

# HARBOROUGH WELAND U3A

England & Wales · Charity number 1198093

## Details

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**Other names** HWU3A

**Status** Registered

**Legal form** Other

**Registered** 2022-03-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 46 Bath Street  
Market Harborough  
Leicestershire  
LE16 9EL

**Phone** 07803204464

**Email** [secretary@hwu3a.org.uk](mailto:secretary@hwu3a.org.uk)

**Website** [HWu3a.org.uk](http://HWu3a.org.uk)

## Activities

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**Objects:** THE CHARITY'S OBJECTS ("OBJECTS") ARE THE ADVANCEMENT OF EDUCATION, AND IN PARTICULAR THE EDUCATION OF OLDER PEOPLE AND THOSE RETIRED FROM FULL TIME WORK, BY ALL MEANS INCLUDING ASSOCIATED ACTIVITIES CONDUCIVE TO LEARNING AND PERSONAL DEVELOPMENT IN MARKET HARBOROUGH AND SURROUNDING AREAS.

**Activities:** The HWu3a has over 70 groups which enables it to offer a very wide range of activities to its members. These may help increase fitness and mobility (6 different walking groups, cycling, country dancing etc) or more learning or artistic based activities ( choir, art appreciation, archaeology and a large gardening group). There are monthly meetings with a speaker. All groups are led by the members.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Elderly/old People

## Geography

- Leicestershire

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £62,685 | £59,292     | -      | -         |
| 2023-12-31 | £65,707 | £65,019     | -      | -         |
| 2022-12-31 | £81,553 | £55,186     | -      | -         |

## Trustees

| Name              | Role | Appointed  |
|-------------------|------|------------|
| Ced Bufton        |      | 2026-04-13 |
| Clare Heaton      |      | 2024-03-25 |
| Halina Pasiecznik |      | 2026-04-13 |
| Linda Reed        |      | 2022-04-11 |
| Louise Elsome     |      | 2022-04-11 |
| Pamela Costall    |      | 2023-03-13 |
| Peter Saunders    |      | 2025-04-14 |
| Robert Davison    |      | 2023-03-13 |

**HARBOROUGH WELLAND U3A**

England & Wales - Charity number 1198093

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# Accounts

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Registered Charity number **1198093**

**Harborough Welland U3A**  
**Report of the Trustees and**  
**Financial Statements**  
**For the year ended 31 December 2024**

# Harborough Welland U3A

## Financial Statements For the year ended 31 December 2024

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## Harborough Welland U3A

### Legal and Administrative details For the year ended 31 December 2024

|                                  |  |
|----------------------------------|--|
| <b>Registered Charity number</b> | 1198093  |
| <b>Principal address</b>         | 46 Bath Street<br>Market Harborough<br>Leicestershire LE16 9EL   |
| <b>Trustees</b>                  | Mr D I Webb: Chair<br>Mrs M L Elsome: Vice Chair<br>Mr J Horton: Vice Chair<br>Mr A West: Treasurer (resigned 25.3.24)<br>Mrs C L Heaton: Treasurer (appointed 25.3.24)<br>Mrs P M Costall: Secretary<br>Mrs L Reed<br>Mrs E Brett<br>Mr R Davison |
| <b>Bankers</b>                   | HSBC<br>2-6 Gallowtree Gate<br>Leicester<br>Leicestershire LE1 1DA   |
| <b>Independent Examiner</b>      | Mr P Simpson<br>TaxAssist Accountants<br>Myriad House<br>114 St Mary's Road<br>Market Harborough<br>Leicestershire LE16 7DX  |

# Harborough Welland U3A

## Report of the Trustees For the year ended 31 December 2024

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Charitable purpose

The advancement of education, and in particular the education of older people and those retired from full time work, by all means including associated activities conducive to learning and personal development in Market Harborough and surrounding areas.

#### Significant activities

The main focus of activities is through special interest groups set up by members covering a wide range of topics and activities; by the members, for the members. Activities are as diverse as arts, sports and recreation, music, history, foreign languages, current affairs and wine tasting. Social activities are also organised, including trips to places of interest, and gardens open to the public. Educational development is thereby maintained.

#### Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit and have done so in the continued operation of activities.

### ACHIEVEMENT AND PERFORMANCE

2024 has been another successful year for Harborough Welland u3a.

The Membership continues to grow with 201 new Members joining during the year and a total Membership at the end of the year of 1184 (2023: 1138). The number of Groups available has remained at just over 80, with several more being added at the beginning of 2025.

Hwu3a holds two Monthly Meetings, the first on the second Monday of the Month, where we invite a Guest Speaker on various subjects. The other meeting held on the fourth Monday of the Month is a Coffee Morning/Get Together where Group Coordinators provide the members with information on their Group's activities.

We organise regular day trips to different venues and destinations in England and an annual weekly holiday. These are very well supported with the holiday often being over subscribed. The Garden Group also organises visits to various outstanding gardens during the spring/ summer months.

HWu3a issues a Monthly Magazine in both a printed version of 12 pages and an extended online edition of up to 28 pages. The printed copy, as well as being available at the two Monthly Meetings, is also distributed to two local libraries and a coffee shop and book shop in Market Harborough. In addition to our Website we also operate a Facebook page, which is updated continually, and videos are regularly posted on our YouTube page, including our Group Coordinators describing the activities of their Group. The Publicity Officer submits regular articles for both our local Paper and Community Radio Station.

