

North Church UK
Financial Statements
30 June 2025

North Church UK

Financial Statements

Period from 1 January 2024 to 30 June 2025

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North Church UK

Trustees' Annual Report *(continued)*

Period from 1 January 2024 to 30 June 2025

The trustees present their report and the financial statements of the charity for the period ended 30 June 2025.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	North Church UK	
Charity registration number	1197955	
Principal office	98 Kirkstall Road Leeds LS3 1HJ	
The trustees	Ms E M Ajayi Mr J Beale Miss A C Beckwith Mr J M Knight Rev. M T Manhanha Mr D C Niblock	(Appointed 19 November 2024) (Appointed 19 November 2024)
Lead Pastors	David Niblock Abigail Niblock	
General Manager	Mike Mullender	
Safeguarding Senior Leader	Jon Knight	
Safeguarding Officer	Jennifer Innes (to August 2023) Jennifer Sellars (from August 2023)	
Web site	www.churchnorth.com	
Banker	Virgin Money Sunderland SR43 4JB	
Auditor	Anova, Chartered Accountants 2 Piries Place Horsham West Sussex RH12 1EH	

North Church UK

Trustees' Annual Report *(continued)*

Period from 1 January 2024 to 30 June 2025

Structure, governance and management

North Church UK is a Charitable Incorporated Organisation, which is governed by a Constitution dated 8th February 2022. The Church is affiliated to the Assemblies of God GB and the Evangelical Alliance.

The charity is managed by a board of experienced trustees, who are responsible for ensuring financial stability by providing professional and strategic advice on policy and resource management. Following Assemblies of God guidelines, the Church is required to have at least three trustees at any one time, with one of them being one of the lead pastors, David Niblock.

The trustees continue to meet at least four times each year and have overall responsibility for the operation and leadership of the charity. The trustees draw up policies and procedures within which they and the staff operate and make decisions. The trustees delegate much of the day-to-day responsibilities to the lead pastors under an agreed Schedule of Delegation, which is reviewed annually.

The majority of our trustees are actively involved with the Church and undertook trustee training provided by Stewardship in November 2022.

The trustees have arranged Trustees indemnity insurance with a reputable insurer

New Trustees

When a vacancy occurs or there is a need to increase the number of trustees, the lead pastors will nominate a potential new trustee deemed to have the relevant experience, skills and commitment, who will be considered by the existing trustees. All appointments will be confirmed by the board of trustees and recorded by a minute in the meeting notes of the relevant board meeting.

When a new trustee is identified, they will be provided with the following before their appointment:

- (a) a copy of the current version of the Constitution;
- (b) a copy of the Church's latest annual report and statement of accounts, and;
- (c) information about the role and responsibilities of a trustee provided by the Charity Commission.

Two new trustees were appointed on 19th November 2024 - Rev Misheck Manhanha and Jonathan Beale.

North Church UK

Trustees' Annual Report *(continued)*

Period from 1 January 2024 to 30 June 2025

Structure, governance and management *(continued)*

Staff

In response to the growth in the Church during this financial period our staff team has expanded considerably, particularly within our pastoral and facilities teams. We have also implemented clearer staffing structures, including reorganizing the line management to strengthen accountability, provide support and create pathways for leadership development among staff members.

Staff numbers have increased from 20 in January 2024 to 25 by the end of the financial period. Eight of these staff are full time and the remainder are part time or casual, working from one to four days a week. All staff are under the leadership of the lead pastors for the day-to-day running of the Church, assisted by line managers. We have continued to work hard to build a healthy staff culture with regular relevant training.

All decisions on staff pay and benefits are made by the trustees.

We have also continued to use an external coach for the staff team, who is an experienced Church pastor. He has regular meetings with the staff to provide guided development and to act as a sounding board.

In addition, we have an Advisory Team which helps to bring direction to our vision and values, together with advisory input for the lead pastors.

Safeguarding is one of our priorities, to ensure the safety and protection of everyone who accesses our various ministries. The trustees have a clear understanding that they are accountable for how we safeguard vulnerable adults, children and young people who engage with us, as well as our staff and volunteers. We have implemented safeguarding training for trustees, staff and volunteers.

We renewed our ISO 9001:2015 Quality Management System accreditation in November 2024.

North Church UK

Trustees' Annual Report *(continued)*

Period from 1 January 2024 to 30 June 2025

Objectives and activities

Our vision to have a commitment to be a Church 'For The City' remains at the forefront of all we do, and we have continued to take essential steps to ensure it continues to be our priority with our time and with our resources, to serve the people in the city who need help the most.

When we have become aware of a need in our city, we have done our best to help support or partner with various organisations to meet the need.

Our four values remain;

1. 'Jesus is who we love to follow.'
2. 'The Word is how we love to grow'
3. 'People were who we love to serve'
4. 'Community is how we love to live'

Our Church loves to enjoy life together! From our small groups to social interest groups, people are always looking for ways to grow in community. It is wonderful to see such a diverse mix of community from the youngest to the oldest, people from different sides of the world and from vastly different socio-economic status, and yet the Church is united.

