

CENTRAL LONDON BARBERSHOP HARMONY CLUB
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2023

CENTRAL LONDON BARBERSHOP HARMONY CLUB

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CENTRAL LONDON BARBERSHOP HARMONY CLUB

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MAY 2023

| | |
|-----------------|--|
| Trustees | Sean Egan, Chair (appointed 17 February 2022) Dr Matthew Barnbrook (appointed 17 February 2022) Alistair Lamyman (appointed 17 February 2022) Oliver Woodhouse (appointed 17 February 2022) |
|-----------------|--|

| | |
|----------------------------------|---------|
| Charity registered number | 1197954 |
|----------------------------------|---------|

| | |
|-------------------------|--|
| Principal office | Flat 5, Bellview House 91 Marlpit Lane Coulsdon CR5 2HH |
|-------------------------|--|

| | |
|---|--|
| Independent examiner and accountants | Martin Bailey FCA Chartered Accountants Goodman Jones LLP 29/30 Fitzroy Square London W1T 6LQ |
|---|--|

CENTRAL LONDON BARBERSHOP HARMONY CLUB

CHAIRMAN'S STATEMENT FOR THE PERIOD ENDED 31 MAY 2023

The chairman presents his statement for the period.

In our Inaugural Year as Central London Barbershop Harmony Club, things have gone from strength to strength. As we started out February 2022, having very much felt the effects of Covid-19 on our rehearsals and performances over the previous years, we were very much ready to pick things up and begin our outreach programme once again.

There is a great deal that we can be proud of during the period of 17th February 2022 to 31st May 2023, and this report covers the wide range of activities and events that have taken place, which I am confident you will enjoy reading about.

I thank my fellow Trustees for all the hard work they do to make our Club function so successfully. Thanks also go to our Musical Director, Music Team, and all the other individuals in the Club who step up to volunteer their time. The Club couldn't exist without the dedication and commitment of all these people. I also want to give thanks to each and every member of Central London Barbershop Harmony Club for their continued support in the pursuit of our charitable goal of promulgating the joy of singing in the barbershop style.

I hope that reading this report will give you a better understanding of everything we have done this year to work towards achieving our goals

All the best

Sean Egan
Chair of Trustees

CENTRAL LONDON BARBERSHOP HARMONY CLUB

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MAY 2023

The Trustees present their Annual Report together with the financial statements of the Charity for the period 17 February 2022 to 31 May 2023.

The Charity also operates under the names Meantime Chorus.

Objectives and activities

a. Policies and objectives

The objects of the Charity are the advancement of education in the art of barbershop music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity, through providing support and encouragement to its members and providing education to the general public, continues to meet its charitable objectives.

CENTRAL LONDON BARBERSHOP HARMONY CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2023

Achievements and performance

a. Main achievements of the Charity

BABS Convention 2022

Meantime Chorus were fortunate enough to win the Male Chorus Competition at the British Association of Barbershop Singers Annual Convention in May 2023, with our highest ever score of 82.3%. It was the chorus' first gold medal in this competition, and we competed with the highest number of singers we'd ever placed on stage (30). This also made the Club eligible to compete in the Barbershop Harmony Society's International Convention in July 2023 (to be held in Louisville, Kentucky) - only the 8th British Chorus to do so.

Christmas Concert 2022

Meantime Chorus, together with our sister group London City Singers, held two concerts on Friday 3rd December 2022, which raised £3,925 for the two groups - our most successful event to date. A total of 335 tickets were sold to the events, which included friends, family, and a number of members of the general public.

Retreat Weekend 2023

As is an annual occurrence for Meantime Chorus, we had the renowned vocal coach and pedagogue Rob Mance over to the UK for a weekend of coaching in March. This year, the highest number of members (15) also took advantage of having an individual coaching session with Rob, to focus on their own voice and technique.

The Road to International 2023

Following the decision to attend the Barbershop Harmony Society's International Convention, we held a fundraising concert with other groups who were planning on making the trip (The White Rosettes, Limelight Quartet, and In House Quartet). This was our most successful event of the year, with an audience of 450 individuals and making over £4,000.