# Harborough Welland U3A

## Report of the Trustees For the year ended 31 December 2024

### **ACHIEVEMENT AND PERFORMANCE (Continued)**

We have eight Trustees on our Committee including myself, plus a dedicated Support Team, who undertake a number of non-committee duties. I would like to take this opportunity to thank the Trustees and the Support Team, plus the Group Coordinators for all their hard work during the year, which has all added to the success and growth of Harborough Welland u3a during 2024.

### **FINANCIAL REVIEW**

The net surplus on income and expenditure for the year was £3,393 (2023: £689), an increase of £2,704. The main reasons for the increase against last year are as follows:

#### **Membership fee income and Gift Aid**

There was an increase in membership income to £12,694 (2023: £11,290) due to both an increase in member levels, both full and associate, to 1,184 (2023: 1,138) and an increase in the annual full membership fee from £10 to £11. Gift Aid received amounted to £1,776 (2023: £1,531) relating to 672 (2023: 602) members.

#### **Third Age Matters Magazine**

In 2023 the magazine was funded by HWu3a, but for 2024 members have paid for the magazine themselves. This has resulted in reduced costs of approx. £2,600.

A refund due from the Third Age Trust for an overcharge of magazines in 2023 was underprovided for in the accounts, resulting in a gain to this year's figures of £367.

#### **HWu3a general meetings**

Meetings are held twice a month, one a coffee get-together and one a speaker meeting. Towards the end of 2023 a £1 charge was introduced for attendance at the speaker meeting to contribute towards the speaker's expenses. This has been effective throughout 2024.

Hall hire charges for the meetings increased by 10% in 2024, and also additional rooms were sometimes used for the get-together meetings.

#### **Bank Interest Received**

An HSBC Money Manager Savings Account was opened in June 2024. Interest received has averaged £45 per month, totalling £316 (2023: £nil).

#### **Equipment Purchased**

All equipment purchased is written off as expenditure in the year of purchase. During 2024 purchases were made totalling £1,484 and a piano was sold for £250, giving a net cost of £1,234 (2023: £124).

Equipment added to the Fixed Asset Register totalled £1,133.

The purchases related to a microphone for use at meetings and a replacement flagpole, and also funds provided to groups for equipment (see Reserves policy below) including for canasta cards, a bicycle electric conversion kit, a big letter scrabble board, mahjong equipment, quilting wadding and uniforms for the ukulele group.

## Harborough Welland U3A

### Report of the Trustees For the year ended 31 December 2024

#### Interest groups and social trips

Group activities and social trips are self-funded and aim to just cover their costs. Small surpluses may arise on individual groups, which are ring fenced in the accounts and designated for their future use. The retained surplus on groups' designated funds at the end of the year was £5,116 (2023: £5,763).

Any surpluses on the social trips are released into general funds as sundry income, and any losses will be covered out of general funds. Also, any balances on groups that have closed during the year are transferred into sundry income. During 2024 this amounted to £1,069 (2023: £nil).

The number of groups and social trips has remained constant at just over 80, with a small number closing but replaced by new groups. Of the 82 groups in 2024, approximately 35 involve no financial transactions: such as walking groups, and groups that meet in members' homes or local coffee shops.

The groups (including social trips) that do incur monetary transactions have generated £44,814 (2023: £51,936) of income, with costs of £45,461 (2023: £49,735). The reduction in both income and expenditure in 2024 is due mainly to a reduced number of social trips from 6 in 2023 to 4 in 2024, and lower costs incurred for the Garden trips.

#### Reserves Policy

During the year the trustees agreed to change the reserves policy to maintain reserves at a minimum of 12 months of regular operating activity, previously a minimum of 6 months. To utilise some of the excess reserves held, during the year the Committee offered funding assistance to Groups which resulted in an uptake of £1,094. Reserves currently cover 21 months, and it has been agreed that requests for funding for equipment or special events will continue to be considered.

Additionally, a financial forecast has been prepared which supports a decision made by the Trustees to extend the current membership period from 1 January 2025 to 31 May 2026 for no further charge. Thereafter the annual membership will run for twelve months from 1 June to 31 May. This will benefit all members, and the Trustees consider this a good use of some of the excess reserves held.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing Document

The charity is controlled by its document of Constitution, an unincorporated members' association, and a member of the Third Age Trust.

#### Recruitment and appointment of new trustees

The recruitment and appointment of new trustees is by election of members / co-opting onto the executive committee.

#### Decision making and organisational structure

Decision making on routine matters is undertaken by the executive committee. More substantial matters are discussed by the executive committee (the trustees) and offered for agreement to a general meeting of members.

The executive committee is usually elected at the AGM and positions are open to all members and subject to restrictions as stated in clause 17 of the charity's constitution.

## Harborough Welland U3A

### Report of the Trustees For the year ended 31 December 2024

#### Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity by taking reasonable steps for the prevention and detection of fraud, misappropriation and other irregularities.

Approved by order of the board of trustees on 14 March 2025 and signed on its behalf by:

Ian Webb - Chair

A handwritten signature in black ink, appearing to read 'I Webb', is written over a large, light-colored oval scribble.



