

The Parish of St Andrew & St Peter, South Shoebury

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2023

Incumbent:

Rev. Louise Williams
The Rectory
42 Church Road
Shoebury
Essex SS3 9EU

Bankers:

Barclays Bank
127 High Street
Southend-on-Sea
Essex SS1 1LT

Independent Examiner:

Joanne Tsang
31 Hornbeam Close,
Norwich,
Norfolk
NR7 8LN

Independent Examiner's Report

To the Parochial Church Council of St Andrew & St Peter South Shoebury

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Andrew & St Peter, South Shoebury for the year ended 31st December 2023.

Respective responsibilities of the Trustees and the examiner

As Trustees of the Charity, the members of the PCC are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

I report in respect of my examination of the Trust's accounts carried out under in accordance with the General Directions given by the Charity Commission. That examination includes a review of accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Tsang

Signed:

31 Hornbeam close, Norwich, Norfolk NR7 8LN

Date:

The Parish of St Andrew & St Peter, South Shoebury

Year ended 31st December 2023

Overview and Notes to the Accounts

2023 Highlights

2023 has been a frustrating year for us as our bankers, Barclays Bank, inadvertently closed our account which caused us lots of issues in terms of payments in and out whilst we tried to get the account opened again. This was eventually done after nearly two months of frustration thanks to a lot of work from Louise to sort it out. This has meant that our accounts, which are done on a receipts and payments basis, are slightly difficult to compare as we are short of some income and also have had some double expenditure which was reversed in 2024.

It is good to see the hall income picking up with it now exceeding £20,000 for the first time since COVID affected us so badly. We have also seen our interest investment income jump significantly with increased interest rates though frustratingly our Quarter 4 payment did not come through until January 2024 and is therefore not reflected in these statements.

2022 saw us benefit from some very significant legacy income totalling £236,288. We knew this would very likely be a one off and this has proved to be the case at least for 2023 where it was a much more modest £1,048. As I have mentioned previously, these legacies clearly entail a sad loss, they are nonetheless extremely important to us and we remain most grateful to all who have remembered us in their wills and to those of you who have made or intend to make provision to do the same.

We have continued to invest in the repair and maintenance of our various buildings, including the Parish house, which is now let on a commercial basis to a family and is starting to bring in welcome market rate rental income. We will continue to spend resources where needed to maintain our buildings in good order.

We are continuing to look at options for material works to our buildings, particularly St Andrew's Church but have not made any firm decisions yet – this is likely to be something we do in 2024.

By way of a reminder, the PCC agreed that we should be registered with the Charity Commission as our income is over the £100,000 requirement threshold. This is an important step. There are no material implications or extra onerous responsibilities but it is something we are legally required to do. Members of the PCC are Trustees of the Charity.

Despite the frustrations caused by Barclays Bank, when I take into account the missing income payments and expenditure overage detailed in this report, our financial position remains good and we continue to 'pay our way' and make a financial difference to the wider community through our missionary fund.

1) Financial Statements Overview

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the "Statement of Recommended Practice" (SORP) 2015 issued by the Charity Commissioners.

Accounting Basis

In 2020 the PCC made the decision to move from the accruals basis of accounting to the receipts and payments basis. This is a simpler basis of accounting which makes it easier to manage the accounts. The key difference is that the receipts and payments basis covers only income and expenditure that has actually gone through the bank accounts whereas the accruals basis requires provisions to be made for income and expenditure that has been incurred even though it may not have passed through the bank accounts. The Charity Commission allows us to do this where our gross income is below £250,000 (section 133 of the 2011 Act).

However in 2022 our gross income was above the £250,000 threshold due to the generous legacies we have received. As a result the 2022 accounts were presented on an accruals basis.

The PCC decided that for 2023 we would revert back to a receipts and payments basis which is how these accounts are presented.

Accounting Software

We use church accounting software for our accounts provided by Data Developments who are one of the leading providers in this field. The software makes it easier to manage the accounts and can produce any required reports automatically. This is the fourth full year of accounts for which we have used this software.

