

Gower Festival Society CIO

Financial Statements

For the Year Ended 31 December 2024

Gower Festival Society CIO
Year Ended 31 December 2024

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Annual Report

ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

CHARITY REGISTRATION NO.	1198053
PRESIDENT	Sir Karl Jenkins
CHAIRMAN	Mrs Edwina Hart MBE (appointed 26.07.2024)
SECRETARY	Professor Peter Kokelaar
TREASURER	Mr John Mahoney
FESTIVAL SECRETARY	Mr Peter Horry (appointed 15.03.2024)
MEMBERSHIP SECRETARY	Ms S M Harries
EXECUTIVE COMMITTEE	Dr H Dunthorne Miss V M Beynon Mr W J Anderson Mr C Johnson Mr M Jenkins Mrs D Lloyd Mr W N Jones Mr L Carpanini Professor Roger Taylor Mrs J Wright Mr P Horry (appointed 15.03.2024) Ms K Lawlor (appointed 15.10.2024) Mr D Pope Mrs A Pope
BANKERS	HSBC Bank plc Portland Street Swansea SA1 3DF
INDEPENDENT EXAMINER	Richard N Chapple BSc (Econ) FCCA WBV Limited Chartered Accountants The Third Floor Langdon House Langdon Road SA1 Swansea Waterfront Swansea SA1 8QY

Annual Report

The Gower Festival Society CIO is registered with the Charity Commissioners (No: 1198053) and constituted by Deed of Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is administered by the officers of the society and executive committee comprising:-

President	Sir Karl Jenkins
Chairman	Mrs E Hart MBE (appointed 26.07.2024)
Secretary	Professor B P Kokelaar
Festival secretary	Mr P Horry (appointed 15.03.2024)
Treasurer	Mr J F Mahoney
Membership secretary	Ms S M Harries
Executive committee	Dr H Dunthorne
	Miss V M Beynon
	Mr W J Anderson
	Mr C Johnson
	Mr M Jenkins
	Mrs D Lloyd
	Mr W N Jones
	Mr L Carpanini
	Professor Roger Taylor
	Mrs J Wright
	Ms K Lawlor (appointed 26.07.2024)
	Mr D Pope
	Mrs A Pope

Trustees are appointed following election by members of the Executive Committee.

New Trustees meet fellow trustees during the induction day. They are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

OBJECTS AND ACTIVITIES

The object of the Society is to educate the public in the appreciation of music and other arts, principally by arranging an annual festival in the district of Swansea and Gower.

In furtherance of the above object (but not otherwise) the Society may:

- a) promote, organise and hold an annual Festival;
- b) encourage and promote concerts, recitals and other events;
- c) undertake fund-raising activities to attract donations (but not to engage in any form of permanent trading);
- d) do all such lawful things as shall be necessary for achieving the aims of the Society including the acquisition of such items of personalty as the executive committee shall from time to time in its absolute discretion decide.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

The society was constituted on 24 February 2022 and acquired the assets and activities of Gower Festival Society from that date.

The Society aims to maintain its level of reserves in future years to enable it to effectively undertake the Society's objectives in accordance with the terms of the Deed of Trust.

Gower Festical Society CIO
Year Ended 31 December 2024

Annual Report

PUBLIC BENEFIT

The Trustees are aware of their responsibilities in ensuring that the Society delivers identifiable benefits to the public in accord with established objectives and permitted activities. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Signed For and on behalf of the Management Committee

E Hart
Chairman

J F Mahoney
Treasurer

Date:

Independant examiner's report to the Gower festical society

I report to the charity trustees on my examination of the accounts of the charity for the year to 31 December 2024 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard N Chapple Bsc (Econ) FCCA
WBV Limited
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Date: 22/08/2025

Statement of financial activities

	General Purpose Funds Unrestricted funds £	Piano Fund Restricted income funds £	Total funds £	Restated Prior year funds £
Income from:				
Donations and legacies	26,283		26,283	21,502
Charitable activities	40,043	425	40,468	33,016
Other trading activities	600	-	600	721
Investments	1,381	-	1,381	1,009
Separate material item of income	-	-	-	-
Other	44,000	-	44,000	-
Total	-	-	-	-
	112,307	425	112,732	56,248
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	52,557	-	52,557	44,476
Separate material item of expense	-	-	-	-
Other	2,096	667	2,763	4,186
Total	54,653	667	55,320	48,662
	-	-	-	-
Net income/(expenditure) before investment gains/(losses)	57,654	-242	57,412	7,586
Net gains/(losses) on investments	-	-	-	-
Net income/(expenditure)	57,654	-242	57,412	7,586
Extraordinary items	-	-	-	-
Transfers between funds	75	-75	-	-
Other recognised gains/(losses):	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-
Other gains/(losses)	-	-	-	-
Net movement in funds	57,579	-167	57,412	7,586
	-	-	-	-
Reconciliation of funds:				
Total funds brought forward	45,233	1,825	47,058	39,472
Total funds carried forward	102,812	1,658	104,470	47,058