Our heart is to facilitate and strengthen this continued growth with appropriate structure and sustainability.

The trustees have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Policy on grant making

Our policy outlines how grants may be made and the priorities for providing support. Our aims are advancement of the Christian faith and relief of poverty within local communities and across the world, so recipients of grants are chosen based on their adherence to our charitable objects. Grants will be made for the public benefit by funding activities which will allow our objects to be fulfilled.

North Church UK

Trustees' Annual Report *(continued)*

Period from 1 January 2024 to 30 June 2025

Achievements and performance

When we reflect on the past eighteen months, we do so with deep gratitude and humility, recognising God's faithfulness in guiding and establishing us as a healthy and growing Church community in the heart of the city of Leeds. This period has been marked by both spiritual and practical growth, as we have sought to faithfully steward the vision entrusted to us.

At the beginning of 2024, we introduced our annual theme, "Heart of God". This theme shaped our direction and priorities, as we sought to cultivate a Church community that reflects God's heart in both character and action. Our desire has been to align ourselves more closely with His will, ensuring that all we do flows from a place of obedience, compassion, and purpose.

As part of this vision, we felt a clear calling to expand our impact in serving the people of Leeds, particularly those most in need. Building on our core value, "People are who we love to serve," we began exploring opportunities to extend our physical and missional footprint. This led to the significant step of occupying and developing the building at the rear of our Kirkstall Road premises, which had become vacant - 31 Burley Road. It is owned by the same landlord as 98 Kirkstall Road.

This development project has been guided by a clear and compelling vision: "A space to grow and a space to serve." We knew that relocating our main gatherings into a larger auditorium within the Burley Road building, would enable us to reimagine and repurpose our existing, adjoining property on Kirkstall Road.

In March 2024, the Church demonstrated extraordinary generosity by giving towards the initial phase of the building project. This remarkable response enabled significant progress, and we witnessed a complete transformation of the Burley Road site. In May 2025, we held our first service in the new 1,250-seat auditorium. This facility also includes two floors of office space and a purpose-built coffee and connection area, designed to foster community and belonging.

With increased building capacity has come significant growth in attendance and activity. Our Sunday services have experienced approximately a 30% increase in attendance, and we have celebrated more baptisms than at any previous time in the life of the Church. While this growth is encouraging, it also brings important responsibilities and opportunities in the areas of pastoral care, discipleship, and leadership development. We remain committed to ensuring that every individual is known, cared for, and supported, even as the Church continues to grow in size.

At the beginning of 2025, we introduced our annual theme: "Good things grow here". This statement reflected our intention to cultivate positive growth within both the church and the wider community. Over the course of the year, we have seen this vision take shape, not only through the physical development of our building, but also through the many personal testimonies and stories of transformation within our congregation. Our ministry activities have continued to flourish, with vibrant and growing engagement across our children's, youth, and young adults' ministries. These areas remain a strategic priority for investment, reflecting our commitment to raising and equipping the next generation. The annual Souls Conference has also continued to grow, with 706 young adults attending in 2024 and 878 in 2025, demonstrating increasing impact and reach.

North Church UK

Trustees' Annual Report *(continued)*

Period from 1 January 2024 to 30 June 2025

Financial review

Review of financial activities

The trustees decided to extend the 2024 financial year to 30th June 2025, so that the year end is at a more convenient time of year. The figures shown here are for the eighteen months period, with a comparison to the 12 months for 2023. The position with the finances at the end of June 2025 are shown in the attached financial statements.

The Charity received donations amounting to £1,342,403 (2023 - £523,419), with related Gift Aid claims of £244,703 (2023 - £82,753). In addition, gifts received were £830,590 (2023 - £315,144), grant funding totalling £36,140 (2023 - £17,100) was received. Income from trading activities amounted to £162,840 (2023 - £56,752) and interest received was £29,194 (2023 - £4,698).

The total expenditure on charitable activities amounted to £1,531,345 (2023 - £735,472) during the period.

The total reserves at the financial year end were £1,685,197 (2023 - £682,624). The total fixed assets of the charity increased to £1,079,492 (2023 - £222,454).

At the end of 2025, the general unrestricted free reserves of the Charity were £524,623 (2023 - £445,652) and the total restricted funds amounted to £8,526 (2023 - £6,150).

This amount adequately exceeds our general expenditure for a period in excess of three months.

The income of the Church is primarily voluntary donations from individuals and other charities, plus some income from the activities of the Church, such as weekends away and conferences, together with income generated from hiring out rooms in the venue. Some income is raised in relation to specific, unexpected needs for responding to local and national events.

The trustees set an agreed budget for each financial year. The lead pastors have authority, with relevant consultation with the trustees, to work within this budget. Any expenditure which is more than 5% above budget needs to be agreed by the trustees.

