

REGISTERED COMPANY NUMBER: 11479562 (England and Wales)
REGISTERED CHARITY NUMBER: 1197990

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 AUGUST 2022 TO 30 JUNE 2023
FOR
CSM FOUNDATION**

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

CSM FOUNDATION

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CSM FOUNDATION
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 AUGUST 2022 TO 30 JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 August 2022 to 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHARITY COMMISSION REGISTRATION

The charitable company was registered with Charity Commission on 9th February 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of community participation in healthy recreation for the public benefit in particular marginalised communities by supporting the provision of facilities, training and coaching in the sport of football.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

CSM Foundation has successfully delivered multiple community football initiatives in the 2022-23 season. CSM London FC successfully delivered with 3 registered teams with 176 registered attendees to CSM London club and community sessions that were delivered twice a week throughout the year. This was well supported by ongoing community initiatives like Monday and Thursday Night Football that compliment the weekly club training.

Roads to Success and Coach-Ed. have been successfully delivered with the support of multiple funders throughout the year. Plans should be put in place to ensure newly qualified coaches find places at CSM community sessions or that of partner clubs. There has been an increase in community support for CSM activities through initiatives like FEED. This has seen the charity raise funds from the extended CSM Community and deliver goods to local homeless shelters.

Financially, the charity must still remain cautious as the cost of living crisis impacts on club expenses, especially with the rate of hiring facilities. CSM Foundation has done well to continue growth on the back of the pandemic, and must continue to seek wider business support of activities as public funding becomes harder to obtain for project delivery. The continued support from Rose Court Chambers, Sam's Property Consulting, Pestech 24/7 and Anglian Self Storage as our main business funders has reduced dependency on public funding and aided the continued delivery of many CSM Foundation initiatives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The memorandum and articles incorporated on 23 July 2018 now articles adopted by special resolution dated 9 February 2022

CSM FOUNDATION

REPORT OF THE TRUSTEES FOR THE PERIOD 1 AUGUST 2022 TO 30 JUNE 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The appointment of Trustees remains as stated in the CSM Foundation Memorandum and Articles. No new trustees have been appointed but should they be recruited in the following year they will be provided with trustee resources from The Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11479562 (England and Wales)

Registered Charity number

1197990

Registered office

5 Ewellhurst Road
Ilford
IG5 0PB

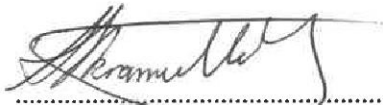
Trustees

Dr Anees Ikramullah (Chair)
Thomas Benjamin Carding
William Brobby
Faheem Ikramullah
Adam Samir Saleh

Independent Examiner

Anwer Patel BA(Hons), BFP, FCA
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Approved by order of the board of trustees on 25.04.2024 and signed on its behalf by:



Trustee / Director: Dr A. Ikramullah

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CSM FOUNDATION

Independent examiner's report to the trustees of Csm Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 August 2022 to 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA(Hons), BFP, FCA

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 25/04/24

CSM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 AUGUST 2022 TO 30 JUNE 2023

				Period 1/8/22 to 30/6/23	Year Ended 31/7/22
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,045	19,773	22,818	20,431
Other trading activities	3	19,428	-	19,428	-
Investment income	4	16	-	16	-
Total		22,489	19,773	42,262	20,431
EXPENDITURE ON					
Charitable activities					
Charitable Activities		4,238	19,773	24,011	30,189
NET INCOME/(EXPENDITURE)		18,251	-	18,251	(9,758)
RECONCILIATION OF FUNDS					
Total funds brought forward		(9,724)	-	(9,724)	34
TOTAL FUNDS CARRIED FORWARD		8,527	-	8,527	(9,724)

The notes form part of these financial statements

CSM FOUNDATION

BALANCE SHEET 30 JUNE 2023

	Notes	30.6.23 £	31.7.22 £
CURRENT ASSETS			
Cash at bank		11,477	1,676
CREDITORS			
Amounts falling due within one year	8	(2,950)	(11,400)
NET CURRENT ASSETS/(LIABILITIES)		<u>8,527</u>	<u>(9,724)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,527	(9,724)
NET ASSETS/(LIABILITIES)		<u>8,527</u>	<u>(9,724)</u>
FUNDS	10		
Unrestricted funds		8,527	(9,724)
TOTAL FUNDS		<u>8,527</u>	<u>(9,724)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

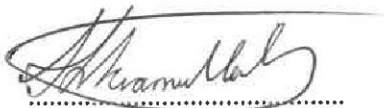
The notes form part of these financial statements

CSM FOUNDATION

BALANCE SHEET - continued 30 JUNE 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/04/24 and were signed on its behalf by:



