

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND**

**TRUSTEE'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
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FOR THE YEAR ENDED 31ST DECEMBER 2022

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THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
ORGANISATION'S INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022

Trustees

Dr Olalekan Aladesanmi
Pastor Ayodele Aladejana
Pastor Emmanuel Osagbakhoe

Minister in Charge

Pastor James Onaoluwa

Principal Office

32 General Graham Street
Sunderland
SR4 7HL

Independent Examiner

Akintayo Ojo FCCA
Resource Accountancy Practice
46 Hollywood Way
Erith
DA8 2QE

Bankers

Barclays Bank PLC

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees submit their report and financial statement for The Redeemed Christian Church of God - Revival Assembly Sunderland (The Charity) for the year ended 31 December 2022. The trustees confirm that the annual report and financial statements of the charity have been in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in UK and Republic of Ireland published On 16 July 2014

WORKING NAMES

The Redeemed Christian Church of God - Revival Assembly Sunderland also trade under the name RCCG Revival Assembly Sunderland.

OBJECTIVES AND ACTIVITIES

The principal object of the charity is the advancement of Christian faith in accordance with the statements of beliefs of the evangelical faith, and the relief of poverty. To achieve its objectives, the charity adopted the following strategies:

Running Christian religious activities comprising of Sunday Services and midweek bible study,
Organising community developments programmes,
Welfare, helps, training and development programmes for individuals,
Supporting other charities and Christian events, and
Convening gathering of Christian tagged Inter-Denominational Christian Gathering.

STRUCTURE, GOVERNANCE AND MANAGEMENT

RCCG Revival Assembly Sunderland is constituted under a Trust Deed dated 1 January 2020. A board of trustees comprising of 3 members provides strategic leadership for the charity, while the Minister in Charge manages the day to day activities of the charity.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for a newly appointed trustees comprises of an initial meeting with the chair and other trustees, followed by short meetings with the Minister in Charge on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees meet regularly to manage the affairs of the organisation. The Minister in Charge oversee the spiritual activities of the church.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks.

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

PUBLIC BENEFITS

The Church's Sunday and mid-week services are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Organising seminars, training programmes and events that encouraged capacity and self development of members of the community
- Holding outreaches in areas of interest to our community. In the year we shared the joy of Christmas with our community by organising a Carol service, we also celebrated the Mothers' Welfare support to members of the community through Food Bank vouchers and food parcels distribution. Households in our community benefitted from hot meals and food parcels given away by the charity.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

GRANT MAKING POLICY

The charity supports other charities and missionary that shares its objects the advancement of Christian faith and relief of poverty. The church gives occasional welfare grants to members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 1000 hours was provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteers effort will amount to over £7,500.

REVIEW OF ACTIVITIES

The charity continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our constitution.

RESERVES POLICY

The trustee's policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed.

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
TRUSTEE'S REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2022

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community.

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by trustees on 8 31-8-23 and signed on their behalf by:



Pastor Ayodele Aladejana
Trustee



Dr Olalekan Aladesanmi
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - REVIVAL ASSEMBLY
SUNDERLAND

I report on the accounts of the charity for the period ended 31 December 2022 which is set on
pages 8 - 12

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity trustees are responsible for the preparation of the accounts. The Charity's trustees
consider that an audit is not required for the period under section 142(2) of the Charities Act
2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity
Commissioners (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the
Charity Commission. An examination includes a review of the accounting records kept by the
charity and a comparison of the accounts presented with those records. It also includes
consideration of any unusual items or disclosures in the account, and seeking explanations
from you as trustees concerning any such matters. The procedures undertaken do not provide
all the evidence that would be required in an audit, and consequently no opinion is given as to
whether the accounts present a "true and fair" view and the report is limited to those matters
set out in the statements below.

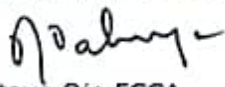
EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees
have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the Charities Act; and
- accounts are prepared which agree with the accounting records and comply with the
accounting requirements of the Charities Act 2011; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper under-
standing of the accounts to be reached.

 1/9/2023

Akintayo Ojo FCCA
46 Hollywood Way.
Erith. DA8 2QE

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2022	2022	2022	2021
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Donations & voluntary income	2	29,429	-	29,429	13,978
Grants & other income	3	-	-	-	5
Total incoming resources		29,429	-	29,429	13,983
Resources expended					
Grants payable - Institutional	4	4,512	-	4,512	3,253
Cost of activities in furtherance of charity's objects	5	12,245	-	12,245	7,919
Support Costs	5	2,271	-	2,271	1,440
Management and governance cost	6	500	-	500	940
Total resources expended		19,528	-	19,528	13,552
Net(outgoing)/incoming resources for the year		9,901	-	9,901	431
Total funds at the start of the year		7,401	-	7,401	6,970
Balance at the end of the year		17,302	-	17,302	7,401

THE REDEEMED CHRISTIAN CHURCH OF GOD

REVIVAL ASSEMBLY SUNDERLAND

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets			
Tangible fixed assets	8	<u>3,061</u>	<u>2,871</u>
Current assets			
Cash at bank and in hand	8	15,240	4,580
Debtors	7	-	450
		<u>15,240</u>	<u>5,030</u>
Less: Current Liabilities:			
Creditors: Amount falling due within One year	8	<u>1,000</u>	<u>500</u>
Net assets		<u>17,302</u>	<u>7,401</u>
Financed BY: Charity funds			
General - restricted		-	-
General - unrestricted		<u>17,302</u>	<u>7,401</u>
		<u>17,302</u>	<u>7,401</u>

The accounts have been prepared in accordance with the provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2008 as modified for smaller charities.

