



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 1 September 2022

To: 31 August 2023

Charity name: Grange Methodist Church

Charity registration number: 1198002

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The governing document is <i>The Constitutional Practice and Discipline of the Methodist Church (CPD)</i>. See: https://www.methodist.org.uk/for-churches/governance/cpd/</p> <p>The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of</p> <p>a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;</p> <p>b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;</p> <p>c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;</p> <p>d) any purpose for the time being of any charity being a charity subsidiary to the Methodist Church.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>We believe we are called to be a church where people of all ages and backgrounds are supported in:</p> <ul style="list-style-type: none">• loving and serving God;• loving and serving our neighbours, both local and global• growing and sharing faith <p>We offer Methodist Christian worship, fellowship, service of our community and outreach, in Grange-over-Sands, Cumbria and beyond.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>This guidance has been provided to the trustees.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Main achievements of 2022-3:</p> <ul style="list-style-type: none"> • "Journey to Christmas" (December 2022) and "The Knitted Bible" (July 2023) exhibitions took place in the church, attracting many visitors including local residents, schools and visitors to Grange. These were great outreach opportunities, introducing people to the Bible and also encouraging them to think about their own attitudes and beliefs. • Monthly Repair Cafe was started, staffed by volunteers from the church, Peninsula Environmental Action Together (PEAT) and the Grange Men's Shed. Its aims are to stop broken items being sent to landfill, to teach repair skills and to provide a welcoming space to meet friends whilst items are being repaired. • Energy efficiency has been improved by installing a new, more efficient boiler, and LED lighting in the church. As an Eco Church (bronze level) we are always looking to reduce our carbon footprint. • The church notice boards were repaired by the Grange Men's Shed. These are an important communication channel. Because of the church's location on a main shopping street they are frequently read by passers by. • The Church Council approved a budget for charitable giving of £2,500, shared between Methodist charitable funds, affiliated charities and local ecumenical groups. Collections were also made for other charitable organisations, including Christian Aid, Action for Children and All We Can, raising £3,710.71. Regular donations of food and toiletries were collected for the Barrow Foodbank. • Fundraising continued for the church's "Open for Community" building

		<p>redevelopment project. 63.8% of the funding is now in place and we hope to start building work in 2024.</p> <ul style="list-style-type: none"> • Church-run Baby Group has continued weekly, including during school holidays. People move on as they go back to work, but our provision is very much appreciated and we do get return visits when mums are free again. The group are very supportive of one other and exchange local, practical advice. • “Teens on Toast” teens group increased frequency of meetings to monthly. A group went to the Methodist Church youth conference “3Generate” in October 2022. • Grange Methodist Church has provided leadership to Grange Churches Together. In 2022-3 this group started to lead worship in local care homes, which is much appreciated. • Safeguarding and EDI training has been undertaken by those with positions of responsibility in the church. We regard it as a key responsibility of the church to treat everybody fairly and with respect.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	See attached Statement of Financial Activities and Balance Sheet for the year ending 31 st August 2023.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	See attached Reserves Policy.
Amount of reserves held	Para 1.22	General Funds - £38,091 Restricted Funds - £241,444
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any	Para 1.23	N/A

uncertainties about the charity continuing as a going concern		
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		Not applicable.
Type of governing document (trust deed , royal charter)	Para 1.25	The deed of Union (1932) and Methodist Church Act (1976).
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	The 1976 Methodist Church Act authorises the Methodist Conference as the governing body.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the Church Council according to standard Methodist procedures. The only Trustees not appointed in this way are the Chair (the Minister) and the Circuit Superintendent minister, who are appointed by the Conference of the Methodist Church, and one Circuit Steward, who is selected by the Circuit.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Grange Methodist Church is an independent charity but is part of the South Lakes Circuit of the Methodist Church within the Methodist Church of Britain Connexion.
Relationship with any related parties	Para 1.51	
Other		

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Reference and Administrative details