Other Gigs

Throughout the course of the year, several members of the Club made themselves available in groups of varying sizes for a number of different occasions. These events included, but were not limited to: performing at a golden wedding anniversary, performing at a Coney Island Boardwalk themed fair in Portsmouth, being involved in a YouTube video for a channel with over 2 million subscribers and several weddings and birthday parties. This activity raised in excess of £10,000 for the Club, and allowed our artform to reach a wider audience than we had ever reached previously.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity is retaining its reserves to fund future charitable activities in line with the governing documents, and has determined that reserves of £1,500 are required. All reserves are unrestricted and can be used for any future activity the Trustees deem fit.

The Club is run as a non-profit organisation. All activities are scaled to match our income through membership subscriptions. Events are budgeted as breakeven, pay as you go events. Any surplus funds are held in reserve and reinvested into its members by way of free or subsidised events.

CENTRAL LONDON BARBERSHOP HARMONY CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2023

c. Principal funding

The Charity has three main sources of income, comprising income generation from events, contracted engagements, and subscriptions paid by members. The Charity also receives donations.

Structure, governance and management

a. Constitution

Central London Barbershop Harmony Club is a registered charity, number 1197954, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Only a Club member can be appointed to trustee positions as detailed in the CIO Association governing document. The Charity does not have formal policies or procedures for the induction and training of trustees.

c. Organisational structure and decision-making policies

The Trustees are responsible for making all decisions; there is no policy of delegation. The Charity believes that its management is such that any risks can be identified in advance and actions taken as appropriate.

The Trustees are volunteers and do not receive any remuneration. The Board meets regularly with a pre-planned annual schedule of near bi-monthly meetings.

d. Members

On 31st May 2023, CLBHC had 36 subs-paying members

CENTRAL LONDON BARBERSHOP HARMONY CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....*Sean Egan*.....
Sean Egan
Trustee

Date: 07/05/2024

CENTRAL LONDON BARBERSHOP HARMONY CLUB

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 MAY 2023

Independent Examiner's Report to the Trustees of Central London Barbershop Harmony Club (the Charity)

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 May 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

CENTRAL LONDON BARBERSHOP HARMONY CLUB

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MAY 2023**

Signed: *Martin Bailey*

Dated: 08-05-24

Martin Bailey FCA
Chartered Accountants
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

CENTRAL LONDON BARBERSHOP HARMONY CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MAY 2023**

| | Note | Unrestricted funds Period ended 31 May 2023 £ | Total funds Period ended 31 May 2023 £ |
|------------------------------------|------|--|---|
| Income from: | | | |
| Donations and legacies | 4 | 49,837 | 49,837 |
| Charitable activities | 5 | 43,763 | 43,763 |
| Investments | 6 | 49 | 49 |
| Total income | | 93,649 | 93,649 |
| Expenditure on: | | | |
| Charitable activities | 7 | 56,992 | 56,992 |
| Total expenditure | | 56,992 | 56,992 |
| Net movement in funds | | 36,657 | 36,657 |
| Reconciliation of funds: | | | |
| Net movement in funds | | 36,657 | 36,657 |
| Total funds carried forward | | 36,657 | 36,657 |

The Statement of Financial Activities includes all gains and losses recognised in the period.

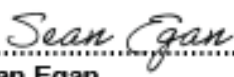
The notes on pages 11 to 17 form part of these financial statements.

CENTRAL LONDON BARBERSHOP HARMONY CLUB

BALANCE SHEET AS AT 31 MAY 2023

| | Note | 2023 £ |
|--|------|-------------|
| Fixed assets | | |
| | | <hr/> |
| | | - |
| Current assets | | |
| Debtors | 10 | 33,993 |
| Cash at bank and in hand | | 4,824 |
| | | <hr/> |
| | | 38,817 |
| Creditors: amounts falling due within one year | 11 | (2,160) |
| | | <hr/> |
| Net current assets | | 36,657 |
| | | <hr/> |
| Total assets less current liabilities | | 36,657 |
| | | <hr/> |
| Net assets excluding pension asset | | 36,657 |
| | | <hr/> |
| Total net assets | | 36,657 |
| | | <hr/> <hr/> |
| Charity funds | | |
| Restricted funds | 12 | - |
| Unrestricted funds | 12 | 36,657 |
| | | <hr/> |
| Total funds | | 36,657 |
| | | <hr/> <hr/> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Sean Egan
Trustee

Date: 07/05/2024

The notes on pages 11 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2023**

1. General information

Central London Barbershop Harmony Club is a charitable incorporated organisation, registered with the Charity Commission in England & Wales under charity number 1197954. The principal address and objects of the Charity are set out on pages 1 and 2 respectively.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Central London Barbershop Harmony Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in Sterling, the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