**Section A**

**Independent Examiner's Report**

**Report to the trustees**

Harborough Welland U3A

**On accounts for the year  
ended**

31<sup>st</sup> December 2024

**Charity no  
(if any)**

1198093

**Set out on pages**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

6<sup>th</sup> March 2025

**Name:**

Paul Michael Simpson

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

TaxAssist Accountants Market Harborough

Myriad House, 114 St Mary's Road

Market Harborough LE16 7DX

## Harborough Welland U3A

### Statement of Financial Activities For the year ended 31 December 2024

|  | Notes | 2024<br>£                | 2023<br>£                |
|--|-------|--------------------------|--------------------------|
| <b>INCOME AND ENDOWMENTS FROM:</b>       |       |                          |                          |
| <b>Income from charitable activities</b> |       |                          |                          |
| Subscriptions and charitable activities  |       | 62,369                   | 65,708                   |
| <b>Investments</b>                       |       |                          |                          |
| Bank Interest Received                   |       | 316                      | -                        |
| <b>TOTAL</b>                             |       | <u>62,685</u>            | <u>65,708</u>            |
| <br><b>EXPENDITURE ON:</b>               |       |                          |                          |
| <b>Charitable activities</b>             |       |                          |                          |
| General                                  |       | 58,932                   | 64,689                   |
| Independent Examiner's fees              |       | 360                      | 330                      |
| <b>TOTAL</b>                             |       | <u>59,292</u>            | <u>65,019</u>            |
| <br><b>NET SURPLUS</b>                   |       | <br><b>3,393</b>         | <br><b>689</b>           |
| Total Funds brought forward              |       | 27,056                   | 26,367                   |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b>   |       | <br><u><b>30,449</b></u> | <br><u><b>27,056</b></u> |

The notes on pages 9 to 12 form part of these financial statements

## Harborough Welland U3A

### Balance Sheet At 31 December 2024

|  | Notes | 2024           |               | 2023           |               |
|--|-------|----------------|---------------|----------------|---------------|
|  |       | £              | £             | £              | £             |
| <b>Fixed assets</b>                                    |       |                |               |                |               |
| Tangible assets  | 3     |                | -             |                | -             |
| <b>Current assets</b>                                  |       |                |               |                |               |
| Debtors  | 4     | 3,451          |               | 3,314          |               |
| Cash at bank and in hand                               | 5     | 36,119         |               | 32,516         |               |
|  |       | <u>39,570</u>  |               | <u>35,830</u>  |               |
| <b>Creditors – Amounts falling due within one year</b> | 6     | <u>(9,121)</u> |               | <u>(8,774)</u> |               |
| <b>Net Assets</b>                                      |       |                | <u>30,449</u> |                | <u>27,056</u> |
| <b>Charity Funds</b>                                   |       |                | <u>30,449</u> |                | <u>27,056</u> |

The financial statements on pages 7 to 12 were approved by the board of trustees on 14 March 2025 and were signed on its behalf by:



Clare Heaton - Treasurer

The notes on pages 9 to 12 form part of these financial statements

## Harborough Welland U3A

### Notes to the Financial Statements For the year ended 31 December 2024

#### 1. Accounting Policies

##### **Basis of preparing the Financial Statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The principal accounting policies set out below are regularly reviewed and have been applied consistently throughout the period.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amounts of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible Fixed Assets**

All fixed assets are written off in the year of expenditure at cost. A Fixed Asset Register is maintained, recording details of items of equipment over £50 that will be in use for more than a year, their initial purchase price, date of purchase and current location. All assets on the Register are physically verified on an annual basis.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

#### 2. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

##### **Trustees' Expenses**

The Trustees receive expenses for the reimbursement of costs incurred on the charity's behalf.

## Harborough Welland U3A

### Notes to the Financial Statements For the year ended 31 December 2024

#### 3. Tangible Fixed Assets

|  | Equipment<br>for use at<br>events<br>£ | Equipment<br>for use by<br>Groups<br>£ | Computer<br>Equipment<br>£ | Total<br>£   |
|--|--|--|----------------------------|--------------|
| Transferred from MH and SL<br>U3a's 2022 | 596                                    | 685                                    | 2,410                      | 3,691        |
| Purchased by HWu3a 2022/3                | 1,400                                  | 364                                    | 703                        | 2,467        |
| Purchases 2024                           | 390                                    | 743                                    | -                          | 1,133        |
|  | <hr/>                                  | <hr/>                                  | <hr/>                      | <hr/>        |
| <b>Total Cost</b>                        | <b>2,386</b>                           | <b>1,792</b>                           | <b>3,113</b>               | <b>7,291</b> |
|  | <hr/>                                  | <hr/>                                  | <hr/>                      | <hr/>        |
| <b>Net Book Value</b>                    |  |  |                            |              |
| At 31 December 2023                      | -                                      | -                                      | -                          | -            |
| At 31 December 2024                      | -                                      | -                                      | -                          | -            |

The above are included on the Fixed Asset Register. As per the Accounting Policy, all fixed assets are written off in the year of purchase.