Charity name	Grange Methodist Church
Other name the charity uses	Not applicable.
Registered charity number	1198002
Charity's principal address	Grange Methodist Church Kents Bank Road GRANGE-OVER-SANDS LA11 7EY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Joanna Ruth Rand	Chair		Methodist Conference
2	Rev Grace Cauldwell	Circuit Superintendent		Methodist Conference
3	Andrew Robert Lockley	Trustee		Church Council
4	Ursula Katharine Lockley	Trustee		Church Council
5	Rev Susan Margaret Nicol	Trustee		Church Council
6	Rev David William Edmondson	Trustee		Church Council
7	Hazel Mary Edmondson	Trustee		Church Council
8	Peter John McPherson Nicol	Trustee		Church Council
9	Gillian Mary de Bourcier	Trustee		Circuit Meeting (South Lakes Methodist Circuit)
10	Ruth Marion Briddock	Trustee		Church Council
11	Barbara Leader	Trustee		Church Council
12	Ruth Webster	Trustee		Church Council
13	Hilda Margaret Alice Gardner	Trustee		Church Council
14	Carol Lamb	Trustee		Church Council
15	Paul Rand	Trustee		Church Council
16	Glenda Clark	Trustee		Church Council
17	Judith Mary Sharples	Trustee		Church Council
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Not applicable.		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Trustees for Methodist Church Purposes		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information


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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Joanna Ruth Rand	Hazel Mary Edmondson
Position (e.g. Secretary, Chair, etc)	Chair	Secretary

Date 

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

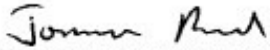
Signature of treasurer  Date... 16/11/2023

Name and address of treasurer:

Paul Rand, Grange Methodist Church, Kents Bank Road, Grange-over-Sands, LA11 7EY

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the meeting of the Church trustees held on 24 January 2024.

Signature of the Chair of the meeting: 

Name of the Chair of the meeting: Rev Joanna Rand Date 24/01/24

Independent Examiner's Report to the Trustees of the

Grange Methodist Church

Charity Number 1198002

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of Grange Methodist Church for the year ended 31 August 2023 set out on pages 1 to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

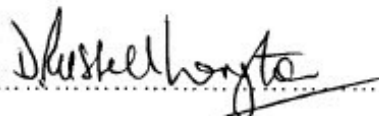
The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of independent examiner **Russell Longton**Relevant professional qualification of independent examiner **FCA**Name of firm (where appropriate) **N/A**

Malt Kiln House, 9 Town End, Bolton le Sands, Carnforth, LA5 8JF

Date

7 December 2023

Name of Church

Grange Methodist Church

Circuit No 9/14

Charity Registration No 1198002

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the account	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Offerings	1	37,479	-	-		37,479
2 Donations	2	1,712	21	33,313		35,046
3 Gift aid	3	8,655	-	7,885		16,541
4 Interest and investment income	4	-	-	7,719		7,719
5 Income from investment properties		-	-	-		0
6 Internal organisations		-	-	-		0
7 Other charitable income	5	14,644	-	139,641		154,285
8 Total income		62,491	21	188,558	-	251,069
Expenditure						
9 Circuit assessment or share		39,200	-	-	-	39,200
10 Grants and donations	6	2,500	-	-	-	2,500
11 Property maintenance	7	5,707	-	16,108	-	21,815
12 Insurance, utilities etc	8	8,000	-	-	-	8,000
13 Depreciation		-	-	-	-	0
14 Office expenses	9	602	-	15	-	617
15 Other expenditure	10	2,513	-	12,319	-	14,832
16 Internal organisations		-	-	-	-	0
17 Total charitable expenditure		58,521	0	28,442	0	86,964
18 Gains/(losses) on monetary investments		-	-	-	-	0
19 Gains/(losses) on investment properties		-	-	-	-	0
20 Net income/(expenditure)		3,970	21	160,115	0	164,106
21 Transfers between funds		-	-	-	-	0
22 Other gains/(losses)		-	-	-	-	0
23 Net movement in funds		3,970	21	160,115	0	164,106
24 Total funds brought forward	11	200,408	23,356	81,950		305,715
25 Total funds carried forward		204,378	23,377	242,066	-	469,821

Offerings/Gifts - received for External Organisations	3,710.71
Offerings/Gifts - passed to External Organisations	3,710.71