Funds

The accounts are split into separate funds. The main funds of the Council are described in terms of their purpose and restrictions at the end of this report. Funds can be Unrestricted, Designated, Restricted or Endowment in nature.

- *Unrestricted – these are general funds and can be used by the PCC for any purpose.*
- *Designated – these are general funds but with a specific purpose in mind. They can be transferred back to unrestricted funds at any time.*
- *Restricted – these are monies donated or allocated for a specific purpose only.*
- *Endowment – the capital must be maintained – only income / interest arising from the endowment may be used. We do not currently have any endowment funds.*

Bank Accounts

Our main bank account is with Barclays Bank. In addition we have two smaller accounts with RBS (the Royal Bank of Scotland). We are still in the process of moving or closing these accounts (at the request of RBS) although this has proved difficult to do so to date.

We also have an account with the CBF (Central Board Of Finance – Church of England). In addition we have two ‘cash in hand’ tins – one at each church. These are represented separately in our accounts.

Investment Strategy

The PCC are reviewing our investment strategy to ensure that we are managing our money appropriately and in line with the Charity Commission’s expectations. Having received some significant legacies in to our accounts in 2022 we are looking to invest some of this with additional financial institutions to spread our risk and ensure that our assets are protected by the Financial Services Compensation Scheme which fully protects assets of up to £85,000 in each financial institution.

We are considering investing some money with the Chelmsford Diocesan Board of Finance in one of their managed funds. This will give us a greater spread of our financial assets and will give us better medium to long term growth. We will document this fully once it is agreed. However we are first assessing what our spend will be on the various projects that the PCC have been reviewing.

Reserves Policy

It is important that we have an established reserves policy to ensure that we can meet our future commitments, for example repairs to the buildings. We will be documenting our reserves policy in 2024 and will include anticipated future significant expenditure in relation to the various buildings that we are responsible for. We are currently working on these numbers in conjunction with our investment strategy.

Income

We collect a meaningful amount of fees for funerals and weddings during the course of the year. Most of this is collected on behalf of the diocese and remitted to them. A small amount is clergy expenses often at the discretion of the funeral director. We put both of these elements into an agency fund rather than in the incoming resources as we are collecting on behalf of a third party.

Expenditure

We show the full Parish Share in our accounts. We had an arrangement with the Diocese where they reduce our Parish Share monthly contribution as their contribution for the parish house rent. This mounted to £6,145 in 2023. We show the rent as investment income and show the Parish Share in full. This arrangement has now ceased following Hannah's move.

For the last few years we have broken down quite a bit of the expenditure to a more granular level than we historically have done. This enables the PCC to see exactly where our expenditure goes and to consider any adjustments that they might feel appropriate.

Fixed Assets

Consecrated property is not included in the accounts in accordance with Section 10(2)(a) and (c) of the Charities Act 2011.

The Rectory will appear as an asset of the Chelmsford Diocesan Board of Finance in their financial statements and therefore are not be in the accounts of the PCC.

We have included the church house in our assets based on a valuation of £40,000 which was the purchase price in 1985.

Moveable church furnishings

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and are not included in the Balance Sheet

Other movable church furnishings are capitalised at cost and depreciated over their useful economic life as per the list in the following section.

For anything acquired prior to 2013 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Since 2013 no individual item has cost more than £1,000.

Tangible fixed assets for use by charity

Assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. Any items below £1,000 are included as an expenditure item not an asset on the balance sheet.

Depreciation

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives. Assets over £1,000 are depreciated on a straight line basis as follows:

- Fixtures & Fittings 10 years
- Electronic equipment 3 years
- Other functional equipment 5 years

Investments

Investments are valued at market value as at 31st December 2023.