Balance Sheet

	General purpose fund Unrestricted funds	Piano Fund Restricted income funds	Total this year	Restated Total last year
	£	£	£	£
Fixed assets				
Intangible assets	-	-	-	-
Tangible assets	-	95,000	95,000	1,000
Heritage assets	-	-	-	-
Investments	-	-	-	-
Total fixed assets	0	95,000	95,000	1,000
Current assets				
Stocks	-	-	-	-
Debtors	-	-	-	300
Investments	-	-	-	-
Cash at bank and in hand	39,970	-	39,970	45,758
Total current assets	39,970		39,970	46,058
Creditors: amounts falling due within one year		-		
Receipt in advance	500		500	
Net current assets/(liabilities)	39,470	-	134,470	47,058
Total assets less current liabilities	-	-	-	-
Creditors: amounts falling due after one year		-		-
Deferred grant	30,000		30,000	
Provisions for liabilities	-	-	-	-
Total net assets or liabilities	9,470		104,470	47,058
Funds of the Charity				
Restricted income funds		1,658	1,658	1,825
Unrestricted funds	102,812		102,812	45,233
Revaluation reserve			-	
Fair value reserve				
Total funds	102,812	1,658	104,470	47,058

Notes to the accounts

1 Donations and legacies	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
	2024	2024	2023	2023
	£	£	£	£
Subscriptions	2,952	-	2,792	-
Donations	650	-	2,075	-
Gift Aid	2,646	-	1,678	-
Festival Sponsors	3,835	-	-	-
Sponsorship	16,200	-	13,525	-
Grant	-	-	1,432	-
	<u>26,283</u>	<u>-</u>	<u>21,502</u>	<u>-</u>
2 Income from charitable activities	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
	2024	2024	2023	2023
Ticket receipts	36,882	-	29,435	-
Programme sales	981	-	842	-
Advertising receipts	1,560	-	1,860	-
Bar receipts	620	-	454	-
Piano income	-	425	-	425
	<u>40,043</u>	<u>425</u>	<u>32,591</u>	<u>425</u>
3 Income from other trading activities	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
	2024	2024	2023	2023
100 club	600	-	721	-
	<u>600</u>	<u>-</u>	<u>721</u>	<u>-</u>
4 Income from investments	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
	2024	2024	2023	2023
Bank and building society interest	1,381	-	1,009	-
	<u>1,381</u>	<u>-</u>	<u>1,009</u>	<u>-</u>
5 Income from other	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
	2024	2024	2023	2023
Profit on sale of piano	44,000	-	-	-
	<u>44,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
6 Expenditure on charitable activities	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
	2024	2024	2023	2023
Professional fees	27,169	-	22,850	-
Artistic director fees	4,500	-	3,750	-
Instrument and concert costs	4,989	-	4,180	-
Hall hire	3,217	-	2,106	-
Printing and advertising	7,450	-	8,672	-
Commission ticket sales	2,767	-	2,002	-
Performing rights society	2,300	-	770	-
Bank charges	165	-	146	-
	<u>52,557</u>	<u>-</u>	<u>44,476</u>	<u>-</u>
7 Other charitable expenditure	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
	2024	2024	2023	2023
Insurance	700	247	675	114
Postage, Stationary and telephone	863	-	543	-
Sundry expenses	533	-	1,722	-
Maintenance	-	420	-	622
Depreciation	-	-	-	510
	<u>2,096</u>	<u>667</u>	<u>2,940</u>	<u>1,246</u>

Notes to the accounts

8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected lives on the following basis:

Piano - 25 years

9 Grants

Grants relating to tangible fixed assets are treated as deferred income and released over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

10 Tangible fixed assets

	Piano
	£
Cost at 31 December 2023	37,917
Addition	95,000
Disposal	<u>- 37,917</u>
Cost at 31 December 2024	95,000
Depreciation at 31 December 2023	36,917
Charge for the year	-
Disposal	<u>- 36,917</u>
Depreciation at 31 December 2024	-
Net book value at 31 December 2024	95,000
Net book value at 31 December 2023	1,000

11 Deferred income

As at 31 December 2023	-
Addition during the period	<u>30,000</u>
As at 31 December 2024	30,000