

Teddington Baptist Church
Annual Report & Accounts
for the year ended 31 December 2023

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Teddington Baptist Church

Trustees' Annual Report for the year ended 31 December 2023

Reference and Administrative Details

Teddington Baptist Church is a charity registered with the Charity Commission of England and Wales, with Registration number 1197977. The registered name of the charity is TEDDINGTON BAPTIST CHURCH. The address is 17 Church Road, TEDDINGTON, TW11 8PF.

The Minister is Rev John Gleghorn who is a Trustee by virtue of his appointment.

The other Management Trustees are non-salaried and during the year were:

Joy Bell (to 15 March)
Nick Collett (to 15 March)
Geoff Goodway (to 15 March)
Tim Perrin
Carol White
Michael Wilkinson

The Trustees are commonly referred to as The Leadership Team and Rev John Gleghorn is the Chair.

The Custodian Trustees are:

The London Baptist Property Board

The church employed:

Gabriel Dos Santos as part time cleaner

The church's bankers were:

Barclays Bank plc, 6 Clarence Street, KINGSTON upon THAMES, KT1 1NY (to 8 September)
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, WEST MALLING, ME19 4JQ

Funds belonging to the church were also held by:

The London Baptist Property Board Limited, Unit C2, 15 Dock Street, LONDON, E1 8JN
The Baptist Union Corporation Limited, Baptist House, PO Box 44, DIDCOT. OX11 8RT

The church's Independent Examiner is:

Jacob Cavenagh and Skeet, 5 Robin Hood Lane, SUTTON, SM1 2SW.

The church solicitors were:

Morrison's Solicitors, 2nd Floor, 8 Waldegrave Road, TEDDINGTON, TW11 8GT
Anthony Collins Solicitors, 134 Edmund Street, BIRMINGHAM, B3 2ES

Teddington Baptist Church

Trustees' Annual Report for the year ended 31 December 2023

Accounting and Reporting Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the church's transactions and disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

Teddington Baptist Church is an independent Baptist Church. Its aim is the advancement of the Christian Gospel consistent with the statements of principle and faith of the Baptist Union and the Evangelical Alliance. The Church is a Charitable Incorporated Organisation (CIO). Governing documents consist of the Deed of Trust dated 23 January 1884, together with the Constitution dated 15 September 2021, which came into operation on 1 October 2022.

The Leadership Team is accountable to the Church Meeting (members of the church) for the overseeing of all policy matters and activity undertaken by the Church. The Leadership Team normally meets at least once a month. Church Meetings normally take place six times a year including the Annual General Meeting which normally takes place in March.

The Management Trustees are chosen by the church members and elected by secret ballot, normally at the Annual General Meeting. The elections are for vacant posts and for existing Management Trustees standing to be re-elected. New Trustees are provided with an Induction Pack and briefed about their responsibilities on their appointment.

The Leadership Team regularly reviews the major risks to the church and takes appropriate steps to manage these risks.

The Church Meeting agrees a budget every year which typically includes Mission giving to our two related Baptist organizations, Baptist Missionary Society World Mission and Home Mission Fund.

Regular finance updates are provided to the Leadership Team meetings and to the Church Meeting.

The Church has policy documents on: Health and Safety; Fire Safety; Safeguarding; Data Protection; Employment; and Lettings. It also has an Ethos statement. The Church maintains disabled access to its buildings, including a ramp at the main entrance and a lift to the upper floors to enable access to all activities in our buildings.

Teddington Baptist Church

Trustees' Annual Report for the year ended 31 December 2023

Objectives and Activities

The vision statement of the church states that our aim is to be a vital, growing, challenging and empowering church. We also aim to be an integral part of the local community and to serve it as best we can. In furtherance of this objective, the trustees have complied with the requirements of the Charities Act 2011 to have due regard to the Charity Commission's published guidance concerning the operation of the Public Benefit requirement under the Act.

