

Trustees' Annual Report for Ripples Charity

Charity Registration Number: 9118000

Charity Address: 10 Chaldon Way, Coulsdon, CR5 1DB

The Trustees

There have been no changes to the charity trustees during this year:

- Sarah Keen (CEO)
- Joanna Salter (COO)
- Andrew Bernard
- Jose Giles
- Lauren Keen

Structure, Governance and Management

Structure:

Ripples Charity was registered on the 21st of February 2022 as a Charity Incorporated Organisation (CIO). The charity operates with a Board of Trustees responsible for overseeing the organisation's activities and ensuring compliance with its charitable objectives.

Governance and Management:

The Board of Trustees meets quarterly to discuss the charity's future, discuss strategic direction and make key decisions.

Trustee Recruitment:

Trustees are recruited based on the skills and experience needed to effectively govern the charity. New trustees will be appointed by a majority vote of the existing board members. They will undergo an induction process that includes an overview of the charity's mission, operations and their legal responsibilities as trustees.

Activities and Objectives for the Year

During FY23, Ripples Charity focused on the longer-term strategic direction of the organisation and looking for suitable projects which aimed to advance education, relieve poverty and improve access to healthcare in underserved communities, per our charitable objects. Our key activities included:

- **Education Support:** Due diligence on Aggies Foundation in Ghana enabling funds to be released in FY24
- **School Initiatives:** Rejected the build of a school in Ghana as we were unable to find key individuals to oversee the due diligence and subsequent funding; one of our volunteers is visiting a rundown orphanage in Ghana (Nov 23) to see whether it is a viable alternative

- **Community Development:** Agreed to support Global Angel's Shamba to help provide water to the shade houses via a water collection and storage system in Kenya; this is part of the funding agreement from the campaign sponsorship donation in FY22
- Completed further policies and procedures

These activities were aligned with our objectives to create lasting, positive change in the communities we serve by addressing critical needs.

Achievements and Performance

Ripples Charity has had a quiet year due to one of the founders being on tour internationally alongside significant time spent searching for the right project to support. There has been little public benefit this year due to the challenges of working internationally and making sure projects are aligned with our charitable objects. We have learned some important lessons which will inform our future decision making.

Financial Review

Income and Expenditure:

Ripples Charity's total income for the year was £21 from interest. Total expenditure was £60 of bank charges. There were no further donations in FY23.

Debts and Liabilities:

The charity has no outstanding debts. All financial obligations were met promptly during the year.

Ripples charity banks with the Charity Aid Foundation (CAF) Bank, 25 Kings Hill Ave, West Malling, Ken ME19 4JQ.

The charity's main source of income will continue to be donations from its founders and trustees, with a view to planning other fundraising activities in the future for projects via the founders through their song writing and artistry.

Declarations

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties.

Approved by the Board of Trustees on 26th August 2024

Signed:

Sarah Keen

CEO and Chair

Profit And Loss

02.11.22 - 01/11/23

Total

Income Received B/F	10,144
Income Received	-

Total Revenue	10,144
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Cost of Sales	0.00	-
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Total Direct Cost	-
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Gross Profit	10,144
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Other Income/interest received	21
Employee Income	-
Total Other Income	21

Overheads/Expenses

Wages	0.00
General Administration Expenses	0.00
Motor Expenses	0.00
Travelling Expenses	0.00
Subsistence	0.00
Advertising, Promotion and Entainment	0.00
Legal	0.00
Professional Costs	0.00
Other Financial Charges/bank charges	60.00
Depreciation and Loss/Profit on Sale	0.00
Bad Debts	0.00
HMRC Corporation Tax	0.00

Total Expenditure	60
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Net Profit	10,105
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Balance Sheet

2023
2022

Assets:

Cash at Bank

10,105.26

£ 10,149

Total Assets

10,105
10,149

Equity and Liabilities

Equity

0.00

0

Share Capital

0.00

0

Dividend

0.00

0

Total Equity

-

-

Current Liability

Other Liabilities

0.00

0

Trade Creditors

0.00

0

Accruals

0.00

0

Total Liability

-

-

Total Equity and Liabilities

-

Capital Account:

Balance at start of Period

10,144.00

0

Net Profit/(Loss)

0.00

10145.57

Capital Introduced

0.00

0

Drawing

0.00

0

Balance at end Period

10,105
10,149