

# **Shirley Baptist Church, Solihull**

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## **REPORT and ACCOUNTS**

**for the year ended 31 July 2024**

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**SHIRLEY BAPTIST CHURCH, SOLIHULL**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2024**

Principal Address	Stratford Road Shirley, Solihull B90 3BD
Status	The church is a Registered Charity No. 1197996 It is a member of the Baptist Union of Great Britain & The Heart of England Baptist Association.
Governing Document	Constitution dated 9th February 2022
Charity Registration Number	1197996 (from 21st February 2022)
Ministry Team	
Senior Minister	Rev Mat Wilson
Church Ministry Lead	Miss Alysén Merrill (from September 2023)
Youth Specialist	Mr Martin Knott (until March 2024) Mrs Hannah Owen (from September 2024)
Families & Children Specialists	Mrs Jacquie Knott (until January 2024) Mrs Emma Willis Mrs Desiree Reis (from June 2024)
Pastoral Worker	Mrs Amanda Crocker
Diaconate (trustees)	
Senior Minister	Rev Mat Wilson
Church Secretary	Peter Close
Church Treasurer	Lynne Russell
Trustee	Christine Canty (until November 2023)
Trustee	Neil Aston (until November 2024)
Trustee	Sharon Davidson (until November 2023)
Trustee	David Rose
Trustee	Jonathan Hibbs (until November 2023)
Trustee	Stuart Fisher
Trustee	Chris Jones
Trustee	Helen Read
Trustee	Uday Chinnathambi (until November 2024)
Trustee	Ian McDonald (until September 2023)
Trustee	Nick Carter (from November 2023)
Trustee	Sofia Waghmare (from November 2023)
Trustee	Vlamiir Reis (from November 2023)
Trustee	Kate Rose (from November 2024)
Custodian Trustee	The Baptist Union Corporation Ltd
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage, London EC1Y 8AB
Principal Bankers	CAF Bank Ltd

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**Shirley Baptist Church, Solihull**  
**Report of the Trustees**  
**For the year ended 31 July 2024**

The Diaconate has pleasure in presenting the Annual Report for the year ended 31 July 2024.

**Organisational Structure and Decision making processes**

The Church is managed by the Diaconate who are the managing trustees. The Constitution governs the appointment of Deacons who are elected from the Church Membership by ballot of Church Members. They are appointed for a three year term and can serve one further term if elected again. The Church Secretary and Treasurer are eligible to serve for up to three terms if elected. On appointment new Deacons, as part of their induction, are made aware of the responsibilities of a trustee.

In planning the activities the Deacons have had regard to the guidance issued by the Charity Commission on Public Benefit. This is clearly demonstrated in the range of activities that we provide for the benefit of various sectors of our immediate community, and the provision of use of our buildings to a growing number of outside organisations and local individuals over the reporting year, following two years impacted by Covid 19 that forced closure or restricted use of the church estate.

All members are encouraged to take an appropriate part in the spiritual and practical tasks in furtherance of the charitable objectives. The members' Church Meeting is held regularly and is the discussion and major decision making forum for the Church. Relevant matters are submitted to the Church Meeting by the Diaconate or can be raised by members. Though the Constitution permits decisions to be made by appropriate majorities, the Church seeks to work by consensus wherever possible. The current membership at the end of the reporting year stood at 192.

**Objectives and Activities**

The objects of the charity, as set out in its governing document are to advance the Christian faith according to the principles of the Baptist denomination and to advance education and carry out other charitable purposes.

The Church operates primarily, but not exclusively in Shirley.

In order to fulfil its purpose and vision the Church provides a wide variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and action and to bring people into closer relationship with Him.

Sunday service is the main time for the church to gather, to worship and to enjoy fellowship. There continues to be many groups and activities that support the ongoing life and purpose of the church. Children's and Youth groups on Sunday and in the week, Women's fellowship, prayer meetings, Home Groups (now called Life Group), Girls Brigade and Boys Brigade, Women's and Men's breakfast times, walking groups, Kairos coffee shop, supporting Yardley Food Pantry and Crossroads outreach to the homeless in Birmingham.

**Achievements and Performance**

The achievements against the four priorities are reviewed in turn below.

**Inspire...our community of believers to grow in a loving commitment to God and each other discovering renewed joy, peace, rest and love – and do this through strengthening existing, and exploring new creative approaches**

Growth in a passion and commitment to God is evidence through our Sunday morning attendance having increased by approximately 50 people per Sunday. This has been in part due to an influx of people from Hong Kong. The church has become much more culturally diverse and it has been enriched through this. Many new nationalities are represented such as Brazilian, Ukrainian, Nigerian, Hong Kong, Rwandan, Caribbean, American, Indian and Iranian. We have responded by initiating a 'Crossing Cultures: Building Friendship' evening to share worldviews, understand differences and build connections. We hosted a 'Food from around the world' Sunday to encourage the sharing of cultures which was hugely successful and very enjoyable.

The church has sought to deepen fellowship as new people have joined, including holding 'Connect Lunch' in Kairos and has proved very popular. The purpose is to introduce new people to the church and a booklet was produced to share the life and activity of SBC. A response sheet was given too for people to sign up to how they might want to get connected to the church.

Our Sunday teaching themes have been 'Seeking God Together' (based on verse of the year Matthew 6:33), 'Active Faith' (based on James) and 'Kingdom Perspective' (exploring the Kingdom of God together).

The monthly service called 'Dwell' continues to allow time for extended worship and prayer ministry. A brief 'thought for the day' style talk is given too. Between 60 to 80 people have attended and we are now starting to see people from other churches attend.

We wanted to be visibly welcoming so we operate a 'welcome desk' where people serve anyone who wants to find out more about the church. The Welcome Desk has proved very useful on Sundays as new people are present each week.