During 2023, we continued to run our popular Open Door and Busy Bees on a Tuesday morning during term-time. Open Door caters for parents and carers with children aged between 0 and 2½. Busy Bees is for parents and carers with children from 2½ up to school age. These groups provide the opportunity for the adults to chat together and for their youngsters to play using a wide range of toys. Busy Bees also provides various craft-based activities and a Bible story.

We also continued to run our successful Who Let the Dads Out? Held every three weeks on a Saturday morning, this caters for dads and other male carers with their children up to infant school leaving age. It provides men with the opportunity to get to know other men and have some quality play time with their children.

During the year, TBC Men's Ministry arranged monthly social events open to men from the church, their friends and men who attend activities at church. These events included a crazy-golf evening, a board games evening, a treasure hunt and an evening walk. These events were greatly enjoyed by those who attended them.

We also continued to hold the Sunflower Cafe. Held once a month on a Saturday morning, this is a drop-in session for families and carers who are caring for someone under age 18 who has a special educational need, a disability, or an additional need. The support offered by this initiative has been much appreciated.

During the year we also continued to run 4Youth. Held twice a month on a Sunday afternoon, this is a group for young people from the age of 10. An encouragement has been the increased numbers attending. A highlight of the year was a summer weekend away at Carrot Wood activity centre.

We also continued to hold 'Unstoppable Families'. Held during the afternoon on the first Sunday of the month, this caters for parents and children and includes music, stories, craft and tea. Numbers attending have fallen since the pandemic and the intention is to discontinue this activity, at least temporarily.

Through the year, a number of social outings and events were organized by different people in the fellowship. These included coffee mornings, walks, a visit to the Brands Museum and a visit to the Museum of the Home. Such activities give participants the opportunity to have an interesting day out, and to get to know one another more.

This year we continued with the Emmaus Project. Run by 'Share Jesus International', this is a new two-year initiative aimed at helping churches reach their community with the gospel. In March, we held a Church weekend away at Ashburnham Place, led by the leaders of the Emmaus Project. A separate program was arranged for the children. The weekend was very beneficial for those who attended.

During the year a number of special events were held. At Easter we held a new family event called 'Eggstravaganza'. This combined the telling of the Easter story with an Easter egg hunt and proved to be very popular. In September, we held a Family Fun Day for the local community. This was well attended and much appreciated. On 31 October we held our annual Light Party as an alternative to Halloween.

As Christmas approached, in November we held a Craft Fair, which provided space for a good number of locally based stallholders, and which also featured attractions for children such as nativity dressing-up and farm animals. We also held 'West End Has Faith at Christmas'. This was an evening of songs and stories by performers from London's West End and proved to be very popular. In December we held a concert by the Friary Brass Band. The month ended with our usual Christmas events, including our regular Carol service, Christingle service, and Christmas day family service.

This year we have continued to support the Richmond Food Bank and have continued to play a part in the work of Street Pastors in Kingston. The Church also houses Grace Advocacy. Grace Advocacy is an advocacy service

Teddington Baptist Church

Trustees' Annual Report for the year ended 31 December 2023

designed to help vulnerable adults struggling with things such as money and debts, benefits, housing and adult social care. This service is in increasing demand, especially in the current cost of living crisis.

Throughout the year our premises have been used extensively by a range of outside organizations and individuals for meetings, parties and activities for all ages. We offer a range of rooms and prices to suit a wide variety of needs.

We have continued to work alongside other churches through Churches Together in Teddington. This has included participating in Christian Aid Week, the national Warm Space scheme, contributing to conducting services at Laurel Dene Care Home and staffing the Christmas Day lunch for the elderly at Ellera Hall (this year the church was responsible for organising the lunch).

All of our activities and the use of our premises by others cannot take place without the dedicated effort and support of the staff, and of members of the congregation of this Church working in a voluntary capacity. Thanks are due to all those who have enabled activities to take place.

The church, above all, is a community that meets to worship God. Each Sunday we welcome all who wish to join with us as together we sing, pray and hear God's word. Caring for one another is also a priority, and we do this through our Minister, a Pastoral Team and a network of Lifegroups which meet regularly throughout the year.