2) Income

- a. Incoming Resources were down significantly by £205,258 from £330,649 to £125,391. The reason for the difference is due to the extraordinary legacy income we received in 2022 at £236,288 compared with £1,048 in 2023.
- b. Our overall donations, excluding legacies, is up a little on 2022 but only after taking into account the missed PGS payments for October and November – see the note below.
- c. There was also an extraordinary item in 2023 as a result of Barclays Bank inadvertently closing our account and refunding us £30,285. This issue has now been resolved with the account fully open again but it has had an impact on the 2023 number, most significantly:
 - a) Two PGS (Gift Aid) payments did not go through until 2024 which has left us with a shortfall of £3,552 in the 2023 account and will give us an overage of the same amount in the 2024 accounts
 - b) A utility overpayment of £1,578.03 which was refunded in 2024
- d. Fees for services (e.g. weddings and funerals) was up a little from £6,812 to £7,691. As mentioned previously, we now account for the Diocesan and clergy elements through an agency collection code as they are not income to us, we are just handling the money on behalf of the Diocese / clergy.

- e. Our fundraising yielded a similar amount in 2023 as the previous year, finishing at £2,843.
- f. Income from the halls increased again in 2023 going up by £4,011 to £20,596 which is a very pleasing result. Thank you to those involved in looking after the hall lettings – it is an important revenue stream for us and a welcome return to more normal numbers following the COVID impact in some previous years.
- g. Investment income increased from £12,091 in 2022 to £14,732 in 2023. There are two elements to this:
 - a) Parish house rent – fell from £9,180 in 2022 to £6,145 in 2023. This is due to the house being unoccupied for a reasonable portion of the year following the departure of Hannah. We do expect the rent to be significantly higher in 2024 as we are now letting it at the market rate.
 - b) Investment income has risen from £2,911 in 2022 to £8,586 in 2023 as a result of interest rate rises BUT an important note is that the 4th quarter payment which has always come through on the 31st December each year did not actually arrive until January 2024. As a result our interest income is understated by £3,393.15.

3) Expenditure

- a. Total expenditure increased significantly in 2023 up by £22,946 to £138,810. However this increase is more than covered by the Barclays Bank issue which we had which has inflated both income and expenditure by £30,463.
- b. Without this issue expenditure would have been down by £7,517.
- c. One expense to call out is the £10,132 spent on improvements to the Parish House. This covers almost all the work needed – there will be a small amount coming in to 2024 for carpeting and a few sundries.
- d. The Parish Share continues to be our biggest single expenditure. In 2023 this increased to £58,452 and was paid in full.
- e. Utility expenditure, specifically in relation to electricity and gas, increased very significantly in 2023. A major contributor to this increase has been the global rise in wholesale energy prices that has been well documented. Clearly we are hoping that there will be some reductions in 2024 but there is no certainty on that. Charging continue to be a little erratic as it does depend on us completing accurate meter readings which we have not always been able to do.

- a) In 2023 we spent £18,248 on electricity and gas across our properties (excluding the Parish House). However this does include an overpayment of £1,578.03. This has been the most expensive year for utilities by some distance
 - b) We have researched alternative suppliers but without any success in terms of cheaper alternatives.
- f. With regard to equipment purchased and received, we made one purchase of note in 2023:
- a) New folding chairs at £2,717.
- g. With regard to equipment purchased not yet received, we have nothing to note in 2023
- h. Our charitable giving was £6,235 in 2023. This includes our support for CMS, Latin Link and a number of other charities.
- i. There were no other material variations in expenditure year on year to which attention needs to be drawn.
- j. Remuneration is not paid to PCC members, persons closely connected to them or any related parties.
- k. The Independent Examiner has waived any remuneration for the work carried out on these accounts.
- l. The PCC made donations of £6,325 to other charitable organisations in 2023.
- m. The annual report which appears earlier in this booklet forms part of these accounts.
- n. The attached accounts include the following:
- a) Statement of Financial Activities (SOFA) – Summary
 - b) Analysis of Income and Expenditure – Detailed
 - c) Balance Sheet
 - d) Statement of Assets and Liabilities
 - e) Summary Statement of Funds
 - f) Definition of Funds

4) Transfers between funds

- a. £12,478 was transferred between funds in 2023. This was largely in relation to transfers from the general fund to the Missionary Grant fund in line with our policy of giving 10% of our voluntary income to other charitable organisations and appeals. This amounted to £5,706. In addition the PCC agreed to close the Youth and Magazine funds and run this expenditure and income out of the general fund.
- b. No amounts were assigned between restricted funds or to/from restricted funds during 2023.

