

Charity Registration number: 1197953

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**PEOPLE'S ENTERPRISE & EMPOWERMENT FORUM LTD  
(P.E.E.F)  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31<sup>st</sup> March 2025**

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**Adamson Accountants**  
Pendle Haven  
138 Every Street, Nelson.  
BB9 7EX

## **People's Enterprise & Empowerment Forum Ltd**

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## PEOPLE'S ENTERPRISE & EMPOWERMENT FORUM

### Administrative Details

Charity Name	PEOPLE'S ENTERPRISE & EMPOWERMENT FORUM LTD
Charity Registration Number	1197953
Registered Office	50 Colne Road Brierfield, Nelson Lancashire BB9 5NN
Trustees	Mr. Farooq Khan, (Chairman) Mrs. Raisa Malik (Vice Chairperson) Mr. Mohammad Aslam (Secretary) Mr. Mohammad Latif Mr. Mohammad Ali Bisharat Mr. Mohammad Saleem Din
Bankers	Barclays Bank Plc 72/78 St James's St, Burnley BB11 1NH
Accountants	Adamson Accountants Pendle Haven, 138 Every Street Nelson, Lancashire BB9 7EX



## **PEOPLE'S ENTERPRISE & EMPOWERMENT FORUM LTD**

### **Trustee's Report**

**Period Ended 31<sup>st</sup> March 2025**

#### **Chairman's foreword**

It gives me great pleasure to present the annual report of People's Enterprise and Empowerment Forum Ltd (PEEF Ltd) for the year 2024/25.

People's Enterprise and Empowerment Forum (The Association) has been closed and all assets including Fixed and current assets comprising of bank balance and property have been transferred to People's Enterprise and Empowerment Forum Ltd.

During this period funding opportunities have been limited and challenging due to our position. I would like to thank the Energy Redress Scheme, Community Foundation Lancashire and others for providing resources. With their help, we have been able to achieve our goals to offer services to the communities in Pendle. I would also like to thank all the past and present members for their help in making the organisation a continuous success. I fully appreciate hard work and dedication of the staff in managing the services we provide. I am aware none of this could have been achievable without their continued contribution.

I would like to take this opportunity to thank all the Executive members, volunteers, and staff for their support, hard work, foresight, and personal commitment to our common endeavour. I am happy to say we have developed a truly wonderful team, with the spirit of friendship and open communication. The different roles within the organisation offer a process for learning and sharing, as well as the opportunity to move forward together as a strong team. I look forward to further success in the coming year as incorporated charitable organisation.

Farooq Khan

Chairman

## **People's Enterprise & Empowerment Forum Ltd**

### **Trustees Annual Report**

#### **Period Ended 31<sup>st</sup> March 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31<sup>st</sup> March 2025.

#### **Administration Details**

Registered charity name: People's Enterprise & Empowerment Forum Ltd

Charity registration number: 1197953

Principal office: 50 Colne Road, Brierfield, Nelson, Lancashire BB9 5NN

#### **The Trustees**

The Trustees who served the association during the period were as follows:

Mr. Mohammad Aslam

Mrs. Raisa Malik

Mr Mohammed Latif

Mr M. Aslam

The Trustees are appointed by the members of the charity at the AGM.

Independent Examiner: Adamson Accountants.

#### **Structure, Governance and Management**

People's Enterprise and Empowerment Forum (The Association) Charity Registration Number 1060294 has been closed and all assets including Fixed and current assets comprising of bank balance and property have been transferred to People's Enterprise and Empowerment Forum Ltd, Charity Registration Number 1197953.

#### **Trustees**

Trustees are recruited when particular skills are needed. The trustee's meetings are held on a quarterly basis. The day to day running of the Charity is delegated to a Management Committee who meet on a monthly basis.

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

#### **Objectives and Activities**

The main objectives of PEEF are:

1. To improve the economic conditions of the local community.
2. To advance educational attainment levels of the inhabitants of the district of Pendle.
3. To improve the skills of the local community
4. To improve the social, welfare and health conditions for the local inhabitants.
5. To improve the recreations, leisure and cultural facilities for inhabitants of Northwest England.



## Trustees Annual Report... Continued

### **Services:**

To further its objectives over the years, the organisation has developed its services to cater for the wide range of issues facing the local community, especially, the ethnic minority community.

The services provided include:

- Advice
- Employability
- Advocacy
- Health wellbeing advice
- Education
- Information
- Lobbying
- Outreach work
- Pilot projects
- Practical support
- Training

Brierfield Peoples Centre officially opened in March 2005 and after an extensive period of renovation designed to bring it up to contemporary standards, both in terms of amenities offered and also health and safety requirements. It has been set up to serve the needs of the communities in Pendle and Northwest of England.

### **Achievements and Performance**

PEEF Ltd exists to empower and enable socially and economically excluded individuals to access personal development opportunities. The Brierfield Peoples Centre is a resource for the whole community and provides an ideal venue to facilitate these initiatives.

Currently PEEF is running various projects in and from the centre, all of which aim to improve the economic, educational, social and cultural conditions of pendle residents.

