

Year 1 Filing (17 Feb 2022 – 01 May 2023)

Part 1: Trustees' Annual Report (TAR) Content

HAPPINESS FOUNDATION: Trustees' Annual Report

Reporting Period:	23 December 2022 to 01 May 2023
Charity Name:	HAPPINESS FOUNDATION
Charity Number:	1197966
Governing Document:	CIO Foundation Constitution
Principal Address:	54 Horse Shoe Court, 11 Brewhouse Yard, London, EC1V 4JU

Reference and Administrative Details

- **Trustees Serving During the Period:** Miss Keyun Ruan (Chair) , Mr Avi Roy .
- **Other Names Used:** HAPPINESS INSTITUTE , HAPPINESS FESTIVAL.

Structure, Governance and Management

- **Type of Governing Document:** CIO Foundation Constitution.
- **Minimum Trustee Requirement:** The CIO's governing document states a minimum of 3 trustees.
- **Governance Note:** The Charity is currently operating with only two trustees, which is below the minimum stipulated by the governing document. The Trustees are actively working to recruit a replacement trustee to meet the minimum requirement as soon as possible. The minimum number is 3.

Objectives and Activities

- **Charitable Objects:** The CIO's principal object is to **advance the science of happiness and wellbeing** for the public benefit of humanity at large.
- **Main Activities:** The focus theme is the **creation and distribution of audiovisual content** on the science of happiness and the organisation of related events. The Foundation engages researchers to record short presentations that are distributed online via video streaming and podcasting platforms.

- **Public Benefit Statement:** The Trustees have paid due regard to the Charity Commission's guidance on public benefit. The benefit is delivered by advancing happiness and mental/physical wellbeing, and equipping the public with practical tools to live a happier life. The services are set up to benefit the public at large.

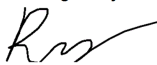
Achievements and Performance

- **Financial Start-up:** The charity successfully secured its first income of **£3,864.61** during this period.
- **Programme Delivery:** Initial efforts focused on establishing online content channels and building the network of academic contributors to prepare for content creation.
- **Geographic Reach:** Preparation was laid for global operation via online content with a focus on England and various countries outside England & Wales .

Financial Review

- **Review of Financial Position:** Total incoming resources for the period were **£3,864.61**. Total resources expended were minimal at **£15.20**, resulting in a net surplus of **£3,849.41**.
- **Reserves Policy:** The Trustees aim to maintain a level of reserves sufficient to cover three months of estimated operating costs and anticipated expenses for future events and content production. The closing cash balance of **£3,849.41** is held as unrestricted funds to provide financial stability during the initial start-up phase.
- **Going Concern:** The Trustees are satisfied that the charity is a going concern, anticipating future income from donations, charging for services , and corporate donors, allowing it to meet its liabilities as they fall due.

Signed on behalf of the Trustees:

DocuSigned by:

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Date: 24 Oct 2025

Part 2: Accounts Content: Receipts and Payments

Charity Name:	HAPPINESS FOUNDATION	Charity Number:	1197966
Period Start:	23/12/2022	Period End:	01/05/2023
Currency:	GBP (£)		

Section A: Statement of Receipts and Payments	Unrestricted Funds (£)	Restricted Funds (£)	Endowment Funds (£)	Total Funds (£)	Last Year (£)
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A1: RECEIPTS (Income)

Grants and Donations	3,864.61	0.00	0.00	3,864.61	0.00
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Sub Total Receipts (Gross Income)	3,864.61	0.00	0.00	3,864.61	0.00
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**A2: PAYMENTS
(Expenditure)**

Bank Charges and Fees	15.00	0.00	0.00	15.00	0.00
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Other Operating Expenses	0.20	0.00	0.00	0.20	0.00
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Sub Total Payments	15.20	0.00	0.00	15.20	0.00
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Net of Receipts/(Payments)	3,849.41	0.00	0.00	3,849.41	0.00
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Cash Funds at Start of Period	0.00	0.00	0.00	0.00	0.00
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Cash Funds at End of Period	3,849.41	0.00	0.00	3,849.41	0.00
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**Section B: Statement of Assets and
Liabilities at End of Period
(01/05/2023)****Unrestricted
Funds (£)****Restricted
Funds (£)****Endowment
Funds (£)****B1: Cash Funds**

Cash at HSBC Bank (A/C 33984893)	3,849.41	0.00	0.00
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Total Cash Funds (Must match A)	3,849.41	0.00	0.00
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B2: Other Monetary Assets	0.00	0.00	0.00
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B5: Liabilities	0.00	0.00	0.00
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