



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 1 September 2023

To: 31 August 2024

Charity name: Grange Methodist Church

Charity registration number: 1198002

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The governing document is <i>The Constitutional Practice and Discipline of the Methodist Church (CPD)</i>. See: https://www.methodist.org.uk/for-churches/governance/cpd/</p> <p>The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of</p> <ul style="list-style-type: none">a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;d) any purpose for the time being of any charity being a charity subsidiary to the Methodist Church.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>We believe we are called to be a church where people of all ages and backgrounds are supported in:</p> <ul style="list-style-type: none">• loving and serving God;• loving and serving our neighbours, both local and global• growing and sharing faith <p>We offer Methodist Christian worship, fellowship, service of our community and outreach, in Grange-over-Sands, Cumbria and beyond.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	This guidance has been provided to the trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Main achievements of 2023-4:</p> <ul style="list-style-type: none"> • In June we celebrated our 150th Anniversary with events showcasing the work of community groups connected with the church and those who regularly use our premises. • "Journey to Jerusalem" (Lent 2023) exhibition took place in the church, attracting many visitors including local residents, schools and visitors to Grange. These were great outreach opportunities, introducing people to the Christian story and also encouraging them to think about their own attitudes and beliefs. • In July, we organised and hosted General Election hustings for the community which were very well attended and appreciated. This event was also livestreamed on YouTube for those who could not attend in person. • Our weekly community coffee morning is attended by a wide range of local people, many of whom live alone. We are recognised by other community groups as a valuable forum for meeting with the local community. • Monthly Repair Cafe continued, staffed by volunteers from the church, Peninsula Environmental Action Together (PEAT) and the Grange Shed. Its aims are to stop broken items being sent to landfill, to teach repair skills and to provide a welcoming space to meet friends whilst items are being repaired. Repair Café formally became an internal organisation of the church, managed by a committee with representatives from the above organisations. • The church notice boards continue to be

		<p>an important communication channel. Because of the church's location on a main shopping street they are frequently read by passers by.</p> <ul style="list-style-type: none"> • The Church Council approved a budget for charitable giving of £2,750, shared between Methodist charitable funds, affiliated charities and local ecumenical groups. Collections were also made for other charitable organisations, including Christian Aid, Action for Children and All We Can, raising £3601.54. Regular donations of food and toiletries were collected for the Barrow Foodbank. • Fundraising continued for the church's "Open for Community" building redevelopment project, reaching our fundraising target in June and going out to tender in July. • Church-run Baby Group has continued weekly, including during school holidays. People move on as they go back to work, but our provision is very much appreciated and we do get return visits when mums are free again. The group are very supportive of one other and exchange local, practical advice. We have also seen an increasing trend for the grandparent generation being responsible for childcare and attending Baby Group. • Working with the Churches Together Youth Trust, we helped start a fortnightly youth group for school years 7 and 8. Members of our church are regular volunteer leaders at the group. Two of our members are also trustees on the Youth Trust which works in local schools as well as after school groups. • Grange Methodist Church has provided leadership to Cartmel Peninsula Churches Together, continuing to lead provision of worship in local care homes, which is much appreciated. • Safeguarding and EDI training has been undertaken by those with positions of responsibility in the church. We regard it as a key responsibility of the church to treat everybody fairly and with respect.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	See attached Statement of Financial Activities and Balance Sheet for the year ending 31 st August 2024.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	See attached Reserves Policy.
Amount of reserves held	Para 1.22	General Funds - £37,687 Restricted Funds - £442,993
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		Not applicable.
Type of governing document (trust deed , royal charter)	Para 1.25	The deed of Union (1932) and Methodist Church Act (1976).
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	The 1976 Methodist Church Act authorises the Methodist Conference as the governing body.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	Trustees are appointed by the Church Council according to standard Methodist procedures. The only Trustees not appointed in this way are the Chair (the Minister) and the Circuit Superintendent minister, who are