#### 4. Debtors

##### Amounts falling due within one year

|                | 2024<br>£    | 2023<br>£    |
|----------------|--------------|--------------|
| Prepayments    | 1,363        | 2,403        |
| Accrued income | 1,878        | -            |
| Other debtors  | 210          | 911          |
|                | <hr/>        | <hr/>        |
|                | <b>3,451</b> | <b>3,314</b> |
|                | <hr/>        | <hr/>        |

#### 5. Cash at Bank and In Hand

|                      | 2024<br>£     | 2023<br>£     |
|----------------------|---------------|---------------|
| Bank Current Account | 2,215         | 30,797        |
| Bank Savings Account | 32,268        | -             |
| Cash in Hand         | 1,636         | 1,719         |
|                      | <hr/>         | <hr/>         |
|                      | <b>36,119</b> | <b>32,516</b> |
|                      | <hr/>         | <hr/>         |

## Harborough Welland U3A

### Notes to the Financial Statements For the year ended 31 December 2024

#### 6. Creditors: Amounts falling due within one year

|                                   | 2024         | 2023         |
|-----------------------------------|--------------|--------------|
|                                   | £            | £            |
| Trade creditors                   | 1,013        | -            |
| Accruals                          | 453          | 478          |
| Subscriptions received in advance | 7,655        | 8,296        |
|                                   | <u>9,121</u> | <u>8,774</u> |

#### 7. Movement on Funds

|                     | 2024          | 2023          |
|---------------------|---------------|---------------|
|                     | £             | £             |
| Brought Forward     | 27,056        | 26,367        |
| Profit for the year | 3,393         | 689           |
|                     | <u>30,449</u> | <u>27,056</u> |

#### 8. Related party transactions

There were no related party transactions for the year ended 31 December 2024.

#### 9. Interest Groups

At 31 December 2024 there were 82 Interest groups within Harborough Welland u3a.

The groups are largely self-financing and self-supporting. Group co-ordinators are asked to make an annual return to the Treasurer, detailing their receipts and payments. Nil returns are also recorded. All transactions are included in the financial statements. If financial problems should arise within a group at any time, these would be reported to and discussed by the committee.

Monies collected by group co-ordinators will either be paid in part or full into the HWu3a bank account to cover venue rental invoiced to and paid directly by HWu3a. Excess monies may be held by the group co-ordinators to cover incidental cash expenses. In some cases, monies are collected on the day of the activity and paid directly to the venue on the same day. All such transactions will be recorded on the group's year end return and included in the Financial Statements of HWu3a.

All net income of the groups is designated in the accounts to the groups for their future use.

## Harborough Welland U3A

### Notes to the Financial Statements For the year ended 31 December 2024

#### 9. Interest Groups (continued)

| <b>Designated to groups</b> | <b>2024</b>  | <b>2023</b>  |
|-----------------------------|--------------|--------------|
|                             | <b>£</b>     | <b>£</b>     |
| Held in HWu3a Bank account  | <b>3,586</b> | 4,094        |
| Cash held by groups         | <b>1,592</b> | 1,669        |
| Accruals for venue hire     | <b>(62)</b>  | -            |
|                             | <hr/>        | <hr/>        |
| <b>TOTAL</b>                | <b>5,116</b> | <b>5,763</b> |
|                             | <hr/>        | <hr/>        |

## Harborough Welland U3A

### Detailed Statement of Financial Activities For the year ended 31 December 2024

|  | 2024          | 2023          |
|--|---------------|---------------|
| <b>INCOME AND ENDOWMENTS FROM:</b>                 |               |               |
| <b>Income from charitable activities</b>           | <b>£</b>      | <b>£</b>      |
| Membership subscriptions                           | 12,694        | 11,290        |
| Gift Aid received                                  | 1,776         | 1,531         |
| TAM Magazine subscription income                   | 60            | -             |
| Income from general meetings                       | 1,706         | 882           |
| Equipment sale proceeds                            | 250           | -             |
| Sundry Income                                      | 1,069         | 69            |
| Income from group and social activities            | 44,814        | 51,936        |
|  | 62,369        | 65,708        |
| <br>Bank Interest Received                         | <br>316       | <br>-         |
| <b>Total incoming resources</b>                    | <b>62,685</b> | <b>65,708</b> |
| <br><b><u>EXPENDITURE:</u></b>                     |               |               |
| <b><u>Expenditure on charitable activities</u></b> |               |               |
| Beacon Licence Fee                                 | 1,079         | 1,081         |
| Third Age Trust Capitation                         | 4,084         | 4,014         |
| Third Age Matters Magazine                         | (306)         | 2,650         |
| Monthly Meeting Costs                              | 3,214         | 2,620         |
| Speaker Expenses                                   | 460           | 466           |
| Newsletter and publicity costs                     | 2,083         | 2,243         |
| IT and website expenses                            | 363           | 360           |
| Networking & trustee expenses                      | 21            | 86            |
| Stationery & printing                              | 304           | 609           |
| Sundry Expenses                                    | 136           | 81            |
| Bank and card payment charges                      | 549           | 620           |
| Equipment - not on Fixed Asset register            | 351           | 20            |
| Equipment Purchased, added to Fixed Asset register | 1,133         | 104           |
| Expenditure on groups and social activities        | 45,461        | 49,735        |
| <b>General charitable activity costs</b>           | <b>58,932</b> | <b>64,689</b> |
| <br>Independent review of annual accounts          | <br>360       | <br>330       |
| <b>Total costs</b>                                 | <b>59,292</b> | <b>65,019</b> |
| <br><b>Net income for the year</b>                 | <b>3,393</b>  | <b>689</b>    |

This page does not form part of the statutory financial statements

**HARBOROUGH WELLAND U3A**

England & Wales - Charity number 1198093

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# Accounts

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**HARBOROUGH WELLAND U3A**

**ACCOUNTS FOR THE YEAR ENDED**

**31 DECEMBER 2023**

**Registered Charity Number 1198093**

## **HARBOROUGH WELLAND U3A**

**REGISTERED CHARITY NUMBER 1198093**

### **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

I report to the trustees on my examination of the accounts of the Harborough Welland u3a for the year ended 31<sup>st</sup> December 2023 which are set out on the attached pages.