5) Transfers between accounts

- a. There were no transfers between bank accounts in 2023.

6) Funds

- a. Our various funds are documented at the end of this report.
- b. There are no funds in deficit in 2023. The General Fund in Barclays Bank is showing a deficit of £9,702.94 but this is very comfortably offset by the general fund in other accounts.

7) Balance Sheet

- a. The balance sheet is a simple summary of our assets and liabilities.
- b. Assets include all the monies in our various accounts and the parish house.
- c. Liabilities are the fees we have collected which are due to the diocese. We pay these in arrears, typically quarterly, rather than 'pay as paid' which is easier for both parties.

8) Statement of Assets and Liabilities

- a. This shows what monies are in the four accounts we operate and our 'cash in hand' and our fixed assets.
- b. Our fixed asset is the Parish House which is included at the purchase price in 1985 of £40,000.
- c. The amount we have in the CCLA (CBF) Deposit Account is too high and we are looking to open additional bank accounts in order to ensure that we have no more than £85,000 invested in any one institution.

- d. The Agency collections has monies due to the Diocese which were paid over in 2024.
- e. We have no creditors in our accounts.
- f. The nine funds we operate are included in the Assets and Liabilities report. Most of our funds are in the 'general fund' which is unrestricted and can be used for any purpose.

9) Other notes

- a. **Ex Gratia payments made by the council** - small gifts to a total of £158 were given to individuals during the course of the year in recognition of voluntary service.
- b. **Institution or body corporate connected with the council** - there are no institutions or bodies corporate connected with the council.
- c. **Guarantees given by the council** - the council have given no guarantees.
- d. **Loans outstanding** - there are no loans outstanding.
- e. **Contingent liabilities** - there are no recognised contingent liabilities.
- f. **Other material financial commitments** - there are no other known material financial commitments over and above those shown in the accounts or notes to the accounts.

Patrick Dromgoole

Treasurer

St Andrew & St Peter, South Shoebury

Definition of Funds

Name	Purpose	Restrictions	Designation
Building Fund – St Andrew's	To fund significant maintenance and future developments concerning the Church and Hall buildings	Only for the purposes of church and hall significant maintenance and development projects at St Andrew's	Designated and some is Restricted
Building Fund – St Peter's	To fund significant maintenance and future developments concerning the Church and Hall buildings	Only for the purposes of church and hall significant maintenance and development projects at St Peter's	Designated
Churchyard Fund	To provide for the maintenance and upkeep of the St Andrew's Churchyard	Only for the upkeep and maintenance of the churchyard	Restricted
General Fund	The main fund we have for the general activities of the Parish	None	Unrestricted
Magazine Fund	To hold funds for magazine related activity including production costs	Only for magazine related activities and expenditure	Designated
Missionary Grant Fund	To hold funds for distribution to Christian charities and other organisations &/or to respond to disaster appeals calculated on 10% of our voluntary income.	For distribution to charities / organisations as directed by the PCC during the financial year or in the first quarter of the following year	Designated
Parish House Fund	To provide for the maintenance and upkeep of the Parish House	Only for the upkeep and maintenance of the Parish House	Designated
Youth Fund	To hold funds given for youth work	To be used for youth work only	Designated
Agency Collections	To hold monies collected for third parties e.g. CDBF Fees, Charity collections etc.	Amounts to be paid over only to the parties for whom they have been collected	Restricted

Type	Definition
Unrestricted	these monies can be used for any purpose
Designated	these monies have been set aside by the PCC for a specific purpose
Restricted	these monies have been given for a specific purpose and can only be used for that purpose