In 2023, our Church financial giving was focused on the two Baptist charities, BMS World Mission and Home Mission Fund. Alongside this, each month in our morning service we featured the work of a particular charity that a member of the church had some involvement with. This enabled church members to learn about and, if they wished, to support these charities.

The church engaged in fundraising in the form of receiving free-will offerings/donations, some of which were gift-aided, from members of our fellowship. However, we did not contract the service of any professional fundraisers as defined by section 58 of the Charities Act 1992. We do not engage in persistent fundraising nor intrusive fundraising practices with any of our donors, including vulnerable people, and we never have private or coercive discussions with individuals about their giving. Our fundraising practices are ethical and in accordance with Biblical principles. No complaints were received about our fundraising practices.

There are no material uncertainties over going concern.

Achievements and performance

The numbers of those coming to the church's range of activities including our Sunday services indicate that we continue to make progress in achieving our aims and serving the needs of the community. During 2023 our activities have continued to be popular and the facilities that the church offers have remained in demand. The Church is known as a welcoming church and is increasingly becoming a multicultural community embracing families from Hong Kong and other nations worldwide.

Future Plans

In November, our current minister, Rev John Gleghorn, resigned his position and will be leaving the Church on 17 February 2024. A priority in 2024 will be the search for a new minister.

In September, the leadership held a Vision Day. 6 priorities were discerned for the year ahead:

- a. Regular corporate prayer
- b. Ensuring that the gospel is preached at every opportunity
- c. Succession planning, particularly regarding the Church Office
- d. Progressing our work with children and youth
- e. Equipping all members to disciple a new believer
- f. Improving our premises

A further focus will be the Emmaus Project and especially how to build on all we have learned after we reach the end of the process in September.

Teddington Baptist Church
Trustees' Annual Report for the year ended 31 December 2023

Financial Review

The accounts have been prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, the Charities SORP (FRS102), Financial Reporting Standard 102 and the Constitution of Teddington Baptist Church.

The ministry of the church is supported by the voluntary giving of the members and wider congregation. Gift Aid is claimed regularly on a large proportion of these gifts. Additional income is received from the regular hiring out of the church premises to local community groups, local authority consultation events, charities and individuals.

Total income was £218,662 which is £25,748 more than in 2022 (£192,914). Included in the total was unrestricted voluntary income of £104,443 which is £1,616 more than in 2022 (£102,827).

Income from the hire of church premises was £51,087 which is £846 less than 2022 (£51,933). The letting fees were unchanged for 2023 and the lettings were mainly to regular groups.

Income from letting 5 Walpole Crescent was £20,000. There was a change of tenants during 2023.

Interest on savings accounts was £5,846 which is £4,283 more than 2022 (£1,563) due to the increased interest rates.

Restricted voluntary income of £2,500 was received for the Furniture and Equipment Fund.

Total expenditure for the year was £172,869 which is £11,275 more than 2022 (£161,594).

The unrestricted expenditure was £171,128 which is £6,252 less than 2022 (£177,380). Owing to the increased income we were able to increase our support of the Baptist missionary institutions and to make improvements to the premises.

The expenditure from designated funds was £1,000 which is £2,814 less than 2022 (£3,814); this was from the Mission and Outreach fund to Share Jesus International.

The unrestricted general fund at the end of the year was £117,844 which is £37,144 more than 2022 (£80,700). This includes fixed assets of £3,052.

The cash at bank and in hand was £251,029 which is £55,809 more than 2022 (£195,220).

The pension for the Minister is paid into the Baptist Pension Scheme. On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

The pension for the Cleaner is paid into the NEST government pension scheme. The December payment of £111 for the Cleaner was paid in January 2023, and this is included in the accruals.

The reserve policy is to cover 6 months of ministerial costs and 3 months of other costs. The reserve fund was reduced from £65,000 to £58,000 due to the departure of the Associate Minister in 2022.

