

Registered Charity number
1198010

RCCG THE KING'S BOROUGH CHRISTIAN FELLOWSHIP

Report and Accounts

31 December 2022

RCCG THE KING'S BOROUGH CHRISTIAN FELLOWSHIP
Report and accounts
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**RCCG THE KING'S BOROUGH CHRISTIAN FELLOWSHIP
LEGAL AND ADMINISTRATIVE**

Year ended 31 December 2022

Trustees;

PASTOR HENRY OBASANYA
IYERE TREASURE LADITI
BOLA OLUSOLA

Register Charity Number ; 1198010

Business Address
HURST COMMUNITY CETRE
HURST PLACE
HURST ROAD
DA5 3LH

Independent Examiner

AJIBOLA LEMO (FCCA, Msc)
LEMO CORPORATE
Chartered Certified Accountants
815 OLD KENT ROAD
LONDON
SE15 1NX

RCCG THE KING'S BOROUGH CHRISTIAN FELLOWSHIP

Trustees' Report

Year ended 31 December 2022

The Trustees present their report and the financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the statement of Recommended Practice (SORP 2015) and applicable law.

OBJECTIVES

- a. Advancement of the Christian Faith in the United Kingdom and abroad
- b. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick in the United Kingdom and abroad.

The principal activities of the Charity are worship and the involvement of various ministries and ministers of religion, propagating Christian tenets to both members and non-members of the ministry at various meetings.

To achieve these objectives, the trustees appointed the Board of Ministers. The ministry is involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

The trustees who serve during the year were;

PASTOR HENRY OBASANYA
IYERE TREASURE LADITI
BOLA OLUSOLA

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Due consideration is given to what is needed to make the Board and committee as effective as can be. Also care is taken to ensure the board has the right mix of skills and experience to discharge its duties and ensure effective governance and management. Trustees serve a term of two years which is renewable at the discretion of the Board; however, in exceptional cases a Trustee may be asked to stay on for more than four years.

TRUSTEES' RESPONSIBILITIES

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to;

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

RISK MANAGEMENT

Trustees take seriously their responsibility to assess and manage the major risks that the charity faces and review them regularly. A formal risk management process is in place to ensure risks are identified and appropriate mitigation actions are taken- this is captured in our Risk Management Policy.

FINANCIAL REVIEW

a. RESERVE POLICY

RCCG The king's Borough Christian Fellowship unrestricted reserves comprise the general fund which can be spent for the purpose of the charity and are available to meet future demands on the charity's resources. The trustees have determined that it would be prudent to maintain three months of expenditure to meet core expenses of the church.

b. PRINCIPAL FUNDING

Individual donations and gifts continue to be the main source of income, including Gift aids credits.

STATEMENT OF PUBLIC BENEFIT

In line with requirements of the Charities Commission under the Charity Act 2011 for charities to demonstrate that their aims are for public benefit, the Board of Trustees of RCCG The KBCF are confident that our aims fully meet the public benefit test that all the activities of the charity described in the report, are undertaken in pursuit of our mandate which by implication seeks to:

- a) help people live a life free from fear and anxiety, allowing them to prosper in mind, body and spirit
- b) Improve overall well being and every life of each person
- c) motivate, teach, counsel and coach people to attain success in their career, family life, marriage and personal life
- d) support the less privileged and needy through gifts in kind and where appropriate financial assistance; and
- e) give financial support to other charities that share our values and aims as well as respond to social needs

This report was approved by the Board of Trustees on -30 October 2023 and was signed on their behalf by:

PASTOR HENRY OBASANYA

RCCG THE KING'S BOROUGH CHRISTIAN FELLOWSHIP INDEPENDENT EXAMINER'S REPORT

I report on the charity for the year ended 31 December 2022, which are set set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income is £28,948 and I am qualified to undertake the examination by been a qualified member of Association of Chartered Certified Accountants.

It is my responsiblity to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and;
- .to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity

comparison of the accounts presented with those records. It also includes consideration of any unusua items or disclosures in the accounts, and the seeking of explanations from you as trustee concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AJIBOLA LEMO (FCCA, Msc)
LEMO CORPORATE
Chartered Certified Accountants

815 OLD KENT ROAD
LONDON

RCCG THE KING'S BOROUGH CHRISTIAN FELLOWSHIP
Profit and Loss Account
for the year ended 31 December 2022

	Notes	2022 £
Turnover		28,948
		(13,018)
Gross profit		<hr/> 15,930
Distribution costs		(1,825)
Administrative expenses		(11,865)
Operating profit	2	<hr/> 2,240
Profit on ordinary activities before taxation		<hr/> 2,240
Profit for the financial year		<hr/> <hr/> 2,240

