

**The Church of Christ the King
Eastington
(CIO Number 1198059)
Report and Accounts for the year ended
31st March 2024**

The Church of Christ the King Eastington

Accounts for the year ended 31st March 2024

Annual Report

The Trustees present their report and accounts for the Charitable Incorporated Organisation (CIO), The Church of Christ the King Eastington, which cover the year to 31st March 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIOs trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published on 16 July 2015.

Objectives and activities for the public benefit and plans for the future

The stated objects of the Church of Christ the King Eastington are to advance the Christian religion in Eastington and the surrounding area for the benefit of the public through such activities as holding prayer meetings, providing grants to other organisations which include/promote Christian worship, producing and/or distributing literature on the Evangelical faith to enlighten others about the Christian faith.

Activities in pursuing these objectives have included:

- The provision of Church Service mainly on Sunday mornings
- Bible Studies
- The running of parent and toddler groups
- The running of a youth club
- Pastoral and practical support for members and non-members in need

These activities taken together have addressed the main purposes of the Church of increasing the awareness of God's presence and to celebrate God's love, serving the community through being a good neighbour to people in need and challenging injustice, evangelism by the advancement of the Christian Faith through preaching the Gospel and making disciples of Jesus Christ and learning and caring through helping people to grow and learn as Christians, through mutual support and care.

The Church plans to increase its ability to achieve and expand the above through growth from what is currently a fairly low base. In the year a minister, Rev Barbara Lang, was appointed to help with this.

The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Review of the past year

Since the last Report and Accounts the Church has faced a challenging and exciting year. In July 2022 one of the founding Trustees and key members, Ken Burgin, became ill with pancreatic cancer. Our loving Father, graciously gave him another year. During that time he was able to continue to serve in the church, fulfilling many administrative roles, as well as playing the organ and leading the youth club. In December 2023 he also oversaw the recruitment and appointment of a minister, Rev Barbara Lang, to the church. Barbara was formally welcomed as minister on 18th February 2024, the last service Ken was able to attend. We are enjoying her enthusiasm and obvious love of her Lord and others.

It is with some sadness, but also joy, that we report that, Ken was taken home to be with his Lord and Saviour on 8th March 2024. It is largely due to the committed and determined work of Ken, that the church exists and is still worshipping and witnessing today and we want to thank God for his life.

Ken's passing also impacted other areas of the church work. The Baby and Toddler Group was suspended after October half term. It is hoped it may be possible to restart this at a future date.

However, with the support of our new minister we have been able to continue the youth work, and are starting to look forward for how God wants to lead us in the days ahead. Barbara now leads most Sunday morning services, with other services lead by those drawn from our own members or visiting preachers.

During December, another of our key/founding trustees moved back to Wales to be nearer family. Howard Miles is a much respected and loved member of the fellowship and we miss his regular presence. However, we are very grateful to God, and him, that he continues to support us as a trustee, as well as regularly joining the zoom prayer meetings.

We have been able to continue to meet in the Old Methodist Hall, hiring this from the Two Can Inclusive Theatre Company, who have been very helpful.

Another member, who had been unable to attend, due to health issues, has moved to Scotland, to be near family. The church currently has 10 members and a limited number of people able to carry out the work and activities that the church undertakes or would wish to undertake. However, we did see a couple of younger people start to attend and one being saved in the year.

We believe that God has a future for us as a church, and continue to commit ourselves to following and worshipping Him, supporting one another, and our new minister, and reaching out to others. We pray that in the coming year Jesus will use us to bring glory to His name.

Grant making policy

The Trustees usually make grants to charities or church bodies with which its members are familiar. Grants are not usually made as a result of unsolicited requests.

It was agreed to adopt a policy of giving away, to outside organisations (sharing the charities aims and objectives), a tenth of all income at the AGM each year. We will continue to review the grant making policy from time to time to ensure that it reflects the church's objectives and thereby advances public benefit.

Financial review and how our grant making delivered public benefit

Grants totalling £804 were given to Compassion, as a result of the adoption of the giving policy.

Contribution made by volunteers

All of those who are trustees, and members of the CIO who undertake activities for the church are volunteers.

The minister, Rev Barbara Lang, is employed by the church, for 20 hours a week.

Achievements and performance

The main achievements this year have been the recruitment of the minister, the Rev Barbara Lang, and the continuation of the work and witness of the church.

Financial review

At the end of the period the CIO had £8,540 (2023 £5,175) , in the bank and in hand.

Investment policy and performance

The Church's funds were held in a co-operative bank account. This is non interest bearing.

The Trustees will consider finding an interest bearing account, for funds currently surplus to the cost of day to day running.

