

BRID GARDENS

England & Wales · Charity number 1197961

Details

Status Registered

Legal form Charitable company

Company number [13692325](#)

Registered 2022-02-17

Register [View on the Charity Commission register](#)

Contact

Address 22 West Bank
London
N16 5DG

Phone 02081382570

Activities

Objects: TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME PARTICULARLY BUT NOT LIMITED TO THE RELIEF OF THOSE IN NEED BY REASON OF FINANCIAL HARDSHIP, BEREAVEMENT OR OTHER DISADVANTAGE AMONG THE JEWISH COMMUNITY THROUGHOUT THE WORLD.

Activities: The charity makes grants to individuals and organisations.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Belgium
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£77,900	£62,119	-	-
2023-10-31	£87,057	£6,439	-	-
2022-10-31	£484,644	£3,969	-	-

Trustees

Name	Role	Appointed
Yisocher Zev Sterngold	Chair	2021-10-20
Elchonon Rothbart		2021-10-20
Moses Benedikt		2021-10-20

BRID GARDENS

England & Wales - Charity number 1197961

Accounts

Charity registration number 1197961

Company registration number 13692325 (England and Wales)

BRID GARDENS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

BRID GARDENS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Y Z Sterngold E Rothbard M Benedikt
Charity number	1197961
Company number	13692325
Independent examiner	CHS Accountants Limited 45 Stamford Hill London N16 5SR

BRID GARDENS

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

BRID GARDENS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time particularly but not limited to the relief of those in need by reason of financial hardship, bereavement or other disadvantage among the Jewish community throughout the world.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity pursued its philanthropic objects. Income from donations and interest aggregated £77,900 (2023: £87,057). Total resources expended was £62,119 (2023 £6,439).

Financial review

The financial results of the charity for the year ended 31 October 2024 are fully reflected in the attached Financial Statements together with the Notes thereon.

The charity's Statement of Financial Activities show a surplus of £15,781.

Reserves policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 October 2024, the charity had reserves of £577,073.

Structure, governance and management

The charity is a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Y Z Sterngold

E Rothbard

M Benedikt

Recruitment and appointment of trustees

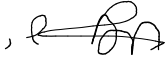
New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

BRID GARDENS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2024*

The trustees' report was approved by the Board of Trustees.



Y Z Sterngold

15 May 2025

BRID GARDENS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRID GARDENS

I report to the trustees on my examination of the financial statements of Brid Gardens (the charity) for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pini Shebson ACA

CHS Accountants Limited
45 Stamford Hill
London
N16 5SR

Dated: 15 May 2025

BRID GARDENS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	-	87,057
Investments	4	77,900	-
Total income		77,900	87,057
Expenditure on:			
Charitable activities	5	62,120	6,439
Total expenditure		62,120	6,439
Net income and movement in funds		15,780	80,618
Reconciliation of funds:			
Fund balances at 1 November 2023		561,293	480,675
Fund balances at 31 October 2024		577,073	561,293

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRID GARDENS

BALANCE SHEET

AS AT 31 OCTOBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Investments	12		100		100
Current assets					
Debtors	13	12,000		5,000	
Investments	14	565,192		555,162	
Cash at bank and in hand		1,805		2,931	
		<u>578,997</u>		<u>563,093</u>	
Creditors: amounts falling due within one year	15	<u>(2,024)</u>		<u>(1,900)</u>	
Net current assets			<u>576,973</u>		<u>561,193</u>
Total assets less current liabilities			<u>577,073</u>		<u>561,293</u>
The funds of the charity					
Unrestricted funds	16		<u>577,073</u>		<u>561,293</u>
			<u>577,073</u>		<u>561,293</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 May 2025



Y Z Sterngold

Company registration number 13692325 (England and Wales)

BRID GARDENS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Brid Gardens is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 West Bank, London, N16 5DG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRID GARDENS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BRID GARDENS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Total funds 2024 £	Total funds 2023 £
Donations and gifts	-	87,057

BRID GARDENS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

4 Income from investments

	Total funds 2024 £	Total funds 2023 £
Interest receivable	77,900	-

Interest receivable relates to the loan advanced to the subsidiary.