The church holds investments in the form of cash deposits held in immediate access interest bearing accounts. The investment policy is designed to attract a reasonable rate of return at a low risk while maintaining sufficient liquidity to meet our ongoing requirements. Deposit accounts are held with the Baptist Union Corporation and London Baptist Property Board.

Signed by:



MICHAEL WILKINSON
CHAIR OF TRUSTEES

Date:

4/3/24

Independent examiner's report to the trustees of Teddington Baptist Church

I report to the charity trustees on my examination of the accounts of Teddington Baptist Church (the Church) for the year ended 31 December 2023 set out on pages 8 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 11 March 2024

Teddington Baptist Church
Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 funds £	Total 2022 funds £
Income and endowments from:						
Donations and legacies	2	126,350	-	2,500	128,850	128,253
Income from charitable activities	3	12,879	-	-	12,879	6,365
Other trading activities	4	71,087	-	-	71,087	56,733
Investments	5	5,846	-	-	5,846	1,563
Total income and endowments		216,162	-	2,500	218,662	192,914
Expenditure on:						
Expenditure on charitable activities						
Preaching, Teaching, Music & Worship	6	41,145	-	-	41,145	58,362
Youth Ministry	7	1,684	-	-	1,684	1,210
Evangelism & Other Ministries	8	14,336	1,000	-	15,336	7,601
Fellowship	9	1,301	-	-	1,301	1,690
Mission (Institutions)	10	18,588	-	-	18,588	18,618
Establishment	11	84,088	-	741	84,829	80,818
Management & Administration	12	6,267	-	-	6,267	5,916
Governance	13	3,707	-	-	3,707	5,980
Other expenditure	14	12	-	-	12	(18,601)
Total expenditure		171,128	1,000	741	172,869	161,594
Gains / losses on investment assets		-	-	-	-	-
Net income / (expenditure) before transfer		45,034	(1,000)	1,759	45,793	31,320
Transfers						
Gross transfers between funds - in		2,110	17,000	-	19,110	5,763
Gross transfers between funds - out		(10,000)	(7,000)	(2,110)	(19,110)	(5,763)
Other recognised gains / losses						
Gains on revaluation, fixed assets, charity's own use		-	-	-	-	-
Net movement in funds		37,144	9,000	(351)	45,793	31,320
Reconciliation of funds						
Total funds brought forward		80,700	7,440,476	18,865	7,540,041	7,508,721
Total funds carried forward		117,844	7,449,476	18,514	7,585,834	7,540,041

Teddington Baptist Church
Balance sheet as at 31 December 2023

Balance sheet

	Notes	2023 Funds £	2022 Funds £
Fixed assets			
Tangible assets	17	7,340,785	7,340,144
		7,340,785	7,340,144
Current assets			
Debtors	18	7,973	12,596
Cash at bank and in hand	19	251,029	195,220
		259,002	207,816
Liabilities			
Creditors: Amounts falling due in one year	20	13,953	7,919
		13,953	7,919
Net current assets less current liabilities		245,049	199,897
Total assets less current liabilities		7,585,834	7,540,041
Provisions		-	-
Total net assets		7,585,834	7,540,041
Represented by			
Unrestricted	21		
General Fund		117,844	80,700
Designated	21		
Buildings		7,337,733	7,337,733
Legacy		7,216	7,216
Mission and Outreach Fund		4,527	5,527
Special Reserve Fund		58,000	65,000
Building Repairs		17,000	-
Pension Reserve		-	-
Additional Workers Fund		25,000	25,000
Special Projects Fund		-	-
Restricted	21		
Family and Youth Work Fund		881	881
Furniture & Equipment Fund		8,566	8,917
Housing Fund		5,817	5,817
Minister's Pastoral Fund		3,250	3,250
Funds of the church		7,585,834	7,540,041

The financial statements were approved by the trustees on 4/3/24

and signed on their behalf by:

M. P. Wilkin

MICHAEL WILKINSON

CHAIR OF TRUSTEES

Teddington Baptist Church
Statement of Financial Activities for the previous year ended 31 December 2022