to appoint one or more trustees		appointed by the Conference of the Methodist Church, and one Circuit Steward, who is selected by the Circuit.
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Grange Methodist Church is an independent charity but is part of the South Lakes Circuit of the Methodist Church within the Methodist Church of Britain Connexion.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Grange Methodist Church
Other name the charity uses	Not applicable.
Registered charity number	1198002
Charity's principal address	Grange Methodist Church Kents Bank Road GRANGE-OVER-SANDS LA11 7EY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Joanna Ruth Rand	Chair		Methodist Conference
2	Rev Grace Cauldwell	Circuit Superintendent		Methodist Conference
3	Andrew Robert Lockley	Trustee		Church Council
4	Ursula Katharine Lockley	Trustee		Church Council
5	Rev Susan Margaret Nicol	Trustee		Church Council
6	Rev David William Edmondson	Trustee		Church Council
7	Hazel Mary Edmondson	Trustee		Church Council
8	Peter John McPherson Nicol	Trustee		Church Council
9	Gillian Mary de Bourcier	Trustee		Circuit Meeting (South Lakes Methodist Circuit)
10	Ruth Marion Briddock	Trustee		Church Council
11	Barbara Leader	Trustee		Church Council
12	Ruth Webster	Trustee		Church Council
13	Hilda Margaret Alice Gardner	Trustee		Church Council
14	Carol Lamb	Trustee		Church Council
15	Paul Rand	Trustee		Church Council
16	Glenda Clark	Trustee		Church Council
17	Judith Mary Sharples	Trustee		Church Council
18	Janet Upton	Trustee	from 16/06/24	Church Council
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Not applicable.		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Trustees for Methodist Church Purposes		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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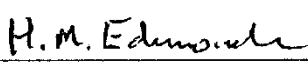
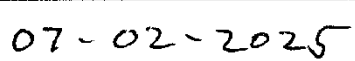
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Joanna Ruth Rand	Hazel Mary Edmondson
Position (e.g. Secretary, Chair, etc)	Chair	Secretary
Date		

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  Date 24/09/2024

Name and address of treasurer:

Paul Rand, Grange Methodist Church, Kents Bank Road, Grange-over-Sands, LA11 7EY

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the meeting of the Church trustees held on 9th October 2024.

Signature of the Chair of the meeting: 

Name of the Chair of the meeting: Rev Joanna Rand Date 09/10/2024

Independent Examiner's Report to the Trustees of the

Grange Methodist Church

Charity Number 1198002

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of Grange Methodist Church for the year ended 31 August 2024 set out on pages 1 to 9. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

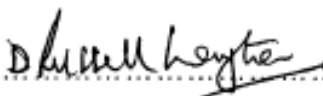
The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of independent examiner **Russell Longton**Relevant professional qualification of independent examiner **FCA**Name of firm (where appropriate) **N/A**

Malt Kiln House, 9 Town End, Bolton le Sands, Carnforth, LA5 8JF

Date



Name of Church

Grange Methodist Church

Circuit No 9/14

Charity Registration No 1198002

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£
Income						
1 Offerings	1	36,109	-	-		36,109
2 Donations	2	1,450	-	37,354		38,805
3 Gift aid	3	8,456	-	8,842		17,298
4 Interest and investment income	4	-	-	16,248		16,248
5 Income from investment properties		-	-	-		0
6 Internal organisations		-	-	-		0
7 Other charitable income	5	14,278	-	216,244		230,522
8 Total income		60,295	-	278,688	-	338,982
Expenditure						
9 Circuit assessment or share		43,200	-	-	-	43,200
10 Grants and donations	6	2,750	-	-	-	2,750
11 Property maintenance	7	3,504	-	4,187	-	7,691
12 Insurance, utilities etc	8	7,983	-	-	-	7,983
13 Depreciation		-	-	-	-	0
14 Office expenses	9	344	-	29	-	374
15 Other expenditure	10	3,182	-	71,260	-	74,441
16 Internal organisations		-	-	-	-	0
17 Total charitable expenditure		60,963	-	75,476	-	136,439
18 Gains/(losses) on monetary investments		-	-	-	-	0
19 Gains/(losses) on investment properties		-	-	-	-	0
20 Net income/(expenditure)		- 668	-	203,212	-	202,543
21 Transfers between funds		-	-	-	-	0
22 Other gains/(losses)		-	-	-	-	0
23 Net movement in funds		- 668	-	203,212	-	202,543
24 Total funds brought forward		204,378	23,377	242,066		469,821
25 Total funds carried forward		203,709	23,377	445,277	-	672,364

Offerings/Gifts - received for External Organisations	3,601.54
Offerings/Gifts - passed to External Organisations	3,601.54