5 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Grant funding of activities (see note 6)	59,578	3,495
Share of support and governance costs (see note 7)		
Support	217	142
Governance	2,324	2,803
	<u>62,119</u>	<u>6,440</u>
Analysis by fund		
Unrestricted funds - general	<u>62,120</u>	<u>6,439</u>

6 Grants payable

	Total 2024 £	Total 2023 £
Grants to individuals	<u>59,578</u>	<u>3,495</u>
-		

7 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Bank Charges	217	110
Telephone	-	32
Governance	<u>2,324</u>	<u>2,803</u>

BRID GARDENS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

7 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Independent Examiner fees	1,800	1,500
Legal and professional	524	1,303
	<u>2,324</u>	<u>2,803</u>

8 Net movement in funds 2024 2023

£ £

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,800	1,500
	<u>1,800</u>	<u>1,500</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 November 2023 & 31 October 2024	100
Carrying amount	
At 31 October 2024	<u>100</u>
At 31 October 2023	<u>100</u>

BRID GARDENS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

12 Fixed asset investments (Continued)

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	18	100	100
		<u>100</u>	<u>100</u>

13 Debtors

		2024 £	2023 £
Amounts falling due within one year:			
Interest Receivable		12,000	5,000
		<u>12,000</u>	<u>5,000</u>
Interest receivable relates to the loan advanced to the subsidiary.			

14 Current asset investments

	Notes	2024 £	2023 £
Loans to subsidiaries	18	565,192	555,162
		<u>565,192</u>	<u>555,162</u>

15 Creditors: amounts falling due within one year

		2024 £	2023 £
Trade creditors		124	-
Other creditors		100	100
Accruals and deferred income		1,800	1,800
		<u>2,024</u>	<u>1,900</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023 £	Incoming resources £	Resources expended £	At 31 October 2024 £
General funds	561,293	77,900	(62,120)	577,073
	<u>561,293</u>	<u>77,900</u>	<u>(62,120)</u>	<u>577,073</u>

BRID GARDENS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

16 Unrestricted funds (Continued)

Previous year:	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
General funds	480,675	87,057	(6,439)	561,293

17 Related party transactions

Other than those already mentioned, there were no disclosable related party transactions during the year (2023 - none).

18 Subsidiaries

These financial statements are separate charity financial statements for Brid Gardens.

Details of the charity's subsidiaries at 31 October 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Brid Estates Limited	22 West Bank, London, N16 5DG	Real Estates		100.00	

BRID GARDENS

England & Wales - Charity number 1197961

Accounts

COMPANY REGISTRATION NUMBER: 13692325

CHARITY REGISTRATION NUMBER: 1197961

BRID GARDENS

**TRUSTEES' REPORT AND UNAUDITED
ACCOUNTS**

31 OCTOBER 2023

**BRID GARDENS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 OCTOBER 23**

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7

BRID GARDENS TRUSTEES ANNUAL REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 13692325

Charity No. 1197961

Principal and Registered Office

22 West Bank
London
N16 5DG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

E Rothbart
M Benedikt
Y Z Sterngold

Accountants

CHS Accountants Limited
45 Stamford Hill
London
N16 5SR

ACHIEVEMENTS AND PERFORMANCE

During the year the charity pursued its philanthropic objects. Income from donations aggregated £87,057 (2022: £484,644). Total resources expended was £6,439 (2022: £3,969).

FINANCIAL REVIEW

Financial Position

The financial results of the charity for the year ended 31 October 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

The charity's Statement of Financial Activities show a surplus of £80,618.

Reserves Policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 October 2023, the charity had reserves of £561,293.

PLANS FOR FUTURE PERIODS

The future plans of the charity are to continue to support organisations and individuals for the relief of financial hardship, bereavement and other disadvantage amongst the Jewish community worldwide.

**BRID GARDENS
TRUSTEES ANNUAL REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Y Z Sterngold

Trustee

24 July 2024

**BRID GARDENS
INDEPENDENT EXAMINERS REPORT**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES of BRID GARDENS

I report to the charity trustees on my examination of the financial statements of BRID GARDENS for the year ended 31 October 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P Shebson ACA
CHS Accountants Limited
45 Stamford Hill
London
N16 5SR

24 July 2024

**BRID GARDENS
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	4	87,057	484,644
Total		87,057	484,644
Expenditure on:			
Charitable activities	5	4,995	1,800
Other	7	1,444	2,169
Total		6,439	3,969
Net income		80,618	480,675
Net movement in funds	13	74,179	480,675
Reconciliation of funds:			
Total funds brought forward		480,675	-
Total funds carried forward		554,854	480,675

