropriate from the General Fund.

#### Designated - Missionary fund

Northchurch Baptist Church gives 15% of General Fund income to support mission work overseas and in the United Kingdom. The World Missionary Fund has been established to keep the membership aware of Mission needs and as part of their remit they allocate monies as necessary to support a group of interests which is considered appropriate on a quarterly basis.

#### Restricted - Missions fund

This fund represents the amount of donations that have been given to the church to be passed on to support mission work overseas and in the United Kingdom.

#### Restricted - Building fund

This fund represents the amount of restricted funds of £161,076 raised towards the purchase of Cherry Tree Cottage, which is held in the name of the Baptist Union of Great Britain as the custodian trustee. The total cost of the property was £280,000, with the balance coming from unrestricted funds. The Baptist Union of Great Britain is also custodian trustee for the Minister's manse at 12 the Meads, Northchurch. The original cost of this property is unknown and it is not included in the accounts.

#### Transfer from unincorporated charity

On 6th April 2023, the activities of the unincorporated charity was transferred to Northchurch Baptist Church Charitable Incorporated Organisation. The amounts shown above from the unincorporated charity was the value of the funds on that date.

# **NORTHCHURCH BAPTIST CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 31 December 2023**

### **10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	157,117	-	161,076	318,193	-
Debtors	32,777	-	-	32,777	-
Cash at bank	146,557	-	9,716	156,273	-
Creditors	(11,263)	-	-	(11,263)	-
	<u>325,188</u>	<u>-</u>	<u>170,792</u>	<u>495,980</u>	<u>-</u>

### **11. MISSION GIVING DESIGNATED AND DEDICATED GIVING**

	2023	2022
Wynaud Trust	10,206	-
Naomi Brehm - CU Outreach	7,125	-
Miriam Swanson (Fusion)	5,150	-
Tear Fund	4,000	-
Azalea	3,300	-
ROPE	2,000	-
Jericho	2,000	-
CAP - Liberty Tea Rooms	1,750	-
OMF	1,650	-
Cinnamon Network	1,650	-
RAJ Ministries	1,650	-
Open Doors	1,500	-
A Rocha International	1,100	-
Gideon's	900	-
DENS	550	-
International Rescue Committee	311	-
	<u>44,842</u>	<u>-</u>



# NORTHCHURCH BAPTIST CHURCH

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 December 2023

	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>					
<b>Donations and legacies</b>					
Gift aid giving	131,882	15	1,529	133,427	
Income tax recovered	28,336		-	28,336	
Church collections	8,314		-	8,314	
Online collections	17,195		-	17,195	
Other donations	-	-	-	-	
	185,727	15	1,529	187,271	-
<b>Rental income</b>	50			50	
<b>Other income</b>	-	-	-	-	
<b>Investment income</b>					
Investment income	3,249	-	-	3,249	
<b>Charitable activities</b>					
Income from Church activities	-	2,145	-	2,145	
<b>Total incoming resources</b>	189,026	2,160	1,529	192,715	-
<b>EXPENDITURE</b>					
<b>Charitable activities</b>					
Wages	80,663	-	-	80,663	
Social security	1,750	-	-	1,750	
Pensions	4,983	-	-	4,983	
Other staff costs	246	-	-	246	
Premises	35,624	-	-	35,624	
Ministry	20,599	3,089	1,930	25,618	
Mission	-	44,842	760	45,602	
Administration	19,252	-	-	19,252	
	163,118	47,931	2,689	213,738	-
<b>Governance costs</b>					
Accountancy fees	4,038	-	-	4,038	
	4,038	-	-	4,038	-
<b>Total resources expended</b>	167,156	47,931	2,689	217,776	-
<b>Net income/(expenditure)</b>	21,870	(45,771)	(1,160)	(25,061)	-