Name of Church

Grange Methodist Church

Circuit No 9/14

Charity Registration No 1198002

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the account	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Offerings	1	39,367	-	-		39,367
2 Donations	2	559	1,759	24,864		27,181
3 Gift aid	3	9,158	-	5,825		14,983
4 Interest and investment income	4	434	-	-		434
5 Income from investment properties		-	-	-		0
6 Internal organisations		-	-	-		0
7 Other charitable income	5	11,780	24	8,812		20,615
8 Total income		61,297	1,783	39,500	-	102,580
Expenditure						
9 Circuit assessment or share		40,000	-	-	-	40,000
10 Grants and donations	6	2,080	-	-	-	2,080
11 Property maintenance	7	6,194	-	-	-	6,194
12 Insurance, utilities etc	8	5,209	-	-	-	5,209
13 Depreciation		-	-	-	-	0
14 Office expenses	9	567	-	-	-	567
15 Other expenditure	10	2,138	734	4,808	-	7,680
16 Internal organisations		-	-	-	-	0
17 Total charitable expenditure		56,188	734	4,808	0	61,730
18 Gains/(losses) on monetary investments		-	-	-	-	0
19 Gains/(losses) on investment properties		-	-	-	-	0
20 Net income/(expenditure)		5,109	1,049	34,692	0	40,850
21 Transfers between funds		-	-	-	-	0
22 Other gains/(losses)		-	-	-	-	0
23 Net movement in funds		5,109	1,049	34,692	0	40,850
24 Total funds brought forward	11	195,299	22,307	47,258		264,865
25 Total funds carried forward		200,408	23,356	81,950	-	305,715

Offerings/Gifts - received for External Organisations	3,489.87
Offerings/Gifts - passed to External Organisations	3,489.87

Name of Church

Grange Methodist Church

Circuit No 9/14
Charity Registration No 1198002**Balance Sheet as at 31 August 2023**

Notes to the Accounts		General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023	Totals 2022
		£	£	£	£	£	£
Fixed Assets							
Church building and other property	12	175,000				175,000	175,000
Investment properties		0		0	0	0	0
Investments		0	0	0	0	0	0
Total fixed assets		175,000	0	0	0	175,000	175,000
Current Assets							
Debtors and prepayments	13	15,080	0	622	0	15,702	17,405
Loans by the Churches		0	0	0	0	0	0
Investments with TMCP		0	0	0	0	0	0
Central Finance Board Deposits	14	13,193	23,377	241,444	0	278,014	109,995
Cash at Bank and in hand	14	1,563	0	0	0	1,563	4,164
Total current assets		29,836	23,377	242,066	0	295,279	131,564
Current liabilities							
Creditors (due in under 1 year)	15	458	0	0	0	458	849
Grants payable within 2022-23		0				0	0
Total current liabilities		458	0	0	0	458	849
Net current assets/liabilities		29,378	23,377	242,066	0	294,821	130,715
Total assets less current liabilities		204,378	23,377	242,066	0	469,821	305,715
Long term liabilities							
(due after more than one year)		0	0	0	0	0	0
Grants payable after 2022-23		0	0	0	0	0	0
Loans to the Church		0	0	0	0	0	0
						0	
Net assets		204,378	23,377	242,066	0	469,821	305,715
Funds of the Church							
General Fund (Unrestricted)		204,378				204,378	200,408
Designated Funds (Unrestricted)			23,377			23,377	23,356
Total Unrestricted Funds						227,755	223,765
Restricted Funds				242,066		242,066	81,950
Endowment Funds					0	0	0
Total Funds		204,378	23,377	242,066	0	469,821	305,715

Signed



Paul Rand

Church Treasurer

Grange Methodist Church (Registered Charity No. 1198002)

Notes to the accounts for year ending 31st August 2023

Basis of accounting and accounting policies

i. Accounting Standard

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1

ii. Public benefit entity

Grange Methodist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note below.

iii. Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Church's financial position and activities.

iv. Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used, these are based on experience, research and judgement. The accounts are expressed in £Sterling.

v. FRS102 SORP 2015

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England, this being the Charities Act 2011 and SI2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi. Going concern

Based on the monetary assets and human resources available at 31 August 2023, the trustees believe that the church is a going concern.

vii. Income recognition

Income is brought into the accounts when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming. In accordance with the Charities SORP (102), the time of volunteers is not recognised.

viii. Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable, and it is considered more likely than not that there will be an outflow of economic benefit.

ix. Grants

Grants made by the Church from its own funds are recognised in full at the time of the agreement to make a grant without performance conditions, or as and when the Church accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions. When the grant to be accrued is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the balance sheet against the appropriate fund, the provision being released in future years in accordance with the originally agreed terms.