#### **Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Paul Simpson**

**TaxAssist Accountants**

**February 2024**

**HARBOROUGH WELLAND U3A**  
**ACCOUNTS FOR THE YEAR ENDED**  
**31.12.23**

**TREASURER'S REPORT**

Harborough Welland u3a (HWu3a) was registered with The Charity Commission on 1 March 2022 and is a member of The Third Age Trust (Registered Charity Number 288007). In preparing the accounts, the starting point was the entries processed through the main bank account and other receipts/payments mechanisms such as PayPal, appropriately adjusted to ensure that the final figures solely relate to the year in question – invoices paid with an element relating to the following year are apportioned accordingly and any invoices relating to the year in question which are received after the year end date are accrued. At the year end, a number of activity groups held cash balances and/or ring-fenced balances within the Hwu3a bank account.

HWu3a was set up to carry on the good work of the Market Harborough and South Leicestershire u3a's, both of which ceased their activities at the end of 2021. The reserves of the two entities which were passed to HWu3a totalled £35,053 (of which £1,630 was ring-fenced to fund activities planned and funded prior to the amalgamation) and this amount was recognised as Hwu3a income in the 2022 accounts. There was no Grant of any kind received in 2023.

The membership fee for 2023 was set at £10 (2022: £5) with a charge of £5 for those joining towards the end of the year. Membership receipts for the year were £11,290 (2022: £5,619) in respect of 1,138 members (2022: 1,149 members). A full twelve months' Gift Aid was claimed in 2023 giving rise to additional income of £1,531. In 2022 Gift Aid of £164 was reclaimed on membership payments from the date of registration to 31 October.

Towards the end of the year, the decision was taken to introduce a £1 charge for the monthly Speaker meetings. The charge was introduced because it was felt to be fair that all activities within Hwu3a should, at least in part, be funded by those attending rather than receiving a full subsidy from the general membership fee. In the year, the new charge and the monies collected from the sale of refreshments raised £882. In 2022, the contribution from refreshments was £140 and this was included within Donations.

During the year, over 80 groups operated within HWu3a. Most of those groups are continuing in 2024 and whilst one or two are ceasing operation, new groups are being formed. Additionally, very successful one-off trips were arranged during the year by Maryan Richardson and these included Norwich, Chester, a third visit to the Houses of Parliament and, just before Christmas, the Royal Albert Hall for a Carol Concert. Not all group income and expenditure is processed through the HWu3a bank account – an example being the collection of monies by individual groups which are then passed directly to a venue – but a

**HARBOROUGH WELLAND U3A**  
**ACCOUNTS FOR THE YEAR ENDED**  
**31.12.23**

**TREASURER'S REPORT (CONTINUED)**

concerted effort has been made to capture this information and to include it in the annual accounts. At the year end, all groups are required to provide a confirmation of all income and expenditure and any cash balances held. Payments direct to the Hwu3a bank account by online bank transfer have been encouraged because of the absence of fees (as opposed to payment by cash, cheque or card). The total income from Group activities (including trips) was £51,936 (2022: £40,497) and the related expenditure was £49,735 (2022: £38,154). The increase in this income and expenditure reflects the fact that the level of activity has significantly grown after a gradual build up in the first year of Hwu3a. All net income strictly belongs to HWu3a but any annual surplus arising from the activities of an individual group is effectively ringfenced for their future use. At the end of the year the Groups had £4,094 (2022: £2,548) ring-fenced in the HWu3a bank account and were holding £1,669 (2022: £1,589) in cash.

Hwu3a is required to pay an annual 'capitation fee' to the Third Age Trust. In 2023 the charge for the full year was £4,014. In 2022, a capitation fee for 9 months of £2,853 was incurred. In April 2023, Hwu3a was also invoiced for a twelve-month subscription to the Third Age Trust Magazine. Subsequently, the Committee engaged with the membership (as indeed other U3A's have done) to ascertain the actual interest in the magazine and to introduce a charge to cover future costs. The charge for the magazine relating to 2023 was £2,650 as against a nine-month charge in 2022 of £1,678. A prepayment asset of £1,037 is recognised at the year-end on the understanding that a refund will be received for copies originally billed for but not received. In the future, the cost of any copies ordered will be covered by contributions from those receiving the magazine.

The HWu3a uses the Beacon system for all its activities – including communications within the U3A, membership records and the calculation of the annual Gift Aid claim and all accounting records – and a charge of £1,017 (2022: £948) was incurred in the year.

The HWu3a Committee have sought to provide regular opportunities for members to meet, holding monthly speaker events and 'Get Togethers'. The cost of the monthly meetings was £2,620 (2022: £2,606) and the payments to speakers were £466 (2022: £638). As noted earlier, there is now additional income to offset against the monthly meeting costs in the form of a £1 charge for the speaker meetings. Additionally, a monthly magazine is published in hard copy with an online version providing scope for further content. The cost of producing the magazine reduced to £2,072 (2022: £2,707) as a result of decisions taken to reduce the number of printed copies and lower the quality of the paper used whilst ensuring that the final product remains of a high standard.