Parish of St Andrew & St Peter South Shoebury
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>					
Donations and legacies	48,295	270	—	48,565	282,454
Income from charitable activities	7,391	300	—	7,691	6,812
Other trading activities	24,117	—	—	24,117	19,910
Investments	14,731	—	—	14,731	12,091
Other income	30,285	—	—	30,285	9,380
Total income	124,821	570	—	125,391	330,649
<i>Expenditure on:</i>					
Raising funds	15,126	—	—	15,126	23,689
Expenditure on charitable activities	128,358	10,452	—	138,810	115,864
Other expenditure	4,102	—	—	4,102	4,651
Total expenditure	147,587	10,452	—	158,039	144,205
Net income / (expenditure) resources before transfer	(22,765)	(9,882)	—	(32,647)	186,443
<i>Transfers</i>					
Gross transfers between funds - in	2,304	6,238	—	8,543	7,170
Gross transfers between funds - out	(8,543)	—	—	(8,543)	(7,170)
<i>Other recognised gains / losses</i>					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(29,004)	(3,643)	—	(32,647)	186,443
<i>Reconciliation of funds</i>					
Total funds brought forward	352,370	11,401	—	363,772	177,328
Total funds carried forward	323,366	7,757	—	331,124	363,772

There may be minor discrepancies in the totals if the pence are not being shown

Parish of St Andrew & St Peter South Shoebury

Analysis of income and expenditure

Selected period: 01 January 2023 to 31 December 2023

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
0101 - Gift Aid - Bank	—	—	—	—	—	1,461
0110 - Gift Aid - PGS	16,565	—	—	—	16,565	17,060
0160 - Non-Gift Aid	4,031	—	—	—	4,031	3,713
0201 - Other collections	635	—	—	—	635	459
0301 - Loose plate collections St A	13,150	—	—	—	13,150	12,014
0302 - Loose plate collections St P	2,892	—	—	—	2,892	3,045
0420 - Flowers	155	—	—	—	155	376
0430 - Churchyard	—	—	270	—	270	420
0501 - One-off Gift Aid gifts	—	—	—	—	—	730
0510 - Gift Day	—	—	—	—	—	—
0550 - Donations appeals etc	4,056	—	—	—	4,056	2,192
0601 - Tax recoverable on Gift Aid	5,728	—	—	—	5,728	4,566
0701 - Legacies	1,048	—	—	—	1,048	236,288
0901 - Other funds generated	34	—	—	—	34	127
<i>Donations and legacies Totals</i>	48,295	—	270	—	48,565	282,454
<i>Income from charitable activities</i>						
1101 - Fees for weddings	463	—	—	—	463	732
1111 - Fees for funerals	6,928	—	—	—	6,928	5,920
1121 - Fees for baptisms	—	—	—	—	—	—
1131 - Fees for churchyard	—	—	300	—	300	160
1245 - Hire of the church	—	—	—	—	—	—
<i>Income from charitable activities Totals</i>	7,391	—	300	—	7,691	6,812
<i>Other trading activities</i>						
0910 - Fundraising events	2,843	—	—	—	2,843	2,861
1230 - Church hall lettings - St Andrew	7,755	—	—	—	7,755	8,808
1240 - Church hall lettings - St Peter	12,841	—	—	—	12,841	7,777
1250 - Magazine income - advertising	433	—	—	—	433	315
1260 - Parish magazine sales	65	—	—	—	65	97
1270 - Sundry	180	—	—	—	180	51
<i>Other trading activities Totals</i>	24,117	—	—	—	24,117	19,910
<i>Investments</i>						
1020 - Bank and building society interest	8,586	—	—	—	8,586	2,911
1030 - Rent from parish house	—	6,145	—	—	6,145	9,180
<i>Investments Totals</i>	8,586	6,145	—	—	14,731	12,091
<i>Other income</i>						
1310 - Insurance claims	—	—	—	—	—	6,300
1315 - Other	30,285	—	—	—	30,285	3,080
<i>Other income Totals</i>	30,285	—	—	—	30,285	9,380
Income and endowments Grand totals	118,676	6,145	570	—	125,391	330,649