Statement of Financial Activities - Previous Year

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 funds £	Total 2021 funds £
Income and endowments from:					
Donations and legacies	124,147	-	4,106	128,253	134,544
Income from charitable activities	6,365	-	-	6,365	2,278
Other trading activities	56,733	-	-	56,733	31,145
Investments	1,563	-	-	1,563	176
Other income	-	-	-	-	3,357
Total income and endowments	188,808	-	4,106	192,914	171,500
Expenditure on:					
Expenditure on charitable activities					
Preaching, Teaching, Music & Worship	58,362	-	-	58,362	65,999
Youth Ministry	1,210	-	-	1,210	652
Evangelism & Other Ministries	5,601	2,000	-	7,601	2,966
Fellowship	1,690	-	-	1,690	496
Mission (Institutions)	18,618	-	-	18,618	14,834
Establishment	80,003	-	815	80,818	76,610
Management & Administration	5,916	-	-	5,916	5,225
Governance	5,980	-	-	5,980	3,858
Other expenditure	-	(18,601)	-	(18,601)	(523)
Total expenditure	177,380	(16,601)	815	161,594	170,117
Net income / (expenditure) before transfer	11,428	16,601	3,291	31,320	1,383
Transfers					
Gross transfers between funds - in	2,939	2,824	-	5,763	4,593
Gross transfers between funds - out	(2,724)	(1,739)	(1,300)	(5,763)	(4,593)
Net movement in funds	11,643	17,686	1,991	31,320	1,383
Reconciliation of funds					
Total funds brought forward	69,057	7,422,790	16,874	7,508,721	7,507,338
Total funds carried forward	80,700	7,440,476	18,865	7,540,041	7,508,721

Teddington Baptist Church

Notes to the financial statements for the year ended 31 December 2023

1 Accounting Policies

Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Charities Act 2011 and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102). The accounts are presented in sterling rounded to the nearest pound.

Teddington Baptist Church is a charitable incorporated organisation and carries out most of its activities at its premises at Church Road, Teddington, TW11 8PF. It is a public benefit entity.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties affecting the church's ability to continue in its operations. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Donations

Donations are accounted for gross when received.

Refund of Income Tax

Refund of Income Tax from donations received under Gift Aid is included in the accounts for the year in which the donation is received.

Legacies

Legacies are accounted for when their receipt is probable and can be properly quantified.

Investment Income

Investment income is included in the accounts in the year in which it is receivable.

Grants Payable

The Church makes grants to other organisations whose charitable objects complement its work. It also makes grants to various individuals involved in Christian ministry.

Governance Costs

This represents direct expenditure on the governance of the church and consists of independent assessment and other professional services for the current year. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

Tangible Fixed Assets

Freehold land and buildings are included at deemed cost which was the value used at the date of transition to FRS102. Freehold land is not depreciated. Other fixed assets are included at cost.

Depreciation

Depreciation has not been charged on the Church or the residential premises owned by the Church, because in the opinion of the Trustees, the residual value of each asset is greater than the carrying value. Depreciation on other fixed assets is calculated to write off the cost on a 'straight-line' basis over the expected useful life, with a full year's depreciation charged in the year of purchase at rate of 25% per annum.

Fund Accounting

Restricted, unrestricted designated and unrestricted general funds are separately disclosed in the accounts. Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal. Designated funds are set aside at the direction of the trustees for specific purposes. They would otherwise form part of unrestricted funds. Specific designated funds representing fixed assets appear in the accounts and these are not readily available for other purposes.

Expenditure

Expenditure is included on an accruals basis, but grants are charged in the accounts when paid to the recipient.

Reserves Policy

A Special Reserve fund is in place to make provision for unforeseen future circumstances. The reserve is based on 6 months of Ministerial costs and 3 months of other expenditure.

