EBRAHIM SHEIKH CHARITABLE TRUST

England & Wales · Charity number 1198069

Details

Status	Registered
Legal form	Other
Registered	2022-02-25
Register	View on the Charity Commission register

Contact

Address	4 Argyle Road Barnet Hertfordshire EN5 4DX
Phone	07702492062
Email	i.essack@btinternet.com

Activities

Objects: THE RESIDUE SHALL BE GIVEN AS CHARITY TO ANY MOSQUE IN ANY PART OF THE WORLD, FOR ANY WATER AND SANITATION REQUIREMENTS IN ANY PART OF THE WORLD, AND EDUCATION OF ORPHANS AND DESTITUTE CHILDREN IN ANY PART OF THE WORLD, ALL AT THE SOLE AND ABSOLUTE DISCRETION OF THE EXECUTORS AND ADMINISTRATORS.

Activities: General charitable Purposes

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Environment/conservation/heritage
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bangladesh
- India
- Malawi
- Pakistan
- South Africa
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,036	£43,141	-	-
2024-03-31	£6,587	£29,951	-	-
2023-03-31	£415,287	£21,000	-	-

Trustees

Name	Role	Appointed
Mariam Essack	Chair	2022-02-22
Hoosen Dawood Randeree		2022-02-22
Ismail Goolam Mahomed Essack		2022-02-22

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	Charity Name Ebrahim Sheikh Charitable Trust		
On accounts for the year ended	31 March 2023	**Charity no (if any)**	1198069
Set out on pages	1 to 12		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:	[signature]	**Date:**	26/01/2024
Name:	Rajesh Gulabivala		

Relevant professional qualification(s) or body (if any):	ICAEW
Address:	Rosedean House, 4 Argyle Road
	Barnet
	EN5 4DX

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	None.

EBRAHIM SHEIKH CHARITABLE TRUST

CHARITY NUMBER 1198069

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2023

The Trustees present their first report together with the financial statements for the period ended 31 March 2023.

The Trustees who served during the period since inception, and up to the date of this report were as follows:

Mariam Essack (Chairman)

Hoosen Randeree

Ismail Essack

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ebrahim Sheikh Charitable Trust was registered with the Charity Commission as a charity in February 2022. The charity is run by the Board of Trustees as detailed above. The Trustees meet regularly to discuss the operations of the charity, its objectives, its financial performance, risks and issues affecting the charity, and its future plans. The Trustees consider ways to mitigate any risks and issues that arise from time to time.

OBJECTIVES AND ACTIVITIES

The Trust has three objectives as set out in its Trust Deed, the grant:

- To any mosque in any part of the world,
- For any water and sanitation projects in any part of the world, and
- For education of orphans and destitute children in any part of the world.

In establishing the Objectives and Activities of the Charity, the Trustees have given careful consideration to the guidance issued by the Charity Commission on public benefit. The Trustees have also attended training courses arranged by the Charity Commission.

The short term and long term objectives of the charity are to utilise the legacy from the deceased estate to make charitable donations in accordance with its objectives listed above. The Trustee's aim is to ensure a close cooperation, monitoring, and reporting of the projects that it supports. In this regard, the Trustees have visited each project personally, and at their own expense, with a view to ensure strict adherence to its objectives, and the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Trust continues to monitor the progress and projects of partner charities, with a view to making grants in the coming years at the sole discretion of the Trustees. This involves the Trustees meeting with senior officials of the target charities, site visits, and independently evaluating the projects to ensure compliance with the objectives of the Trust.

FINANCIAL REVIEW

The Trust received a legacy from the deceased estate of Ebrahim Sheikh, as its only source of income. Two of the Trustees served as Executors to the deceased estate and were instrumental in setting up the Trust. As this is the first financial period of the Trust, the Trustees were careful in evaluating the many charities that they were looking to partner with. The aim was to ensure complete compliance with the Objectives of the Trust and following the guidance of the Charity Commission on public benefit. The Trustees took their time and expertise in evaluating the prospective grants, and finally chose two charities to make donations to. The first was a mosque project in Eastern England where a derelict property was acquired by the partner charity, to be converted into a place of worship. The Trustees continue to monitor its progress, with regular communication with the charity.