Grange Methodist Church (Registered Charity No. 1198002)

Notes to the accounts for year ending 31st August 2023

x. VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

xi. Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £5,000.

xii. Funds

The funds held constitute: General Funds held for any purpose of the Church which are unrestricted. Restricted funds are held for narrower purpose. Details of each material fund are disclosed in note 13 of these accounts. Any funds may be represented by more than just cash.

xii. Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

1. Offerings:

Regular offerings for the church received by standing order, in the offering plate by cash or cheque, and by card at church services via CollectIn donations system.

2. Other Donations:

<u>General Fund (unrestricted)</u>	<u>2022-23</u>	<u>2021-22</u>
In Memoriam	233.12	-
Donations from Church Groups (Baby Group, Men's Breakfast etc.)	570.11	344.18
Flower Fund donations	208.00	215.00
Donations at Repair Café	700.85	-
	<u>1,712.08</u>	<u>559.18</u>

<u>Development Fund (designated, unrestricted)</u>	<u>2022-23</u>	<u>2021-22</u>
Bequests (made without restrictions)	20.65	1,758.52
	<u>20.65</u>	<u>1,758.52</u>

<u>Development Fund (restricted for building redevelopment work)</u>	<u>2022-23</u>	<u>2021-22</u>
Donations for building redevelopment work	33,312.93	24,113.55
	<u>33,312.93</u>	<u>24,113.55</u>

3. Gift Aid:

<u>General Fund (unrestricted)</u>	<u>2022-23</u>	<u>2021-22</u>
Tax reclaimed from HMRC on gift-aided offerings and through the Gift Aid Small Donations Scheme (GASDS) on anonymous cash and contactless card offerings and donations of £30 or under, includes interest payment from HMRC.	8,655.33	9,157.81
	<u>8,655.33</u>	<u>9,157.81</u>

Grange Methodist Church (Registered Charity No. 1198002)

Notes to the accounts for year ending 31st August 2023

<u>Development Fund (restricted for building redevelopment work)</u>	<u>2022-23</u>	<u>2021-22</u>
Tax reclaimed from HMRC on gift-aided donations and through the Gift Aid Small Donations Scheme (GASDS) on anonymous cash and contactless card donations of £30 or under, includes interest payment from HMRC.	7,885.21	5,825.17
	<u>7,885.21</u>	<u>5,825.17</u>
 4. Interest and investment income:		
Amounts shown for both years are interest received from CFB Deposit Fund. Historically, the majority of reserves held by the church were unrestricted, therefore interest was designated as unrestricted. However, with the increase in restricted funds held, the interest is now being treated as restricted.		
 5. Other charitable income		
<u>General Fund (unrestricted)</u>	<u>2022-23</u>	<u>2021-22</u>
Coffee mornings	3,118.70	2,957.30
Receipts from Church Events (e.g. Away Day)	218.65	-
Lettings	10,546.71	7,392.60
Receipts from Weddings & Funerals	760.00	1,096.00
Miscellaneous	-	333.81
	<u>14,644.06</u>	<u>11,779.71</u>
 <u>Development Fund (designated, unrestricted)</u>	<u>2022-23</u>	<u>2021-22</u>
Miscellaneous	-	24.00
	<u>-</u>	<u>24.00</u>
 <u>Development Fund (restricted for building redevelopment work)</u>	<u>2022-23</u>	<u>2021-22</u>
Fundraising	7,809.55	8,411.77
Listed Places of Worship Grants (against VAT paid on property work)	2,672.18	-
Grants towards building redevelopment project*	129,159.00	400.00
	<u>139,640.73</u>	<u>8,811.77</u>

*Grants towards building redevelopment project include £100,000 received from The Benefact Trust, under whose terms and conditions some or all of the grant may need to be returned in certain circumstances, such as the redevelopment project not going ahead. (Benefact Trust Standard Grant Terms & Conditions, paragraph 21).

Grange Methodist Church (Registered Charity No. 1198002)

Notes to the accounts for year ending 31st August 2023

6. Grants and donations:

Allocations from General funds to other charitable organisations, as agreed by Trustees.

