

Trustees' Annual Report for the period

		Period start date			Period end date		
From	21	February	2022	To	20	February	2023

Section A Reference and administration details

Charity name Groove on the Green CIO

Other names charity is known by

Registered charity number (if any) 1197993

Charity's principal address Amber Lodge, Amber Drive

Walgrave

Northamptonshire

Postcode

NN6 9RW

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Kevin Brown		To July 2022	
2 Simon Burchell			
3 Jonathan Cupper			
4 Craig Evans			
5 Jennie Evans	Secretary (from July 2022)		
6 Daniel Hacklett			
7 Sarah Jones		From September 2022	
8 Susannah Keeping	Secretary (to July 2022)		
9 Joe McManus			
10 John Neilson	Treasurer		
11 Joanne Shortland			
12 Matthew Shortland			
13 Peter Sweeney		To July 2022	
14 Gareth Whatmore	Chair		

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Constitution
How the charity is constituted <small>(eg. trust, association, company)</small>	Charitable Incorporated Organisation
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Elected by existing Trustees

Additional governance issues (Optional information)

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

Groove on the Green CIO runs an annual music event to raise money, to provide funding to enable us to give grants to local organisations for projects and activities that benefit our local community.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

During Year 1, Groove on the Green CIO staged a very successful annual event in order to benefit the local community.

The event brought together a wide range of Walgrave village residents, occupants of local villages and many visitors from further afield. Aside from the obvious benefits of social interaction from all attendees, the event also significantly boosts the sense of social cohesion in the immediate community as it relies on the time, efforts and co-operation of dozens of volunteers in order to run the event.

The event also provides an opportunity for direct fundraising by local charities and community groups as well as supporting local catering businesses by giving them the opportunity to trade during the Saturday music festival. The money raised by the Groove on the Green team by selling entrance tickets and running the bar has provided funding to stage the following event in 2023 and also enabled funds to be allocated to the first round of grant awards, further supporting good causes in our local community.

The music festival provides young, aspiring musicians experience of a professional stage and sound set up and the ability to perform to a large audience.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

In November 2022, the Trustees agreed a new policy on grant making, in order to make surplus funds raised from the annual event available to local groups for projects and activities that benefit our community.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Successfully staged the 2022 Groove on the Green festival, re-launching it after two years' pause during the Covid pandemic, including moving the event to a new summer slot (July rather than September) and extending the length of the event and type of entertainment by introducing a new Friday Comedy Night.

Enabled local charities and community groups to raise approx. £7,000 directly.

Generated an additional approx. £7,000 centrally, to fund the 2023 event and to enable grant awards.

Approved the new grant policy and allocated £5,250 of funding for the first round of grant awards.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trustees agreed to hold cash reserves at all times to enable two subsequent annual Groove on the Green festivals to take place, assuming a 'bad weather' scenario. This assumes 100% of event costs are incurred and only 10% of income is generated. This reserve amount will be calculated before releasing surplus funds into the annual grant award process.

Details of any funds materially in deficit

None

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

J Evans



Full name(s)

Jennie Evans

Gareth Paul Whatmore

Position (eg Secretary, Chair, etc)

Secretary

Chair

Date

9 November 2023

Groove on the Green
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

J SWEENEY ACCOUNTANTS
Accountants and Business Advisors
Seven Grange Lane
Pitsford
Northampton
NN6 9AP

Groove on the Green

Company Limited by Guarantee

Financial Statements

Period from 22 February 2022 to 31 December 2022

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Groove on the Green

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 22 February 2022 to 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 December 2022.

Reference and administrative details

Registered charity name Groove on the Green

Charity registration number 1197993

Company registration number CE028395

Principal office and registered

The trustees

G Whatmore
J Skinner (Appointed 8 November 2023)
S Jones
J Cupper
J Evans
D Hacklett
S Burchell
J McManus
C Evans
M Shortland
J Shortland
S Keeping

Accountants

J Sweeney Accountants
Accountants and Business Advisors
Seven Grange Lane
Pitsford
Northampton
NN6 9AP

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Groove on the Green

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 22 February 2022 to 31 December 2022

The trustees' annual report was approved on 9 November 2023 and signed on behalf of the board of trustees by:

J Evans
Trustee

Groove on the Green

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Period from 22 February 2022 to 31 December 2022

		Period from 22 Feb 22 to 31 Dec 22	
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	24,479	24,479
Total income		<u>24,479</u>	<u>24,479</u>
Expenditure			
Expenditure on charitable activities	6,7	22,134	22,134
Total expenditure		<u>22,134</u>	<u>22,134</u>
Net income and net movement in funds		<u>2,345</u>	<u>2,345</u>
Reconciliation of funds			
Total funds brought forward		11,269	11,269
Total funds carried forward		<u>13,614</u>	<u>13,614</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 8 form part of these financial statements.

Groove on the Green

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	31 Dec 22 £
Current assets		
Cash at bank and in hand		13,614
Net current assets		<u>13,614</u>
Total assets less current liabilities		<u>13,614</u>
 Funds of the charity		
Unrestricted funds		13,614
Total charity funds	10	<u>13,614</u>

For the period ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 Nov 23, and are signed on behalf of the board by:

J Evans
Trustee

The notes on pages 5 to 8 form part of these financial statements.

Groove on the Green

Company Limited by Guarantee

Notes to the Financial Statements

Period from 22 February 2022 to 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is .

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Groove on the Green

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 22 February 2022 to 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Groove on the Green

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 22 February 2022 to 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £
Donations		
Donations received	17,447	17,447
Sponsorship	7,032	7,032
	<u>24,479</u>	<u>24,479</u>

Groove on the Green

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 22 February 2022 to 31 December 2022

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022
	£	£
Activity type 1	<u>22,134</u>	<u>22,134</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2022
	£	£
Activity type 1	<u>22,134</u>	<u>22,134</u>

8. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee remuneration and expenses

No trustees received remuneration during the accounting period.

10. Analysis of charitable funds

Unrestricted funds

	At 22 February 2 022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>11,269</u>	<u>24,479</u>	<u>(22,134)</u>	<u>13,614</u>

Groove on the Green

Company Limited by Guarantee

Management Information

Period from 22 February 2022 to 31 December 2022

The following pages do not form part of the financial statements.

Groove on the Green

Company Limited by Guarantee

Detailed Statement of Financial Activities

Period from 22 February 2022 to 31 December 2022

	Period from 22 Feb 22 to 31 Dec 22 £
Income and endowments	
Donations and legacies	
Donations received	17,447
Sponsorship	7,032
	<u>24,479</u>
Total income	<u>24,479</u>
Expenditure	
Expenditure on charitable activities	
Motor vehicle expenses	22,134
	<u>22,134</u>
Total expenditure	<u>22,134</u>
Net income	<u>2,345</u>