

THE LISHA FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Prepared By:

SF Accountant Limited

The Generator Business Centre

Unit 20, 95 Miles Road, Mitcham, Surrey CR4 3FH

INFORMATION OF THE FINANCIAL STATEMENTS

MANAGEMENT COMMITTEE

Chairman: Loice Gomera

Trustees: Nyasha Majecha
Markus Roland Steiner
Takudzwa Gomera

Address: 199 St. Neots Road
Hardwick
Cambridge
CB23 7QJ

Banker: Lloyds Bank Plc

Independent Examiner:

SF Accountant Limited
The Generator Business Centre
Unit 20, 95 Miles Road, Mitcham, Surrey CR4 3FH

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Financial Statements for the year ended 31 March 2023

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REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31st March 2023

The Executive Committee has the pleasure in presenting their report and the Financial Statements reviewed by the independent examiner for the year ended 31st March 2023.

GOVERNING

The organisation is managed by Executive Committee according to the organisation's constitution, elected by the general members to oversee the overall activities and to monitor the day to day running of the organisation.

OBJECTIVE OF THE LISHA FOUNDATION

The main objectives of the organisation are as follows:

- A) To Advance In Life And Relieve The Needs Of Young People By Providing Support And Activities Which Develop Their Skills, Capacities, And Capabilities To Enable Them To Participate In Society As Mature And Responsible Individuals.
- B) To Promote Social Inclusion For The Public Benefit By Preventing People From Becoming Socially Excluded, Relieving The Needs Of Those Who Are Socially Excluded, And Assisting Them To Integrate Into Society By Helping People To Improve Their Lives And Participate Actively In Society And Thrive Through Their Own Efforts. For The Purpose Of This Clause Socially Excluded Means Being Excluded From Society, Or Parts Of Society, As A Result Of One Of More Of The Following Factors: Unemployment; Financial Hardship; Youth Or Old Age; Ill Health (Physical Or Mental); Substance Abuse Or Dependency Including Alcohol And Drugs; Discrimination On The Grounds Of Sex, Race, Disability, Ethnic Origin, Religion, Belief, Creed, Sexual Orientation Or Gender Re-Assignment; Poor Educational Or Skills Attainment; Relationship And Family Breakdown; Poor Housing (That Is Housing That Does Not Meet Basic Habitable Standards; Crime (Either As A Victim Of Crime Or As An Offender Rehabilitating Into Society)).

THE MANAGEMENT COMMITTEE

The Management committee who serve the Charity during the year were as follows:

Chairman: Loice Gomera

Trustees: Nyasha Majecha
Markus Roland Steiner
Takudzwa Gomera

STATEMENTS OF RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE

Law applicable to charities in England & Wales requires the Committee to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year of its financial position at the end of the year which is 12 months. In preparing those financial statements, the Committee is required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Executive Committee is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements Comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However, due to provisions of the same act an independent examiner is required.

SF Accountant Limited will be appointed as an independent examiner for the ensuing year.

APPROVAL

This report was approved by the Executive Committee on 21/08/2024 and signed on their behalf



(Chairman)

Mrs. Loice Gomera (Aug 31, 2024,
11:26pm)

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE EXECUTIVE COMMITTEE OF THE LISHA FOUNDATION

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and

to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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SF Accountant Limited

The Generator Business Centre

Unit 20, 95 Miles Road, Mitcham, Surrey CR4 3FH

Dated: 21/08/2024

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st March 2023**

Receipts	Un-restricted £	Restricted £	Total £
Donation received	10,260		10,260
Total	10,260	-	10,260
 Less: Payments			
Events cost	4,610	-	4,610
Accountancy	240	-	240
Total	<u>4,850</u>		<u>4,850</u>
 Excess of Income over Expenditure (deficit)	 5,410	 -	 5,410

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STATEMENT OF ASSETS AND LIABILITIES

AS AT 31st March 2023

	NOTE	2023 £££
Current Assets		
Cash at Bank (Current account)		5,650
Prepayment		
Current Liabilities		
Amount failing due within one year		(240)
Net Current Assets / (Liabilities)		
Net Assets		£5,410
Funds:		
Reserve B/FWD		-
Surplus/deficit		<u>5,410</u>
Total Funds		<u>5,410</u>



Mrs. Loice Gomera (Aug 31, 2024,
11:26pm)
.....

(Chairman)

.....

(Trustee)

FOR THE YEAR ENDED 31st March 2023
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The financial statements have been compiled in accordance with the general directions given by the Charity Commission and with the Statements of recommended Practice.

a. Basis of Accounting

The accounts have been prepared under the historical cost convention of accounting.

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donations are recorded on a receipt basis.

d. Depreciation

No Depreciation to be charged on Fixtures and Fittings and Building Construction.