

ALTON ISLAMIC CENTRE LTD

Charity No. 1198014

Company No. 11266362

Trustee's Report and Unaudited Accounts

31 March 2023

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The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 11266362

Charity No. 1198014

Principal Office

Flat 5, Westbrook House
High Street
Alton
Hampshire
GU34 1EN

Registered Office

Flat 5, Westbrook House
High Street
Alton
Hampshire
GU34 1EN

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.
The following Director and Trustee served during the year:

Tajdin Valu

Company Secretary

Faisal Khalifa

Key Management Personnel

Chair	Tajdin Valu
Secretary	Faisal Sikander Khalifa
Treasurer	Raheel Ahmed
Trustee	Murat Mencoglu
Trustee	Karim Karl Teague

Accountants

Southampton Accountancy Services
44 Northam Road
Southampton
SO14 0PA

OBJECTIVES AND ACTIVITIES

ALTON ISLAMIC CENTRE LTD

Trustees Annual Report

To advance the Islamic faith for the benefit of the public in Alton and the surrounding areas in particular but not exclusive through the establishment of a mosque. The holding of prayer meetings and public celebrations of religious festivals and to establish or establishment of a community centre

the establishment of a mosque. The holding of prayer meetings and public celebrations of religious festivals and to establish a community centre.

ACHIEVEMENTS AND PERFORMANCE

The Alton Islamic Centre and its members have decided to venture in the purchase of a dedicated property to serve the community and that is happening by means of holding events throughout the country by fund raising to build a mosque and a community centre.

FINANCIAL REVIEW

The financial position of the charity at 31 March 2023 can be summarised as follows:

Net Income for the year £25,099, Unrestricted Revenue Funds available for general purpose of the charity £16,377.

PLANS FOR FUTURE PERIODS

The charity intends to establish its own building to run as a mosque and community centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its elected members and elections are held every year.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Tajdin Valu
Trustee

31 March 2023



Independent Examiner's Report to the trustee of ALTON ISLAMIC CENTRE LTD

I report to the charity trustee on my examination of the financial statements of ALTON ISLAMIC CENTRE LTD for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ashraf Sumra - Member of Institute Certified
Bookkeepers (MICB.CB Cert)
Southampton Accountancy Services
44 Northam Road
Southampton

SO14 0PA
31 March 2023

ALTON ISLAMIC CENTRE LTD
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	3	26,541	26,541	11,381
Total		26,541	26,541	11,381
Expenditure on:				
Other	4	1,442	1,442	20,103
Total		1,442	1,442	20,103
Net gains on investments		-	-	-
Net income/(expenditure)		25,099	25,099	(8,722)
Transfers between funds		(8,722)	(8,722)	-
Net income/(expenditure) before other gains/(losses)		16,377	16,377	(8,722)
Other gains and losses				
Net movement in funds		16,377	16,377	(8,722)
Reconciliation of funds:				
Total funds carried forward		16,377	16,377	(8,722)

ALTON ISLAMIC CENTRE LTD
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023	2022
	£	£
Income	26,541	11,381
Gross income for the year	<u>26,541</u>	<u>11,381</u>
Expenditure	1,442	20,103
Total expenditure for the year	<u>1,442</u>	<u>20,103</u>
Net income/(expenditure) before tax for the year	25,099	(8,722)
Net income /(expenditure)for the year	<u>25,099</u>	<u>(8,722)</u>

ALTON ISLAMIC CENTRE LTD**Balance Sheet**

at 31 March 2023

Company No. 11266362

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		16,377	3,893
		<u>16,377</u>	<u>3,893</u>
Creditors: Amount falling due within one year	5	-	(12,615)
Net current assets/(liabilities)		16,377	(8,722)
Total assets less current liabilities		16,377	(8,722)
Net assets/(liabilities) excluding pension asset or liability		16,377	(8,722)
Total net assets/(liabilities)		<u>16,377</u>	<u>(8,722)</u>
The funds of the charity			
Restricted funds	6		
Unrestricted funds	6		
General funds		16,377	(8,722)
		<u>16,377</u>	<u>(8,722)</u>
Reserves	6		
Total funds		<u>16,377</u>	<u>(8,722)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2023

And signed on its behalf by:

Tajdin Valu

Trustee

31 March 2023



1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
26,541	26,541	11,381
<u>26,541</u>	<u>26,541</u>	<u>11,381</u>

Donated goods, facilities and services received

	Total 2023	Total 2022
	£	£
Donations and Weekly Friday collections	26,541	11,381
	<u>26,541</u>	<u>11,381</u>

4 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Premises costs	1,304	1,304	931
General administrative costs	125	125	82
Legal and professional costs	13	13	19,090
	<u>1,442</u>	<u>1,442</u>	<u>20,103</u>

5 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	-	12,615
	<u>-</u>	<u>12,615</u>

6 Movement in funds

	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	26,541	(1,442)	(8,722)	16,377
Total funds	<u>26,541</u>	<u>(1,442)</u>	<u>(8,722)</u>	<u>16,377</u>

7 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	16,377	16,377
	<u>16,377</u>	<u>16,377</u>

8 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	3,893	12,484	16,377
	<u>3,893</u>	<u>12,484</u>	<u>16,377</u>
Net debt	<u>3,893</u>	<u>12,484</u>	<u>16,377</u>

ALTON ISLAMIC CENTRE LTD
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	26,541	26,541	11,381
	<u>26,541</u>	<u>26,541</u>	<u>11,381</u>
	26,541	26,541	11,381
Total income and endowments			
Expenditure on:			
Premises costs			
Rent	1,304	1,304	931
	<u>1,304</u>	<u>1,304</u>	<u>931</u>
General administrative costs, including depreciation and amortisation			
Bank charges	125	125	50
Information and publications	-	-	32
	<u>125</u>	<u>125</u>	<u>82</u>
Legal and professional costs			
Other legal and professional costs	13	13	19,090
	<u>13</u>	<u>13</u>	<u>19,090</u>
Total of expenditure of other costs	<u>1,442</u>	<u>1,442</u>	<u>20,103</u>
Total expenditure	1,442	1,442	20,103
Net gains on investments	-	-	-
	<u>25,099</u>	<u>25,099</u>	<u>(8,722)</u>
Net income/(expenditure)	25,099	25,099	(8,722)
Transfers between funds	(8,722)	(8,722)	-
Net income/(expenditure) before other gains/(losses)	<u>16,377</u>	<u>16,377</u>	<u>(8,722)</u>
Other Gains	-	-	-
	<u>16,377</u>	<u>16,377</u>	<u>(8,722)</u>
Net movement in funds	16,377	16,377	(8,722)
Reconciliation of funds:			
Total funds brought forward	-	-	-
Total funds carried forward	<u>16,377</u>	<u>16,377</u>	<u>(8,722)</u>