

With Insight Education

Previously known as With Insight Education C.I.C.

Report of the Trustees and

**Unaudited Financial Statements
for the Period
1st August 2021 to 31st August 2022**

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for the Period 1st August 2021 to 31st August 2022**

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With Insight Education
Report of the Trustees
for the Period 1st August 2021 to 31st August 2022

The trustees present their report with the financial statements of the charity for the period 1st August 2021 to 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

With Insight Education exists to advance the educational outcomes of black-heritage pupils with the aim of helping them to secure places at top ranked universities and progress into professional careers.

We provide highly structured mentoring programmes that support students gain the confidence, knowledge and soft skills to secure a brighter future. A future with greater opportunities for social mobility.

We are determined to remove the perceptual and structural barriers that our students face and believe that creating opportunities for purposeful interactions with top universities and leading organisations is fundamental to this.

Our programmes

We offer the following mentoring programmes to pupils.

Insight2Uni - A 10-month long programme that supports high potential Year 12 pupils to navigate a path to a leading university

Foresight - An intensive term-long programme that equips Years 8-10 pupils with an understanding of how to work towards an aspirational university future.

Career Mentoring - The opportunity for sixth form pupils to broaden their horizons about the world of work and develop the transferable skills that employers seek.

Public benefit

It is confirmed that the Trustees have had regard to the Charity Commission's guidance on public benefit and the only objects for which the Charity was established are for the public benefit.

Our approach

With Insight Education operations are guided by our beliefs and values:

Our beliefs:

- You should not feel that you need to be brave to go to a good university.
- You struggle to be what you can't see so positive role-models are crucial.
- The current status is not a result of a lack of aspiration. Black-heritage students just need a light to be shone on the world of possibilities coupled with a roadmap to get to their chosen destination.

Our values:

Life changing - It is crucial to us that we make a difference, so we are unapologetically focused about who we target our transformational programmes at.

Barrier busting - We are determined to remove the perceptual and structural barriers that black-heritage students face. This focus shapes our programme offering.

Credible - We are passionate about research and evaluation and enthusiastically embrace insights that will help us to improve our offering.

Nurturing - We care deeply about the many relationships that we hold. We treat everyone with respect, consideration and strive to make every interaction feel personable.

With Insight Education

Report of the Trustees for the Period 1st August 2021 to 31st August 2022

Achievement and performance

Resources

In growing recognition of the emotional well-being needs of our students, we developed several resources that were very well received:

Manchester hotspot map: We collaborated with the University of Manchester to create an interactive map that provides a list of businesses and services that cater for black-heritage people across the city. The aim of the map was to reduce the feelings of cultural isolation that many students encounter by connecting them to a wider community whilst studying away from home.

Imposter phenomenon guide: Imposter Phenomenon (aka Imposter Syndrome) affects 83% of people at some time but is particularly prevalent for minorities groups. Our resource materials provided a framework for students to talk about their imposter thoughts and adopt strategies to reduce them.

Lockdown - pupils' perspective: This collection of personal testimonies offered an outlet for our students to express the profound effect that the lockdown had on them.

Programme impact

2020/21 was a year of significant growth for With Insight Education with the number of young people supported swelling 166% from 253 to 419.

- 84% of our sixth form mentees secured places at a top third ranked university
- 100% of our Year 9&10 mentees finished the programme motivated to work harder in their GCSEs
- 97% of our Career Mentees reported a growth in their communication and interview skills

Raised profile

Built on the ethos of 'show, don't tell,' our university access programmes engage current black-heritage students as the mentors. Our own evaluation evidenced that this design was integral to the effectiveness of our work: "This mentoring programme is one of the most enriching things I've ever had the pleasure of being a part of. It is so important that black students understand that not only can they make it to university, they can thrive. Lots of resources for universities don't cover the experience of black people on campus because it's an afterthought. Foresight Mentoring has helped reassure me that there are people actually thinking about that and working to accommodate me and my peers." Foresight mentee.

The efficacy of our approach was showcased in an ITV Granada news report that interviewed students to understand why our work was so important to them. <https://bit.ly/3z2CJ7T>

Financial review

Financial position

The charity's statement of financial position is as set on page 6. The charity showed a net increase in funds of £34,032 (2021 - £36,557). The funds of the charity are in surplus by £77,607 (2021 - £43,575). The funds held will be used to continue the charity into the future.