Name of Church

Grange Methodist Church

Circuit No 9/14

Charity Registration No 1198002

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the account	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Offerings	1	37,479	-	-		37,479
2 Donations	2	1,712	21	33,313		35,046
3 Gift aid	3	8,655	-	7,885		16,541
4 Interest and investment income	4	-	-	7,719		7,719
5 Income from investment properties		-	-	-		0
6 Internal organisations		-	-	-		0
7 Other charitable income	5	14,644	-	139,641		154,285
8 Total income		62,491	21	188,558	-	251,069
Expenditure						
9 Circuit assessment or share		39,200	-	-	-	39,200
10 Grants and donations	6	2,500	-	-	-	2,500
11 Property maintenance	7	5,707	-	16,108	-	21,815
12 Insurance, utilities etc.	8	8,000	-	-	-	8,000
13 Depreciation		-	-	-	-	0
14 Office expenses	9	602	-	15	-	617
15 Other expenditure	10	2,513	-	12,319	-	14,832
16 Internal organisations		-	-	-	-	0
17 Total charitable expenditure		58,521	-	28,442	-	86,964
18 Gains/(losses) on monetary investments		-	-	-	-	0
19 Gains/(losses) on investment properties		-	-	-	-	0
20 Net income/(expenditure)		3,970	21	160,115	-	164,106
21 Transfers between funds		-	-	-	-	0
22 Other gains/(losses)		-	-	-	-	0
23 Net movement in funds		3,970	21	160,115	-	164,106
24 Total funds brought forward		200,408	23,356	81,950		305,715
25 Total funds carried forward		204,378	23,377	242,066	-	469,821

Offerings/Gifts - received for External Organisations	3,710.71
Offerings/Gifts - passed to External Organisations	3,710.71

Name of Church

Grange Methodist Church

Circuit No 9/14
Charity Registration No 1198002

Balance Sheet as at 31 August 2024

Notes to the Accounts		General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2024	Totals 2023
		£	£	£	£	£	£
Fixed Assets							
Church building and other property	11	175,000				175,000	175,000
Investment properties		0		0	0	0	0
Investments		0	0	0	0	0	0
Total fixed assets		175,000	0	0	0	175,000	175,000
Current Assets							
Debtors and prepayments	12	14,783	0	2,284	0	17,067	15,702
Loans by the Churches		0	0	0	0	0	0
Investments with TMCP		0	0	0	0	0	0
Central Finance Board Deposits	13	9,530	23,377	442,954	0	475,861	278,014
Cash at Bank and in hand	13	4,780	0	39	0	4,819	1,563
Total current assets		29,093	23,377	445,277	0	497,748	295,279
Current liabilities							
Creditors (due in under 1 year)	14	384	0	0	0	384	458
Grants payable within 2024-25		0				0	0
Total current liabilities		384	0	0	0	384	458
Net current assets/liabilities		28,709	23,377	445,277	0	497,364	294,821
Total assets less current liabilities		203,709	23,377	445,277	0	672,364	469,821
Long term liabilities							
(due after more than one year)		0	0	0	0	0	0
Grants payable after 2024-25		0	0	0	0	0	0
Loans to the Church	15	0	0	150,000	0	150,000	0
Net assets		203,709	23,377	295,277	0	522,364	469,821
Funds of the Church							
General Fund (Unrestricted)		203,709				203,709	204,378
Designated Funds (Unrestricted)			23,377			23,377	23,377
Total Unrestricted Funds						227,087	227,755
Restricted Funds				295,277		295,277	242,066
Endowment Funds					0	0	0
Total Funds		203,709	23,377	295,277	0	522,364	469,821

Signed

Paul Rand

Church Treasurer

Grange Methodist Church (Registered Charity No. 1198002)

Notes to the accounts for year ending 31st August 2024

Basis of accounting and accounting policies

i. Accounting Standard

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1

ii. Public benefit entity

Grange Methodist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note below.

iii. Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Church's financial position and activities.

iv. Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used, these are based on experience, research and judgement. The accounts are expressed in £Sterling.

v. FRS102 SORP 2015

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England, this being the Charities Act 2011 and SI2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi. Going concern

Based on the monetary assets and human resources available at 31 August 2024, the trustees believe that the church is a going concern.

vii. Income recognition

Income is brought into the accounts when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming. In accordance with the Charities SORP (102), the time of volunteers is not recognised.

viii. Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable, and it is considered more likely than not that there will be an outflow of economic benefit.

ix. Grants

Grants made by the Church from its own funds are recognised in full at the time of the agreement to make a grant without performance conditions, or as and when the Church accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions. When the grant to be accrued is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the balance sheet against the appropriate fund, the provision being released in future years in accordance with the originally agreed terms.