**Embrace... those who are on the edge, drifting away or have disparate views within our community to feel encouraged, listened to, prayed for, loved and drawn back into fellowship with everyone.**

We are aware there are people on the edge of church life and this is impacted by a changing demographic in the church and the growth in certain areas. The preaching theme through the year has been on 'togetherness' with the aim of encouraging everyone to belong and to participate. It is hoped that everyone can find their place.

Our Life Groups (formerly home groups) are the ideal environment to get to know others and develop friendship. New groups need to be formed and more emphasis on providing this opportunity.

The nature of pastoral care is changing. In recent months the emergence of a pastoral team has begun and, although it is in its early stages, the idea is to communicate with the church the availability of a team who will share responsibility for visiting and supporting people on the edge of church life or in need.

This Pastoral Team is part of a new strategy of pastoral care to reach out to those on the fringe of church life.

Another new initiative is 'Space' on the second Sunday of each month. This is held in Kairos café and is a space given for people who may find the Sunday service a little too much or overbearing.

Alongside being inspired by and embracing new cultural diversity we have also developed a growing awareness to neurodiversity. Training and educational events have been provided to enable greater understanding of how we as a church can embrace this.

**Connect...with those who are not yet believers through relational compassion to share the radical message of Jesus and his gospel of forgiveness, life and hope.**

Throughout the past year there has been an emphasis on Mission. We have enjoyed having visiting speakers from BMS World Mission, Evangelical Alliance and Route 61 as well as our partnership with India being strengthened through Charley Tom's visit. Our connection with global mission inspires our sharing of Jesus with the local community too.

Kairos café has blossomed as a place where people meet, share life and are impacted by the love the church shows. This is practically shown through the staff's attention and care to all who enter Kairos. We also have a listen team, a Memory café and a warm hub in the winter too.

Each Monday the church is open for English Language Classes. This is an extension of our Sunflower Café community engagement with people who need support to integrate in to UK life.

Our Tuesday group called 'Place of Welcome' is a nationwide initiative based on the 5 p's which are Place – People – Presence – Provision – Participation.

Following baptismal classes we had two baptism services.

We have hosted one off events and mission activities such as the Light Party in autumn, Walk through the Nativity, Community Carols and Christmas Eve services in winter, Youth Mission week and the Good Friday stations of the cross in spring. In the summer we served alongside B90 churches to have a presence at the Shirley Carnival.

**Discern...the will of God and the leadership requirements for our church to enable and equip us for whatever is emerging now and in the future.**

The Deacons are Trustees of the church and have spiritual oversight for the continuation and development of church life. They support and encourage the staff team and are involved in all aspect of the church. Leadership is also given through the HR Advisory Group and the Support Services Group, each of which comprise the Treasurer, Secretary and another deacon, together with Church members with relevant skills, that addresses HR, financial, charity commission and other legal matters and provides advice and recommendations to the Deacons trustee meeting.

The usual regular pattern of meetings for the staff team is Monday morning. For the deacons it is bi-weekly. Added to this there have been the following occasions.

- Staff reflection day in September at Woodbrooke in Selly Oak. This was an opportunity for the new Senior Minister to hear from staff and gain an overview of church life.
- October 2023, all staff, including the Kairos team and church administration team, attended a Strength-finders Day with Alysén Merrill
- January - Leadership away day for all staff and deacons. This was led by Neil Le Tissier from HEBA and Mat Wilson.
- Staff annual review have been completed.

The deacons have also been discussing the question, 'What kind of leadership is needed for a growing church?' This has been helpful and work is ongoing to produce clear guidance for future deacons team to know their role, responsibility and specific engagement with an area of church ministry.

### **Financial Review**

Overall, the financial position remains strong with total income (£448,509) exceeding total expenditure (£427,566) by £20,943, although this surplus is primarily due to staff vacancies that occurred in Spring 2024 resulting in reduced payroll expenditure. In addition, following a review, the trustees believe it would be prudent to reduce the carrying value of the church's residential properties by £24,500. After this downward revaluation, the charity's net assets have fallen by £3,557.

General Fund income was £348,005 which was £32,706 higher than the previous year primarily due to the restart of letting out the second manse (£14,400) and higher donations. Expenditure was £322,930, virtually the same as the previous year of £322,910, with higher staff costs offset by lower building repairs and Church Weekend costs and therefore the budgeted provision of using £40,000 from the Legacy Fund to cover the cost of the new Church Ministry Lead position was not required.

Kairos Coffee is primarily an outreach activity of the church which aims to breakeven and had a good year as it increased its sales income by £4,606 to £80,108 but produced a net deficit of £3,550 primarily because of the costs of opening the space on Mondays for English lessons. The raising of the VAT threshold to £90,000 leaves headroom for another year before VAT registration may be necessary.

The Ukraine Fund was established in 2022 and was initially focused upon providing the Moreton Road manse as a home for Ukrainian refugees but now includes other activities to support refugees such as the very popular English lessons.

The Mission Delivery Fund, effectively equates to the Richmond legacy (received in 2020-2021) has not been used this year. £129,405 has been set aside for the new Church Ministry Lead for 3 years but was not used in its first year due to suffice income in the General Fund. The Church Trustees and Members continue to consider options for the use of the remaining funds.

At the end of the year total funds amounted to £3,236,841, the majority of which related to buildings and the Richmond legacy. The General Fund balance ended on £112,062. This included net current assets (mainly cash) of £106,509, which exceeds the minimum reserves target of £84,000 but is expected to fall back in line in the next year.

For 2024/25 the budget for General Fund expenditure has been set at £370,900, which exceeds current levels of income by £35,700. The Church Meeting when agreeing to the creation of the Church Ministry Lead position also agreed to fund the position from the Mission Delivery Fund for its initial three years and therefore up to £44,000 can be transferred to the General Fund if donations and other income does not increase to cover the deficit but the trustees are confident of increased donations as the church grows during the year.