The centre has been designed with a great deal of consideration for people with disabilities. Much emphasis has been placed on providing full access to every room for wheelchair users with the aid of a lift to each floor.

The Centre provides a physical base for other organisations to operate from either on a permanent or sessional basis. Our policy has always been to provide equal access to all sections of the community. Therefore, our facilities are available for use by all categories of organisations, whether voluntary, statutory, charitable or commercial.

Affiliated organisations that have used the Centre include:

Pendle Brough Council, Department for Work and Pensions, Lancashire County Council, Pendle Women's Forum, Building Bridges Lancashire, BME Network, Calico Housing, Together Housing, Rosendale, Burnley and Pendle CVS, Local Mosques and Churches.

### **Reserves Policy**

The trustees are mindful of the constraints of obtaining revenue grant funding at present and are looking into ways of generating its own income to enable its activities to continue.

The Charity's free reserves not invested in tangible fixed assets at 31<sup>st</sup> March 2025 amounted to £39,706. The trustees consider the charity needs £17,207 in reserves, the equivalent of six months running costs. The free reserve is currently in excess of this amount.

### **Responsibility of the Trustees**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements with United Kingdom generally accepted accounting standards and the applicable law.


The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position for the charity and which enable them to ensure that the financial statements comply with the 'charities Act 2011. The Trustees are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 19<sup>th</sup> January 2026 and signed on their behalf by:



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Mr Farooq Khan  
Trustee





**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Independent examiner's report on the accounts**

**Report to the trustees/  
members of**

Charity Name

**People's Enterprise & Empowerment Forum Ltd**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> March 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of aat (IFAC).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kashif Insari (MAAT)  
Adamson Accountants  
138 Every Street, Nelson  
BB9 7EX  
19<sup>th</sup> January 2026



**PEOPLE'S ENTERPRISE & EMPOWERMENT FORUM LTD**  
**Statement of Financial Activities for the Year Ended 31st March 2025**

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2025	TOTAL FUNDS 2024
	Note	£	£	£	£
<b>Incoming resources</b>					
Incoming resources from funds					
Voluntary income	2	209,435	-	209,435	-
Investment income	4	-	-	-	-
Total incoming resources		<u>209,435</u>	<u>-</u>	<u>209,435</u>	<u>-</u>
<b>Resources expended</b>					
Costs of generating funds & voluntary income	5	38,946	-	38,946	-
Governance costs	5	760	-	760	-
Total resources expended		<u>39,706</u>	<u>-</u>	<u>39,706</u>	<u>-</u>
Net movements in funds		169,729	-	169,729	-
<b>Reconciliation of funds</b>					
Total funds brought forward		-	-	-	-
Total funds carried forward		<u>169,729</u>	<u>-</u>	<u>169,729</u>	<u>-</u>

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 13 form part of these financial statements

# PEOPLE'S ENTERPRISE & EMPOWERMENT FORUM LTD

Balance Sheet as at 31st March 2025

		2025		2024	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		131,594		-
<b>Current assets</b>					
Debtors	10	-	-	-	-
Cash at bank and in hand		39,706	-	-	-
		<u>39,706</u>		<u>-</u>	
<b>Creditors: Amounts falling due within one year</b>	11	<u>1,570</u>		<u>-</u>	
Net current assets			<u>38,136</u>		<u>-</u>
Net assets			<u><u>169,729</u></u>		<u><u>-</u></u>
The funds of the charity:					
<b>Restricted funds</b>			-		-
<b>Unrestricted funds</b>			<u>169,729</u>		<u>-</u>
Total Charity Funds			<u><u>169,729</u></u>		<u><u>-</u></u>

Approved by the Board on 19th Janaury 2026 and signed on its behalf by:

*FKham*

Mr. Farooq Khan  
Trustee

The notes on pages 9 to 13 form part of theses financial statements.



## **PEOPLE'S ENTERPRISE & EMPOWERMENT FORUM LTD**

### **Notes To the Financial Statements for the Year Ended 31<sup>st</sup> March 2025**

#### **1. Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended practice 'Accounting and Reporting by Charities (SORP 2005)', issued on March 2005. Applicable accounting standards and the Charities Act 2011.

#### **Fund Accounting Policy**

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes. Further details of each fund are disclosed in note 13. No trading income was received during the year.

#### **Incoming Resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

#### **Resources expended.**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Cost of generating funds are the costs associated with attracting voluntary income.

#### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### **Fixed Assets**

Individual fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	20% straight line basis
Freehold land and buildings (including heritage)	nil

# PEOPLE'S ENTERPRISE & EMPOWERMENT FORUM LTD

Statement of Financial Activities for the Year Ended 31st March 2025

## 2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Donations and legacies</b>				
Grants - other agencies	4,320		4,320	-
People Enterprise Association Funds Transfer	72,005	-	72,005	-
People Enterprise Association Assets Transfer	133,110		133,110	
	<u>209,435</u>	<u>-</u>	<u>209,435</u>	<u>-</u>

People's Enterprise and Empowerment Forum (The Association) Charity Registration Number 1060294 has been closed and all assets including Fixed and current assets comprising of bank balance and property have been transferred to People's Enterprise and Empowerment Forum Ltd, Chairty Registration Number 1197953.