Grange Methodist Church (Registered Charity No. 1198002)

Notes to the accounts for year ending 31st August 2024

x. VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

xi. Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £5,000.

xii. Funds

The funds held constitute: General Funds held for any purpose of the Church which are unrestricted. Restricted funds are held for narrower purpose. Details of each material fund are disclosed in note 13 of these accounts. Any funds may be represented by more than just cash.

xii. Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

1. Offerings:

Regular offerings for the church received by standing order, in the offering plate by cash or cheque, and by card at church services via CollecTin donations system.

2. Other Donations:

<u>General Fund (unrestricted)</u>	<u>2023-24</u>	<u>2022-23</u>
In Memoriam	200.00	233.12
Donations from Church Groups (Baby Group, Men's Breakfast etc.)	439.85	570.11
Flower Fund donations	131.00	208.00
Donations at Repair Café	679.64	700.85
	<hr/> 1,450.49	<hr/> 1,712.08

<u>Development Fund (designated, unrestricted)</u>	<u>2023-24</u>	<u>2022-23</u>
Bequests (made without restrictions)	-	20.65
	<hr/> -	<hr/> 20.65

<u>Development Fund (restricted for building redevelopment work)</u>	<u>2023-24</u>	<u>2022-23</u>
Donations for building redevelopment work	37,079.82	33,312.93
In Memoriam donations for building redevelopment work	274.50	-
	<hr/> 37,354.32	<hr/> 33,312.93

3. Gift Aid:

<u>General Fund (unrestricted)</u>	<u>2023-24</u>	<u>2022-23</u>
Tax reclaimed from HMRC on gift-aided offerings and through the Gift Aid Small Donations Scheme (GASDS) on anonymous cash and contactless card offerings and donations of £30 or under, includes interest payment from HMRC.	8,456.44	8,655.33
	<hr/> 8,456.44	<hr/> 8,655.33

Grange Methodist Church (Registered Charity No. 1198002)

Notes to the accounts for year ending 31st August 2024

<u>Development Fund (restricted for building redevelopment work)</u>	<u>2023-24</u>	<u>2022-23</u>
Tax reclaimed from HMRC on gift-aided donations and through the Gift Aid Small Donations Scheme (GASDS) on anonymous cash and contactless card donations of £30 or under, includes interest payment from HMRC.	8,842.04	7,885.21
	8,842.04	7,885.21

4. Interest and investment income:

Amounts shown for both years are interest received from CFB Deposit Fund. This interest is treated as restricted since it is predominantly interest on funds received for the building redevelopment project.

5. Other charitable income

<u>General Fund (unrestricted)</u>	<u>2023-24</u>	<u>2022-23</u>
Coffee mornings	3,080.56	3,118.70
Receipts from Church Events (e.g. Away Day)	-	218.65
Lettings	10,188.00	10,546.71
Receipts from Weddings & Funerals	1,000.00	760.00
Miscellaneous	9.88	-
	14,278.44	14,644.06

<u>Development Fund (restricted for building redevelopment work)</u>	<u>2023-24</u>	<u>2022-23</u>
Fundraising	10,111.62	7,809.55
Listed Places of Worship Grants (against VAT paid on property work)	-	2,672.18
Grants towards building redevelopment project*	56,132.00	129,159.00
Interest-free loans from church members (see note 15)	150,000.00	
	216,243.62	139,640.73

*Grants towards building redevelopment project received in 2022-23 include £100,000 received from The Benefact Trust, under whose terms and conditions some or all of the grant may need to be returned in certain circumstances, such as the redevelopment project not going ahead. (Benefact Trust Standard Grant Terms & Conditions, paragraph 21).

Grants towards building redevelopment project received in 2023-24 have been claimed against work already carried out with the exception of:

£3,000 from the Cumbria Community Foundation, received for work on toilets which has not yet been completed. This grant may need to be returned if it is not spent by May 2025.

£5,000 from the Sir John Fisher Foundation. This grant may need to be returned if the total funds required for the project are not raised by May 2025.

£6,600 from the Hunter Rowe Trust, drawn down against professional fees already paid. However, this grant may need to be returned if the redevelopment project does not go ahead.

£30,000 from the Trustees for Methodist Church Purposes (TMCP), drawn down against design fees already paid. However, this grant may need to be returned if the redevelopment project does not go ahead.

Total amount of grants money which may need to be repaid if the redevelopment project does not proceed to plan is therefore £144,600 which could be repaid from the balance of restricted funds currently held.