The trustees manage the finances of the Church to ensure that all of the income is used to further the charitable purposes of the charity. When the reserves of the Church rise above the targeted level the trustees will take action to use the surplus in connection with those purposes. If the trustees know of future costs that justify higher than the policy level of reserves these will be explained in the quarterly management accounts and the period-end reports.

The appeal for funds for redevelopment of the Burley Road building in 2024 raised a total of £693,837 including Gift Aid claims. All of this amount was used on the conversion project, supplemented by funds from our reserves.

There have been no other significant events which have affected the financial performance for the eighteen months to 30th June 2025.

Investment Policy

The Church has power to deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the Church to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

North Church UK

Trustees' Annual Report *(continued)*

Period from 1 January 2024 to 30 June 2025

No long-term investments are held by the Church at present. The trustees believe the Church's ongoing income is stable and consider that it will be possible to make fundraising or cost-saving action in good time should it be necessary.

Risks and Uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that adequate systems and controls are in place to mitigate exposure to such risks. These risks are managed and assessed on an ongoing basis and will be mitigated against as necessary, so that the charity is not exposed to undue risk.

Related Parties

We are affiliated to Assemblies of God UK, one of the largest Pentecostal denominations in the UK. We donate 3% of our income to Assemblies of God on a monthly basis, up to a maximum £20,000 each year.

Life Church Ministries (Company number 11973632) is a guarantor for the lease for the Kirkstall Road building we occupy.

Reserves policy

The trustees recognise the importance of a reserves policy to demonstrate good stewardship and financial management, to ensure that the charity is sustainable for the future by managing any unforeseen financial challenges. Our policy is to maintain unrestricted funds which have not been designated for a specific purpose at a sufficient level to meet all management and administrative costs and other ongoing financial commitments for a minimum of three months. These reserves are currently held in cash at the bank and in interest bearing instant access or short notice deposit accounts with reputable financial institutions, which can be accessed at reasonably short notice.

We will also ensure that excessive funds are not held without any identifiable reason or for any identifiable charitable purpose.

North Church UK

Trustees' Annual Report *(continued)*

Period from 1 January 2024 to 30 June 2025

Plans for future periods

We will continue to pursue our vision throughout the remainder of 2025 and into 2026, by developing what we started in 2022, and believe that we will see continued growth in the various areas of the work as we stay true to the principle of seeking first the Kingdom of God.

Acquiring the Burley Road building will enable us to redevelop our Kirkstall Road property, which represents a significant step in fulfilling our vision to create a space dedicated to serving the local community. In partnership with The Message Trust, we plan to establish a Community Grocery, providing food and essential household items at a reduced cost for people who might be struggling with the cost of living. This initiative aims to support local individuals and low income families in accessing affordable, nutritious provisions.

The Community Grocery will operate Monday to Friday and will be supported by our team of volunteers. In addition to offering low-cost goods, we intend to deliver a range of courses designed to support personal development and wellbeing, including programmes such as the Alpha Course and CAP Job Clubs.

The redevelopment will also provide additional facilities, including two purpose-built classrooms/training rooms and three large multi-purpose spaces. These areas can be combined to form a larger auditorium, enabling a variety of uses such as children's church activities, community events, and wider church gatherings.

The Church is deeply encouraged by this opportunity and remains committed to the ongoing mission to serve and support the community, to advance the Christian faith and to develop leadership and ministry skills to strengthen spiritual well-being.

We will continue to deliver our existing activities as well as establishing new projects which clearly meet the charity's aims and objectives for the public benefit, and which add real value for the people in our local communities.

Conclusion

We would like to express our sincere gratitude to our ministry leaders, staff team, and the many volunteers who serve tirelessly with dedication and compassion. Their commitment has been instrumental in enabling the Church to grow and fulfil its mission.

Finally, we extend our heartfelt thanks to the entire congregation. Our Church is richly diverse in age, background, and culture, and it is through the unity, faith, and passion of our people that we continue to thrive as a community committed to living for God.

We thank God for His continued faithfulness throughout this period. As we look to the future, we do so with confidence and trust, believing that He will continue to lead, guide, and bless the work of the Church.

"To God be the glory for all He has done."

