

# **Teignmouth Pride**

## **Report and Unaudited Financial Statements**

CIO - FOUNDATION Registered Charity Number 1198047

For the period 24<sup>th</sup> February 2022 to 28<sup>th</sup> February 2023

## REFERENCE AND ADMINISTRATIVE DETAILS

### For the period ended 28th February 2023

**Charity details** The name of the Charitable Incorporated Organisation (“the CIO”) is TEIGNMOUTH PRIDE, Charity No 1198047

**Principal office** The principal office is located at The Brass, Holland Road, Teignmouth, TQ14 8EP

**Trustees** The trustees are who served during the period 24<sup>th</sup> February 2022 to 28<sup>th</sup> February 2023 were as follows  
(All were appointed 24<sup>th</sup> February 2022)

- Paul Burgess
- Byron Beacham
- William Moyle
- Kathryn Walton
- Luke Murphy
- Jamie Ayre
- Paul O’Connor
- Le-Allison Beacham

All trustees were appointed at creation of the charity.

**Bankers** Monza Bank  
Boardwalk House  
5 Appols St  
London EC2 2AG  
Account number: 49648838

**Independent examiners** Mr David Rudall  
Greenwood Accountants  
Pellew Arcade  
Teign Street  
Teignmouth  
TQ14 8EB

The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019). The charity trustees comply with the requirements of the Charities Act 2011 with regard to the keeping of accounting records, to the preparation and scrutiny of statements of account, and to the preparation of annual reports and returns.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under registration number 1198047 and governed by its constitution.

The Trustees are responsible for the strategic direction and charity oversight with the day-to-day activities delegated to a core committee consisting of Paul Burgess, Byron Beacham, Jamie Ayre, Paul O'Connor, Le-Allison Beacham, Sally James and Pat Birdie.

## **MEETINGS OF CHARITY TRUSTEES**

Meetings are held each month (or where appropriate during busy times) in line with our constitution requirements.

## **VOLUNTEERS**

Prior to the postponement of Pride 2022 (due to the Queen's death) Teignmouth Pride had approximately 40 volunteers helping with our activities. Volunteers are from all backgrounds and ages. We do not anticipate any issues recruiting volunteers for future events. Volunteers are considered by the trustees to be an extremely and invaluable asset to our organisation.

## **TEIGNMOUTH PRIDE OBJECTIVES**

To promote equality and diversity for the benefit of the public in Teignmouth and the surrounding areas in particular but not exclusively by:

- a. The elimination of discrimination on the grounds of sexual orientation or gender identity
- b. Advancing education and raising awareness of the issues faced by LGBTIQIA+ people and cultivating a sentiment in favour of equality and diversity
- c. Delivering an annual LGBTIQIA+ festival and smaller events and activities for the LGBTIQIA+ community and its allies throughout the year in order to foster understanding between people from diverse backgrounds.

Teignmouth Pride is a charity which campaigns for equality; challenges discrimination; creates opportunity for engagement and participation; celebrates lesbian, gay, bisexual and transgender life; and works to enrich and empower LGBTIQIA+ people, organisations, charities and communities in the Teignmouth and surrounding region.

Teignmouth Pride also works all year round to promote our aims and objectives, deliver aims to deliver a programme of schools' engagement and, through Pride weekend, offer the chance

for many service providers to reach target markets, and enable the opportunity of support to the community through the Pride weekend event held September.

The Teignmouth Pride event is September involves all our community and we actively work hard to encourage all business, traders and members of the public to participate in our event. This event sees entertainment artists, traders, support organisation and all member of the Teignmouth community too work together.

## **GRANT FUNDING**

Our constitution does not allow grant funding of organisations and/or individuals at this time

## **TEIGNMOUTH PRIDE 2022 – QUEEN ELIZABETH II DEATH**

Due to the death of Her Majesty the Queen, Teignmouth Pride Committee decided to postpone Teignmouth Pride 2022. Whilst this incurred costs, we strongly felt it was the correct thing to do and our volunteers, supporters and local councils supported this decision.

This is why we have a healthy cash balance at the end of 2022. These funds will be used in 2023 for Teignmouth Pride and additional community events to raise awareness.

## **ACHIEVEMENTS AND PERFORMANCE**

Our first year was very successful by establishing our detailed plans for an annual Teignmouth Pride event to be held over two consecutive days Saturday 10th and Sunday 11th September 2022. We aim to run events in Teignmouth Events will start at 2pm through to 11pm

For the annual pride event, we had two distinct areas with a number of stalls selling general gifts, craft stall and food vendors etc. The second area being for entertainment.

Our aim was to enable local traders to benefit from the associated crowds and we had fantastic support from local entertainers, artists and venues. We developed detailed event plans (as required by local councils) and established a number of key contacts.

Although our event had to be cancelled, Teignmouth Pride have established a professional platform for future events with all core start up costs being fully funded. At the end of our financial year, we planned and achieved to have enough cash deposits to fully fund the 2023 event and this will be topped up with further fundraising events in 2023.