Reserves policy

The reserve policy of the charity is to maintain available funds above a level equal to three months of overheads, with cash flow forecasts being monitored regularly. If within three months the available funds are due to fall below this safe level, an extraordinary meeting of the Trustees will be called to decide if any immediate actions are required.

Future plans

The trustees plan to continue providing the current mentoring programmes and continue with their aim of securing the necessary funding to do so.

Structure, governance and management

Governing document

The charity is controlled by its governing document and a deed of trust.

With Insight Education
Report of the Trustees
for the Period 1st August 2021 to 31st August 2022

Structure, governance and management

Charity constitution

With Insight Education is a Charitable Incorporated Organisation that incorporated on the 23rd February 2022. Prior to this date, the organisation ran as a Community Interest Company.

The charity was established under the Constitution of a Charitable Incorporated Organisation with voting members other than its charity trustees.

Recruitment and appointment of new trustees

Trustees are recruited in an open recruitment process. The specification of the Trustee position is guided by the outcome of a skills audit carried out by the Board. As part of their safer recruitment process, the Board ensures that Trustees have an enhanced DBS check. They also undergo safeguarding training.

Induction and training of new trustees

Trustees are invited to see our programme delivery in action and get involved in specific pieces of work depending on their interests and expertise.

All Trustees give their time voluntarily and receive no benefits from the charity.

There are four meetings per year, each of which have a set agenda that involves, but is not limited to, reviewing the charity's activities, its finances, policies, receiving a safeguarding update and discussing strategic matters. Risks and mitigating actions are also considered.

Reference and administrative details

Registered Charity number

1198026

Principal address

51 Rosebery Road
Muswell Hill
London
N10 2LE

Trustees

Miss P Gajjar (appointed 1/2/2022)
Ms E Bremner (appointed 1/2/2022)
Mr A Melville (appointed 1/2/2022)
Ms H Drummond (appointed 1/2/2022)
M O Onyido (appointed 1/2/2022)

Independent Examiner

David Hatchard BA FCA
Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Change of name

The charity passed a special resolution on 24th January 2022 changing its name from With Insight Education C.I.C. to With Insight Education.

Approved by order of the board of trustees on^{22 Jan 2023} and signed on its behalf by:



.....
Miss P Gajjar - Trustee

**Independent Examiner's Report to the Trustees of
With Insight Education**

Independent examiner's report to the trustees of With Insight Education

I report to the charity trustees on my examination of the accounts of With Insight Education (the Trust) for the period 1st August 2021 to 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hatchard

David Hatchard BA FCA
Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Date: 23/01/2023

With Insight Education

Statement of Financial Activities
for the Period 1st August 2021 to 31st August 2022

		Period 1/8/21 to 31/8/22 Unrestricted fund £	Year Ended 31/7/21 Total funds £
Income and endowments from	Notes		
Donations and legacies		<u>138,015</u>	<u>96,375</u>
 Expenditure on			
Raising funds	3	87,343	48,726
 Charitable activities			
Advertising		4,879	462
Other		<u>11,761</u>	<u>10,630</u>
Total		<u>103,983</u>	<u>59,818</u>
 NET INCOME		34,032	36,557
 Reconciliation of funds			
Total funds brought forward		<u>43,575</u>	<u>7,018</u>
 Total funds carried forward		<u><u>77,607</u></u>	<u><u>43,575</u></u>

The notes form part of these financial statements

With Insight Education

Statement of Financial Position
31st August 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
Fixed assets			
Tangible assets	9	755	-
Current assets			
Debtors	10	24,250	11,250
Cash at bank		<u>60,002</u>	<u>42,787</u>
		84,252	54,037
Creditors			
Amounts falling due within one year	11	(7,400)	(10,462)
		<u>76,852</u>	<u>43,575</u>
Net current assets			
		<u>77,607</u>	<u>43,575</u>
Total assets less current liabilities			
		<u>77,607</u>	<u>43,575</u>
NET ASSETS		<u>77,607</u>	<u>43,575</u>
Funds	12		
Unrestricted funds		<u>77,607</u>	<u>43,575</u>
Total funds		<u>77,607</u>	<u>43,575</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 Jan 2023 and were signed on its behalf by:



Miss P Gajjar - Trustee

The notes form part of these financial statements

With Insight Education

Notes to the Financial Statements for the Period 1st August 2021 to 31st August 2022

1. Conversion to charity

With Insight is a Charitable Incorporated Organisation, registered in England and Wales. The charity's registered number and registered office address can be found on the Company Information page.