The detailed financial results, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements.

### **Reserves**

It is policy to maintain the unrestricted net current assets held by the general funds, which are the free reserves of the Church, at a level which takes into account variable general giving, future repair needs of the church and manses, and also meet the regulatory requirement to be able to fund an orderly closure of a charity. The Diaconate reviews reserves each year and resolved that the minimum free reserves should be £84,000 whilst the actual free reserves at 31 July 2024 amounted to £106,509. In addition, the designated Mission Delivery Fund, funded by a legacy of £558,000 (received or accrued over the last three years), has £255,000 not yet committed by the deacons.

### **Risk Management**

The Diaconate annually reviews the major strategic, business and operational risks faced by the church. These mainly surround people visiting and using our open premises and to a lesser extent risks relating to employment. It is considered that systems are in place to monitor and manage these risks and to take necessary steps to mitigate them.

The Diaconate consider that the systems for monitoring budgets, approving payments, banking receipts, payroll and taxes provide robust controls. The medium term sources of funds have been reviewed and are considered stable.

## Going Concern

The charity ended the year with unrestricted net current assets of £538,000, and the church is in a good position financially. After reviewing the charity's results in this new financial year and expectations for the next 12 months, the deacons confirm that they believe that the Church remains a 'going concern' for at least 12 months from the date of this report.

## Partnerships

The Church is affiliated to the Baptist Union of Great Britain and paid subscriptions of £1,058 (2023: £980).

## Trustees and Related Parties

No trustee expenses were paid. Payments to trustees in the course of their employment are included in Note 6 of the accounts. Donations by trustees and their close families are reported in Note 6.

## Future Plans

The Church remains committed to its vision and objectives and the deacons regularly review activities and initiatives to enable the members to achieve their ambition without overstretching our capacity and capability.

Below are some of the future plans for the coming year

- Settle the new Youth Ministry Lead and Children Ministry Lead in to their posts, particularly in leading and supporting their respective teams of volunteers for these ministries
- Continue Mission Partnerships, notably with BMS / India and new initiative developing in Albania
- Establish a plan for the use of the Mission Delivery (Legacy) Fund including building improvements
- We will seek to embed the vision of Worship (Upward focus on God), Welcome (Inward focus on community life) and Witness (Outward focus on the world in which we live and serve) – see below for more detail

Worship (UP) - Passion for God in everything we do (John 10:10 & Romans 12:1-2). Jesus offers abundant life and everyone who follows Jesus does so through a lifestyle of worship. We seek to encourage and equip people to worship not only on Sunday but through whole life discipleship. Seeking God in personal and corporate prayer, being inspired through scripture and gathering together for encouragement and spiritual growth are some of the ways we worship.

Welcome (IN) - Passion for God's people, living in community (John 15:12-17 & Philippians 2:1-11). Jesus is the Good Shepherd who is full of compassion and love. We seek to love God's people and this love knows no boundary. Everyone is valued, has worth and should discover acceptance and friendship. Pastoral care is about connection with all age groups, with generous hospitality and a warm welcome.

Witness (OUT) - Passion for God's world with a message of hope (John 20:21-22 & Acts 1:8). Jesus sends us in the power of the Holy Spirit to be people of hope because of his death and resurrection. We seek to inspire the church to share the good news in a broken world. Everyone who follows Jesus, participates in God's mission of love, rescue and new life. This is both on our door step as we engage with all cultures and also beyond the UK as we partner with global mission workers.

- We will continue to develop the ongoing aspects of church life that includes the following

### Worship

- Continue to invest in the thirty five people who serve as musicians and band leaders at our various services and encourage people to participate in worshipping God together.
- Grow the prayer life of the church providing various opportunities for people to engage in pray and deepen their life with God
- Establish 'Dwell' in the third year of its existence.
- Provide resourcing and training for all those serving in worship
- Encourage young people to participate more in church services

### Welcome

- Develop a Pastoral Support Team and communicate this with whole church.
- Explore ways to further enhance our welcome as a church. Special focus on developing our cross cultural growth as a church community.

### Witness

- As the Church Ministry Lead takes responsibility for more of church life, this will enable the Senior Minister to focus on encouraging the church to engage in mission locally and globally.
- Creating a culture where the church is a place of mission every day of the week and where people are equipped to be mission minded in their everyday contexts.
- Attention will be given to supporting and investing in the church staff team. Staff will benefit from retreat days, skills and character based training days and attending conferences. Look at the possibility of role titles and reflect on how they best describe the roles they do and how this fits in the overall developing strategy of Worship – Welcome – Witness

### **Diaconate Responsibilities**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

- o Select suitable accounting policies and apply them consistently
- o Observe the methods and principles in the Charities SORP
- o Make judgements and estimates that are reasonable and prudent
- o State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- o Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent Examiner**

The Diaconate intend to ask the existing examiners to undertake the independent examination of the Church in the following year.

