

Comments from the Chair on the profit/loss accounts for year ending March 2023. We had an unusual one-off expense of the purchase of a horse for the RDA group, paying £2,600. Subsequently we have incurred considerable costs for vets bills, farrier, new tack for that horse. Whilst we decided not to increase the costs to our riders' families, our payments to the stables for the hire of ponies and use of facilities was increased by the trustees' decision to reflect the considerable increased costs of feed and running costs for Lings Lane stables. We also instigated a "support" scheme for some limited help by way of up to 6 free sessions to riders' families when a specific need arose.

On the positive side, the numbers of regular riders have increased over the year, and post-pandemic we were able to resume a full timetable, unlike many RDA groups around the country. Our fundraising events and grant applications achieved a significant rise of some £600 over the previous year, and we are experiencing a high level of financial support from local associations. We have an enthusiastic and committed group of volunteers. Judy Green, Chair South Nottinghamshire RDA January 2024.

South Nottinghamshire RDA

Income & Expenditure

22 Feb-22 to 31 Mar-23

INCOME

£

Open Unrestricted Donation	190.00
Restricted Donation	0.00
Riding Donation Unrestricted	1161.00
Fundraising	1854.84

Total Sales **3,205.84**

OTHER INCOME

Grant	320.00
Gift Aid	701.05

Total Other Income **1021.05**

Total Income **4,226.89**

OVERHEADS

Hire of Ponies	(2230.00)
Movement from LL	(280.00)
Equipment	(1487.43)
Training	(285.00)
Expenses	(260.39)
Feed Lings Lane	(500.00)
Vets 1	(312.33)
Vets 2 (Charlie)	(594.18)
Petty Cash Expenses 1	(70.55)
Petty Cash Expenses 2	(116.30)
Sumup Expenses	(0.24)

Total Overheads **(6136.42)**

Other Indirect Costs

RDA Insurance	(200.00)
RDA Membership	(200.00)
New Horse	(2600.00)

Total Other Indirect Costs **(3000.00)**

TOTAL OPERATING COSTS **(9136.42)**

NET SURPLUS (DEFICIT) **(4909.53)**

B/f from previous year 20739.66

Bank balance at year end **£15,810.96**

Petty cash at year end **£48.91**