

Trustee Annual Report

1. Reference and Administrative Details

- Charity Name: HAPPINESS FOUNDATION
- Charity Number: 1197966
- Financial Year: 2 May 2024 to 1 May 2025

2. Structure, Governance and Management

- The Charity is a Charitable Incorporated Organisation (CIO).
- Governance Note: The Board continues to work toward meeting the minimum requirement of three trustees as stipulated in the governing document. Active recruitment is underway to ensure robust governance and oversight.

3. Objectives and Activities

- Charitable Objects: To advance the science of happiness and wellbeing for the public benefit of humanity at large.
- Main Activities: The Foundation focuses on research and thought leadership in the intersection of happiness and technology that equip the public with tools and guidance for mental and physical wellbeing.

4. Achievements and Performance

- Fundraising: The Foundation successfully secured £16,110.00 in new donations through corporate giving platforms (CG Benevity), demonstrating sustained support for its mission.
- Operational Stability: The charity has focused this year on building a sustainable cash reserve to fund future large-scale projects.

5. Financial Review

- **Reserves Policy:** The Trustees aim to maintain reserves sufficient to cover at least three months of operating costs. As of 1 May 2025, the charity holds £16,483.30 in cash funds, which exceeds this requirement and provides a strong foundation for upcoming charitable initiatives.
- **Public Benefit:** The Trustees have complied with their duty to have due regard to the Commission's public benefit guidance. Benefit is provided through the free dissemination of wellbeing science to the public.

Accounts

Category	Item	Unrestricted Funds (£)
Receipts	Donations (via CG Benevity)	£16,110.00
Payments	Charitable Activities (Content/Software)	£223.60
	Governance (Bank Charges & Fees)	£68.96
Total Payments		£292.56
Net Movement		+£15,817.44
Cash Funds	Start of Period (1 May 2024)	£665.86

	End of Period (1 May 2025)	£16,483.30
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