Grange Methodist Church (Registered Charity No. 1198002)

Notes to the accounts for year ending 31st August 2024

6. Grants and donations:

Allocations from General funds to other charitable organisations, as agreed by Trustees.

	<u>2023-24</u>	<u>2022-23</u>
<u>Methodist Connexional Funds</u>		
Fund for the Support of Presbyters & Deacons	350.00	350.00
Mission in Britain Fund	275.00	275.00
World Mission Fund	275.00	275.00
The Fund for Property	200.00	200.00
The Fund for Training	275.00	275.00
Methodist Medical Benevolent Fund	275.00	275.00
 <u>Local Organisations</u>		
Churches Together in Grange & District	50.00	50.00
Churches Together Youth Trust	650.00	500.00
 <u>Affiliations</u>		
A Rocha UK (Eco Church)	100.00	100.00
Torch Trust (Sight Loss Friendly Church)	100.00	100.00
Fairtrade Foundation (Fairtrade Church)	100.00	100.00
Inclusive Church	100.00	-
	<hr/> 2,750.00	<hr/> 2,500.00

7. Property maintenance

<u>General Fund (unrestricted)</u>	<u>2023-24</u>	<u>2022-23</u>
Cleaning	2,699.28	2,699.28
Repairs & Renewals	804.60	3,007.26
	<hr/> 3,503.88	<hr/> 5,706.54
 <u>Development Fund (restricted for building redevelopment work)</u>	<u>2023-24</u>	<u>2022-23</u>
Replacement of central heating boiler		16,108.10
Replacement of hall lighting to LED batons	3,775.84	-
Boiler installation - Release of retention payment	411.09	-
	<hr/> 4,186.93	<hr/> -

8. Insurance, utilities etc.

	<u>2023-24</u>	<u>2022-23</u>
Electricity & Gas	4,335.69	4,647.70
Water Rates	799.12	692.80
Broadband	368.94	330.99
Insurance	2,479.08	2,328.39
	<hr/> 7,982.83	<hr/> 7,999.89

Grange Methodist Church (Registered Charity No. 1198002)

Notes to the accounts for year ending 31st August 2024

9. Office Expenses

<u>General Fund (unrestricted)</u>	<u>2023-24</u>	<u>2022-23</u>
Card machine (software subscription & transaction fees)	124.15	340.99
Printing & Stationery	220.06	261.16
	<u>344.21</u>	<u>602.15</u>
 <u>Development Fund (restricted for building redevelopment work)</u>	 <u>2023-24</u>	 <u>2022-23</u>
Card transaction fees	29.41	15.24
	<u>29.41</u>	<u>15.24</u>

10. Other Expenditure

<u>General Fund (unrestricted)</u>	<u>2023-24</u>	<u>2022-23</u>
Worship Resources & Licences	481.68	556.89
Outreach Resources	82.50	124.25
Repair Café Purchases	417.35	321.12
Church Events (e.g. Anniversary weekend)	672.52	238.98
Toast Church (families & young people's activities)	195.00	239.60
Flowers & Plants	204.50	184.90
Provisions	668.00	566.99
Wedding & Funeral Fees (to organist & minister)	460.00	230.00
Miscellaneous	-	50.00
	<u>3,181.55</u>	<u>2,512.73</u>
 <u>Development Fund (restricted for building redevelopment work)</u>	 <u>2023-24</u>	 <u>2022-23</u>
Architects Fees	35,569.20	10,020.00
Surveyors Fees	34,224.00	1,815.00
Fundraising expenses	1,466.48	333.95
Miscellaneous	-	150.00
	<u>71,259.68</u>	<u>12,318.95</u>

11 Church building and other property

Valuation of church building by Lamb & Swift Commercial on Friday 17th May 2019, carried out in accordance with the requirements of the Valuation Standards in the current edition of the RICS Professional Standards (the "Red Book"), prepared on the basis of Market Value.

Although the last formal valuation was carried out more than five years ago, no substantial changes have been made to the building which could be expected to affect its value, beyond adjustments in the market. Given the plans to undertake major building work in the next 1-2 years, the trustees conclude that paying for a formal revaluation of the property at this stage would not be good use of the charity's money. Therefore, the valuation of £175,000 from May 2019 is being carried forward for another year.

