

ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

CHARITY REGISTRATION NO.	1198053
PRESIDENT	Sir Karl Jenkins
VICE PRESIDENT	Professor Brian Clarkson (resigned 31.03.2022)
CHAIRMAN	Mr W J Anderson
SECRETARY	Miss V Beynon
TREASURER	Mr John F Mahoney
FESTIVAL SECRETARY	Mr David Pope
MEMBERSHIP SECRETARY	Mrs Anne Pope
EXECUTIVE COMMITTEE	Dr H Dunthorne Mr A Mathias Mr C Johnson Mr M Jenkins Mrs D Lloyd Mr N Jones Mr W Griffiths (resigned 22.04.2022) Professor P Kokelaar Mr L Carpanini (appointed 14.10.2022)
BANKERS	HSBC Bank plc Portland Street Swansea SA1 3DF
INDEPENDENT EXAMINER	Richard N Chapple BSc (Econ) FCCA WBV Limited Chartered Accountants The Third Floor Langdon House Langdon Road SA1 Swansea Waterfront Swansea SA1 8QY

The Gower Festival Society CIO is registered with the Charity Commissioners (No: 1198053) and constituted by Deed of Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is administered by the officers of the society and executive committee comprising:-

Trustees

President	Sir Karl Jenkins
Chairman	Mr W J Anderson
Secretary	Miss V Beynon
Festival Secretary	Mr D Pope
Treasurer	Mr J F Mahoney
Membership Secretary	Mrs A Pope
Executive Committee	Dr H Dunthorne Mr A Mathias Mr C Johnson Mr M Jenkins Mrs D Lloyd Mr N Jones Mr W Griffiths (resigned 22.04.2022) Professor P.Kokelaar Mr L Carpanini (appointed 14.10.2022)

Trustees are appointed following election by members at general meetings.

New Trustees meet fellow trustees during the induction day. They are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

OBJECTS AND ACTIVITIES

The object of the Society is to educate the public in the appreciation of music and other arts, principally by arranging an annual Festival in the district of Swansea and Gower.

In furtherance of the above object (but not otherwise) the Society may:

- a) promote, organise and hold an annual Festival;
- b) encourage and promote concerts, recitals and other events;
- c) undertake fund-raising activities to attract donations (but not to engage in any form of permanent trading);
- d) do all such lawful things as shall be necessary for achieving the aims of the Society including the acquisition of such items of personalty as the executive committee shall from time to time in its absolute discretion decide.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

The society was constituted on 24 February 2022 and acquired the assets and activities of Gower Festival Society from that date.

The Society aims to maintain its level of reserves in future years to enable it to effectively undertake the Society's objectives in accordance with the terms of the Deed of Trust.

Gower Festival Society CIO

Annual Report

Period Ended 31 December 2022

PUBLIC BENEFIT

The Trustees are aware of their responsibilities in ensuring that the Society delivers identifiable benefits to the public in accord with established objectives and permitted activities. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Signed For and on behalf of the Management Committee

W J Anderson
Chairman

J F Mahoney
Treasurer

Date:

1. RECEIPTS AND PAYMENTS ACCOUNT (GENERAL PURPOSES FUND)

31/12/2022

£ £

Income Receipts

Subscriptions	267
Donations	1,731
Gift Aid	1,109

3,107

Trading Activities

Ticket receipts	21,545
Programme sales	731
Advertising receipts	2,030
Sponsorships	6,325
Bar receipts	419
100 Club	784

31,834

Investment Income

Bank and Building Society Interest	242
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TOTAL RECEIPTS35,183**Charitable Activities**

Professional Fees	22,262
Artistic Directors Fees	2,250
Instalment & concert costs	3,594
Hall Hire	1,060
Printing and Advertising	6,687
Commission ticket sales	707
Performing rights society	659
Legal fees	-

37,219

Other Expenditure

Insurance	634
Postage, Stationery and Telephone	399
Sundry Expenses	711
Donation to Piano Fund	75

1,819**TOTAL PAYMENTS**39,038**Net Payments for the year**(3,855
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Cash and Bank Balances at 24 February 2022	40,678
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36,823**Cash and Bank Balances at 31 December 2022**36,82336,823

Gower Festival Society CIO
Financial Statements
Period Ended 31 December 2022

2. RECEIPTS AND PAYMENTS ACCOUNT (PIANO FUND)

	31/12/2022	
	£	£
Income Receipts		
Piano Income	500	
Payments		
Insurance	114	
Piano maintenance	553	
Bank charges	50	
		717
Net Receipts for the year		(217)
Cash and Bank Balances at 24 February 2022		2,788
Fund Balance at 31 December 2022		<u>2,571</u>

3. STATEMENT OF ASSETS AND LIABILITIES

	31/12/2022	
	£	£
Tangible Fixed Assets		
Piano		1,510
Current Assets		
HSBC Treasurer's Account	7,736	
Swansea Building Society Account	32,108	
HSBC Piano Fund	-	
	39,844	
Current Liabilities		
Capital Grant	-	
Receipt in advance	(450)	
		39,394
		40,904
Deferred Income		
Capital Grant		(1,432)
		39,472
Represented by:		
General Fund:-		
	40,849	
Balance at 24 February 2022		
Net payments for the period	(3,855)	
Depreciation for the period	(1,517)	
Amortisation of Grant	1,424	
		36,901
Piano Fund (Restricted Fund)		
Balance at 24 February 2022	2,788	
Net (receipts) for the period	(217)	
		2,571
		39,472

4. **NOTES TO THE ACCOUNTS**i. **Accounting Policies****Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Piano – over 25 years

Grants

Grants relating to tangible fixed assets are treated as deferred income and released over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

ii. **Tangible Fixed Assets**

	Piano
Cost	
At 24 February 2022	<u>37,917</u>
Depreciation	
At 24 February 2022	34,890
Charge for the period	1,517
At 31 December 2022	36,407
Net Book Value	
At 31 December 2022	1,510
At 24 February 2022	3,027

iii. **Deferred Income**

At 24 February 2022	2,856
Released during the period	(1,424)
	<u>1,432</u>
At 31 December 2022	<u>1,432</u>

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Gower Festival Society CIO

Independent Examiner's Report to the Gower Festival Society

Period Ended 31 December 2022

I report to the charity trustees on my examination of the accounts of the charity for the period 25 February 2022 to 31 December 2022 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard N Chapple Bsc (Econ) FCCA
WBV Limited
The Third Floor
Langdon House
Langdon Road
Sa1 Swansea Waterfront
Swansea
SA1 8QY

Date: