

THE JULIAN BARING SCHOLARSHIP FUND
(Registered Charity No: 1198064)

ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2024

THE JULIAN BARING SCHOLARSHIP FUND

TRUSTEES' REPORT

The trustees submit their report together with the accounts, which have been prepared on the receipts and payments basis, for the year ended 5 April 2024.

The trust was formed on 14 July 2021 and its principal object is the advancement of education of young people for the public benefit by the awarding of scholarships and grants to students that would like to pursue a career in the mining industry.

The trust was registered as a charity on 25 February 2022 and the charity registration number is 1198064.

RESULTS FOR THE YEAR

Details of receipts and payments arising during the period ended 5 April 2024 are shown on page 3 of the accounts.

TRUSTEES

The trustees who served during the year were as follows:

Justin Baring
Mark Byrne

TRUSTEES' STATEMENT OF RESPONSIBILITIES

The trustees are required to present accounts for each accounting period, which give a true and fair view of the state of affairs of the Trust as at the end of the period and of the receipts and payments for that period. In preparing the accounts the trustees are required to apply suitable accounting policies consistently and to make reasonable and prudent judgments and estimates. The accounts have to be prepared on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities. The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy, the financial position of the Trust at any time. They are also responsible for safeguarding the assets of the Trust and for preventing and detecting fraud and other irregularities.

1A Burnsall Street
London
SW3 3SR
24 July 2024

By Order of the Board


Mark Byrne
Trustee

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF
THE JULIAN BARING SCHOLARSHIP FUND
Charity registration number is 1198064

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024
SET OUT ON PAGES 3 TO 5

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention,

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P G Thakrar ACA
HAMPTANS LIMITED
Chartered Accountants

Compton House
20(a) Selsdon Road
South Croydon
Surrey CR2 6PA
24 July 2024

THE JULIAN BARING SCHOLARSHIP FUND
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2024

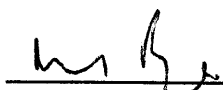
	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
RECEIPTS:			
Donations - unrestricted		25,137	38,547
Interest received		299	7
Total receipts		<u>25,436</u>	<u>38,554</u>
PAYMENTS:			
Donations		-	31,226
Website costs		182	438
Legal fees		1,140	-
Accountancy fees		600	-
Bank charges		65	74
Total payments		<u>1,987</u>	<u>31,738</u>
NET OF RECEIPTS/(PAYMENTS) FOR THE PERIOD	4	23,449	6,816
CASH FUNDS LAST PERIOD END		6,816	-
CASH FUNDS THIS PERIOD END		£ <u>30,265</u>	£ <u>6,816</u>

The notes on page 5 form part of these accounts.

THE JULIAN BARING SCHOLARSHIP FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT 5 APRIL 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
CASH FUNDS:			
Bank current account		30,265	6,816
NET ASSETS		<u>£ 30,265</u>	<u>£ 6,816</u>
Represented by:			
RESERVES			
Reserves	4	30,265	6,816
		<u>£ 30,265</u>	<u>£ 6,816</u>

These accounts were approved by the trustees on 24 July 2024 and signed on their behalf.


 _____ Mark Byrne
 Trustee and Chairman

The notes on page 5 form part of these accounts.

THE JULIAN BARING SCHOLARSHIP FUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Income

Revenue is accounted on a receipts and payments basis.

2. THE TRUST

The trust was formed on 14 July 2021 and its principal object is the advancement of education of young people for the public benefit by the awarding of scholarships and grants to students that would like to pursue a career in the mining industry.

The trust was registered as a charity on 25 February 2022 and the charity registration number is 1198064.

3. STAFF COSTS

The Trust is being entirely operated by trustees and volunteers without any kind of remuneration or benefit.

4. RESERVES

	<u>2024</u>	<u>2023</u>
	£	£
At 6 April 2024	6,816	-
Excess of receipts over payments for the year	23,449	6,816
At 5 April 2024	£ <u>30,265</u>	£ <u>6,816</u>

5. CAPITAL COMMITMENTS

At 5 April 2024 there were no capital commitments.