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

North Church UK

Trustees' Annual Report *(continued)*

Period from 1 January 2024 to 30 June 2025

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 16 April 2026 and signed on behalf of the board of trustees by:

MS E M AJAYI
Trustee

North Church UK

Independent Auditor's Report to the Members of North Church UK

Period from 1 January 2024 to 30 June 2025

Opinion

We have audited the financial statements of North Church UK (the 'charity') for the period ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

North Church UK

Independent Auditor's Report to the Members of North Church UK *(continued)*

Period from 1 January 2024 to 30 June 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and charity's performance;
 - results of our enquiries of management about their own identification and assessment of the risks of irregularities;
 - any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
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North Church UK

Independent Auditor's Report to the Members of North Church UK *(continued)*

Period from 1 January 2024 to 30 June 2025

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits, we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in. The key laws and regulations we considered in this context included the Care Quality Commission, Charities Act 2011, Charities SORP and employment legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

As a result of performing the above, we did not identify any key matters related to the potential risk of fraud or non-compliance with laws and regulations.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing minutes of meetings of those charged with governance, reviewing internal reports and reviewing correspondence with regulators, and;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the rationale for any significant transactions that are unusual or outside the normal course of operation.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indication of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

The comparative figures for the year ended 31 December 2023 are unaudited. We have not been engaged to audit, review, or perform any procedures on those figures and, accordingly, we do not express an opinion or any form of assurance on them.

North Church UK

Independent Auditor's Report to the Members of North Church UK *(continued)*

Period from 1 January 2024 to 30 June 2025

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MATTHEW CLEGHORN FCA BSc (Hons) (Senior Statutory Auditor)

For and on behalf of Anova, Statutory Auditor

Chartered Accountants

2 Piries Place

Horsham

West Sussex

RH12 1EH

24 April 2026

Anova is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

North Church UK

Statement of Financial Activities

Period from 1 January 2024 to 30 June 2025

		Period from 1 Jan 24 to 30 Jun 25			Year to 31 Dec 23
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	1,689,312	765,524	2,454,836	938,416
Other trading activities	5	162,715	125	162,840	56,752
Investment income	6	29,189	5	29,194	4,698
Total income		<u>1,881,216</u>	<u>765,654</u>	<u>2,646,870</u>	<u>999,866</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	12,176	4,739	16,914	5,387
Costs of other trading activities	8	88,418	7,620	96,038	35,442
Expenditure on charitable activities	9,10	1,422,695	108,649	1,531,345	735,472
Total expenditure		<u>1,523,289</u>	<u>121,008</u>	<u>1,644,297</u>	<u>776,301</u>
Net income		<u>357,927</u>	<u>644,646</u>	<u>1,002,573</u>	<u>223,565</u>
Transfers between funds		642,270	(642,270)	–	–
Net movement in funds		<u>1,000,197</u>	<u>2,376</u>	<u>1,002,573</u>	<u>223,565</u>
Reconciliation of funds					
Total funds brought forward		676,474	6,150	682,624	459,059
Total funds carried forward		<u>1,676,671</u>	<u>8,526</u>	<u>1,685,197</u>	<u>682,624</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 34 form part of these financial statements.

North Church UK

Statement of Financial Position

30 June 2025

	Note	30 Jun 25 £	31 Dec 23 £
Fixed assets			
Tangible fixed assets	19	1,079,492	222,454
Current assets			
Debtors	20	109,889	59,416
Cash at bank and in hand		697,861	457,422
		<u>807,750</u>	<u>516,838</u>
Creditors: amounts falling due within one year	21	<u>202,045</u>	<u>56,668</u>
Net current assets		605,705	460,170
Total assets less current liabilities		<u>1,685,197</u>	<u>682,624</u>
Net assets		<u>1,685,197</u>	<u>682,624</u>
Funds of the charity			
Restricted funds		8,526	6,150
Unrestricted funds		<u>1,676,671</u>	<u>676,474</u>
Total charity funds	25	<u>1,685,197</u>	<u>682,624</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 April 2026, and are signed on behalf of the board by:

MS E M AJAYI
Trustee

MR J M KNIGHT
Trustee

The notes on pages 17 to 34 form part of these financial statements.

North Church UK

Statement of Cash Flows

Period from 1 January 2024 to 30 June 2025

	Note	30 Jun 25 £	31 Dec 23 £
Cash generated from operations	27	1,170,823	236,713
Interest received		29,194	4,698
Net cash from operating activities		<u>1,200,017</u>	<u>241,411</u>
Cash flows from investing activities			
Purchase of tangible assets		(959,578)	(15,590)
Net cash used in investing activities		<u>(959,578)</u>	<u>(15,590)</u>
Net increase in cash and cash equivalents		240,439	225,821
Cash and cash equivalents at beginning of period		<u>457,422</u>	<u>231,601</u>
Cash and cash equivalents at end of period		<u>697,861</u>	<u>457,422</u>

The notes on pages 17 to 34 form part of these financial statements.

North Church UK

Notes to the Financial Statements

Period from 1 January 2024 to 30 June 2025

1. General information

North Church UK is a public benefit entity and is registered as a Charitable Incorporated Organisation in England. The address of the principal office is 98 Kirkstall Road, Leeds, LS3 1HJ.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The current accounting period was the 18-month period from 1 January 2024 to 30 June 2025. The comparative figures were for the year from 1 January 2023 to 31 December 2023 and are not entirely comparable. The accounting period was extended by the Trustees in order to avoid the pressure of year-end financial reporting matters conflicting with the Advent and Christmas celebrations, church events, New Year holidays and staff holiday leave. With the summer being a suitably quiet period, it was resolved to adopt 30 June as the financial period end, as permitted by the governing documents.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Going concern

Given the substantial net current assets available to the charity and strength support provided by the congregation, there are no material uncertainties about the charity's ability to continue.