Pension Costs

The church pays contributions to the Baptist Pension Scheme. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. The scheme is therefore accounted for as a defined contribution scheme.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Teddington Baptist Church
Notes to the financial statements for the year ended 31 December 2023

Analysis of income and expenditure

2 Donations and legacies

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Bankers Orders	88,785	-	-	88,785	87,318
Cash & Cheques	15,658	-	-	15,658	15,509
Refund of Income Tax	21,907	-	-	21,907	21,320
Minister's Pastoral Fund Income	-	-	-	-	1,500
Housing Fund Income	-	-	-	-	6
Furniture & Equipment Fund Income	-	-	2,500	2,500	2,600
Total	126,350	-	2,500	128,850	128,253

3 Income from charitable activities

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Youth Groups	1,626	-	-	1,626	670
Events	2,867	-	-	2,867	2,084
Open Door & Busy Bees	2,799	-	-	2,799	2,775
Unstoppable Families	-	-	-	-	10
Who Let the Dads Out	692	-	-	692	466
Men's Ministry	-	-	-	-	130
Printing & Photocopy	256	-	-	256	230
Church Weekend	4,639	-	-	4,639	-
Total	12,879	-	-	12,879	6,365

4 Other trading activities

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Hire of Church Premises	51,087	-	-	51,087	51,933
Rent 5 Walpole Crescent	20,000	-	-	20,000	4,800
Total	71,087	-	-	71,087	56,733

5 Investments

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Interest Bank Accounts	5,846	-	-	5,846	1,563
Total	5,846	-	-	5,846	1,563

Teddington Baptist Church

Notes to the financial statements for the year ended 31 December 2023

6 Expenditure on charitable activities - Preaching, Teaching, Music & Worship

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Minister's Salary	34,450	-	-	34,450	32,175
Minister's Employer NIC	875	-	-	875	1,625
Minister's Pension	4,158	-	-	4,158	3,866
Minister's Travel & Expenses	76	-	-	76	-
Associate Minister's Salary	-	-	-	-	16,500
Associate Minister's ER NIC	-	-	-	-	549
Associate Minister's Pension	-	-	-	-	2,082
Associate Minister's T&E	-	-	-	-	95
Visual Aids	103	-	-	103	-
Conference & Assembly Fees	-	-	-	-	359
Fees & Expenses to Speakers	519	-	-	519	263
Music, Worship & Copyright	805	-	-	805	786
Audio Visual & Sound	159	-	-	159	32
Discipleship	-	-	-	-	20
Training	-	-	-	-	10
Total	41,145	-	-	41,145	58,362

7 Expenditure on charitable activities - Youth Ministry

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Youth Groups	1,684	-	-	1,684	1,210
Total	1,684	-	-	1,684	1,210

8 Expenditure on charitable activities - Evangelism & Other Ministries

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Events	3,796	-	-	3,796	1,991
Families & Children	365	-	-	365	175
Unstoppable Families	260	-	-	260	972
Open Door	322	-	-	322	581
Busy Bees	571	-	-	571	421
Who Let the Dads Out	1,288	-	-	1,288	1,279
Men's Ministry	-	-	-	-	182
Mission & Outreach Fund	-	1,000	-	1,000	2,000
Church Weekend	7,734	-	-	7,734	-
Total	14,336	1,000	-	15,336	7,601

9 Expenditure on charitable activities - Fellowship

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Catering	1,283	-	-	1,283	1,427
Pastoral	18	-	-	18	263
Total	1,301	-	-	1,301	1,690

Teddington Baptist Church

Notes to the financial statements for the year ended 31 December 2023

10 Expenditure on charitable activities - Mission (Institutions)

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
BMS World Mission	9,294	-	-	9,294	9,309
Home Mission	9,294	-	-	9,294	9,309
Total	18,588	-	-	18,588	18,618

11 Expenditure on charitable activities - Establishment

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Cleaner's Salary	8,724	-	-	8,724	8,148
Cleaner's Pension	762	-	-	762	815
Council Tax	3,835	-	-	3,835	4,820
Housekeeping & Safety	826	-	-	826	620
Insurance	6,226	-	-	6,226	7,173
Contracts & Servicing	4,583	-	-	4,583	5,529
Premises	34,907	-	-	34,907	30,425
Rubbish & Recycling	131	-	-	131	131
Electricity	6,364	-	-	6,364	4,821
Gas	10,478	-	-	10,478	5,713
Telephone & Broadband	4,169	-	-	4,169	3,974
Water	1,614	-	-	1,614	1,198
Depreciation	1,469	-	-	1,469	6,636
Furniture & Equipment Fund	-	-	741	741	815
Total	84,088	-	741	84,829	80,818