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Expenditure						
<i>Raising funds</i>						
1730 - Costs of fundraising events	—	—	—	—	—	10
1740 - Investment management costs	—	—	—	—	—	—
2466 - St Andrew hall waste collection	2,173	—	—	—	2,173	1,805
2486 - St Peter Hall waste collection	2,173	—	—	—	2,173	1,805
2600 - Parish house maintenance	—	10,132	—	—	10,132	19,720
2610 - Parish house insurance	—	—	—	—	—	—
2620 - Parish house utilities	646	—	—	—	646	347
2650 - Parish house council tax	—	—	—	—	—	—
<i>Raising funds Totals</i>	4,994	10,132	—	—	15,126	23,689
<i>Expenditure on charitable activities</i>						
1801 - Missionary grants	—	—	6,325	—	6,325	8,986
1901 - Parish share	58,452	—	—	—	58,452	51,133
2101 - Working expenses of incumbent	567	—	—	—	567	368
2120 - Rectory council tax	—	—	—	—	—	—
2130 - Rectory expenses	—	—	—	—	—	115
2301 - Insurance St Andrew	2,722	—	—	—	2,722	2,584
2302 - Insurance St Peter	1,204	—	—	—	1,204	1,156
2330 - Church maintenance St Andrew	5,714	—	—	—	5,714	757
2331 - Church maintenance St Peter	310	—	—	—	310	7,009
2333 - Major repairs St Andrew Church	—	—	—	—	—	765
2335 - Major repairs St Peter Church	2,330	—	—	—	2,330	6,550
2401 - St Andrew Church electric	3,816	—	—	—	3,816	4,411
2411 - St Peter Church electric	—	—	—	—	—	63
2461 - St Andrew Hall electricity	2,984	—	—	—	2,984	1,002
2463 - St Andrew Hall gas	2,939	—	—	—	2,939	884
2465 - St Andrew Hall water	98	—	—	—	98	232
2481 - St Peter Hall electricity	1,968	—	—	—	1,968	930
2483 - St Peter Hall gas	6,541	—	—	—	6,541	2,809
2485 - St Peter Hall water	109	—	—	—	109	36
2560 - St Andrew Hall maintenance	168	—	—	—	168	4,940
2561 - St Peter Hall maintenance	3,600	—	—	—	3,600	2,720
2563 - St Andrew Hall cleaning	1,017	—	—	—	1,017	1,155
2565 - St Peter Hall cleaning	1,017	—	—	—	1,017	995
2590 - Upkeep of churchyard	—	—	4,127	—	4,127	7,630
2700 - Magazine expenses	—	—	—	—	—	—
2710 - Postage, printing, stationery	865	—	—	—	865	1,134
2720 - Website	358	—	—	—	358	—
2765 - Church activities	696	—	—	—	696	6,825
2767 - Music	413	—	—	—	413	502
2780 - Governance costs	30,463	—	—	—	30,463	164
<i>Expenditure on charitable activities Totals</i>	128,358	—	10,452	—	138,810	115,864
<i>Other expenditure</i>						
2750 - Equipment	3,083	—	—	—	3,083	3,596
2760 - Flowers	513	—	—	—	513	635
2790 - Fees	172	—	—	—	172	136
2800 - Sundries	332	—	—	—	332	282
<i>Other expenditure Totals</i>	4,102	—	—	—	4,102	4,651
Expenditure Grand totals	137,455	10,132	10,452	—	158,039	144,205