**HARBOROUGH WELLAND U3A**  
**ACCOUNTS FOR THE YEAR ENDED**  
**31.12.23**

**TREASURER'S REPORT (CONTINUED)**

We have endeavoured to enhance our processes for collecting income and making payments with, as previously noted, greater use being made of direct payments into the Hwu3a bank account by online bank transfer which incur no transaction fee. The ability to pay membership fees via PayPal was introduced towards the end of 2022 but was much more widely used at the end of 2023. Whilst a charge is incurred for membership updates via Paypal on the U3a website it is, administratively, a very efficient method of payment. Paypal and Zettle (card payments via handheld terminals) charges were £359 (2022: 243) but were partially offset by contributions from Trips (including Gardens) whose activities gave rise to relatively significant card usage. Bank charges were lower at £261 (2022: £434) reflecting the Committee's attempts to move to less costly methods of receiving payment into the account.

The spend on Equipment was only £104 (2022: £2,415). A Fixed Asset Register is maintained which details the assets held and largely actively employed within Hwu3a. The major items on the Fixed Asset Register are:

- A Projector purchased in 2022 to replace previous equipment which was no longer fit for use;
- A Drone purchased in 2022 which is available to capture the activities of groups out and about in 'Harborough Welland' and for other marketing purposes;
- Four laptops purchased in 2021/2022 and three printers for the dedicated use of committee members. There is a further laptop purchased in 2013 (by South Leicestershire u3a) which is used by an individual group; and
- Two items that have been deemed surplus to requirements within Hwu3a and which therefore will be offered for sale (initially to Hwu3a members). These items are an Electric Piano originally purchased in 2017 and a Computerised Telescope. The working condition of the latter is subject to further review.

The current stated policy of HWu3a is to maintain reserves covering six months of regular operating activity (which excludes the self-funded activities of groups) although it should be noted that many charities retain a full year's reserves and further committee discussions will be held in this regard. At the end of 2023 the reserves to cover the core (non-group) activity were £21,293 (2022: £22,230). Total reserves (including those ring-fenced for Groups were £27,056 (2022: 26,367) reflecting a net surplus for the year of £688.

**HARBOROUGH WELLAND U3A**  
**ACCOUNTS FOR THE YEAR ENDED**  
**31.12.23**

**TREASURER'S REPORT (CONTINUED)**

The long-term decisions to charge for speaker meetings and to make the Third Age Magazine self-funding enabled the increase in the membership fee to be limited to £1 taking the 2024 charge to £11 for full members (and £9 for Associates). As at 31 December 2023, 728 full members and 32 Associates had renewed in advance of 2024 giving rise to the receipt of £8,296 (included within the HSBC bank asset and also shown as a liability reflecting its receipt before the start of the year to which it relates). Going forward, the conclusion of the discussions on the appropriate level of reserves will determine the extent to which future membership fee increases can be limited or other actions, such as providing financial assistance to groups (based on a process which provides fair access to all groups) can be employed.

Currently all funds are held in a non-interest-bearing bank account. It is the Committee's intention to seek to transfer any identified longer-term surplus to an interest bearing account in order to maximise future returns whilst minimising any additional administrative requirements.

**Andrew West**  
**Treasurer**  
**6<sup>th</sup> February 2024**

**HARBOROUGH WELLAND U3A**  
**REGISTERED CHARITY NUMBER: 1198093**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

|  | Year to<br>31-Dec<br>2023 | Year to<br>31-Dec<br>2022 |
|--|---------------------------|---------------------------|
| <u>Income</u>                                | £                         | £                         |
| Grant - non repayable                        | -                         | 35,035.03                 |
| Membership                                   | 11,290.00                 | 5,619.00                  |
| Group venues rental collections              | 29,358.99                 | 16,988.35                 |
| Trip receipts                                | 19,863.00                 | 17,538.61                 |
| Group subscriptions and sundry income        | 2,714.01                  | 5,970.40                  |
| Gift Aid received                            | 1,531.36                  | 164.25                    |
| Monthly Meeting Income                       | 881.65                    | -                         |
| Donations                                    | 37.00                     | 162.00                    |
| Sale of Diaries                              | 31.50                     | 76.00                     |
| <b>Total Income</b>                          | <b>65,707.51</b>          | <b>81,553.64</b>          |
| <br>   |                           |                           |
| <u>Expenditure</u>                           |                           |                           |
| Bank charges                                 | -261.41                   | -434.44                   |
| Beacon Licence Fee                           | -1,017.25                 | -947.99                   |
| CLA Licences                                 | -64.20                    | -120.00                   |
| Diaries Cost                                 | -43.99                    | -66.25                    |
| Direct mailing of Third Age Matters Magazine | -2,649.76                 | -1,678.35                 |
| Equipment - small parts                      | -19.98                    | -189.07                   |
| Equipment Purchased                          | -103.96                   | -2,414.84                 |
| Group speakers and sundry costs              | -2,219.02                 | -2,822.27                 |
| Group venues rental paid                     | -28,303.92                | -17,986.16                |
| Independent review of annual accounts        | -330.00                   | -300.00                   |
| IT and website expenses                      | -360.45                   | -313.69                   |
| Monthly Meeting Costs                        | -2,620.00                 | -2,605.90                 |
| Networking & trustee expenses                | -86.05                    | -167.80                   |
| Newsletter Printing                          | -2,072.00                 | -2,707.00                 |
| PayPal / Zettle Charges                      | -359.21                   | -242.64                   |
| Postage                                      | -136.00                   | -148.45                   |
| Publicity                                    | -170.14                   | -381.60                   |
| Speaker Expenses                             | -466.00                   | -638.00                   |
| Stationery & printing                        | -472.44                   | -358.08                   |
| Sundry Expenses                              | -37.35                    | -23.69                    |
| Third Age Trust Capitation                   | -4,014.00                 | -2,853.00                 |
| Trip costs                                   | -19,212.29                | -17,346.05                |
| Workshop Group Leaders                       | -                         | -440.90                   |
| <b>Total Expenditure</b>                     | <b>-65,019.42</b>         | <b>-55,186.17</b>         |
| <br>   |                           |                           |
| <b>Net surplus for the year</b>              | <b>688.09</b>             | <b>26,367.47</b>          |