**BRID GARDENS
BALANCE SHEET**

AS AT 31 OCTOBER 2023

Company No.	13692325	Notes	2023	2022
			£	£
Fixed assets				
Investments		9	100	100
			<u>100</u>	<u>100</u>
Current assets				
Debtors		11	560,162	-
Cash at bank and in hand			2,931	482,475
			<u>563,093</u>	<u>482,475</u>
Creditors: Amount falling due within one year		12	<u>(1,900)</u>	<u>(1,900)</u>
Net current assets			561,193	480,575
Total net assets			561,293	480,675
The funds of the charity				
Unrestricted funds				
General funds		13	561,293	480,675
			<u>561,293</u>	<u>480,675</u>
Total funds		14	<u><u>561,293</u></u>	<u><u>480,675</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on

And signed on its behalf by:



Y Z Sterngold

Trustee

24 July 2024

FOR THE YEAR ENDED 31 OCTOBER 2023

1 General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 22 West Bank, London, N16 5DG.

Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Limited liability

In the event of a wind-up each member's liability is limited to £1.

2 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**BRID GARDENS
NOTES TO THE ACCOUNTS**

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, where applicable, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

4 Income from donations and legacies

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Donations	87,057	87,057	484,644
	<u>87,057</u>	<u>87,057</u>	<u>484,644</u>

5 Expenditure on charitable activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Grants made	3,495	3,495	-
<i>Governance costs</i>			
Accountancy Fees	1,500	1,500	1,800
	<u>4,995</u>	<u>4,995</u>	<u>1,800</u>

6 Analysis of grants

Activity or programme	Grants to	Total	Total
	Individuals	2023	2022
	£	£	£
	3,495	3,495	-
	<u>3,495</u>	<u>3,495</u>	<u>-</u>

7 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
General administrative costs	142	142	18
Legal and professional costs	1,302	1,302	2,151
	<u>1,444</u>	<u>1,444</u>	<u>2,169</u>

**BRID GARDENS
NOTES TO THE ACCOUNTS**

8 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Independent Examiner's fee	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

9 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

10 Investments

	Total
	£
Cost or revaluation	
At 1 November 2022	100
At 31 October 2023	<u>100</u>
Net book values	
At 31 October 2023	<u>100</u>
At 31 October 2022	<u>100</u>

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Percentage of shares held	Capital and reserves at end of the relevant year	Profit/(loss) for the relevant year
		%	£	£
Brid Estates Limited		100	-	-
		<u>100</u>	-	-

Brid Estates Limited was incorporated on 13 July 2022.

11 Debtors

	2022	2022
	£	£
Amounts owed by group undertakings	555,162	-
Prepayments and accrued income	5,000	-
	<u>560,162</u>	<u>-</u>

12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Amounts owed to group undertakings	100	100
Accruals	1,800	1,800
	<u>1,900</u>	<u>1,900</u>

**BRID GARDENS
NOTES TO THE ACCOUNTS**

13 Movement in funds

	At 1 November 2022 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 October 2023 £
Unrestricted funds:				
General funds	480,675	87,057	(6,439)	561,293
Total funds	<u>480,675</u>	<u>87,057</u>	<u>(6,439)</u>	<u>561,293</u>

14 Analysis of net assets between funds

	Total £
Investments	100
Net current assets	561,193
	<u>561,293</u>

15 Related party disclosures

Other than those mentioned above there are no related party transactions as require disclosure.

BRID GARDENS

England & Wales - Charity number 1197961

Accounts

COMPANY REGISTRATION NUMBER: 13692325

CHARITY REGISTRATION NUMBER: 1197961

BRID GARDENS

**TRUSTEES' REPORT AND UNAUDITED
ACCOUNTS**

31 OCTOBER 2022

**BRID GARDENS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 OCTOBER 22**

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7

**BRID GARDENS
TRUSTEES ANNUAL REPORT**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 October 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 13692325

Charity No. 1197961

Principal and Registered Office

22 West Bank
London
N16 5DG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

E Rothbart
M Benedikt
Y Z Sterngold

Accountants

Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to further those purposes both in the UK and overseas which are recognised as charitable under English Law.

The charity receives income from charitable donations and loan interest, which it utilises in the provision and distribution of grants and donations.

The charity's activity is principally, but not limited to, the provision and distribution of grants and donations to relieve those of the Jewish community, throughout the world, in need by reason of financial hardship, bereavement or other disadvantage.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity pursued its philanthropic objects. Income from donations aggregated £484,644. Total resources expended was £3,969.

