

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND**

CHARITY NO: 1198072

**TRUSTEE'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
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FOR THE YEAR ENDED 31ST DECEMBER 2023

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THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
ORGANISATION'S INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | |
|-----------------------------|--------------------------------------------------------------------------------------------|
| Trustees | Dr Olalekan Aladesanmi Pastor Ayodele Aladejana Pastor Emmanuel Osagbakhoe |
| Charity No | 1198072 |
| Minister in Charge | Pastor James Onaoluwa |
| Principal Office | 32 General Graham Street Sunderland SR4 7HL |
| Independent Examiner | Akintayo Ojo FCCA Resource Accountancy Practice 46 Hollywood Way Erith DA8 2QE |
| Bankers | Barclays Bank PLC |

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees submit their report and financial statement for The Redeemed Christian Church of God - Revival Assembly Sunderland (The Charity) for the year ended 31 December 2023. The trustees confirm that the annual report and financial statements of the charity have been in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in UK and Republic of Ireland published On 16 July 2014

WORKING NAMES

The Redeemed Christian Church of God - Revival Assembly Sunderland also trade under the name RCCG Revival Assembly Sunderland.

OBJECTIVES AND ACTIVITIES

The principal object of the charity is the advancement of Christian faith in accordance with the statements of beliefs of the evangelical faith, and the relief of poverty. To achieve its objectives, the charity adopted the following strategies:

Running Christian religious activities comprising of Sunday Services and midweek bible study,
Organising community developments programmes,
Welfare, helps, training and development programmes for individuals,
Supporting other charities and Christian events, and
Convening gathering of Christian tagged Inter-Denominational Christian Gathering.

STRUCTURE, GOVERNANCE AND MANAGEMENT

RCCG Revival Assembly Sunderland is constituted under a Trust Deed dated 1 January 2020. A board of trustees comprising of 3 members provides strategic leadership for the charity, while the Minister in Charge manages the day to day activities of the charity.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for a newly appointed trustees comprises of an initial meeting with the chair and other trustees, followed by short meetings with the Minister in Charge on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees meet regularly to manage the affairs of the organisation. The Minister in Charge oversee the spiritual activities of the church.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks.

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
TRUSTEE'S REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2023

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community.

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

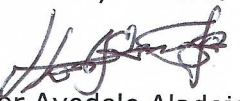
Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by trustees on 12th October 2024 and signed on their behalf by:


Pastor Ayodele Aladejana
Trustee


Dr Olalekan Aladesanmi
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - REVIVAL ASSEMBLY
SUNDERLAND

I report on the accounts of the charity for the period ended 31 December 2023 which is set on
pages 8 - 12

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity trustees are responsible for the preparation of the accounts. The Charity's trustees
consider that an audit is not required for the period under section 142(2) of the Charities Act
2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity
Commissioners (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the
Charity Commission. An examination includes a review of the accounting records kept by the
charity and a comparison of the accounts presented with those records. It also includes
consideration of any unusual items or disclosures in the account, and seeking explanations
from you as trustees concerning any such matters. The procedures undertaken do not provide
all the evidence that would be required in an audit, and consequently no opinion is given as to
whether the accounts present a "true and fair" view and the report is limited to those matters
set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees
have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the Charities Act; and
- accounts are prepared which agree with the accounting records and comply with the
accounting requirements of the Charities Act 2011; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper under-
standing of the accounts to be reached.