	<u>2022-23</u>	<u>2021-22</u>
<u>Methodist Connexional Funds</u>		
Fund for the Support of Presbyters & Deacons	350.00	230.00
Mission in Britain Fund	275.00	230.00
World Mission Fund	275.00	230.00
The Fund for Property	200.00	230.00
The Fund for Training	275.00	-
Methodist Medical Benevolent Fund	275.00	-
<u>Other Methodist Organisations</u>		
Methodist Ministers' Housing Society	-	230.00
M.H.A.	-	230.00
<u>Local Organisations</u>		
Churches Together in Grange & District	50.00	100.00
Churches Together Youth Trust	500.00	500.00
St Mary's Hospice	-	100.00
<u>Affiliations</u>		
A Rocha UK (Eco Church)	100.00	-
Torch Trust (Sight Loss Friendly Church)	100.00	-
Fairtrade Foundation (Fairtrade Church)	100.00	-
	<u>2,500.00</u>	<u>2,080.00</u>

7. Property maintenance

<u>General Fund (unrestricted)</u>	<u>2022-23</u>	<u>2021-22</u>
Cleaning	2,699.28	2,195.66
Repairs & Renewals	3,007.26	3,998.47
	<u>5,706.54</u>	<u>6,194.13</u>
<u>Development Fund (restricted for building redevelopment work)</u>	<u>2022-23</u>	<u>2021-22</u>
Replacement of central heating boiler	16,108.10	-
	<u>16,108.10</u>	<u>-</u>

8. Insurance, utilities etc.

	<u>2022-23</u>	<u>2021-22</u>
Electricity & Gas	4,647.70	2,133.25
Water Rates	692.80	551.09
Broadband	330.99	325.58
Insurance	2,328.39	2,199.09
	<u>7,999.89</u>	<u>5,209.01</u>

Grange Methodist Church (Registered Charity No. 1198002)

Notes to the accounts for year ending 31st August 2023

9. Office Expenses

<u>General Fund (unrestricted)</u>	<u>2022-23</u>	<u>2021-22</u>
Card machine (purchase, software subscription & transaction fees)	340.99	-
Printing & Stationery	261.16	566.89
	<u>602.15</u>	<u>566.89</u>

<u>Development Fund (restricted for building redevelopment work)</u>	<u>2022-23</u>	<u>2021-22</u>
Card transaction fees	15.24	-
	<u>15.24</u>	<u>-</u>

10. Other Expenditure

<u>General Fund (unrestricted)</u>	<u>2022-23</u>	<u>2021-22</u>
Worship Resources & Licences	556.89	616.24
Outreach Resources	124.25	55.64
Repair Café Purchases	321.12	-
Church Events (e.g. Away Day)	238.98	-
Toast Church (families & young people's activities)	239.60	65.00
Flowers & Plants	184.90	138.18
Provisions	566.99	570.34
Wedding & Funeral Fees (to organist & minister)	230.00	479.00
Miscellaneous	50.00	214.00
	<u>2,512.73</u>	<u>2,138.40</u>

<u>Development Fund (designated, unrestricted)</u>	<u>2022-23</u>	<u>2021-22</u>
Miscellaneous	-	733.56
	<u>-</u>	<u>733.56</u>

<u>Development Fund (restricted for building redevelopment work)</u>	<u>2022-23</u>	<u>2021-22</u>
Architects Fees	10,020.00	-
Surveyors Fees	1,815.00	4,640.00
Fundraising expenses	333.95	-
Miscellaneous	150.00	168.20
	<u>12,318.95</u>	<u>4,808.20</u>

Grange Methodist Church (Registered Charity No. 1198002)

Notes to the accounts for year ending 31st August 2023

11 Adjustments to Total funds brought forward

In moving from receipts & payments to accruals based accounting, the following adjustments have been made to the Total funds brought forward as reported in the 2021-22 accounts.

<u>General Funds (unrestricted)</u>	<u>2022-23</u>	<u>2021-22</u>
Total funds brought forward (under receipts & payments accounting)	10,839.65	5,895.22
plus Debtors, cash in hand & prepayments at start of year	15,417.30	14,645.47
less Creditors at start of year	- 848.69 -	241.47
plus Value of church building (not previously included)	175,000.00	175,000.00
Total funds brought forward (under accruals based accounting)	200,408.27	195,299.22

Development Fund (designated, unrestricted)

No adjustments needed

<u>Development Fund (restricted for building redevelopment work)</u>	<u>2022-23</u>	<u>2021-22</u>
Total funds brought forward (under receipts & payments accounting)	79,697.33	39,936.70
plus Debtors & cash in hand at start of year	2,252.91	7,321.25
less Creditors at start of year	-	-
Total funds brought forward (under accruals based accounting)	81,950.24	47,257.95

12 Church building and other property

Valuation of church building by Lamb & Swift Commercial on Friday 17th May 2019, carried out in accordance with the requirements of the Valuation Standards in the current edition of the RICS Professional Standards (the "Red Book"), prepared on the basis of Market Value.