Trustee / Director: Dr A Ikramullah

The notes form part of these financial statements

CSM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 AUGUST 2022 TO 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CSM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 AUGUST 2022 TO 30 JUNE 2023

2. DONATIONS AND LEGACIES

	Period 1/8/22 to 30/6/23 £	Year Ended 31/7/22 £
Donations	3,295	20,431
Grants	19,523	-
	<u>22,818</u>	<u>20,431</u>

Grants received, included in the above, are as follows:

	Period 1/8/22 to 30/6/23 £	Year Ended 31/7/22 £
Respect	1,000	-
Sported Foundation	5,000	-
Redbridge CVS	1,700	-
KFC Foundation	2,100	-
Field Family Charitable Trust	2,000	-
Mayor of London	7,723	-
	<u>19,523</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	Period 1/8/22 to 30/6/23 £	Year Ended 31/7/22 £
Football Matches Fees	9,359	-
Shop income	3,224	-
Sponsorships	6,625	-
Other Generating funds	220	-
	<u>19,428</u>	<u>-</u>

CSM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 AUGUST 2022 TO 30 JUNE 2023

4. INVESTMENT INCOME

	Period 1/8/22 to 30/6/23 £	Year Ended 31/7/22 £
Deposit account interest	16	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2023 nor for the year ended 31 July 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES YE 31.7.22

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,431	-	20,431
EXPENDITURE ON			
Charitable activities			
Charitable Activities	30,189	-	30,189
NET INCOME/(EXPENDITURE)	(9,758)	-	(9,758)
RECONCILIATION OF FUNDS			
Total funds brought forward	34	-	34
TOTAL FUNDS CARRIED FORWARD	(9,724)	-	(9,724)

CSM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 AUGUST 2022 TO 30 JUNE 2023

7. KEY MANAGEMENT PERSONNEL

Key Management Personnel comprises of the Board of Trustees.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	31.7.22
	£	£
Other creditors	1,200	11,400
Accrued expenses	1,750	-
	<u>2,950</u>	<u>11,400</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	30.6.23 Total funds	31.7.22 Total funds
	£	£	£	£
Current assets	11,477	-	11,477	1,676
Current liabilities	(2,950)	-	(2,950)	(11,400)
	<u>8,527</u>	<u>-</u>	<u>8,527</u>	<u>(9,724)</u>

10. MOVEMENT IN FUNDS

	At 1/8/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	(9,724)	18,251	8,527
TOTAL FUNDS	<u>(9,724)</u>	<u>18,251</u>	<u>8,527</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,489	(4,238)	18,251
Restricted funds			
Restricted Funds	19,773	(19,773)	-
TOTAL FUNDS	<u>42,262</u>	<u>(24,011)</u>	<u>18,251</u>

CSM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 AUGUST 2022 TO 30 JUNE 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	34	(9,758)	(9,724)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34</u>	<u>(9,758)</u>	<u>(9,724)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,431	(30,189)	(9,758)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,431</u>	<u>(30,189)</u>	<u>(9,758)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2023.

CSM FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 AUGUST 2022 TO 30 JUNE 2023

	Period 1/8/22 to 30/6/23 £	Year En ded 31/7/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,295	20,431
Grants	19,523	-
	<u>22,818</u>	<u>20,431</u>
Other trading activities		
Football Matches Fees	9,359	-
Shop income	3,224	-
Sponsorships	6,625	-
Other Generating funds	220	-
	<u>19,428</u>	<u>-</u>
Investment income		
Deposit account interest	16	-
	<u>42,262</u>	<u>20,431</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Football Pitches and Matches	9,171	27,239
Football Projects	4,314	-
Kits and Other Equipments	2,698	-
Football outfits	667	-
Other labour costs	677	-
Events Costs	626	-
Trophys and Awards	531	-
Football Fines	660	-
	<u>19,344</u>	<u>27,239</u>
Support costs		
Management		
Rates and water	1,200	1,800
Carried forward	1,200	1,800

This page does not form part of the statutory financial statements

CSM FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 AUGUST 2022 TO 30 JUNE 2023

	Period 1/8/22 to 30/6/23 £	Year En ded 31/7/22 £
Management		
Brought forward	1,200	1,800
Postage and stationery	-	150
Advertising	265	-
Sundries	98	-
Software Costs	571	-
	<u>2,134</u>	<u>1,950</u>
Governance costs		
Other Bookkeeper Fees	450	-
Independent Examiners Fees	1,750	1,000
AGM and Meeting Costs	333	-
	<u>2,533</u>	<u>1,000</u>
Total resources expended	<u>24,011</u>	<u>30,189</u>
Net income/(expenditure)	<u><u>18,251</u></u>	<u><u>(9,758)</u></u>

This page does not form part of the statutory financial statements