Risk management

The Trustees have adopted a low risk approach to running the Church. The church does not own its own building and does not engage in activities which could expose it to large financial liabilities. It does now have a part time minister, but her costs

are underwritten, if there is any shortfall in income. Risk Assessments are undertaken and insurance cover is in place.

Reserves policy

The Reserves of the charity are that part of the charity's income that is freely available for its general purposes. This does not include Restricted Funds (funds donated for a specific purpose) as these cannot be used for general purposes.

The church considers that its day to day expenditure will be matched by expected income. However, a reserve of £4,000 will be held to cover any shortfall in income or unforeseen expenditure.

The Designated Toddlers Group Fund, was used up in running the group when numbers were decreasing and costs increasing, due to renting the hall. The church met the shortfall.

The CIO has growing overheads currently. Any grant commitments into the future will be held in designated or restricted funds as appropriate depending on the conditions applying to the grant.

The CIO has recruited a minister to further the worship and outreach of the church.

Structure, governance and management

The Church has Trustees who meet, roughly monthly, and oversee the church work, along with the minister. This includes setting, monitoring and updating everyday policies and procedures. Significant policies will be discussed and agreed at General Meetings. Others who attend the church regularly may be invited to attend but not vote at General Meetings.

The church adopted the policy of giving away 10% of all its income to organisations sharing its beliefs and objectives in regard to public benefit. This policy will be reviewed and implemented at each AGM.

If it is felt that any further grants should be made during the year, this is discussed and agreed at regular Trustee meetings.

Employees, remuneration and expenses

The church currently has one paid employee, the minister. All others involved are volunteers and give of their time freely, only claiming expenses when they have been correctly incurred for the CIO.

Trustees:

Ken Burgin: CHAIR (until 8th March 2024)

Beck Burgin: Treasurer

**Paul Edwards
Howard Miles**

Trust Address:

**The Pike Lock House
Eastington
Stonehouse
Gloucestershire
GL10 3RT**

**Bankers:
The co-operative bank
P O Box 250
Skelmersdale
WN8 6WT**

Independent Examiner

The CIO's income was under £25,000, so no Independent Examiner was appointed.

The Trustees responsibilities in relation to the accounts

The Trustees are responsible for preparing an annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires it to prepare accounts for each year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources, of the church for that period. In preparing the accounts, the trustees are required to

- . select suitable accounting standards and then apply them consistently
- . observe the methods and principles in the applicable Charities SORP
- . make judgements and estimates that are reasonable and prudent
- . state whether applicable accounting standards have been followed
- . prepare accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for the maintenance and integrity of the charity and financial information and the preparation of accounts.

**Approved by the Trustees on 7th May 2024
and signed on their
behalf by:**

Rev Paul Edwards
Acting chair

The Church of Christ the King Eastington

BALANCE SHEET

As at 31 March 2024

	Note	2024	2023
Current assets			
Debtors	3	2714	0
Cash at bank and in hand	4	<u>8540</u>	<u>5175</u>
		11254	5175
Current liabilities			
Creditors due within one year	5	<u>717</u>	<u>0</u>
 Net current assets		 <u>10537</u>	 <u>5175</u>
 Represented by:			
Reserves			
Unrestricted funds	9	10532	5175
Restricted funds	9	<u>5</u>	<u>0</u>
		<u>10537</u>	<u>5175</u>

Approved by the Trustees on 7th May 2024
and signed on their behalf by:

Rev Paul Edwards
(Acting Chair)

The Church of Christ the King Eastington
Accounts for the year ended 31 March 2024
Receipts and Payments Account

		General Funds	Designated Funds	Restricted Fund	Total Funds	Total Funds
	Note	2024	2024	2024	2024	2023
RECEIPTS –						
GENERAL						
Weekly offering		11602	0	0	11602	7330
Income Tax refunds	6	<u>3552</u>	<u>0</u>	<u>0</u>	<u>3552</u>	<u>0</u>
		15154	0	0	15154	7330
Donations and collections	7	0	0	5	5	230
Messy Church	8	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
		15154	0	0	15159	234
YOUTH WORK						
Fees		252	0	0	252	89
Tuck shop		<u>76</u>	<u>0</u>	<u>0</u>	<u>76</u>	<u>33</u>
		328	0	0	328	122
Designated Fund						
CHILDREN'S WORK						
Baby and Toddler Group						
Fees		<u>0</u>	<u>352</u>	<u>0</u>	<u>352</u>	<u>620</u>
TOTAL RECEIPTS		<u>15482</u>	<u>352</u>	<u>5</u>	<u>15839</u>	<u>8306</u>
PAYMENTS						
Payroll expenses		5103	0	0	5103	0
Rent		2566	496	0	3062	2472
Bibles and Bible stories for school		681	0	0	681	0
Notice board		0	0	0	0	144
Software		144	0	0	144	0
Insurance		203	0	0	203	200
Gifts and donations		804	0	0	804	20
Licenses		93	0	0	93	87
Publicity materials		0	0	0	0	66
Messy Church	5	0	0	0	0	48
Preachers expenses		143	0	0	143	20
Mothers and toddlers snacks and craft expenses		0	9	0	9	74
Advert for minister		60	0	0	60	0
Youth club		69	0	0	69	0
Sundry items		<u>106</u>	<u>0</u>	<u>0</u>	<u>106</u>	<u>0</u>
TOTAL EXPENSES		<u>9972</u>	<u>505</u>	<u>0</u>	<u>10477</u>	<u>3131</u>