### **Approval**

This report was approved by the Diaconate on 7 January 2025 and signed on its behalf by

Peter Close  
Peter Close (Jan 8, 2025 13:31 GMT)  
.....  
Peter Close, Church Secretary

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF**

**Shirley Baptist Church, Solihull  
('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 July 2024 on pages 9 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

**Responsibilities and basis of report**

As the charity trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani  
Ajay Rajani (Jan 8, 2025 16:36 GMT)

**Ajay Rajani FCIE**  
**Fellow of the Association of Charity Independent Examiners**

Date Jan 8, 2025

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB



## Shirley Baptist Church, Solihull

### Statement of Financial Activities for the year ended 31 July 2024

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and Legacies		286,808	8,429	-	295,237	276,524
Charitable activities		117,365	-	-	117,365	105,749
Other trading activities		14,400	-	-	14,400	-
Investments		21,507	-	-	21,507	18,055
Other		-	-	-	-	33,867
<b>Total income</b>	<b>2</b>	<b>440,080</b>	<b>8,429</b>	<b>-</b>	<b>448,509</b>	<b>434,195</b>
<b>EXPENDITURE ON</b>						
Charitable Activities:						
Church Activities	5	332,350	10,294	-	342,644	348,153
Coffee shop outreach	4	81,933	-	-	81,933	72,408
Depreciation	7	2,989	-	-	2,989	7,594
<b>Total expenditure</b>		<b>417,272</b>	<b>10,294</b>	<b>-</b>	<b>427,566</b>	<b>428,155</b>
<b>Net income / (expenditure)</b>		<b>22,808</b>	<b>(1,865)</b>	<b>-</b>	<b>20,943</b>	<b>6,040</b>
Transfers between funds	12	3,000	(3,000)	-	-	-
<b>Net income after transfers</b>		<b>25,808</b>	<b>(4,865)</b>	<b>-</b>	<b>20,943</b>	<b>6,040</b>
Other recognised gains and losses:						
Gains/(losses) on revaluation of fixed assets	7	(24,500)	-	-	(24,500)	-
Actuarial gains / (losses) on defined benefit pension schemes	6	-	-	-	-	-
<b>Net movement in funds</b>		<b>1,308</b>	<b>(4,865)</b>	<b>-</b>	<b>(3,557)</b>	<b>6,040</b>
Funds brought forward at 1 August 2023		1,407,781	26,977	1,805,640	3,240,398	3,234,358
<b>Funds carried forward at 31 July 2024</b>		<b>1,409,089</b>	<b>22,112</b>	<b>1,805,640</b>	<b>3,236,841</b>	<b>3,240,398</b>

Movements on reserves and all recognised gains and losses are shown above.  
A comparison with the previous year for each fund type is provided in Note 15.  
The notes on pages 11 to 21 form part of these accounts.

# Shirley Baptist Church, Solihull

## Balance Sheet at 31 July 2024

	Notes	Total Funds 2024	Prior Year 2023
<b>FIXED ASSETS</b>		£	£
Tangible fixed assets	7	2,670,675	2,698,164
<b>CURRENT ASSETS</b>			
Debtors	8	11,865	18,100
Bank balances	9	563,676	532,419
Total current assets		575,541	550,519
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	10	9,375	8,285
Net current assets		566,166	542,234
Total assets less current liabilities		3,236,841	3,240,398
Creditors: Amounts falling due after more than one year	11	-	-
Net assets excluding pension liability		3,236,841	3,240,398
Defined benefit pension scheme liability	11	-	-
<b>TOTAL NET ASSETS</b>		3,236,841	3,240,398

## THE FUNDS OF THE CHARITY

Unrestricted funds			
Designated revaluation reserve		185,500	210,000
Other designated funds		1,111,527	1,113,794
General unrestricted funds		112,062	83,987
		1,409,089	1,407,781
Restricted funds		22,112	26,977
Endowment funds		1,805,640	1,805,640
	12	3,236,841	3,240,398

Approved by the Diaconate on 7 January 2025 and signed on its behalf by:

L Russell  
L Russell (Jan 6, 2025 13:23 GMT)  
.....  
Lynne Russell

Peter Close  
Peter Close (Jan 8, 2025 13:31 GMT)  
.....  
Peter Close

The notes on pages 11 -21 form part of these accounts.

## Shirley Baptist Church, Solihull

### Notes to the Accounts for the year ended 31 July 2024

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Reference and Administrative Information page.

#### 1. Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

##### a Use of merger accounting

On 1 August 2022 a Trust with the same name (Shirley Baptist Church, with charity registration number 1127354) transferred its assets and activities to the CIO. As permitted by the Charities SORP, this transfer has been accounted for as a merger because it qualifies as a charity reconstruction (whereby the charity has simply changed its legal form). The Trust has been dormant since 1 August 2022 and is expected to be legally closed once the transfer has been recorded on the Charity Commission's Register of Merged Charities, which is expected to take place by July 2025.

##### b) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly, including the impact of Covid-19 or similar events. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### c) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly outreach activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses and Kairos Coffee.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

Investment income represents income generated by the charity's assets and includes income from bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets / social investments.

## Shirley Baptist Church, Solihull

### Notes to the Accounts for the year ended 31 July 2024

#### d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

#### e) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

##### Unrestricted General Fund

General Fund - the principal operating fund covering the cost of ministry, support for Christian missions, church activities, buildings and administration, with income mainly coming from regular giving by members of the congregation (plus gift aid where applicable), rental income from the Yoxall Road manse and other one-off donations from users of the rooms.

##### Unrestricted Designated Funds:

Kairos Coffee - This is the operating income (sales) and costs of Kairos Coffee and associated net assets (acquired from 2020/21).

Designated Mission Delivery Fund - Originally this was funds set aside from unrestricted general funds to repay Building Fund loans if there was a shortfall of restricted (including endowment) giving for that purpose. Following the repayment of loans and the receipt of a substantial legacy in an earlier year the trustees have redesignated this fund for the delivery of the programmes and projects driven by the vision and mission review, utilising the legacy funds. The balance on the fund in 2024 represents the unused portion of the Richmond legacy.

Church Organisations Designated Fund - This is the aggregate of the funds of the church organisations that run much of the outreach to the community. It includes Womens Fellowship, Brigades, pre-school mid-week groups, Tuesdays group and youth clubs.

Manse fund - This comprises the cost of the charity's manses (which amount to £679,500) and subsequent revaluations (which amount to £185,500).

##### Restricted Funds:

Dickens Heath Fund - This was set up by a specific gift from the Dickens Heath Community Church prior to its closure in 2019. The fund is to be used for specific mission in Dickens Heath.