12 Expenditure on charitable activities - Managment & Administration

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Accounting & Payroll	651	-	-	651	722
Bank Charges	166	-	-	166	294
Computing & Software	982	-	-	982	1,162
Printing and Photocopy	1,684	-	-	1,684	1,264
Postage	7	-	-	7	36
Publicity	1,159	-	-	1,159	538
Stationery	493	-	-	493	642
Subscriptions	1,125	-	-	1,125	1,258
Total	6,267	-	-	6,267	5,916

13 Governance

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Independent Examination Fee	2,560	-	-	2,560	2,600
Legal and Professional Fees	1,147	-	-	1,147	-
Legal Fees to set up CIO	-	-	-	-	3,380
Total	3,707	-	-	3,707	5,980

Teddington Baptist Church
Notes to the financial statements for the year ended 31 December 2023

14 Other expenditure

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Baptist Pension Provision	12	-	-	12	(18,776)
Legacy Expenditure	-	-	-	-	175
Total	12	-	-	12	(18,601)

15 Employee Costs

	2023	2022
	£	£
Wages and Salaries	43,174	56,823
Employer's National Insurance Contribution	875	2,174
Pension Contribution	4,993	6,831
Other costs (rent, council tax, water, phone, broadband)	4,755	6,135
Totals	53,797	71,963

Average number of persons employed by the charity 2023: 2 2022: 3

There were no employees who received employee benefits of more than £60,000.

The key management personnel received employee benefits of £39,483 (2022: £56,797) during the year.

16 Trustee Expenses and Donations

Apart from the ministers no other trustees received remuneration during the year. The details of the minister's remuneration are shown in note 7 and these payments are permitted by the church's constitution.

Expenses of £nil (2022: £10) were reimbursed to trustees.

	2023	2022
	£	£
Total donations from trustees	8,190	15,450

There were no other related party transactions during the year.

17 Tangible Fixed Assets

	Freehold Land and Buildings	Fixtures, Fittings & Equipment	Total
	£	£	£
Cost or Deemed Cost			
At beginning of year	7,337,733	163,246	7,500,979
Additions	-	2,110	2,110
Disposals	-	-	-
At end of year	7,337,733	165,356	7,503,089
Depreciation			
At beginning of year	-	160,835	160,835
Released on disposal	-	-	-
Depreciation	-	1,469	1,469
At end of year	-	162,304	162,304
Net Book Value			
At beginning of year	7,337,733	2,411	7,340,144
At end of year	7,337,733	3,052	7,340,785

Teddington Baptist Church
Notes to the financial statements for the year ended 31 December 2023

18 Debtors

	2023	2022
	£	£
Hire of Premises	2,380	1,983
Gift Aid Repayment	3,402	4,687
Prepayments	2,191	5,926
Totals	7,973	12,596

19 Cash at bank and in hand

	2023	2022
	£	£
Barclays Current Account	-	10,387
CAF Cash Account	45,368	50,063
CAF Gold Account	86,398	20,027
Baptist Union Corporation Account	9,688	9,409
Petty Cash Account	172	57
London Baptist Property Board	109,403	105,277
Totals	251,029	195,220

20 Creditors: Amounts falling due in one year

	2023	2022
	£	£
Accruals	12,153	5,294
Deferred Income	1,800	2,625
Totals	13,953	7,919

Teddington Baptist Church
Notes to the financial statements for the year ended 31 December 2023