Akintayo Ojo 22nd October 2024

Akintayo Ojo FCCA
46 Hollywood Way.
Erith. DA8 2QE

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | | Unrestricted | Restricted | Total | Total |
|--------------------------------------------------------|-------|---------------|------------|---------------|---------------|
| | | Funds | Funds | Funds | Funds |
| | Notes | 2023 | 2023 | 2023 | 2022 |
| | | £ | £ | £ | £ |
| Incoming resources | | | | | |
| Incoming resources from generated funds | | | | | |
| Donations & voluntary income | 2 | 46,569 | - | 46,569 | 29,429 |
| Grants & other income | 3 | - | - | - | - |
| Total incoming resources | | 46,569 | - | 46,569 | 29,429 |
| Resources expended | | | | | |
| Grants payable - Institutional | 4 | 8,677 | - | 8,677 | 4,512 |
| Cost of activities in furtherance of charity's objects | 5 | 20,718 | - | 20,718 | 12,245 |
| Support Costs | 5 | 2,993 | - | 2,993 | 2,271 |
| Management and governance cost | 6 | 1,225 | - | 1,225 | 500 |
| Total resources expended | | 33,613 | - | 33,613 | 19,528 |
| Net(outgoing)/incoming resources for the year | | 12,956 | - | 12,956 | 9,901 |
| Total funds at the start of the year | | 17,302 | - | 17,302 | 7,401 |
| Balance at the end of the year | | 30,258 | - | 30,258 | 17,302 |

THE REDEEMED CHRISTIAN CHURCH OF GOD

REVIVAL ASSEMBLY SUNDERLAND

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

| | Notes | Total Funds 2023 £ | Total Funds 2022 £ |
|--------------------------------------------------|-------|---------------------------------------|---------------------------------------|
| Fixed Assets | | | |
| Tangible fixed assets | 8 | <u>2,202</u> | <u>3,062</u> |
| Current assets | | | |
| Cash at bank and in hand | 8 | 28,906 | 15,240 |
| Debtors | 7 | <u>-</u> | <u>-</u> |
| | | <u>28,906</u> | <u>15,240</u> |
| Less: Current Liabilities: | | | |
| Creditors: Amount falling due within One year | 8 | <u>850</u> | <u>1,000</u> |
| Net assets | | <u>30,258</u> | <u>17,302</u> |
| Financed BY: Charity funds | | | |
| General - restricted | | - | - |
| General - unrestricted | | <u>30,258</u> | <u>17,302</u> |
| | | <u>30,258</u> | <u>17,302</u> |

The accounts have been prepared in accordance with the provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2008 as modified for smaller charities.

Approved by the Trustees on *12th October 2024* and signed on their behalf by:



Pastor Ayodele Aladejana
Trustee



Dr Olalekan Aladesanmi
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

(1.1) Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared with Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities published in March 2005 and applicable accounting standards.

(1.2) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be reasonably quantified with reasonable accuracy.

(1.3) Resources expended

All expenditures are accounted for on an accrual basis. Management and governance costs are cost incurred in connection with administration and compliance with statutory requirement

(1.4) Fixed assets comprises of musical equipment and projectors cost. Depreciation is charged at rates listed below to write off the cost of the assets over their useful lives.

Musical Equipment - 25% reducing balance

Computers & projectors - 25% reducing balance

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Restricted Funds 2023 £ | Unrestricted Funds 2022 £ |
|----------------------------------------------------|------------------------------------|----------------------------------|----------------------------------|------------------------------------|
| 2. DONATIONS AND SIMILAR INCOMING RESOURCES | | | | |
| Collections & Donations | 46,569 | - | 46,569 | 29,381 |
| Donations - Equipment's | - | - | - | 48 |
| | <u>46,569</u> | <u>-</u> | <u>46,569</u> | <u>29,429</u> |
| 3. GRANTS RECEIVED & OTHER INCOME | | | | |
| Grant income | - | - | - | - |
| Sales of manuals | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 4. Grants payable - institutional | | | | |
| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
| Charitable giving -UK | 8,677 | - | 8,677 | 4,512 |
| List of institutional grants paid | £ | £ | £ | £ |
| RCCG WEM | 6,038 | - | 6,038 | 3,293 |
| RCCG Central Office | 800 | - | 800 | 850 |
| RCCG Camp ground | 1,000 | - | 1,000 | - |
| RCCG Region's Contributions | 838 | - | 838 | 368 |
| Total grant payable - institutional | <u>8,677</u> | <u>-</u> | <u>8,677</u> | <u>4,512</u> |