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are the levels of future funding and expenditure on charitable activities.

Income tax

As a charity, North Church UK is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% straight line
Fixtures and fittings	-	20% straight line
Equipment	-	20% straight line
Leasehold improvements	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the value of the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Individual giving	691,556	635,435	1,326,991
Trusts and Foundations	300	9,112	9,412
Limited companies	—	6,000	6,000
Mosaik - The Church Network	—	—	—
Gift Aid tax recovered	174,775	69,928	244,703
Gifts			
Via charitable giving portals	806,181	24,409	830,590
Grants			
Leeds Christian Community Trust	—	4,950	4,950
Leeds Community Foundation	—	4,000	4,000
Church Revitalisation Trust	—	11,500	11,500
Other grants	—	190	190
Government grant income	15,500	—	15,500
Other donations and legacies			
Life Church Ministries	1,000	—	1,000
	<u>1,689,312</u>	<u>765,524</u>	<u>2,454,836</u>

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Individual giving	509,770	8,812	518,582
Trusts and Foundations	—	—	—
Limited companies	1,200	—	1,200
Mosaik - The Church Network	3,637	—	3,637
Gift Aid tax recovered	79,064	3,689	82,753
Gifts			
Via charitable giving portals	310,342	4,802	315,144
Grants			
Leeds Christian Community Trust	—	7,100	7,100
Leeds Community Foundation	—	—	—
Church Revitalisation Trust	—	—	—
Other grants	—	—	—
Government grant income	10,000	—	10,000
Other donations and legacies			
Life Church Ministries	—	—	—
	<u>914,013</u>	<u>24,403</u>	<u>938,416</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fundraising events	76,651	—	76,651
Shop income	19,411	125	19,536
Letting and licensing	66,653	—	66,653
	<u>162,715</u>	<u>125</u>	<u>162,840</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising events	728	25,306	26,034
Shop income	341	4,924	5,265
Letting and licensing	25,453	—	25,453
	<u>26,522</u>	<u>30,230</u>	<u>56,752</u>

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Bank interest receivable	27,987	—	27,987
Other interest receivable	1,202	5	1,207
	<u>29,189</u>	<u>5</u>	<u>29,194</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	4,623	—	4,623
Other interest receivable	73	2	75
	<u>4,696</u>	<u>2</u>	<u>4,698</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies	12,176	4,739	16,914

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	4,299	1,088	5,387

8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Shop costs	15,487	—	15,487
Staging events	41,457	1,428	42,885
Advertising and publicity	31,474	6,192	37,666
	<u>88,418</u>	<u>7,620</u>	<u>96,038</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Shop costs	404	4,045	4,449
Staging events	18,526	1,509	20,035
Advertising and publicity	7,219	3,739	10,958
	<u>26,149</u>	<u>9,293</u>	<u>35,442</u>

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Advance Christian faith	913,600	59,702	973,302
Relieve sickness and hardship	26,227	27,781	54,007
Support costs	482,868	21,166	504,036
	<u>1,422,695</u>	<u>108,649</u>	<u>1,531,345</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Advance Christian faith	377,969	43,142	421,111
Relieve sickness and hardship	6,672	25,286	31,958
Support costs	276,419	5,984	282,403
	<u>661,060</u>	<u>74,412</u>	<u>735,472</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2023 £
Advance Christian faith	933,992	39,310	453,348	1,426,650	685,461
Relieve sickness and hardship	20,286	33,721	4,568	58,575	34,629
Governance costs	—	—	46,120	46,120	15,382
	<u>954,278</u>	<u>73,031</u>	<u>504,036</u>	<u>1,531,345</u>	<u>735,472</u>

Included within governance costs were:

	Period from 1 Jan 24 to 30 Jun 25 £	Year to 31 Dec 23 £
Salaries	15,692	6,294
Employer's NIC	1,681	618
Employer's pension costs	987	333
Accountancy fees	8,463	3,600
Audit fees	13,500	—
Legal and other professional fees	5,565	4,521
Costs of trustees' meetings	232	16
	<u>46,120</u>	<u>15,382</u>