After reviewing the expected income and the level of recurring and anticipated expenditure for the next financial year, the level of reserves available, and the future plans of the Charity, the Trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Membership income is recognised upon receipt. Event income is recognised in the period in which the event takes place.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2023**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2023**

2. Accounting policies (continued)**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

4. Income from donations and legacies

| | Unrestricted funds Period ended 31 May 2023 £ | Total funds Period ended 31 May 2023 £ |
|--------------------------|--|---|
| Donations and gift aid | 30,603 | 30,603 |
| Grants and bursaries | 3,500 | 3,500 |
| Membership subscriptions | 15,734 | 15,734 |
| | <hr/> 49,837 <hr/> | <hr/> 49,837 <hr/> |

CENTRAL LONDON BARBERSHOP HARMONY CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2023

5. Income from charitable activities

| | Unrestricted funds Period ended 31 May 2023 £ | Total funds Period ended 31 May 2023 £ |
|-------------------------|---|--|
| Barbershop Harmony Club | 43,763 | 43,763 |

6. Investment income

| | Unrestricted funds Period ended 31 May 2023 £ | Total funds Period ended 31 May 2023 £ |
|--------------------------------|---|--|
| Investment income - local cash | 49 | 49 |

7. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds Period ended 31 May 2023 £ | Total Period ended 31 May 2023 £ |
|-------------------------|---|---|
| Barbershop Harmony Club | 56,992 | 56,992 |

CENTRAL LONDON BARBERSHOP HARMONY CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2023**

8. Analysis of expenditure by activities

| | Activities undertaken directly Period ended 31 May 2023 £ | Support costs Period ended 31 May 2023 £ | Total funds Period ended 31 May 2023 £ |
|-------------------------|--|---|---|
| Barbershop Harmony Club | 45,513 | 11,479 | 56,992 |

Analysis of direct costs

| | Barbershop Harmony Club Period ended 31 May 2023 £ | Total funds Period ended 31 May 2023 £ |
|-------------------------|---|---|
| Room hire | 7,219 | 7,219 |
| Music costs | 1,170 | 1,170 |
| Concert and event costs | 4,941 | 4,941 |
| Coaching | 1,110 | 1,110 |
| Retreat costs | 14,048 | 14,048 |
| Musical director | 8,961 | 8,961 |
| International costs | 8,064 | 8,064 |
| | 45,513 | 45,513 |

CENTRAL LONDON BARBERSHOP HARMONY CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Barbershop Harmony Club Period ended 31 May 2023 £ | Total funds Period ended 31 May 2023 £ |
|----------------------|---|--|
| BABS Membership | 2,511 | 2,511 |
| Administration costs | 397 | 397 |
| General expenses | 3,596 | 3,596 |
| Other expenses | 2,556 | 2,556 |
| Bank fees | 259 | 259 |
| Governance costs | 2,160 | 2,160 |
| | <hr/> | <hr/> |
| | 11,479 | 11,479 |
| | <hr/> | <hr/> |

Governance costs represent independent examination fees.

9. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 May 2023, expenses totalling £1,852 were reimbursed or paid directly to 3 Trustees.

10. Debtors

| | 2023 £ |
|--------------------------------|-----------|
| Due within one year | |
| Prepayments and accrued income | 33,993 |
| | <hr/> |
| | 33,993 |
| | <hr/> |

CENTRAL LONDON BARBERSHOP HARMONY CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2023**

11. Creditors: Amounts falling due within one year

| | 2023 £ |
|------------------------------|-------------------|
| Accruals and deferred income | 2,160 |

12. Statement of funds**Statement of funds - current period**

| | Income £ | Expenditure £ | Balance at 31 May 2023 £ |
|---------------------------|---------------------|--------------------------|---|
| Unrestricted funds | | | |
| General Funds - all funds | 93,649 | (56,992) | 36,657 |

13. Analysis of net assets between funds**Analysis of net assets between funds - current period**

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|--|---------------------------------------|
| Current assets | 38,817 | 38,817 |
| Creditors due within one year | (2,160) | (2,160) |
| Total | 36,657 | 36,657 |

14. Related party transactions

Other than included elsewhere in these financial statements, there are no related party transactions in the current or prior year requiring disclosure.