There may be minor discrepancies in the totals if the pence are not being shown

Parish of St Andrew & St Peter South Shoebury

Balance Sheet detailed

		As at 31/12/2023	As at 31/12/2022
Fixed assets			
	6630: Parish House	40,000.00	40,000.00
	Total Fixed assets	40,000.00	40,000.00
Current assets			
	6501: Barclays current account	10,631.23	62,317.89
	6505: Royal Bank of Scotland Current Account	519.33	519.33
	6506: Royal Bank of Scotland High Interest Acc	2,531.89	2,531.89
	6510: CCLA (CBF) deposit account	276,509.06	267,922.39
	6590: Cash in hand St A	5.12	17.46
	6591: Cash in hand St P	91.50	22.16
	Total Current assets	290,288.13	333,331.12
Liabilities			
	6699: Agency collections	(836.27)	448.44
	Z04: Accounts Payable	—	9,110.40
	Total Liabilities	(836.27)	9,558.84
	Net Asset surplus (deficit)	331,124.40	363,772.28
Reserves			
	Excess / (deficit) to date	(32,647.88)	204,669.38
	Z01: Starting balances	363,772.28	159,102.90
	Total Reserves	331,124.40	363,772.28

Represented by Funds		
Unrestricted	269,813.96	292,526.79
Designated	53,552.71	59,844.08
Restricted	7,757.73	11,401.41
Endowment	—	—
Total	331,124.40	363,772.28

Parish of St Andrew & St Peter South Shoebury

Statement of Assets and Liabilities (by fund)

As at: 31 December 2023

			Balance	Previous balance
<hr/>				
Tangible assets				
6630: Parish House - Asset				
Parish House	Designated		40,000.00	40,000.00
			<hr/>	<hr/>
			40,000.00	40,000.00
			<hr/>	<hr/>
	Tangible assets		40,000.00	40,000.00
			<hr/>	<hr/>
Cash at bank and in hand				
6501: Barclays current account - Asset				
Youth fund	Designated		—	50.00
General fund	Unrestricted		(9,702.94)	30,763.96
Churchyard Fund	Restricted		7,333.15	10,357.83
Missionary Grant Fund	Restricted		341.77	960.77
			<hr/>	<hr/>
Building Fund St Andrew	Designated		30.00	30.00
Building Fund St Andrew	Restricted		1,516.81	1,516.81
Building Fund St Peter	Designated		482.57	482.57
Parish House	Designated		13,040.14	17,026.98
Magazine	Designated		—	2,254.53
Agency collection	Restricted		(2,410.27)	(1,125.56)
			<hr/>	<hr/>
			10,631.23	62,317.89
			<hr/>	<hr/>
6505: Royal Bank of Scotland Current Account - Asset				
General fund	Unrestricted		379.33	379.33
Churchyard Fund	Restricted		140.00	140.00
			<hr/>	<hr/>
			519.33	519.33
			<hr/>	<hr/>
6506: Royal Bank of Scotland High Interest Acc - Asset				
General fund	Unrestricted		2,531.89	2,531.89
			<hr/>	<hr/>
			2,531.89	2,531.89
			<hr/>	<hr/>
6510: CCLA (CBF) deposit account - Asset				
General fund	Unrestricted		276,509.06	267,922.39
			<hr/>	<hr/>
			276,509.06	267,922.39
			<hr/>	<hr/>
6590: Cash in hand St A - Asset				
General fund	Unrestricted		5.12	17.46
			<hr/>	<hr/>
			5.12	17.46
			<hr/>	<hr/>
6591: Cash in hand St P - Asset				
General fund	Unrestricted		91.50	22.16
			<hr/>	<hr/>
			91.50	22.16
			<hr/>	<hr/>
	Cash at bank and in hand		290,288.13	333,331.12
			<hr/>	<hr/>

		Balance	Previous balance
Agency accounts			
6699: Agency collections - Liability			
Agency collection	Restricted	(836.27)	448.44
		(836.27)	448.44
Agency accounts		(836.27)	448.44
Creditors: Amounts falling due in one year			
Z04: Accounts Payable - Liability			
General fund	Unrestricted	—	9,110.40
		—	9,110.40
Creditors: Amounts falling due in one year		—	9,110.40
Grand Total		331,124.40	363,772.28