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

11. Analysis of support costs

	Advance Christian faith £	Relieve sickness and hardship £	Governance costs £	Total 2025 £	Total 2023 £
Staff costs	141,813	1,432	18,360	161,605	88,724
Premises	54,579	551	–	55,130	53,117
Communications and IT	4,375	44	–	4,419	1,258
General office	82,234	831	–	83,065	51,492
Finance costs	1,001	–	–	1,001	45
Travel and subsistence	14,769	149	–	14,918	9,859
Trustees meetings	–	–	232	232	16
Accounting and examination fees	–	–	21,963	21,963	3,600
Depreciation	101,515	1,025	–	102,540	42,581
Technicians and audio visual costs	15,639	158	–	15,797	7,018
Staff training and welfare	14,831	150	–	14,981	2,876
Equipment expensed	22,593	228	–	22,821	17,296
Legal and professional fees	–	–	5,565	5,565	4,521
	<u>453,349</u>	<u>4,568</u>	<u>46,120</u>	<u>504,037</u>	<u>282,403</u>

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

12. Analysis of grants

	Period from 1 Jan 24 to 30 Jun 25 £	Year to 31 Dec 23 £
Grants to institutions		
Assemblies of God - Great Britain	—	1,000
Zarach	750	—
Building Church Ltd	—	544
Soul Church	—	6,000
Leeds Chinese Christian Church	1,500	—
Ordinary Hero	2,700	2,550
Christians Against Poverty (CAP)	1,500	—
Sports Chaplaincy	2,100	1,600
Hope for Justice	5,700	—
Samaritans Purse International	—	4,400
Light UK	1,200	500
Youth for Christ	—	550
7 Ministry Gifts of £500 or less to local churches (2023 - 16)	2,986	6,040
14 Ministry Gifts of over £500 to local churches (2023 - 0)	9,324	—
Caring for Life	1,200	—
Isaiah 61	1,200	—
Lighthouse	1,950	—
Vision Rescue	2,200	—
Watoto Childcare Ministries	5,000	—
	<u>39,310</u>	<u>23,184</u>
Grants to individuals		
5,107 Grants and Gifts to individuals (2023 - 5,655)	<u>33,721</u>	<u>17,268</u>
Total grants	<u><u>73,031</u></u>	<u><u>40,452</u></u>

13. Net income

Net income is stated after charging/(crediting):

	30 Jun 25 £	31 Dec 23 £
Depreciation of tangible fixed assets	102,540	42,581
Operating lease rentals	<u>39,865</u>	<u>42,556</u>

14. Auditors remuneration

	Period from 1 Jan 24 to 30 Jun 25 £	Year to 31 Dec 23 £
Fees payable for the audit of the financial statements	<u>13,500</u>	<u>—</u>

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

15. Independent examination fees

	Period from 1 Jan 24 to 30 Jun 25 £	Year to 31 Dec 23 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	—	600
Other financial services	—	3,000
	<u>—</u>	<u>3,600</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 1 Jan 24 to 30 Jun 25 £	Year to 31 Dec 23 £
Wages and salaries	552,921	257,620
Social security costs	47,598	20,099
Employer contributions to pension plans	26,289	11,465
Other employee benefits	5,031	5,819
	<u>631,839</u>	<u>295,003</u>

Staff payroll cost disclosures are for gross salary, Employers National Insurance Contributions and Employers Pension Contribution for the 18-month period ended 30 June 2025. The comparative figures are for a 12-month period.

The average head count of employees during the period was 21 (2023: 17). The average number of full-time equivalent employees during the period is analysed as follows:

	30 Jun 25 No.	31 Dec 23 No.
Direct charitable activities	7	8
Support	3	1
Trustee	2	1
	<u>12</u>	<u>10</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	30 Jun 25 No.	31 Dec 23 No.
£60,000 to £69,999	1	—
£80,000 to £89,999	1	—
	<u>2</u>	<u>—</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. This includes Lead Pastors, Trustees and Senior Finance Managers. The total compensation paid to key management personnel for services provided to the charity was £260,702 (2023: £120,387).

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

17. Trustee remuneration and expenses

Included within staff costs were salary costs for the Lead Pastor, who is a paid trustee in accordance with the Articles of the Charitable Incorporated Organisation and as permitted by the Charity Commission and who was employed from 1 May 2022, and another trustee who was employed from 13 February 2024.

The total trustee salaries amounted to £128,857 (2023: £50,936), social security costs amounted to £14,642 (2023: £5,774) and pensions amounted to £8,525 (2023: £3,155). There were no other benefits in kind. The current accounting period was the 18-month period from 1 January 2024 to 30 June 2025. The comparative figures were for the year from 1 January 2023 to 31 December 2023.

Four trustees were reimbursed for expenses in relation to charitable trading, direct charitable activities, support costs and the acquisition of fixed assets amounting to £28,855 (2023: two trustees £8,828).

During the period, the charity purchased insurance to protect it from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The premium paid was £762 (2023: £431).

18. Transfers between funds

During the period, the Trustees made transfers between funds as follows:

- £668,055 from the New Building fund to the Designated fixed asset fund reflect the costs of the Burley Road building.
- £12,708 from General Unrestricted funds to the Restricted For the City Fund to cover the excess costs arising in the period.
- £2,738 from General Unrestricted funds to the Restricted For the City (Christmas) Fund to cover the excess costs arising in the period.
- £7,183 from General Unrestricted funds to Restricted For the City (Easter) Fund to cover the excess costs arising in the period.
- £3,156 from General Unrestricted funds to Restricted Kirkstall Road Project Fund to cover the excess costs arising in the period.