The second grant was towards a school for destitute girls to offer them a decent standard of education. The grant was used by the partner charity towards acquiring an adjoining property to meet the needs of a growing cohort. The Chairman visited the school in rural South Africa on two occasions, at her own occasions, at her own expense, and recommended the donation to the Trustees. Both grants were approved unanimously by the Trustees.

The only expenses incurred by the Trust during the period were for external legal advice to assist with the application and formation of the Trust, the documentation and filing of the Trust deed, and liasing with the Charity Commission.

No other expenses were incurred by the charity.

PLANS FOR FUTURE PERIODS

The Trustees have no plans to raise income from donations. The intention of the Trustees is to utilise the leagcy received from the donor to fund its charitable donations in future years.

The Trustees have identified other partner charities who meet the Objectives of the trust and has made grants to these charities after the year end, in full compliance with the guidance issued by the Charity Commission on public benefit.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the Financial statements in accordance with the applicable laws of the United Kingdom.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the transactions and disclose with reasonable accuracy at any time the financial position of the Charity.

This report was approved by the Trustees and signed on their behalf by:

Trustee

22 January 2024

CHARITY COMMISSION FOR ENGLAND AND WALES	EBRAHIM SHEIKH CHARITABLE TRUST			Charity No (if any)	1198069
	Annual accounts for the period				
	Period start date FEB	2022	To	Period end date	31/03/2023

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	415,287	-	-	415,287	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-		-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	415,287	-	-	415,287	-
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	17,500	-	-	17,500	-
Separate material item of expense	S10	-	-	-	-	-
Other	S11	3,500	-	-	3,500	-
Total	S12	21,000	-	-	21,000	-
Net income/(expenditure) before investment gains/(losses)	S13	394,287	-	-	394,287	-
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	394,287	-	-	394,287	-
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	394,287	-	-	394,287	-
Reconciliation of funds:						
Total funds brought forward	S21	-	-	-	-	-
Total funds carried forward	S22	394,287	-	-	394,287	-

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Section B Balance sheet

	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	394,287	-	-	394,287	-
Total current assets	B10	394,287	-	-	394,287	-
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	394,287	-	-	394,287	-
Total assets less current liabilities	B13	394,287	-	-	394,287	-
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	394,287	-	-	394,287	-
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19	394,287		-	394,287	-
Revaluation reserve	B20				-	
Total funds	B21	394,287	-	-	394,287	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
Essack	Ismail Essack	22/01.2024
Randeree	Hoosen Randeree	1/22/2024

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;

and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts are prepared on a going concern basis.

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	✓		
Government grants	The charity has received government grants in the reporting period			✓
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓

		Yes	No	N/a
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.			✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.			✓
Deferred income	No material item of deferred income has been included in the accounts.			✓
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts			✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date			✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

		Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.			✓
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓

		Yes	No	N/a
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	✓	✓	**✓**
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	✓	✓	**✓**
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	✓	✓	**✓**
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓	✓	**✓**
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	✓	✓	**✓**
	They are valued at fair value except where they qualify as basic financial instruments.	✓	✓	**✓**

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	415,287	-	-	415,287	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	415,287	-	-	415,287	-
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		415,287	-	-	415,287	-

Note 6 Analysis of expenditure

Analysis	This year: Unrestricted funds	This year: Restricted income funds	This year: Endowment funds	This year: Total funds £	Last year: Unrestricted funds	Last year: Restricted income funds	Last year: Endowment funds	Last year: Total funds £
Expenditure on raising funds:								
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-				-
Operating membership schemes and social lotteries	-	-	-	-				-
Staging fundraising events	-	-	-	-				-
Fudraising agents	-	-	-	-				-
Operating charity shops	-	-	-	-				-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-				-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-				-
Investment management costs:	-	-	-	-				-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
GRANT MAKING	17,500	-	-	17,500	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	17,500	-	-	17,500	-	-	-	-
Separate material item of expense								
LEGAL COSTS : TRUST SET UP	3,500	-	-	3,500	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	3,500	-	-	3,500	-	-	-	-
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	21,000	-	-	21,000	-	-	-	-

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year: Activities undertaken directly £	This year: Grant funding of activities £	This year: Support Costs £	Total this year £	Last year: Activities undertaken directly £	Last year: Grant funding of activities £	Last year: Support Costs £	Total last year £
Activity 1	-	17,500	-	17,500	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	17,500	-	17,500	-	-	-	-

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	394,287	-
Other	-	-
Total	394,287	-