

**MOSAIC CHURCH BANGOR
(CHARITABLE INCORPORATED ORGANISATION)**

**ANNUAL REPORT AND
STATEMENT OF ACCOUNTS
FOR THE PERIOD FROM
1 SEPTEMBER 2022
TO
31ST AUGUST 2023**

CHARITY REGISTRATION No. 1198051

CHARITY NUMBER	1198051
START OF FINANCIAL YEAR	1 September 2022
END OF FINANCIAL YEAR	31 August 2023
TRUSTEES SERVING DURING THE YEAR	Dr Kevin Mundy Mrs Catherine Mary Mitchell Mr Christopher Houlden Mr Neil Godding Mrs Leah Abigal Jepson (appointed 29 June 2023) The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument. Charity Trustees must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees following a recommendation by the Spiritual Leadership
GOVERNING INSTRUMENT	Constitution of a Charitable Incorporated Organisation dated 9 December 2021, approved by the Charity Commission on 24 February 2022. The Trustees of Mosaic Church Bangor, established by Trust Deed dated 8 September 2004 (Charity Number 1109496) have agreed it is in the best interest of the charity to begin the process of incorporation to become a Charitable Incorporated Organisation (CIO). The Charity Commission has approved the establishment of a CIO on 24th of February 2022 and since have approved the transfer of assets. The transfer of assets took place on 31st August 2023. All activities and trustees will remain the same. Until the date of incorporation and transfer of assets, the CIO was inactive.
OBJECTS	1. To advance the Christian faith in Bangor in the county of Gwynedd and in such other parts of the United Kingdom or the world as the Charity Trustees may from time to time think fit, in accordance with the Statement of Faith; and 2. To relieve persons who are in conditions of need, hardship or distress or who are sick.
CORRESPONDENCE ADDRESS	Pensarn, Llangristiolus, Bodorgan, Anglesey, LL62 5DT
BANKERS	The Co-operative Bank PO Box 250 Delf House Southway Skelmersdale, WN8 6NT

MOSAIC CHURCH BANGOR
Charitable Incorporated Organisation (Charity Number 1198051)

TRUSTEES REPORT
FOR THE PERIOD TO 31st AUGUST 2022

The Charitable Incorporated Organisation was established and registered with the Charity Commission on 24 February 2022.

The CIO was established in advance of the transfer of assets from Mosaic Church Bangor Charitable Trust (Charity Number 1109496). The transfer of assets took place on 31st August 2023 and until this time the CIO had no activities. The CIO will become active on 1st September 2023. The activities of Mosaic Church Bangor is reported by the trustees in the Trustees Annual Report for Charity number 1109496.

Finances

The total income for the year amounted to £0 and the expenditure amounted to £0.

The total sum transferred from Mosaic Church Bangor (Charity Number 1109496) was £154,390. Within this figure, the following restricted fund was transferred: Building Fund - £12,048.

Equipment with a value of £10,982 were also transferred to the CIO on 31st August 2023 alongside a liability of £828 for governance costs.



Signed on behalf of the trustees by Kevin Mundy, 25 June 2024.

MOSAIC CHURCH BANGOR

Charitable Incorporated Organisation (Charity Number 1198051)

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE PERIOD TO 31ST AUGUST 2023

RECEIPTS	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL For the period to 31 August 2023
Receipts	0	0	0
TOTAL RECEIPTS	0	0	0
PAYMENTS			
Cost of Charitable Activities	0	0	0
TOTAL PAYMENTS	0	0	0
Net Receipts/(Payments)	0	0	0
Cash Funds transferred from Mosaic Church Bangor (Charity Number 1109496)	142,342	12,048	154,390
Cash Funds at Year End	142,342	12,048	154,390

MOSAIC CHURCH BANGOR
Charitable Incorporated Organisation (Charity Number 1198051)

STATEMENT OF ASSETS AND LIABILITIES
FOR THE PERIOD TO 31ST AUGUST 2023

ASSETS	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL at 31 August 2023
Cash Funds:			
Bank Accounts	142,342	12,048	154,390
Petty Cash	0	0	0
	142,342	12,048	154,390
Assets Retained for the Charity's own use:			
Equipment	10,982	0	10,982
	10,982	0	10,982
LIABILITIES			
Independent Examiners Fee	828	0	828
	828	0	828

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities.



Approved by the Trustees on 25 June 2024 and signed on their behalf by Kevin Mundy.

The notes on page 6 form part of these accounts.

MOSAIC CHURCH BANGOR

Charitable Incorporated Organisation (Charity Number 1198051)

NOTES TO THE ACCOUNTS

FOR THE PERIOD TO 31ST AUGUST 2023

1. BASIC OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

2. PAYMENTS TO TRUSTEES

No payments were made to trustees or any persons connected with them during this financial period, other than reimbursement for small items paid for on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.

3. GUARANTEES AND SECURED DEBTS

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulation 2012, that at the period end the CIO did not have any outstanding guarantees to third party nor any debts secured on the assets of the CIO.