Fellowship Fund - This fund was originally set up by a specific gift and used at the sole discretion of the Senior Minister to provide small grants to members of the fellowship who have severe and specific financial needs.

Mission Fund - This was created from donations received to help support mission activities undertaken by other charities. Generally, the on-going gifts are donated during activities organised by the church, including the Harvest Appeal.

Student Fund - The fund supports a Families and Children Specialist or Worker, Internships and students training for mission by covering course fees, travel and sundry expenses claimed, small personal allowances and food and accommodation provided by a hosting member.

Ukraine Fund - The fund was established in 2022 and was initially focused upon providing the Moreton Road manse as a home for Ukrainian refugees through the Homes for Ukraine scheme for 12 months. Occupation then moved to a tenancy at a small discount to market rent and the fund covers the discount via a funds transfer to the General Fund. The fund now includes other activities to support refugees such as the very popular English lessons.

##### Endowment Funds:

Building Endowment Fund - This is the main fund for the redevelopment of the halls in 2013. Over 90% of the fund has been provided by gifts from the congregation, with the balance from charitable trusts and Shirley Advance. All of the capital has been invested in the new buildings for the use of the church and community. Loans from church members and the Baptist Union of Great Britain were taken to complete the project and were repaid in full by February 2021.

- f) Fixed assets are for the use by the church in fulfilling its objects and are capitalised and depreciated. Depreciation is provided at rates considered appropriate to reduce book values to estimated residual values over the useful lives of the assets concerned. As permitted by FRS102, properties are revalued at every balance sheet date to their estimated market value; there is no separate charge for depreciation. Furniture and fittings are depreciated at 10% p.a., Kairos and computer equipment at 33% p.a. and musical instruments at 25% p.a. all on the straight line balance basis. Items are capitalised when their cost (or fair value if donated) is more than £1,000 and is expected to benefit the church over more than one accounting period.

# Shirley Baptist Church, Solihull

## Notes to the Accounts for the year ended 31 July 2024

### g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

The charity is a participating employer in the Baptist Union Pension Scheme which, prior to January 2012, was a multi-employer defined benefit pension scheme. The charity is unable to identify its share of this scheme's assets and liabilities therefore, as permitted by FRS 102, the entire scheme is being treated as if it were a defined contribution scheme. Obligations to make future contributions towards any funding deficit reported by this scheme are included as a liability in the financial statements. Further information about this defined benefits scheme is disclosed elsewhere in the notes to these accounts.

### h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

### i) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The most significant of these are the valuations included in these accounts for charity's properties and, in particular, the church premises for which there is no ready market. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

## 2. Analysis of Income

	Total 2024 £	Total 2023 £
<i>Donations and Legacies</i>		
Gifts & offerings	236,250	220,691
Gift Aid recoverable	50,390	45,301
Mission giving	7,897	7,032
Government grants:		
Homes for Ukraine Scheme	700	3,500
	<u>295,237</u>	<u>276,524</u>
<i>Charitable Activities</i>		
Room usage voluntary contribution	8,905	4,653
Kairos Coffee (excluding interest and donations)	80,108	75,442
Sundry income	2,330	1,544
<i>Self-funding Charitable Activities</i>		
Church Organisations	11,848	11,133
Church Events	11,784	7,144
Church Weekend	2,390	5,833
	<u>117,365</u>	<u>105,749</u>
<i>Other trading activities</i>		
Rental Income Moreton Road Manse Note 3	14,400	-
	<u>14,400</u>	<u>-</u>
<i>Investment Income</i>		
Interest received	21,507	18,055
	<u>21,507</u>	<u>18,055</u>
<i>Other Income</i>		
Gains/(losses) on asset disposals	-	33,867
	<u>-</u>	<u>33,867</u>
<b>Total Income</b>	<u><b>448,509</b></u>	<u><b>434,195</b></u>

### 3. Moreton Road Manse

The Moreton Road manse was used for the Homes for Ukraine scheme from September 2022 to August 2023 with a H4U grant income of £350 per month, and thereafter a Ukrainian family became tenants at an affordable rent. The potential loss of income was £3,000 (2023: £16,200) which was offset by donations to the Ukraine Fund and subsequent funds transfer of £3,000 (2023: £16,200) from that fund to the General Fund.

**Shirley Baptist Church, Solihull**

**Notes to the Accounts  
for the year ended 31 July 2024**

**4. Analysis of Coffee Shop Outreach Expenditure**

	2024	2023
	£	£
Kairos Coffee		
Kairos employment costs	44,363	34,998
Kairos office costs	1,308	1,180
Cleaning & caretaking	2,235	2,353
Light, heat & water	7,616	6,436
Equipment repairs and maintenance	1,525	1,369
Kairos cost of sales	22,761	23,892
Other costs	2,125	2,180
<b>Total Kairos</b>	<b>81,933</b>	<b>72,408</b>

**5. Analysis of Church Activities Expenditure**

	2024	2023
	£	£
Ministry		
Stipends	144,449	125,851
Pension & NI contributions	23,523	17,991
Manse costs	3,539	6,699
Other costs of Ministry	8,097	10,208
Children's/Youth work ministries	3,986	5,670
Mission & evangelism	8,432	3,280
Worship, pastoral & discipleship	5,175	7,726
	<b>197,201</b>	<b>177,425</b>

**Mission - Grants Payable**

Institutions:		
BMS World Mission	15,616	15,849
Baptist Home Mission	12,900	12,900
Mercy Mission Welfare Society	6,343	6,004
Christian Aid	-	120
Baptist Union Corporation	-	2,023
Agape	2,050	1,800
Oasis Holiday Club	1,122	1,763
ShowerBox (Xmas)	1,943	-
ShineYouth (Xmas)	1,942	-
Interserve	2,400	2,400
Trussell Trust (Xmas)	-	1,615
RESTORE (Xmas)	-	1,615
Other gifts< £1,000 each	290	371
Individuals:		
Short Term Missions	6	2,400
Fellowship Fund	277	26
Homes for Ukraine	1,510	7,774
	<b>46,399</b>	<b>56,660</b>