FINANCIAL REVIEW

Financial Position

The financial results of the charity for the year ended 31 October 2022 are fully reflected in the attached Financial Statements together with the Notes thereon.

**BRID GARDENS
TRUSTEES ANNUAL REPORT**

The charity did not engage in any activity during the year. In 2022 the charity's Statement of Financial Activities show a surplus of £480,675.

Reserves Policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

PLANS FOR FUTURE PERIODS

The future plans of the charity are to continue to support organisations and individuals for the relief of financial hardship, bereavement and other disadvantage amongst the Jewish community worldwide.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Y Z Sterngold

Trustee

17 July 2023

**BRID GARDENS
INDEPENDENT EXAMINERS REPORT**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRID GARDENS

I report to the charity trustees on my examination of the financial statements of BRID GARDENS for the period ended 31 October 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Certified Chartered Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M Hirsh FCCA

Hirsh Accountants Limited

45 Stamford Hill

London

N16 5SR

17 July 2023

**BRID GARDENS
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE PERIOD ENDED 31 OCTOBER 2022

	Notes	Total funds 2022 £
Income and endowments from:		
Donations and legacies	4	484,644
Total		<hr/> 484,644
Expenditure on:		
Charitable activities	5	1,800
Other		2,169
Total		<hr/> 3,969
Net income		<hr/> 480,675
Net movement in funds		<hr/> 480,675
Reconciliation of funds:		
Total funds carried forward		<hr/> <hr/> 480,675

**BRID GARDENS
BALANCE SHEET**

AS AT 31 OCTOBER 2022

Company No.	13692325	Notes	2022
			£
Fixed assets			
Investments		9	100
			<u>100</u>
Current assets			
Cash at bank and in hand			482,475
			<u>482,475</u>
Creditors: Amount falling due within one year		10	<u>(1,900)</u>
Net current assets			<u>480,575</u>
Total net assets			<u><u>480,675</u></u>
The funds of the charity			
Unrestricted funds			
General funds		11	480,675
			<u>480,675</u>
Total funds		12	<u><u>480,675</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 October 2022

And signed on its behalf by:

Y Z Sterngold
Trustee
17 October 2022

FOR THE PERIOD ENDED 31 OCTOBER 2022

1 General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 22 West Bank, London, N16 5DG.

Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Limited liability

In the event of a wind-up each member's liability is limited to £1.

2 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**BRID GARDENS
NOTES TO THE ACCOUNTS**

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, where applicable, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

4 Income from donations and legacies

	Unrestricted	Total
	£	2022
	£	£
Donations	484,644	484,644
	<u>484,644</u>	<u>484,644</u>

5 Expenditure on charitable activities

	Unrestricted	Total
	£	2022
	£	£
<i>Governance costs</i>		
Accountancy Fees	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

6 Other expenditure

	Unrestricted	Total
	£	2022
	£	£
General administrative costs	18	18
Legal and professional costs	2,151	2,151
	<u>2,169</u>	<u>2,169</u>

7 Net income before transfers

	2022
	£
This is stated after charging:	
Independent Examiner's fee	1,800
	<u>1,800</u>

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

**BRID GARDENS
NOTES TO THE ACCOUNTS**

9 Investments

	Total £
Cost or revaluation	
At 20 October 2021	-
Additions	100
At 31 October 2022	<u>100</u>
Provisions and impairment	
At 20 October 2021	-
At 31 October 2022	<u>-</u>
Net book values	
At 31 October 2022	<u>100</u>
At 19 October 2021	<u>-</u>

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Class of shares held	% age of shares held	Capital and reserves at end of the relevant year	Profit/(loss) for the relevant year
			%	£	£
Brid Estates Limited			100	-	-
			<u>100</u>	-	-

Brid Estates Limited was incorporated on 13 July 2022 and remained dormant during the year.

10 Creditors:

amounts falling due within one year

	2022 £
Amounts owed to group undertakings	100
Accruals	1,800
	<u>1,900</u>

**BRID GARDENS
NOTES TO THE ACCOUNTS**

11 Movement in funds

	Incoming resources (including other gains/losses)	Resources expended	At 31 October 2022
	£	£	£
Restricted funds:			
Unrestricted funds:			
General funds	484,644	(3,969)	480,675
Total funds	<u>484,644</u>	<u>(3,969)</u>	<u>480,675</u>

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Investments	100	100
Net current assets	480,575	480,575
	<u>480,675</u>	<u>480,675</u>

13 Related party disclosures

Other than those mentioned above there are no related party transactions as require disclosure.