The entity converted from a Community Interest Company (C.I.C.) to a Charitable Incorporated Organisation as of 23rd February 2022.

The accounts have been prepared using merger accounting as advised by The Charities Statement of Recommended Practice (SORP) (FRS 102).

The assets, liabilities and funds have been presented as though they had always been part of the same (restructured) charity. Even though the change in legal form has taken place part way through the reporting period, the accounts have been drawn up to include the results of the combining (unincorporated and incorporated) C.I.C. and charity for the whole of the reporting period in which the restructure occurred.

The accounts show comparative amounts on the same basis to show the aggregated results for the combining entities for the previous reporting period. This only includes the results from the C.I.C. since the charity did not exist in the previous reporting period.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Prior to converting to a charity, the C.I.C. was liable to corporation tax on profits made.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Period 1st August 2021 to 31st August 2022

2. Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. Raising funds

Raising donations and legacies

	Period 1/8/21 to 31/8/22 £	Year Ended 31/7/21 £
Staff costs	71,969	39,658
Courses & Training	72	143
Insurance	813	501
Subcontractors	3,840	4,911
Telephone	162	56
Programme delivery costs	5,080	2,655
Sundries	235	90
Rent	5,172	712
	<u>87,343</u>	<u>48,726</u>

4. Auditors' remuneration

	Period 1/8/21 to 31/8/22 £	Year Ended 31/7/21 £
Other assurance services	<u>350</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Period 1st August 2021 to 31st August 2022

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 31st August 2022 nor for the year ended 31st July 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st August 2022 nor for the year ended 31st July 2021.

6. Staff costs

	Period 1/8/21 to 31/8/22 £	Year Ended 31/7/21 £
Wages and salaries	68,426	39,597
Social security costs	2,326	-
Other pension costs	1,217	61
	<u>71,969</u>	<u>39,658</u>

The average monthly number of employees during the period was as follows:

	Period 1/8/21 to 31/8/22	Year Ended 31/7/21
Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	<u>96,375</u>
Expenditure on	
Raising funds	48,726
Charitable activities	
Advertising	462
Other	<u>10,630</u>
Total	<u>59,818</u>
NET INCOME	36,557
Reconciliation of funds	
Total funds brought forward	7,018

Notes to the Financial Statements - continued
for the Period 1st August 2021 to 31st August 2022

7. Comparatives for the statement of financial activities - continued

Unrestricted
fund
£

Total funds carried forward

43,575

8. Income tax

Prior to converting to a charity, the C.I.C was liable to corporation tax on the profits made. This amounted to £4,911 (2021 - £8,575).

9. Tangible fixed assets

Computer
equipment
£

Cost

Additions

1,006

Depreciation

Charge for year

251

Net book value

At 31st August 2022

755

At 31st July 2021

-

10. Debtors: amounts falling due within one year

2022

2021

£

£

Trade debtors

23,500

10,500

Other debtors

750

750

24,250

11,250

11. Creditors: amounts falling due within one year

2022

2021

£

£

Taxation and social security

5,093

8,487

Other creditors

2,307

1,975

7,400

10,462

With Insight Education

Notes to the Financial Statements - continued
for the Period 1st August 2021 to 31st August 2022

12. Movement in funds

	At 1/8/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	43,575	34,032	77,607
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,575</u>	<u>34,032</u>	<u>77,607</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,015	(103,983)	34,032
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>138,015</u>	<u>(103,983)</u>	<u>34,032</u>

Comparatives for movement in funds

	At 1/8/20 £	Net movement in funds £	At 31/7/21 £
Unrestricted funds			
General fund	7,018	36,557	43,575
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,018</u>	<u>36,557</u>	<u>43,575</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,375	(59,818)	36,557
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>96,375</u>	<u>(59,818)</u>	<u>36,557</u>

**Notes to the Financial Statements - continued
for the Period 1st August 2021 to 31st August 2022**

13. Related party disclosures

There were no related party transactions for the period ended 31st August 2022.