
REGISTERED CHARITY NUMBER: 1197963

NEW HOPE REVIVAL CHURCH

**REPORT AND FINANCIAL STATEMENT FOR THE
(UNAUDITED)**

YEAR ENDED 31ST AUGUST 2023

*J & T LEXINGTON SERVICES LIMITED
8 HOLME CLOSE, REDHILL GRANGE
WELLINGBOROUGH
NN9 5YF*

NEW HOPE REVIVAL CHURCH

| | Page |
|---------------------------------------|---------------|
| CONTENTS | 2 |
| Charity information | 3 |
| Trustees' report | 4 |
| Independent Examiner's report | 5 |
| Income and Expenditure Account | 6 |
| Balance Sheet | 7 |
| Notes to the Accounts | 8 – 11 |

NEW HOPE REVIVAL CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1197963

Registered office

85 BUGSBY'S WAY
GREENWICH
LONDON
SE10 0GD

Contact Person

Pastor Antony G King

Trustees

Antony Gathiru King
Evelyn Ochieng
Cecilia Muthoni Njoroge
Raphael Kaudo

Accountants

J & T Lexington Services Limited
8 Holme close
Redhill Grange
Wellingborough
NN9 5YF

NEW HOPE REVIVAL CHURCH

Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st August 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7, and comply with the statement of recommended practice.

Constitution, objective of the charity, principal activity and organisation of our work

The charity is constituted under a trust deed dated 17th February 2022 with UK registered charity no. 1197963.

The objectives of the charity as set out in the Declaration of trust are:

1. The advancement of Christian faith.
2. The relief of poverty

The ministry was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Development activities and achievement in the year

The trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

Our Outreach Ministry is currently involved in:

1. Working with and supporting those in need by donating to local food banks.
2. Working in partnership with a rehabilitation centre based in Kenya that supports young boys to come out of drug addiction
3. Working with a local church based in Liberia to set up a dispensary to aid the local community access healthcare.

Many Christian and non-Christians attended our services and many re-dedicated their lives to our Lord and Saviour, Jesus Christ.

Review of the financial position

The charity made a Deficit for the year amounting to £ 18,054. (2022 Surplus 21,941)

Approval

The report was approved by the board of trustees on 2024 and signed on their behalf by:

Rev. Anthony G King _____

NEW HOPE REVIVAL CHURCH

Independent Examiner's Report

To the Trustees of **NEW HOPE REVIVAL CHURCH**

I report on the accounts of the church for the year ended 31st August 2023 set out on pages six to eleven

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- 1) Examine the accounts under section 145 of the 2011 Act.
- 2) Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- 3) To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006;
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia C.P.A, DMS, MBA
J & T Lexington Services
8 Holme close, Redhill Grange
Wellingborough
NN9 5YF

NEW HOPE REVIVAL CHURCH

Statement of financial activities for the year ended 31st August 2023 Incorporating the Income and Expenditure Account

| | Note | 2023 £ | 2022 £ |
|--|------|---------------|---------------|
| Incoming Resources | | | |
| Incoming resources from generated funds | | | |
| Voluntary income | 2 | 68,639 | 62,328 |
| Total Incoming Resources | | 68,639 | 62,328 |
| Resources expended | | | |
| Charitable activities | | | |
| Rent | | 12,320 | 7,840 |
| Conferences & Events | | 9,778 | 2,178 |
| Travel & Accommodation | | 4,942 | 673 |
| Media/Music | | 8,754 | 6,339 |
| Feeding programme/ Mission | | 9,894 | 542 |
| Website | | 410 | 240 |
| Printing, Software & Stationery | | 394 | - |
| Church Supply | | 2,323 | - |
| Gift & Donations | | 25,788 | 12,022 |
| Subsistence allowance | | 10,970 | 9,590 |
| Professional fees | | - | 120 |
| Depreciation of fixed assets | | 434 | 180 |
| | | 86,007 | 39,764 |
| Governance costs | 3 | 686 | 623 |
| Total resources expended | | 86,693 | 40,387 |
| Net incoming/ (outgoing) resources | | 18,054 | 21,941 |
| Balances carried forward at 31st August 2023 | | 18,054 | 21,941 |

There were no recognised gains or losses in the year. All activities derive from continuing operations.

NEW HOPE REVIVAL CHURCH

Balance Sheet as at 31st August 2023

| | Note | 2023 £ | 2022 £ |
|--|------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible fixed assets | 4 | 3,183 | 1,320 |
| Current assets | | | |
| Debtors | 6 | - | - |
| Cash at bank and in hand | | 21,830 | 41,684 |
| | | <u>21,830</u> | <u>41,684</u> |
| Creditors - amounts falling due within one year | 5 | <u>(686)</u> | <u>(623)</u> |
| Net current assets/(liabilities) | | <u>21,144</u> | <u>41,061</u> |
| Net assets | | <u><u>24,327</u></u> | <u><u>42,381</u></u> |
| Represented by: | | | |
| Funds of the charity | | | |
| Reserves | | 42,381 | 20,440 |
| Net incoming resources | | <u>18,054</u> | <u>21,941</u> |
| | | <u><u>24,054</u></u> | <u><u>42,381</u></u> |

The financial statements were approved by the Trustees on2024 and signed on their behalf by:

Rev. Anthony G King_____

Trustee

NEW HOPE REVIVAL CHURCH

Notes to the financial statements for the year ended 31st August 2023

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

ii) Bank interest

Bank interest is included in the income and expenditure account on receipt.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fixed assets and depreciation

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method.

Equipments & Instruments - 12%

e) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects.

NEW HOPE REVIVAL CHURCH

Notes to the financial statements for the year ended 31st August 2023

1. Accounting policies (continued)

e) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

| | Unrestricted £ | Restricted £ | Total funds 2023 £ |
|-------------------------|-------------------|-----------------|-----------------------|
| Voluntary income | | | |
| Tithes and offerings | 68,639 | - | 68,639 |
| | <u>68,639</u> | <u>-</u> | <u>68,639</u> |

NEW HOPE REVIVAL CHURCH

Notes to the financial statements for the year ended 31st August 2023

3. Governance costs

| | 2023 | 2022 |
|------------------|-------------|-------------|
| | £ | £ |
| Accountancy fees | 686 | 686 |
| | <u>686</u> | <u>686</u> |

4. Tangible fixed assets

| | Church Equipments & Instruments £ | Total £ |
|-----------------------------------|--|--------------------|
| Cost | | |
| At 1 st September 2022 | 1,500 | 1,500 |
| Additions | 2,297 | 2,297 |
| At 31 st August 2023 | <u>3,797</u> | <u>3,797</u> |
| Depreciation | | |
| At 1 st September 2022 | 180 | 180 |
| Charge | 434 | 434 |
| At 31 st August 2023 | <u>614</u> | <u>614</u> |
| Net book value 2023 | <u>3,183</u> | <u>3,183</u> |
| Net book value 2022 | <u>1,320</u> | <u>1,320</u> |

NEW HOPE REVIVAL CHURCH

Notes to the financial statements for the year ended 31st August 2023

5. Creditors – amounts falling due within one year

| | 2023 £ | 2022 £ |
|-----------------|------------|------------|
| Accountancy fee | 686 | 623 |
| | <u>686</u> | <u>623</u> |

6. Financial commitments

Capital Commitments

The church had no capital commitments as at 31st August 2023.

Operating lease commitments

The church had no operating lease commitments as at 31st August 2023.