**HARBOROUGH WELLAND U3A**  
**REGISTERED CHARITY NUMBER: 1198093**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

| <b>Represented by:</b>                 | <b>£</b>                | <b>£</b>                |
|--|-------------------------|-------------------------|
| HSBC                                   | 30,796.92               | 31,304.59               |
| Cash held By Groups                    | 1,719.23                | 1,589.43                |
| Prepayments                            | 2,401.60                | 1,864.20                |
| PayPal                                 | 733.36                  | 242.30                  |
| Soldo                                  | 122.30                  | 97.00                   |
| Zettle                                 | 56.00                   | 56.00                   |
| Future year membership paid in advance | -8,296.00               | -6,490.00               |
| Accruals                               | -477.85                 | -1,980.05               |
| Advance money from Groups              | -                       | -316.00                 |
| <b>Reserves as at 31 December 2023</b> | <b><u>27,055.56</u></b> | <b><u>26,367.47</u></b> |

**Treasurer's Approval Certificate**

I approve the above Income and Expenditure account of the Harbourough Welland u3a, for the year ended 31 December 2023, which I have prepared from the books and records that I have maintained. I acknowledge my responsibility for the maintenance of records and preparation of appropriate financial information for the Charity in accordance with the Charities Act 2011.

Andrew West  
Treasurer  
6<sup>th</sup> February 2024



**HARBOROUGH WELLAND U3A**

England & Wales - Charity number 1198093

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# Accounts

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**HARBOROUGH WELLAND U3A**

**ACCOUNTS FOR THE YEAR ENDED**

**31.12.22**

Registered Charity Number 1198093

**Harborough Welland U3A**

**Registered Charity Number 1198093**

**Independent Examiner's Report on the Accounts**

I report to the trustees on my examination of the accounts of the Harborough Welland U3A for the year ended 31<sup>st</sup> December 2022 which are set out on the attached pages.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Simpson

TaxAssist Accountants

6th February 2023

**HARBOROUGH WELLAND U3A**  
**ACCOUNTS FOR THE YEAR ENDED**  
**31.12.22**

**Treasurer's report**

These are the first accounts for the Harborough Welland U3A (HWu3a) which was registered with The Charity Commission on 1 March 2022 and which is a member of The Third Age Trust (Registered Charity Number 288007). In preparing the accounts, the starting point was the entries passing through the main bank account and other receipts/payments mechanisms such as PayPal, appropriately adjusted to ensure that the final figures solely relate to the year in question – invoices paid with an element relating to the following year are apportioned accordingly and any invoices relating to the year in question which are received after the year end date are accrued.

HWu3a was set up to carry on the good work of the Market Harborough and South Leicestershire U3A's, both of which ceased their activities at the end of 2021. The reserves of the two entities which were passed to HWu3a were slightly in excess of £35,000 and this amount is shown as income in these accounts. Of this amount, £1,630 represented amounts received from members of the previous entities in respect of trips and activities which, due to Covid, had not taken place but which did so in 2022.

In recognition of the significant transfer of funds from the two previous entities, the membership rate for the year was set at £5 (with a charge of £2 for those joining towards the end of the year). Membership receipts for the year were £5,619 in respect of 1,149 members. Gift Aid of £164 was reclaimed on membership payments from the date of registration to 31 October.

By the end of the year, there were around 80 groups operating within HWu3a. Additionally, several very successful one-off trips were undertaken during the year including the Houses of Parliament, Cambridge and theatre trips to performances of Les Miserables and Half a Sixpence. Not all group income and expenditure is processed through the HWu3a bank account – an example being the collection of monies by individual groups which are then passed directly to a venue – but a concerted effort has been made to capture this information and to include in the annual accounts. At year end 2022 and in future years, all groups are required to provide a confirmation of all income and expenditure and any cash balances held. Greater use of the HWu3a bank account is being strongly encouraged. Excluding the £1,630 which formed part of the opening grant from the previous U3A's, the total income from Group activities (including trips) was £40,497 and the related expenditure was £38,154. All net income strictly belongs to HWu3a but any annual surplus arising from the activities of an individual group is effectively ringfenced for their future use.