**Support**

Office employment costs	15,023	13,199
Office costs	14,291	11,138
Cleaning & caretaking	8,904	9,483
Light, heat & water	16,879	14,686
Repairs & maintenance	11,557	19,230
Insurance	4,400	3,958
Governance Costs:		
Independent Examination	2,720	2,540
Legal and Professional Fees	-	3,031
	<b>73,774</b>	<b>77,265</b>

**Self-funding Charitable Activities**

Church Organisations	9,185	13,390
Church Events	12,231	9,602
Church Weekend	3,854	13,811
	<b>25,270</b>	<b>36,803</b>

**Total Church Activities Expenditure**

	<b>342,644</b>	<b>348,153</b>
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# Shirley Baptist Church, Solihull

## Notes to the Accounts for the year ended 31 July 2024

6. Staff cost and Trustees expenses	2024	2023
	£	£
Salaries	202,360	173,080
Social security costs	9,231	6,149
Pension costs	15,767	12,810
Benefits of Manse utilities	2,622	711
	<u>229,980</u>	<u>192,750</u>

The average number of employees in the year was

Full time	3	2
Part time	9	10
	<u>12</u>	<u>12</u>

No employee received emoluments in excess of £60,000 during the year (2023: none).

One of the Trustees, Mat Wilson, was an employee, and as permitted by the governing document, received emoluments of £41,737 (2023 £48,361) and benefited from pension contributions by the church of £4,914 (2023 £3,735), and lived in housing owned and provided by the church with a deemed pensionable pay benefit of £7,612 (2023 £3,568). These emoluments were paid in his capacity as minister, and not as trustee, and are allowed for in the church constitution. He was the only member of staff who is defined as performing a key management role within the charity and his stipend was a fixed ratio of the Baptist Union recommended stipend for Home Mission. One Kairos Coffee staff member was paid £9,911 (2023 £8,695) and is a close relative of a trustee, Neil Aston; One ministry staff member was paid £2,461 (2023 £Nil) and is a close relative of a trustee, Vlamir Reis; neither trustee participated in the appointment or management processes.

No sums were reimbursed to the Trustees for their work as Trustees (2023 none). Trustees and their close family members donated £50,611 (2023: £41,843) to the Church.

There are no other related party transactions in the reporting period that require disclosure.

### Pension Schemes

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister and some members of the church staff are eligible to join the Scheme.

### Actuarial valuation as at 31 December 2019 and the previous Recovery Plan

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

RPI price inflation assumption	3.20%
CPI price inflation assumption	2.70%
Minimum Pensionable Income increases	3.20%
Assumed investment returns - pre retirement	2.95%
Assumed investment returns - post retirement	1.70%
Deferred pension increases - Pre April 2009	3.20%
Deferred pension increases - Post April 2009	2.50%
Pension increases:	2.70%

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%

# Shirley Baptist Church, Solihull

## Notes to the Accounts for the year ended 31 July 2024

### Developments since the 2019 actuarial valuation and the new Recovery Plan

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. The next actuarial valuation of the DB Plan was due to reflect the position on 31 December 2022. However, as the DB Plan is now in the process of being wound up, this valuation will not now take place. Actuaries, BPS Ltd, BUGB Trustees, and The Pensions Regulator have agreed that on the basis of a revised Statement of Contributions, which was produced in December 2023, it can be confirmed that the DB Pension Scheme is no longer in deficit.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The trustees however assert that the monthly nominal contribution of £1 per month renders the liability to be negligible and immaterial and accordingly the entire liability was written down to zero in an earlier financial year and remains at this level in the current financial year.

Total pension contributions consist of:

	2024 £	2023 £
Contributions to Baptist Pension Scheme DC plan	14,285	11,354
Contributions to other defined contribution schemes (which comply with pensions auto-enrolment)	1,470	1,456
	15,755	12,810
Contributions to Baptist Pension Scheme DB plan deficit	12	11
Total pension contributions paid in year	15,767	12,821

### 7. Tangible Fixed Assets

	Church Premises £	Manse £	Furniture & Fittings £	Musical/Sound Equipment £	Computers & Equipment £	Total £
<i>Cost or valuation</i>						
at 1st August 2023	1,922,420	889,500	229,620	30,875	20,605	3,093,020
Revaluations	-	(24,500)	-	-	-	(24,500)
Additions during the year	-	-	-	-	-	-
Disposals during the year	-	-	-	-	-	-
at 31st July 2024	1,922,420	865,000	229,620	30,875	20,605	3,068,520
<i>Accumulated Depreciation</i>						
at 1st August 2023	122,420	-	221,261	30,875	20,300	394,856
Charge for the year	-	-	2,806	-	183	2,989
Eliminated on disposal	-	-	-	-	-	-
at 31st July 2024	122,420	-	224,067	30,875	20,483	397,845
<i>Net Book Value</i>						
at 31st July 2024	1,800,000	865,000	5,553	-	122	2,670,675
at 31st July 2023	1,800,000	889,500	8,359	-	305	2,698,164
Original cost		679,500				
Revaluation Reserve at 31st July 2024		185,500				
Revaluation Reserve at 31st July 2023		210,000				

The church's Moreton Road manse was valued in April 2022 by Black & Gold estate agents at its estimated market value of £350,000. Sansome Road manse was purchased in February 2023 for £539,500. The trustees adopted the valuations by Black & Gold of Moreton Road and the purchase price of Sansome Road with a policy to review their valuations every five years unless significant impairment is required in intervening years. In 2024 an analysis of similar properties on RightMove and RightMove's own estimated valuation revealed a 5% impairment to a value of £515,000 and accordingly an impairment of £24,500 has been made.