13 Debtors & Prepayments

<u>General Fund (unrestricted)</u>	<u>2022-23</u>	<u>2021-22</u>
HMRC Gift Aid accrued	3,342.19	3,522.23
Lettings	720.00	254.50
Circuit Assessment prepayment	9,800.00	9,800.00
Other prepayments	1,217.72	1,701.76
	15,079.91	15,278.49

<u>Development Fund (restricted for building redevelopment work)</u>	<u>2022-23</u>	<u>2021-22</u>
HMRC Gift Aid accrued	621.85	2,126.16
	621.85	2,126.16

Grange Methodist Church (Registered Charity No. 1198002)

Notes to the accounts for year ending 31st August 2023

14	Current Assets - Cash at Bank, Central Finance Board and in hand	<u>2022-23</u>	<u>2021-22</u>
	CFB Deposit Fund (Restricted amount in Development Fund)	241,443.85	79,697.33
	CFB Deposit Fund (Designated [unrestricted] amount in Development Fund)	23,377.10	23,356.45
	CFB Deposit Fund (Unrestricted amount in General Fund)	13,192.88	6,941.17
	Cooperative Bank Community Fund (Unrestricted, General Fund)	1,521.21	3,898.48
	Cash in hand (Unrestricted cash received for General Fund)	42.00	138.81
	Cash in hand (Restricted fundraising cash received for Development Fund)	-	126.75
		<u>279,577.04</u>	<u>114,158.99</u>

Unrestricted funds are for the use of the trustees in the furtherance of the general objectives of the Church. The restricted funds held in the Development Fund are those to which contributions have been made towards the specific purpose of redeveloping the church building.

15	Creditors	<u>2022-23</u>	<u>2021-22</u>
	Creditors (utilities, cleaning, property repairs)	458.20	848.69
		<u>458.20</u>	<u>848.69</u>

RESERVES POLICY of**Grange Methodist Church**(*Church Council☒/Circuit Meeting☐/District☐)

1.	General Funds held at Y/E 31/08/2023	£38,091
2.	Restricted Funds held “	£241,444
3.	Endowment Funds held “	£0

4. Reserves policy for General Funds

Given a general expenditure of £62,126 for the year 2022-23, we are currently holding just over seven months' worth of unrestricted reserves. Our policy is to hold a minimum of three months, equivalent to £15,532. This should be sufficient given that most regular donations from members and adherents is received by standing order which would continue to be received in event of a temporary cessation of church activities, due to events such as another pandemic.

There remains outstanding approx. £32,000 worth of repair and maintenance work identified in the 2021 quinquennial report which does not fall within the scope of previous costings for the building redevelopment project but is currently being incorporated into the detailed costings for the project which is expected to begin by September 2024.

It is planned that as much as possible of the £22,559 in additional reserves be allocated to the redevelopment project once the re-costing is completed, in order to reduce any further fundraising needed (see policy for restricted funds).

5. Policy for Restricted Funds

We are currently fundraising for a major redevelopment of our building, with a projected cost of approx. £900,000. As at 31/08/2023, we have £241,444 in restricted funds for this purpose and approx. £275,100 pledged but not yet received from our membership, the Circuit and grant awarding bodies. We have already spent £49,471 on the project, including the installation of a new central heating boiler and architects' and surveyors' fees.

Further local fundraising and grant applications are in progress and the plans for the project are subject to regular review by the Church Council. Our current target is to commence building work by September 2024, before the current planning permission expires.


In the fundraising carried out amongst church members and the community, it has been made clear that should the planned project not go ahead, the restricted funds raised may be used to carry out necessary renovations and improvements to make our building fit for its ongoing use. However, in this situation, some of the grants received may need to be repaid.

6. Terms relating to Endowment Funds held

Not applicable.

This Reserves Policy has been approved by

Grange Methodist Church(*Church Council☒/Circuit Meeting☐/District☐)

Treasurer	Trustee (Property Steward)
Full name Paul Rand	Full Name Peter Nicol
Signature 	Signature 