There are two annual costs which arise out of our membership of The Third Age Trust, firstly a 'capitation fee' which is a charge per member and secondly a charge to cover the production and mailing of the Third Age Matters magazine to members. The respective costs were £2,853

**HARBOROUGH WELAND U3A**  
**ACCOUNTS FOR THE YEAR ENDED**  
**31.12.22**

**Treasurer's report (continued)**

and £1,678 for the nine months from April 2022 (when HWu3a's first contribution was required). In 2023 and future years, the charge will cover a full twelve months.

The HWu3a uses the Beacon system for all its activities – including communications within the U3A, membership records and the calculation of the annual Gift Aid claim and all accounting records – and a charge of £890 was incurred in the year.

The HWu3a Committee have sought to provide regular opportunities for members to meet, holding monthly speaker events and 'Get Togethers'. Additionally, a monthly newsletter is published in hard copy with an online version providing scope for further content. The cost of the monthly meetings was £2,606 and the printing of the newsletters incurred a charge of £2,707.

We have endeavoured to enhance our processes for collecting income and making payments. The ability to pay membership fees via PayPal was introduced towards the end of 2022 and amounts can also be received by bank transfer or card payment. A Soldo debit card is held to enable trip leaders to pay for items without carrying significant amounts of cash. Overall, the charges for our core banking activities, PayPal and Zettle card machines were £677.

A cost of £2,415 was incurred in respect of equipment which has been added to the Fixed Assets Register. The primary expenditures were in respect of an Epson Projector to greatly enhance our presentational capacity and a dedicated Laptop for the Treasurer role to enable the financial activities to be managed professionally. The other 'assets' purchased were a Drone which, whilst primarily for use within the recently formed Drone group, is available to capture the activities of other groups out and about in 'Harborough Welland' and a Canopy and Tables for use at publicity events.

The policy of HWu3a is to maintain reserves covering six months of regular operating activity (which excludes the self-funded activities of groups) and this will determine the appropriate level of fees in future years (the fee for 2023 was set at £10 in light of the relatively high level of reserves remaining at the end of 2022).



Andrew West  
Treasurer

1<sup>st</sup> February 2023

Harborough Welland U3A  
Registered Charity Number: 1198093  
Income & Expenditure Account  
For the year ended 31 December 2022

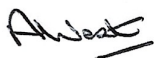
|  | Year to<br>31-Dec<br>2022<br>£ |
|--|--------------------------------|
| <b><u>Income</u></b>                         |                                |
| Grant - non repayable                        | 35,035.03                      |
| Membership                                   | 5,619.00                       |
| Group venues rental collections              | 16,988.35                      |
| Trip receipts                                | 17,538.61                      |
| Group subscriptions and sundry income        | 5,970.40                       |
| Gift Aid received                            | 164.25                         |
| Donations                                    | 162.00                         |
| Sale of Diaries                              | 76.00                          |
| <b>Total Income</b>                          | <b><u>81,553.64</u></b>        |
| <b><u>Payments</u></b>                       |                                |
| Bank charges                                 | -434.44                        |
| Beacon Licence Fee                           | -947.99                        |
| CLA Licences                                 | -120.00                        |
| Diaries Cost                                 | -66.25                         |
| Direct mailing of Third Age Matters Magazine | -1,678.35                      |
| Equipment - small parts                      | -189.07                        |
| Equipment Purchased                          | -2,414.84                      |
| Group speakers and sundry costs              | -2,822.27                      |
| Group venues rental paid                     | -17,986.16                     |
| Independent review of annual accounts        | -300.00                        |
| IT and website expenses                      | -313.69                        |
| Monthly Meeting Costs                        | -2,605.90                      |
| Networking & trustee expenses                | -167.80                        |
| Newsletter Printing                          | -2,707.00                      |
| PayPal / Zettle Charges                      | -242.64                        |
| Postage                                      | -148.45                        |
| Publicity                                    | -381.60                        |
| Speaker Expenses                             | -638.00                        |
| Stationery & printing                        | -358.08                        |
| Sundry Expenses                              | -23.69                         |
| Third Age Trust Capitation                   | -2,853.00                      |
| Trip costs                                   | -17,346.05                     |
| Workshop Group Leaders                       | -440.90                        |
| <b>Total Expenditure</b>                     | <b><u>-55,186.17</u></b>       |
| <b>Net surplus for the year</b>              | <b><u>26,367.47</u></b>        |

Harborough Welland U3A  
Registered Charity Number: 1198093  
Income & Expenditure Account  
For the year ended 31 December 2022 (Continued)

| Represented by:                        | £                       |
|--|-------------------------|
| HSBC                                   | 31,304.59               |
| Cash held By Groups                    | 1,589.43                |
| Prepayments                            | 1,864.20                |
| PayPal                                 | 242.30                  |
| Soldo                                  | 97.00                   |
| Zettle                                 | 56.00                   |
| Future year membership paid in advance | -6,490.00               |
| Accruals                               | -1,980.05               |
| Advance money from Groups              | -316.00                 |
| <b>Reserves as at 31 December 2022</b> | <b><u>26,367.47</u></b> |

**Treasurer's Approval Certificate**

I approve the above Income and Expenditure account of the Harborough Welland U3A, for the year ended 31 December 2022, which I have prepared from the books and records that I have maintained. I acknowledge my responsibility for the maintenance of records and preparation of appropriate financial information for the Charity in accordance with the Charities Act 2011



Andrew West  
Treasurer  
1 February 2023