The church building was valued at £2.0 million at 31 July 2017 and this was reduced to £1.8 million at 31 July 2021. There is no competitive market for the church building and the current valuation reflects the trustees' estimate of the amount they would hope to receive if the property were to be sold. The quality of the building (which takes into account wear and tear since the valuation in 2017) has been balanced against the uncertainty of what it may fetch on the open market. The trustees believe there is now a smaller pool of churches who might be interested in purchasing and continuing to use the building as it is and it may be that most potential buyers would be more interested in the site's re-development potential.

At 31 July 2024 there were no outstanding capital commitments (2023 £Nil).

The current insurance replacement valuation for the church premises is £6,866,323



**Shirley Baptist Church, Solihull**

**Notes to the Accounts  
for the year ended 31 July 2024**

8. Debtors and Prepayments	2024	2023
	£	£
Gift aid recoverable	4,273	8,439
Other receivables	398	-
Other debtors & prepayments	7,194	9,661
	<u>11,865</u>	<u>18,100</u>
9. Cash at Bank & in Hand	2024	2023
	£	£
Current accounts	58,887	49,072
Cash/Bank (Church Organisations and Kairos Cash Float)	7,770	6,837
Deposit Accounts	497,019	476,510
	<u>563,676</u>	<u>532,419</u>
10. Creditors: amounts falling due within one year	2024	2023
	£	£
Sundry creditors and accruals	1,642	1,657
Independent examination	2,700	2,500
PAYE & NIC	-	-
Accruals	5,033	4,128
	<u>9,375</u>	<u>8,285</u>
11. Creditors: falling due after more than one year	2024	2023
None	£	£
	-	-

**Shirley Baptist Church, Solihull**

**Notes to the Accounts  
for the year ended 31 July 2024**

12. Summary Statement of Funds	2023	Transfers	Income	Expenditure	Gains and (Losses)	2024
	£	£	£	£	£	£
<i>Unrestricted Funds</i>						
Kairos Café	43,374	-	80,502	84,053	-	39,823
Mission Delivery (a.k.a Legacy) Fund	384,684	-	-	-	-	384,684
General Fund	83,987	3,000	348,005	322,930	-	112,062
Church Organisations	6,236	-	11,573	10,289	-	7,520
Manse Fund	889,500	-	-	-	(24,500)	865,000
	<u>1,407,781</u>	<u>3,000</u>	<u>440,080</u>	<u>417,272</u>	<u>(24,500)</u>	<u>1,409,089</u>
<i>Restricted Funds</i>						
Dickens Heath Fund	9,969	-	-	-	-	9,969
Fellowship Fund	922	-	80	277	-	725
Mission Fund	-	-	2,736	2,736	-	-
Student	7,564	-	-	-	-	7,564
Ukraine	8,522	(3,000)	5,613	7,281	-	3,854
	<u>26,977</u>	<u>(3,000)</u>	<u>8,429</u>	<u>10,294</u>	<u>-</u>	<u>22,112</u>
<i>Endowment Funds</i>						
Building Fund	1,805,640	-	-	-	-	1,805,640
<b>Total Funds</b>	<u><b>3,240,398</b></u>	<u><b>-</b></u>	<u><b>448,509</b></u>	<u><b>427,566</b></u>	<u><b>(24,500)</b></u>	<u><b>3,236,841</b></u>

Comparative data in the form of the equivalent table for the previous year is below:

Summary Statement of Funds	2022	Transfers	Income	Expenditure	Gains and (Losses)	2023
	£	£	£	£	£	£
<i>Unrestricted Funds</i>						
Kairos Café	42,674	-	75,627	74,927	-	43,374
Mission Delivery (a.k.a Legacy) Fund	514,437	(129,753)	-	-	-	384,684
General Fund	135,145	(43,547)	315,299	322,910	-	83,987
Church Organisations	9,015	-	11,133	13,912	-	6,236
Manse Fund	700,000	189,500	-	-	-	889,500
	<u>1,401,271</u>	<u>16,200</u>	<u>402,059</u>	<u>411,749</u>	<u>-</u>	<u>1,407,781</u>
<i>Restricted Funds</i>						
Dickens Heath Fund	9,969	-	-	-	-	9,969
Fellowship Fund	548	-	400	26	-	922
Mission Fund	-	-	2,584	2,584	-	-
Student	7,564	-	-	-	-	7,564
Ukraine	6,000	(16,200)	29,152	10,430	-	8,522
	<u>24,081</u>	<u>(16,200)</u>	<u>32,136</u>	<u>13,040</u>	<u>-</u>	<u>26,977</u>
<i>Endowment Funds</i>						
Building Fund	1,809,006	-	-	3,366	-	1,805,640
<b>Total Funds</b>	<u><b>3,234,358</b></u>	<u><b>-</b></u>	<u><b>434,195</b></u>	<u><b>428,155</b></u>	<u><b>-</b></u>	<u><b>3,240,398</b></u>

The Ukraine Fund transferred £3,000 to the General Fund to cover the shortfall between actual rent achieved and deemed market achievable rent on Moreton Road as part of the church's participation in the Homes for Ukraine scheme and support for Ukrainian refugees.