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

19. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Leasehold improvements £	Total £
Cost					
At 1 January 2024	–	138,011	8,366	145,545	291,922
Additions	9,780	129,444	35,783	784,571	959,578
At 30 June 2025	<u>9,780</u>	<u>267,455</u>	<u>44,149</u>	<u>930,116</u>	<u>1,251,500</u>
Depreciation					
At 1 January 2024	–	43,620	1,590	24,258	69,468
Charge for the period	2,651	48,227	6,141	45,521	102,540
At 30 June 2025	<u>2,651</u>	<u>91,847</u>	<u>7,731</u>	<u>69,779</u>	<u>172,008</u>
Carrying amount					
At 30 June 2025	<u>7,129</u>	<u>175,608</u>	<u>36,418</u>	<u>860,337</u>	<u>1,079,492</u>
At 31 December 2023	<u>–</u>	<u>94,391</u>	<u>6,776</u>	<u>121,287</u>	<u>222,454</u>

20. Debtors

	30 Jun 25 £	31 Dec 23 £
Trade debtors	46,740	44,438
Prepayments and accrued income	25,105	14,978
Other debtors	38,044	–
	<u>109,889</u>	<u>59,416</u>

21. Creditors: amounts falling due within one year

	30 Jun 25 £	31 Dec 23 £
Trade creditors	64,420	13,159
Accruals and deferred income	125,237	37,852
Social security and other taxes	7,938	3,678
Other creditors	4,450	1,979
	<u>202,045</u>	<u>56,668</u>

22. Deferred income

	30 Jun 25 £	31 Dec 23 £
At 1 Jan 24	18,336	6,730
Amount released to income	(18,336)	(6,730)
Amount deferred in period	38,035	18,336
At 30 Jun 25	<u>38,035</u>	<u>18,336</u>

Deferred income arises in the period as a result of funds being received in advance of events which take place in the next period.

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £26,289 (2023: £11,465).

24. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	30 Jun 25 £	31 Dec 23 £
Recognised in income from donations and legacies:		
Government grants income	15,500	10,000

25. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 30 June 2025 £
General funds	445,652	1,465,237	(1,360,481)	(25,785)	524,623
Fixed Asset Fund	222,454	291,523	(102,540)	668,055	1,079,492
Event North Fund	8,368	–	–	–	8,368
Ministry Support Fund	–	124,456	(60,268)	–	64,188
	<u>676,474</u>	<u>1,881,216</u>	<u>(1,523,289)</u>	<u>642,270</u>	<u>1,676,671</u>

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
General funds	203,911	920,731	(648,385)	(30,605)	445,652
Fixed Asset Fund	249,445	15,590	(42,581)	–	222,454
Event North Fund	–	8,910	(542)	–	8,368
Ministry Support Fund	–	–	–	–	–
	<u>453,356</u>	<u>945,231</u>	<u>(691,508)</u>	<u>(30,605)</u>	<u>676,474</u>

Fixed Asset Fund: The Fixed Asset Fund was established by the Trustees as a Designated Fund. This fund represents the additions and changes in the net book value of the tangible fixed assets of the charity as these are assets used by the charity in the performance of its charitable activities.

Event North Fund: The Event North Fund was established by the Trustees as a Designated Fund. This fund represents the income and expenditure in relation to taking bookings for hiring out the venue and its purpose is to identify the contribution to the performance of its charitable activities from venue hire.

The Ministry Support Fund: The Ministry Support Fund was established by the Trustees as a Designated Fund. This fund represents a proportion of our income which is used to support local community initiatives and also individuals and other charities and churches around the world.

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

25. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 30 June 2025 £
For the City Fund	–	8,436	(21,144)	12,708	–
For the City (Christmas) Fund	–	23,548	(26,286)	2,738	–
Community Café Fund	4,227	19,490	(19,474)	–	4,243
For the City (Easter) Fund	1,923	3	(9,109)	7,183	–
Disaster Relief Fund	–	–	–	–	–
Youth Fundraising Projects	–	3,202	(3,202)	–	–
YA Fundraising Projects	–	–	–	–	–
New Building Fund	–	693,837	(25,782)	(668,055)	–
Kirkstall Road Project Fund	–	–	(3,156)	3,156	–
Offerings or Appeals Fund	–	17,138	(12,855)	–	4,283
	<u>6,150</u>	<u>765,654</u>	<u>(121,008)</u>	<u>(642,270)</u>	<u>8,526</u>
	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
For the City Fund	3,857	8,249	(23,182)	11,076	–
For the City (Christmas) Fund	–	18,316	(22,234)	3,918	–
Community Café Fund	1,846	8,482	(6,101)	–	4,227
For the City (Easter) Fund	–	3,966	(2,043)	–	1,923
Disaster Relief Fund	–	3,966	(4,480)	514	–
Youth Fundraising Projects	–	3,958	(5,784)	1,826	–
YA Fundraising Projects	–	7,698	(20,969)	13,271	–
New Building Fund	–	–	–	–	–
Kirkstall Road Project Fund	–	–	–	–	–
Offerings or Appeals Fund	–	–	–	–	–
	<u>5,703</u>	<u>54,635</u>	<u>(84,793)</u>	<u>30,605</u>	<u>6,150</u>