## **MERCHANDISE**

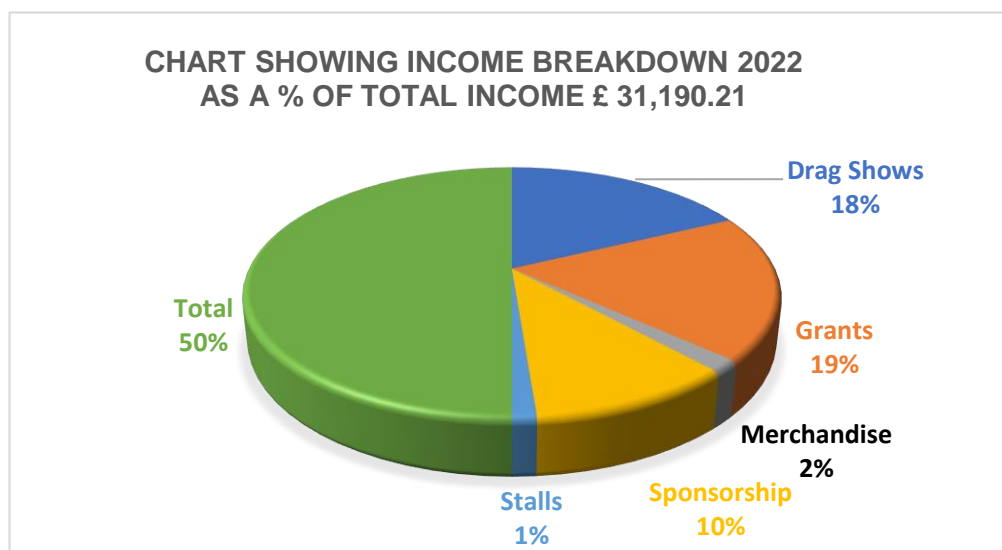
Sally James developed a range of quality merchandise to raise funds for our activities and events.

## SIGNPOSTING AND INFORMATION GROUPS

we established contacts and the services of numerous associated information providers so we can comply with our objectives of advancing education and raising awareness of the issues faced by the LGBTIQIA+ IQ community.

## FUNDRAISING

featured 16 events and was very successful with Teignmouth Pride receiving a number of grants from local and district council, a lottery grant and fundraising evenings. **The trustees wish to acknowledge the fundraising efforts and support of the Brass, entertainers and staff at this venue.**



## PUBLIC BENEFIT

The trustees confirm their due regard for the Charity Commission Guidance on Public Benefit in reviewing Teignmouth Pride's aims, objectives and activities undertaken, planning future strategy and setting policy.

## RISK MANAGEMENT

Structures are in place to ensure that key risks are identified and mitigated. The trustees are responsible for risk management and the effectiveness of internal control systems.

### The key risks for the charity include:

**Funding** – to ensure we have sufficient fundraising activities throughout the year and ensure that all costs for our annual September festival are covered by cash deposits no later than May of each year. We aim as we enter 2023 to ensure at the end of 2023, we have enough deposits to fully fund the 2024 activities.

**Cash flow** – to ensure we have careful budget management, regular budget reviews and a robust reserves policy that ensures that all payments can be made.

**Grant Funding** Whilst grant funding was obtained in 2022 from the National Lottery and local councils, we accept that a culture of grant dependency for our charity is a risk. Therefore, whilst grant funding will still be sought for future years, we aim to ensure that grant funding accounts for no more than 30% of operational costs.

**Staffing levels** - We employ NO staff and have NO intention of ever doing so.

**Volunteers** - Teignmouth Pride we believe (and have had confirmation of) we provide a good working safe environment where our team of volunteers are valued highly. We have safeguard leads and practices to ensure all volunteers are safe and never put at any risk.

**Event Plans** – We work closely with all relevant local councils and agencies to develop an event plans and risk assessments for all our activities including our main Teignmouth Pride event held each September.

**Safeguarding** - we take the issue of safeguarding extremely seriously which includes but not limited to our trustees, volunteers, traders, entertainment acts and attending members of the public.

**Environment** - As a responsible organisation, Teignmouth Pride, our trustees, contractors and volunteers are committed to reducing any environmental impact of this event

## **PLANS FOR FUTURE PERIODS**

Future plans include operating our first Pride event on September 16<sup>th</sup> and 17<sup>th</sup> 2023 (2022 postponed due to Queens death). Developing youth activities and general information events Continued fundraising activities to secure the financial stability and long-term future of Teignmouth Pride. Plans for the 2023 Festival are currently underway with licences obtained and a programme of events booked.

## TEIGNMOUTH PRIDE ACCOUNTS

Approved by the trustees on 19 May 2023 and signed on their behalf by Byron Beacham - Treasurer

**1st January 2022 - 31st December 2022**

	2022
Income	
Donations	1,092.41
Drag Shows	11,133.61
Grants	11,755.00
Merchandise	956.60
Sponsorship	6,570.00
Stalls	775.00
	32,282.62
Closing Stock	(666.99)
	<u>31,615.63</u>
Expenses	
Collection Boxes, Cups, T-Shirts & Trader Packs	3,858.72
Decorations & Flags	1,823.34
Entertainment (Live Acts)	100.00
Event Costs	2,021.90
Graphic Design	120.00
Insurance	694.78
Licensing, ICO & PRS	214.54
Sundry Expenses	322.67
Website & Advertising	2,874.58
	<u>19,585.10</u>

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These accounts have been reviewed and verified by Mr. David Rudall of Greenwoods Accountancy, Teignmouth.



Signed:

Name: Byron Beacham - Treasurer  
31/03/2023

Signed:

  
Name: David Rudall - Greenwood  
Accountancy Date: 31/03/2023

Mr. David Rudall of Greenwoods Accountancy was appointed as independent examiners to the charity during the period and have expressed their willingness to continue in that capacity.

## **RESERVES POLICY**

Unrestricted general reserves held as of February 2023 are £19,000,00. Our current reserve policy is to have enough deposits to fully fund the next years financial year. 2024 activities.

## **STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees are to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the period. In preparing those financial statements the trustees are

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 19 May 2023 and signed on their behalf by Paul Burgess