**Shirley Baptist Church, Solihull**

**Notes to the Accounts  
for the year ended 31 July 2024**

13. Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Bank Balances £	Debtors Balances £	Short Term Liabilities £	Long Term Liabilities £	Total 2024 £
<i>Unrestricted Funds</i>						
Kairos	122	37,688	2,175	(162)	-	39,823
Mission Delivery (a.k.a Legacy) Fund	-	384,684	-	-	-	384,684
General Fund	5,553	107,032	8,690	(9,213)	-	112,062
Church Organisations Fund	-	7,520	-	-	-	7,520
Manse Fund	865,000	-	-	-	-	865,000
	870,675	536,924	10,865	(9,375)	-	1,409,089
<i>Restricted Funds</i>						
Dickens Heath Fund	-	9,969	-	-	-	9,969
Fellowship Fund	-	725	-	-	-	725
Mission Giving	-	-	-	-	-	-
Student	-	7,564	-	-	-	7,564
Ukraine	-	2,854	1,000	-	-	3,854
	-	21,112	1,000	-	-	22,112
<i>Endowment Funds</i>						
Building Fund	1,800,000	5,640	-	-	-	1,805,640
<b>Total Funds</b>	<b>2,670,675</b>	<b>563,676</b>	<b>11,865</b>	<b>(9,375)</b>	<b>-</b>	<b>3,236,841</b>
	note 7	note 9	note 8	note 10	note 11	

Comparative data in the form of the equivalent table for the previous year is found below:

	Tangible Fixed Assets £	Bank Balances £	Debtors Balances £	Short Term Liabilities £	Long Term Liabilities £	Total 2023 £
<i>Unrestricted Funds</i>						
Kairos	2,243	39,735	1,692	(296)	-	43,374
Mission Delivery (a.k.a Legacy) Fund	-	384,684	-	-	-	384,684
General Fund	6,421	69,329	15,415	(7,178)	-	83,987
Church Organisations Fund	-	6,236	-	-	-	6,236
Manse Fund	889,500	-	-	-	-	889,500
	898,164	499,984	17,107	(7,474)	-	1,407,781
<i>Restricted Funds</i>						
Dickens Heath Fund	-	9,969	-	-	-	9,969
Fellowship Fund	-	922	-	-	-	922
Mission Giving	-	528	8	(536)	-	-
Student	-	7,564	-	-	-	7,564
Ukraine	-	7,812	985	(275)	-	8,522
	-	26,795	993	(811)	-	26,977
<i>Endowment Funds</i>						
Building Fund	1,800,000	5,640	-	-	-	1,805,640
<b>Total Funds</b>	<b>2,698,164</b>	<b>532,419</b>	<b>18,100</b>	<b>(8,285)</b>	<b>-</b>	<b>3,240,398</b>

**Shirley Baptist Church, Solihull**

**Notes to the Accounts  
for the year ended 31 July 2024**

**14 Kairos Coffee**

Kairos Coffee shop was established in 2014 using £30,150 of gifts specifically provided (Restricted) for that purpose together with loans from members (£68,000) and the Heart of England Baptist Association (HEBA) (£55,000). The initial funds were placed in a Restricted fund and used to fit out and equip the coffee shop (£120,161 fixed assets), cover set up expenses (£8,883) and provide working capital (£24,106).

Kairos is now operating unincumbered by its set up loans and with the original fixed assets written off. It incurred a small deficit of £3,550 (2023: £700 surplus) primarily due to costs of using the space for non-cafe missional activity on Mondays. The financial objective is for Kairos to generate sufficient funds from its operations to gradually replace equipment and fittings and to specifically fund-raise should extensive refurbishment be required rather than rely upon the General Fund; Kairos has accumulated £37,688 cash for these purposes.

**Kairos Cafe Funds**

	2024	2023
	£	£
SOFA		
Sales	80,108	75,502
Cost of Sales	(81,932)	(72,409)
Operating Surplus	<u>(1,824)</u>	<u>3,093</u>
Depreciation	(2,121)	(2,518)
Voluntary donations and interest	395	125
Surplus / (deficit) for year	<u>(3,550)</u>	<u>700</u>
Balance Sheet		
Fixed Assets	122	2,243
Debtors	2,175	1,692
Cash in bank and float	37,688	39,735
Trading creditors	(162)	(296)
Net Assets	<u>39,823</u>	<u>43,374</u>

**Shirley Baptist Church, Solihull**

**Notes to the Accounts  
for the year ended 31 July 2024**

15 Comparative Year Analysis

The comparison of the SOFA by fund types between this year and the previous year is shown below.

<b>SOFA</b>	Unrestricted Funds 2024 £	<i>Unrestricted Funds 2023 £</i>	Restricted Funds 2024 £	<i>Restricted Funds 2023 £</i>	Endowment Funds 2024 £	<i>Endowment Funds 2023 £</i>
INCOME AND ENDOWMENTS FROM						
Donations and Legacies	286,808	244,388	8,429	32,136	-	-
Charitable activities	117,365	105,749	-	-	-	-
Other trading activities	14,400	-	-	-	-	-
Investments	21,507	18,055	-	-	-	-
Other	-	33,867	-	-	-	-
Total income	440,080	402,059	8,429	32,136	-	-
EXPENDITURE ON Charitable Activities						
Church Activities	332,350	335,113	10,294	13,040	-	-
Coffee shop outreach	81,933	72,408	-	-	-	-
Depreciation	2,989	4,228	-	-	-	3,366
Total expenditure	417,272	411,749	10,294	13,040	-	3,366
Net income / (expenditure)	22,808	(9,690)	(1,865)	19,096	-	(3,366)
Transfers between funds	3,000	16,200	(3,000)	(16,200)	-	-
Net income after transfers	25,808	6,510	(4,865)	2,896	-	(3,366)
Gains/(losses) on revaluation of fixed	(24,500)	-				-
Gains/(losses) DB pension schemes	-	-				
Net movement in funds	1,308	6,510	(4,865)	2,896	-	(3,366)
Funds brought forward at 1 August	1,407,781	1,401,271	26,977	24,081	1,805,640	1,809,006
Funds carried forward at 31 July	1,409,089	1,407,781	22,112	26,977	1,805,640	1,805,640