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

25. Analysis of charitable funds *(continued)*

For the City Fund: The For the City Fund was established by the Lead Pastors raising funds from collections and special giving to support the "For the City" programme of events and activities.

For the City (Christmas) Fund: The For the City (Christmas) Fund was established by the Lead Pastors raising funds from collections and special giving to celebrate Christmas in a number of ways.

Community Café Fund: The Community Cafe Fund was established by Leeds Christian Community Trust, Streetwise - Love Leeds, Leeds Community Foundation, Church Revitalization Trust, Acts 435 and other individual donors to support the onsite community cafe and the people who visit the cafe.

Rent Fund: The Rent Fund was established by a private donor to support the initial rental costs for the church premises.

For the City (Easter) Fund: The For the City (Easter) Fund was established by the pastors raising funds from collections and special giving to support the "For the City (Easter)" programme of events and activities.

Disaster Relief Fund: The Disaster Relief Fund was established by the pastors raising funds from collections and special giving to support the Disaster Relief around the world.

Youth Fundraising Projects Fund: The Youth Fundraising Projects Fund was established by the pastors raising funds from collections and special giving to support the Youth Fundraising Projects programme of events and activities.

YA Fundraising Projects Fund: The YA Fundraising Projects Fund was established by the pastors raising funds from collections and special giving to support the YA Fundraising Projects programme of events and activities.

The New Building Fund: The New Building Fund was established by the pastors raising funds from collections and special giving for the purpose of redeveloping the Burley Road building as an extension to the church facility.

The Kirkstall Road Project Fund: The Kirkstall Road Project Fund was established by the pastors raising funds from collections and special giving for the purpose of redeveloping the Kirkstall Road building to form a Community Hub.

Restricted Donations and Appeals Fund: The Restricted Donations and Appeals Fund was established by the pastors raising funds from collections and special giving to support other charities around the world.

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,079,492	–	1,079,492
Current assets	799,224	8,526	807,750
Creditors less than 1 year	(202,045)	–	(202,045)
Net assets	1,676,671	8,526	1,685,197

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	222,454	–	222,454
Current assets	510,688	6,150	516,838
Creditors less than 1 year	(56,668)	–	(56,668)
Net assets	676,474	6,150	682,624

27. Cash generated from operations

	30 Jun 25 £	31 Dec 23 £
Net income	1,002,573	223,565
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	102,540	42,581
Other interest receivable and similar income	(29,194)	(4,698)
Accrued expenses	67,686	11,333
<i>Changes in:</i>		
Trade and other debtors	(50,473)	(26,479)
Trade and other creditors	77,691	(9,589)
	1,170,823	236,713

28. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 30 Jun 2025 £
Cash at bank and in hand	457,422	240,439	697,861

North Church UK

Notes to the Financial Statements *(continued)*

Period from 1 January 2024 to 30 June 2025

29. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	30 Jun 25	31 Dec 23
	£	£
Not later than 1 year	81,459	81,459
Later than 1 year and not later than 5 years	325,836	325,836
Later than 5 years	305,471	183,283
	<u>712,766</u>	<u>590,578</u>

30. Related parties

By Agreement signed 2 October 2022, Life Church Ministries, a related party virtue of Life Church Ministries being a guarantor of some of the Charity's leases, transferred the operations and assets of the Leeds Campus to North Church UK for consideration of £1. The market value of the assets was £270,315.

During the period, the Charity paid £nil (2023: £1,190) to Life Church Ministries for rent and other charitable expenses and received £1,000 (2023: £nil) in respect of donations. There were no balances outstanding at 30 June 2025 or 31 December 2023.

During the period, the Charity paid £6,078 (2023: £23,952) to Abundant Life Resources Limited, a subsidiary of Life Church Ministries, in respect of hire purchase lease obligations on assets hired by the Charity.

During the period, four trustees were reimbursed £28,855 (2023: two trustee - £8,828) in respect of expenses and five trustees made donations to the Charity which, in aggregate, including Gift Aid, totalled £54,889 (2023: four trustees - £9,721).

During the period, four close family members of trustees were reimbursed £9,287 (2023: one close family member of a trustee £7,467) in respect of expenses and one close family member of a trustee made donations to the Charity which, in aggregate, including Gift Aid, totalled £350 (2023: £nil).