## 3. Grants received

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Grants & Trasnfers	<u>209,435</u>	<u>-</u>	<u>209,435</u>	<u>-</u>

## 4. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Interest on cash deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**PEOPLE'S ENTERPRISE & EMPOWERMENT FORUM LTD**  
**Statement of Financial Activities for the Year Ended 31st March 2025**

**5. Total resources expended**

	Donations and legacies	Governance	Total
	£	£	£
<b>Direct costs</b>			
Employment & Subcontracts costs	19,785	-	19,785
Establishment costs	7,170	-	7,170
Repair and maintenance	3,653	-	3,653
Office expenses	4,492	-	4,492
Printing, Postage and stationery	143	-	143
Subscription and donations	-	-	-
Cleaning	818	-	818
Travel and subsistence	-	-	-
Accountancy fees	1,369	760	2,129
Bank charges	-	-	-
Depreciation of tangible fixed assets	1,516	-	1,516
	<u>38,946</u>	<u>760</u>	<u>39,706</u>

Employment & Subcontracts Costs include Subcontract Service Costs of £9,870.

**6. Trustee's remuneration and expenses**

No remunerations were paid to any trustees during the year.

**7. Net incoming resources**

Net incoming resources are stated after charging:

	2025 £	2024 £
Hire of other assets - operating leases	-	-
Depreciation of owned assets	<u>-</u>	<u>-</u>

**8. Employees' remuneration**

The aggregate payroll costs of employees during the year were as follows:

	2025 £	2024 £
Wages and salaries	<u>19,785</u>	<u>-</u>

**PEOPLE'S ENTERPRISE & EMPOWERMENT FORUM LTD**  
**Statement of Financial Activities for the Year Ended 31st March 2025**

**9. Tangible Fixed Assets**

	Freehold Land & Buildings (Including Heritage assets) £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
As at 31 March 2024	-	-	-
Additions / Deletions	125,529	7,581	133,110
As at 31 March 2025	<u>125,529</u>	<u>7,581</u>	<u>133,110</u>
<b>Depreciation</b>			
As at 31 March 2023	-	-	-
Charge for the year	-	1,516	1,516
As at 31 March 2025	<u>-</u>	<u>1,516</u>	<u>1,516</u>
<b>Net Book Value</b>			
As at 31 March 2024	-	-	-
As at 31 March 2025	<u>125,529</u>	<u>6,065</u>	<u>131,594</u>

**10. Debtors**

	2025 £	2024 £
Other debtors	<u>-</u>	<u>-</u>

**11. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Accruals and deferred income	<u>1,570</u>	<u>-</u>



# PEOPLE'S ENTERPRISE & EMPOWERMENT FORUM LTD

## Statement of Financial Activities for the Year Ended 31st March 2025

### 12. Control of the entity

The entity was controlled by the trustees throughout the year.

### 13. Analysis of funds

	At 31 March 2024 £	Incoming resources £	Resources expended £	31st March 2025 £
<b>Designated Funds</b>				
Designated Funds	-	209,435	39,705.99	169,729
<b>Restricted Funds</b>				
Restricted income Fund 1	-	-	-	-
	<u>-</u>	<u>209,435</u>	<u>39,706</u>	<u>169,729</u>

### 14. Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Tangible assets	131,594	-	131,594	-
Current assets	39,706	-	39,706	-
Creditors: Amounts falling due within one year	1,570		1,570	-
Net Assets	<u>169,729</u>	<u>-</u>	<u>169,729</u>	<u>-</u>

\* All Figures have been rounded to nearest £.

# PEOPLE'S ENTERPRISE & EMPOWERMENT FORUM LTD

## Statement of Financial Activities for the Year Ended 31st March 2025

	Designated Fund 2025 £	Designated Fund 2024 £
<b>Incoming resources</b>		
Incoming resources from PEEF Association	-	-
Voluntary income	-	-
Investment income	-	-
Total incoming resources	-	-
<b>Resources expended</b>		
Costs of generating funds & voluntary income	-	-
Governance costs	-	-
Total resources expended	-	-
 Net movements in funds	 -	 -
<b>Reconciliation of funds</b>		
Total funds brought forward	-	-
Total funds carried forward	-	-

This page does not form part of the statutory financial statements



# PEOPLE'S ENTERPRISE & EMPOWERMENT FORUM LTD

Statement of Financial Activities for the Year Ended 31st March 2025

	UnRestricted Income Fund 1 2025 £	UnRestricted Income Fund 1 2024 £
<b>Incoming resources</b>		
Incoming resources from funds	205,115	
Voluntary income	4,320	-
Total incoming resources	<u>209,435</u>	<u>-</u>
<b>Resources expended</b>		
Costs of generating funds & voluntary income	38,946	-
Governance costs	760	-
Total resources expended	<u>39,706</u>	<u>-</u>
 Net movements in funds	 169,729	 -
<b>Reconciliation of funds</b>		
Total funds brought forward	-	-
Total funds carried forward	<u>169,729</u>	<u>-</u>

This page doesnot form part of statutory financial statements