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

| 4. COST OF CHARITABLE ACTIVITIES | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2022 £ |
|----------------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|
| Honourarium | 500 | - | 500 | - |
| Hall Rent | 2,233 | - | 2,233 | 4,550 |
| Charity & Missions | 1,419 | - | 1,419 | 1,380 |
| Postage & stationery | 20 | - | 20 | 280 |
| Church Group | 312 | - | 312 | 370 |
| Publications | 505 | - | 505 | 412 |
| Evangelism | 2,009 | - | 2,009 | 466 |
| Community Project & Food bank | 5,786 | - | 5,786 | 2,186 |
| Music training & Liturgy | 485 | - | 485 | 392 |
| Transportation | 5,814 | - | 5,814 | 769 |
| Depreciation | 1,634 | - | 1,634 | 1,440 |
| | <u>20,718</u> | <u>-</u> | <u>20,718</u> | <u>12,245</u> |

| 5. SUPPORT COST | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2022 £ |
|-------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|
| Church Expenses | 935 | - | 935 | 184 |
| Good Women Subscription | 100 | - | 100 | - |
| IT Consumables | 740 | - | 740 | 355 |
| Zoom Licence | - | - | - | 137 |
| Welfare & Hospitality | 966 | - | 966 | 1,350 |
| Other | 252 | - | 252 | 246 |
| | <u>2,993</u> | <u>-</u> | <u>2,993</u> | <u>2,271</u> |

| 6. GOVERNANCE COSTS | Unrestricted Funds 2023 | Restricted Funds 2023 | Total Funds 2023 | Total Funds 2022 |
|---------------------|-------------------------------|-----------------------------|------------------------|------------------------|
| Accountancy fees | 850 | - | 850 | 500 |
| Professional fees | 375 | - | 375 | - |
| | <u>1,225</u> | <u>-</u> | <u>1,225</u> | <u>500</u> |

| 7. CASH BALANCES | 31-Dec 2023 £ | 31-Dec 2022 £ |
|------------------|---------------------|---------------------|
| Cash at bank | <u>28,906</u> | <u>15,240</u> |
| | <u>28,906</u> | <u>15,240</u> |

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

| 8. TANGIBLE FIXED ASSETS | Musical equipment | Computers & Projectors | Total 31-Dec 2023 | Total 31-Dec 2022 |
|--------------------------|-------------------|------------------------|-------------------|-------------------|
| Cost | £ | £ | £ | £ |
| At 1 January 2023 | 4,030 | 1,928 | 5,958 | 4,328 |
| Additions | 775 | - | 775 | 1,631 |
| At 31 December 2023 | <u>4,805</u> | <u>1,928</u> | <u>6,733</u> | <u>5,959</u> |
| Depreciation | | | | |
| At 1 January 2023 | 1,808 | 1,089 | 2,897 | 1,457 |
| Charge | 1,152 | 482 | 1,634 | 1,440 |
| At 31 December 2023 | <u>2,960</u> | <u>1,571</u> | <u>4,531</u> | <u>2,897</u> |
| Net book value | | | | |
| At 31 December 2023 | <u>1,845</u> | <u>357</u> | <u>2,202</u> | <u>3,062</u> |
| At 31 December 2022 | <u>2,222</u> | <u>839</u> | <u>3,061</u> | <u>-</u> |

| 9. DEBTORS | 31-Dec 2023 | 31-Dec 2022 |
|----------------|-------------|-------------|
| | £ | £ |
| Loan to member | <u>-</u> | <u>-</u> |

| 10. CREDITORS | 31-Dec 2023 | 31-Dec 2022 |
|--------------------------|-------------|--------------|
| | £ | £ |
| Accrued accountancy fees | <u>850</u> | <u>1,000</u> |

| 11. NET INCOMING RESOURCES/(RESOURCES EXPENDED) | 31-Dec 2023 | 31-Dec 2022 |
|------------------------------------------------------|-------------|-------------|
| This is stated after charging | £ | £ |
| Depreciation of tangible assets owned by the charity | 1,634 | 1,440 |
| Accountant's fees | <u>500</u> | <u>500</u> |

| 13. TRUSTEES RENUMERATION | 31-Dec 2023 | 31-Dec 2022 |
|-----------------------------------------------------------|-------------|-------------|
| During the year, no trustee received any remuneration | NIL | NIL |
| During the year, no trustee received any benefits in kind | NIL | NIL |