**EXCESS OF RECEIPTS OVER
PAYMENTS**

5510 -153 5 5362 5175

Funds at 31/03/23 5171 4 0 5175 0

Transfer from General Fund -149 149 0 0 0

Funds at 31/03/24 10532 0 5 10537 5175

The Church of Christ the King Eastington
Accounts for the year ended 31 March 2024
Notes to the accounts

1. Accounting policies

a. Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost. The accounts have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2015 and the Charities Act 2011.

The Church constitutes a public benefit entity as defined by FRS 102.

The church does not foresee any issues with remaining a going concern.

b. Funds structure

Restricted Funds are funds given for a specific purpose, which are not available for general use.

Designated funds are funds set aside by the Trustees for a particular purpose in the future and may be redesignated by the Trustees at their discretion.

The Reserve Fund is the amount of funds to be held to cover any unforeseen eventuality which could otherwise threaten the future of the solvency of the church. A reserve of £1,000 will be held to cover any shortfall in income or unforeseen expenditure.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

c. Income and expenditure recognition

All income/expenditure is recognised in the year to which it relates.

2. Related party transactions and expenses and remuneration

The Trustees all give freely of their time and expertise without any form of remuneration.

Expenses have been reclaimed where monies have been expended on behalf of the work of the church. There are 2 signatories for the release of any payments.

3. Debtors	2024	2023
Tax rebate on Gift Aided items 2023/24	2667	0
Other	<u>47</u>	<u>0</u>
	<u>2714</u>	<u>0</u>

4. Cash at bank and in hand

Bank	8514	5128
In hand	<u>26</u>	<u>47</u>
	<u>8540</u>	<u>5175</u>

5. Creditors	2024	2023
Amounts falling due within one year		
Rent	275	0
HM Revenue and Customs	384	0
Pension – NEST	<u>58</u>	<u>0</u>
	<u>717</u>	<u>0</u>

6. Tax rebate

A tax rebate of £884 was claimed for 2022/23 and a further rebate of £2668 is due to be reclaimed for 2023/24

	2024	2023
2022/23	885	0
2023/24	<u>2667</u>	<u>0</u>
	<u>3552</u>	<u>0</u>

7. Monies received and passed on

Monies received to be passed on to third parties have been netted in the accounts.

	2024	2023
Open Doors		
Received	0	10
Passed on	<u>0</u>	<u>10</u>
In hand	<u>0</u>	<u>0</u>
Leprosy Mission		
Received	21	0
Passed on	<u>21</u>	<u>0</u>
In hand	<u>0</u>	<u>0</u>
Tumaini Fund		
Received	10	0
Passed on	<u>10</u>	<u>0</u>
In hand	<u>0</u>	<u>0</u>

Compassion

Received	135	0
Passed on	<u>135</u>	<u>0</u>
In hand	<u>0</u>	<u>0</u>

TEAR fund

Received	5	0
Passed on	<u>0</u>	<u>0</u>
In hand	<u>5</u>	<u>0</u>

Other

Received	15	0
Passed on	<u>15</u>	<u>0</u>
In hand	<u>0</u>	<u>0</u>

8. Messy Church

	2024	2023
Donations	0	4
Costs	<u>0</u>	<u>48</u>
	<u>0</u>	<u>44</u>

9. Reserves

	2024	2024	2024	2024	2023
	General	General		Total	Total
	Undesignated	Designated	Resticted		
At 01/04/23	5171	4	0	5175	0
Excess of income over expenditure	5510	-153	5	5362	5175
Transfers between reserves	<u>-151</u>	<u>151</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31/03/24	<u>10681</u>	<u>0</u>	<u>5</u>	<u>10537</u>	<u>5175</u>