RCCG THE KING'S BOROUGH CHRISTIAN FELLOWSHIP

Statement of Financial Activities For the year ended 31 December 2022

				2022
	<u>Notes</u>	Unrestricted £	Restricted £	Total Fund £
Tithes, offering and thanksgiving	8.1	28,948		28,948
Total Income Resources		<u>28,948</u>	<u>-</u>	<u>28,948</u>
Resources Expended				
Support costs of activities in furtherance of the charity's objects	8.2	22,447	-	22,447
Management & Administration of Charity	8.3	4,261	-	4,261
Total Income Expended		<u>26,708</u>	<u>-</u>	<u>26,708</u>
Net incoming/(outgoing) resources		<u>2,240</u>	<u>-</u>	<u>2,240</u>
Net Movements in Funds		<u>2,240</u>	<u>-</u>	<u>2,240</u>
Fund balances b/fwd		<u>-</u>	<u>-</u>	<u>-</u>
Funds balances c/fwd		<u><u>2,240</u></u>	<u><u>-</u></u>	<u><u>2,240</u></u>

RCCG THE KING'S BOROUGH CHRISTIAN FELLOWSHIP
Balance Sheet
as at 31 December 2022

	Notes	2022 £
Fixed assets		
Tangible assets	3	2,640
Creditors: amounts falling due within one year	4	(400)
Net current liabilities		(400)
Net assets		2,240
<u>Unrestricted Funds</u>		
Unrestricted Funds	6	2,240
Restricted and Unrestricted Funds c/fwd.		2,240

PASTOR HENRY OBASANYA
Approved by board of Trustees

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RCCG THE KING'S BOROUGH CHRISTIAN FELLOWSHIP
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from tithes and offerings received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, furniture & fittings	25% Straight line
Motor vehicles	25% Straight line

2 Operating profit

£

This is stated after charging:

Depreciation of owned fixed assets	660
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3 Tangible fixed assets

Cost	Plant and machinery etc £	Motor vehicles £	Total £
Additions	1,300	2,000	3,300
At 31 December 2022	1,300	2,000	3,300
Depreciation			
Charge for the year	260	400	660
At 31 December 2022	260	400	660
Net book value			
At 31 December 2022	1,040	1,600	2,640

4 Creditors: amounts falling due within one year

£

Trade creditors	400
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RCCG THE KING'S BOROUGH CHRISTIAN FELLOWSHIP
Notes to the Accounts
for the year ended 31 December 2022

6 Restricted Funds	Unrestricted	Restricted	£
At 1 January 2022	-	-	-
Net Incoming Fund	2,240	-	2,240
At 31 December 2022	<u>2,240</u>	<u>-</u>	<u>2,240</u>

RCCG THE KING'S BOROUGH CHRISTIAN FELLOWSHIP
Notes to the accounts (continued)

8 Income and Expenditure Account
For the year ended 31 December 2021

	Unrestricted	Restricted	Total
	£	£	Fund
	£	£	£
Past INCOMING RESOURCES			
Tithes, offering and thanksgiving	28,948		28,948
Total Incoming Resources	28,948	-	28,948
OUTGOING RESOURCES			
8.2 Support costs of activities in furtherance of the Charity's objects:			
Honourarium	761		761
Welfare Support	5,468		5,468
Retreat and Missionary	13,018		13,018
Event Services	1,825		1,825
Books and Periodicals	775		775
Evangelical/outreach materials	600		600
	22,447	-	22,447
8.3 Management and Administration of Charity:			
Rent & rates	1,418		1,418
Cleaning	153		153
Telephone	314		314
Hospitality	772		772
Audit fees	400		400
Insurance	248		248
Stationery and Printing	296	-	296
Depreciation charge	660		660
	4,261	-	4,261

RCCG THE KING'S BOROUGH CHRISTIAN FELLOWSHIP
Profit and Loss Account
for the year ended 31 December 2022
for the information of the directors only

	2022
	£
Income	28,948
Cost of sales	(13,018)
Gross profit	<hr/> 15,930
Distribution costs	(1,825)
Administrative expenses	(11,865)
Operating profit	<hr/> 2,240
Profit before tax	<hr/> <hr/> 2,240

ADELANI AWE (FCCA, Msc)

RCCG THE KING'S BOROUGH CHRISTIAN FELLOWSHIP
Schedule to the Profit and Loss Account
for the year ended 31 December 2022
for the information of the directors only

	2022
	£
Income	
Tithes, offerings & thanksgiving	<u>28,948</u>
Cost of sales	
Purchases	-
Retreat and Missionary	<u>13,018</u>
	13,018
Distribution costs	
Event Services	1,825
Administrative expenses	
Employee costs:	
Honourarium	761
Welfare Support	<u>5,468</u>
	<u>7,001</u>
Premises costs:	
Rent	1,418
Books and Periodicals	775
Cleaning	<u>153</u>
	<u>2,346</u>
General administrative expenses:	
Telephone and fax	314
Stationery, books and printing	296
Evangelical materials	600
Insurance	248
AD Depreciation	<u>660</u>
	<u>2,118</u>
Legal and professional costs:	
Accountancy fees	<u>400</u>
	<u>400</u>
	<u>11,865</u>