Grange Methodist Church (Registered Charity No. 1198002)

Notes to the accounts for year ending 31st August 2024

12 Debtors & Prepayments

<u>General Fund (unrestricted)</u>	<u>2023-24</u>	<u>2022-23</u>
HMRC Gift Aid accrued	3,037.90	3,342.19
Lettings	118.00	720.00
Circuit Assessment prepayment	10,000.00	9,800.00
Other prepayments	1,627.48	1,217.72
	<u>14,783.38</u>	<u>15,079.91</u>

Development Fund (restricted for building redevelopment work)

	<u>2023-24</u>	<u>2022-23</u>
HMRC Gift Aid accrued	2,284.02	621.85
	<u>2,284.02</u>	<u>621.85</u>

13 Current Assets - Cash at Bank, Central Finance Board and in hand

	<u>2023-24</u>	<u>2022-23</u>
CFB Deposit Fund (Restricted amount in Development Fund)	442,954.29	241,443.85
CFB Deposit Fund (Designated [unrestricted] amount in Development Fund)	23,377.10	23,377.10
CFB Deposit Fund (Unrestricted amount in General Fund)	9,529.51	13,192.88
Cooperative Bank Community Fund (Unrestricted, General Fund)	4,674.26	1,521.21
Cash in hand (Unrestricted cash received for General Fund)	106.10	42.00
Cash in hand (Restricted fundraising cash received for Development Fund)	38.90	-
	<u>480,680.16</u>	<u>279,577.04</u>

Unrestricted funds are for the use of the trustees in the furtherance of the general objectives of the Church. The restricted funds held in the Development Fund are those to which contributions have been made towards the specific purpose of redeveloping the church building.

14 Creditors

	<u>2023-24</u>	<u>2022-23</u>
Creditors (utilities, cleaning, property repairs)	383.84	458.20
	<u>383.84</u>	<u>458.20</u>

15 Loans to the Church

£150,000 has been lent by church members in the form of interest free loans under loan agreements drawn up by Jackson Lees Solicitors and signed by trustees and lenders on 21st November 2023.

As per paragraph 1.1 in the loan agreements, the Repayment Date on the loans is 31st December 2028.

As per paragraph 5.3 in the loan agreements, 'In the event that any part of the Loan remains outstanding on the next Business Day immediately following the Repayment Date, such sum shall immediately be converted to a gift from the Lender to the Borrower and from such date the Lender shall have no right to repayment of such part of the Loan then outstanding. The Lender hereby expressly acknowledges that this may result in them receiving no repayments of the Loan at any time.'

RESERVES POLICY of

Grange Methodist Church(*Church Council ☒/Circuit Meeting ☐/District ☐)

1.	General Funds held at Y/E 31/08/2024	£37,687
2.	Restricted Funds held "	£442,993
3.	Endowment Funds held "	£0

4. Reserves policy for General Funds

Given a general expenditure of £60,963 for the year 2023-24, we are currently holding just over seven months' worth of unrestricted reserves. Our policy is to hold a minimum of three months, equivalent to £15,241. This should be sufficient given that most regular donations from members and adherents is received by standing order which would continue to be received in event of a temporary cessation of church activities, due to events such as another pandemic.

We are currently holding onto a higher level of unrestricted reserves anticipating that some of these will be designated for use in remedial and redevelopment work to our building when we are able to proceed with this. These reserves may also be required to fund the hiring and refurbishment of temporary accommodation whilst building works is taking place.

5. Policy for Restricted Funds

We continue to fundraise for a major redevelopment of our building, and some items of remedial work. As at 31/08/2024, we have £442,993 in restricted funds for this purpose and approx. £334,700 pledged but not yet received from our membership, the South Lakes Methodist Circuit and other grant awarding bodies.

Having sought tenders from contractors based on detailed designs from our architects, and including necessary remedial work, the total project cost has risen from the previous estimate of approx. £900,000 to around £1.7 million.

The trustees have approved some further work with one of the contractors and the architect to explore opportunities for cost engineering, design simplifications, phasing of the project and alternative plans with the aim of bringing the total cost down to an attainable new target. Further local fundraising and grant applications are in progress and the project is subject to regular review by the Church Council.



In the fundraising carried out amongst church members and the community, it has been made clear that should the planned project not go ahead, the restricted funds raised may be used to carry out necessary renovations and improvements to make our building fit for its ongoing use. However, in this situation, some of the grants received may need to be repaid.

6. Terms relating to Endowment Funds held

Not applicable.

This Reserves Policy has been approved by

Grange Methodist Church(*Church Council ☒/Circuit Meeting ☐/District ☐)

Treasurer (from September 2024)	Trustee (Treasurer up to August 2024)
Full name Keith Upton	Full Name Paul Rand
Signature  9/10/24	Signature  9/10/24