21 Fund Movements

Current year 2023

	Opening £	Income £	Expenditure £	Transfers £	Closing £
General fund	80,700	216,162	171,128	(7,890)	117,844
Total Unrestricted	80,700	216,162	171,128	(7,890)	117,844
Buildings	7,337,733	-	-	-	7,337,733
Legacy	7,216	-	-	-	7,216
Mission and Outreach Fund	5,527	-	1,000	-	4,527
Special Reserve Fund	65,000	-	-	(7,000)	58,000
Building Repairs	-	-	-	17,000	17,000
Pension Reserve	-	-	-	-	-
Additional Workers Fund	25,000	-	-	-	25,000
Special Projects Fund	-	-	-	-	-
Total Designated	7,440,476	-	1,000	10,000	7,449,476
Family and Youth Work Fund	881	-	-	-	881
Furniture & Equipment Fund	8,917	2,500	741	(2,110)	8,566
Housing - Housing Fund	5,817	-	-	-	5,817
Minister's Pastoral Fund	3,250	-	-	-	3,250
Total Restricted	18,865	2,500	741	(2,110)	18,514
Grand Total	7,540,041	218,662	172,869	-	7,585,834

The Buildings fund consists of the church buildings and the residential premises at 79 Hampton Road and 5 Walpole Crescent. This fund is not readily available for other purposes.

The Legacy Fund is for monitoring the expenditure of legacies.

The Mission and Outreach Fund was set up in 2013 to put money aside for future mission and outreach from the church.

The Special Reserve Fund was set up as a provision to cover any unforeseen future circumstances. It is to cover 6 months of Ministerial costs and 3 months of other costs.

The Building Repairs Fund is to cover work on the premises which is additional to the budgeted premises costs.

The Pension Reserve Fund is the Church's liability to the Baptist Pension Scheme deficit and is being paid in monthly installments (see Pensions section).

The Additional Workers Fund is to assist in paying for additional staff in the future, when the income may be insufficient to cover the costs.

The Special Projects Fund was set up in 2017 for the upgrades to the conference room and offices, and for roof repairs.

The Family and Youth Work Fund is a restricted fund for the church to reach out to children and young adults.

The Furniture & Equipment Fund is a restricted fund for donations made specifically for the purpose of purchasing furniture and equipment for the church. The transfer during the year was made towards the purchase of a fixed asset.

The Housing Fund makes gifts of up to £2,000 to individual church members who wish to move in the local area, to enable them to continue to be involved in the church. Payments made are gifts, but the intention is that the receiver will pay back into the fund in the future when they are able.

The Ministers Pastoral Fund is from donations to enable the Minister to help members of the fellowship in unforeseen difficulties.

Teddington Baptist Church

Notes to the financial statements for the year ended 31 December 2023

Previous year 2022	Opening £	Income £	Expenditure £	Transfers £	Closing £
General fund	69,057	188,808	177,380	215	80,700
Total Unrestricted	69,057	188,808	177,380	215	80,700
Buildings	7,337,733	-	-	-	7,337,733
Legacy	9,030	-	175	(1,639)	7,216
Mission and Outreach Fund	7,527	-	2,000	-	5,527
Special Reserve Fund	65,000	-	-	-	65,000
Building Repairs	-	-	-	-	-
Pension Reserve	(21,500)	-	(18,776)	2,724	-
Additional Workers Fund	25,000	-	-	-	25,000
Special Projects Fund	-	-	-	-	-
Total Designated	7,422,790	-	(16,601)	1,085	7,440,476
Family and Youth Work Fund	881	-	-	-	881
Furniture & Equipment Fund	8,432	2,600	815	(1,300)	8,917
Housing - Housing Fund	5,811	6	-	-	5,817
Minister's Pastoral Fund	1,750	1,500	-	-	3,250
Total Restricted	16,874	4,106	815	(1,300)	18,865
Grand Total	7,508,721	192,914	161,594	-	7,540,041

22 Commitments under operating leases

The total future minimum payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Within 1 year	461	573
2-5 years	806	-
	1,267	573

Operating lease payments recognised as an expense this year were £898 (2022: £763).

23 Pensions

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

Teddington Baptist Church

Notes to the financial statements for the year ended 31 December 2023

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers are eligible to join the Scheme.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.