Approved by the Trustees on 31-5-23 and signed on their behalf by:



Pastor Ayodele Aladejana
Trustee



Dr Olalekan Aladesanmi
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

(1.1) Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared with Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities published in March 2005 and applicable accounting standards.

(1.2) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be reasonably quantified with reasonable accuracy.

(1.3) Resources expended

All expenditures are accounted for on an accrual basis. Management and governance costs are cost incurred in connection with administration and compliance with statutory requirement

(1.4) Fixed assets comprises of musical equipment and projectors cost. Depreciation is charged at rates listed below to write off the cost of the assets over their useful lives.

Musical Equipment	- 25% reducing balance
Computers & projectors	- 25% reducing balance

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Restricted Funds 2022 £	Unrestricted Funds 2021 £
2. DONATIONS AND SIMILAR INCOMING RESOURCES				
Collections & Donations	29,381	-	29,381	13,768
Donations - Equipment's	48	-	48	210
	<u>29,429</u>	<u>-</u>	<u>29,429</u>	<u>13,978</u>

	£	£	£	£
3. GRANTS RECEIVED & OTHER INCOME				
Grant income	-	-	-	-
Sales of manuals	-	-	-	5
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
4. Grants payable - Institutional				
Charitable giving -UK	4,512	-	4,512	3,253
Total	<u>4,512</u>	<u>-</u>	<u>4,512</u>	<u>3,253</u>

	£	£	£	£
List of institutional grants paid				
RCCG WEM	3,293	-	3,293	2,203
RCCG Central Office	850	-	850	900
RCCG Region's Contributions	368	-	368	150
Total grant payable - institutional	<u>4,512</u>	<u>-</u>	<u>4,512</u>	<u>3,253</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. COST OF CHARITABLE ACTIVITIES	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2021 £
Hall Rent	4,550	-	4,550	3,300
Charity & Missions	1,380	-	1,380	155
Postage & stationery	280	-	280	364
Church Group	370	-	370	
Publications	412	-	412	-
Evangelism	466	-	466	179
Community Project & Food bank	2,186	-	2,186	1,200
Music training & Liturgy	392	-	392	341
Transportation	769	-	769	1,299
Depreciation	1,440	-	1,440	1,082
	<u>12,245</u>	<u>-</u>	<u>12,245</u>	<u>7,919</u>

5. SUPPORT COST	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2021 £
Church Expenses	184	-	184	270
Good Women Subscription	-	-	-	100
IT Consumables	355	-	355	279
Zoom Licence	137	-	137	144
Welfare & Hospitality	1,350	-	1,350	183
Other	246	-	246	464
	<u>2,271</u>	<u>-</u>	<u>2,271</u>	<u>1,440</u>

6. GOVERNANCE COSTS	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
Accountancy fees	500	-	500	500
Professional fees	-	-	-	440
	<u>500</u>	<u>-</u>	<u>500</u>	<u>940</u>

7. CASH BALANCES	31-Dec 2022 £	31-Dec 2021 £
Cash at bank	<u>15,240</u>	<u>4,580</u>
	<u>15,240</u>	<u>4,580</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
REVIVAL ASSEMBLY SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

8. TANGIBLE FIXED ASSETS	Musical equipment	Computers & Projectors	Total 31-Dec 2022	Total 31-Dec 2021
Cost	£	£	£	£
At 1 January 2022	2,400	1,928	4,328	4,328
Additions	1,630	-	1,630	-
At 31 December 2022	4,030	1,928	5,958	4,328
Depreciation				
At 1 January 2022	850	607	1,457	375
Charge	958	482	1,440	1,082
At 31 December 2022	1,808	1,089	2,897	1,457
Net book value				
At 31 December 2022	2,222	839	3,061	2,871
At 31 December 2021	1,550	1,321	2,871	-

9. DEBTORS	31-Dec 2022	31-Dec 2021
	£	£
Loan to member	-	450

10. CREDITORS	31-Dec 2022	31-Dec 2021
	£	£
Accrued accountancy fees	1,000	500

11. NET INCOMING RESOURCES/(RESOURCES EXPENDED)	31-Dec 2022	31-Dec 2021
This is stated after charging	£	£
Depreciation of tangible assets owned by the charity	1,440	1,082
Accountant's fees	500	500

13. TRUSTEES RENUMERATION	31-Dec 2022	31-Dec 2021
During the year, no trustee received any remuneration	NIL	NIL
During the year, no trustee received any benefits in kind	NIL	NIL