

SOWS CHARITY
Report and Financial Statements
For Year Ending 31 January 2023
Charity Number 1197951 (England & Wales)

Sows Charity

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Sows Charity

Trustees

Mr David Grauman

Mr David Landesman

Mr Yaakov Yosef Meir Wohl

Administration Address

Flat 3 May Court

Fountayne Road

London

N16 7EB

Sows Charity

Report of the Trustees

The trustees present their annual report and Financial Statements of the Charity for the Year Ended 31 January 2023

The trustees in office during the year were Mr David Grauman, Mr David Landesman and Mr Yaakov Yosef Meir Wohl. No trustee nor any person connected with them received any remuneration during the year.

Status and Administration

The Charity was registered on 17 February 2022.

Charitable Objects

The Charity's objective is to provide opportunities to develop financial literacy and entrepreneurial skills to motivated individuals who want to become self-sufficient. We ease this process by providing financial and emotional boosts in the initial stage, and during crises or hard times to benefit themselves and their dependents.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Responsibilities of the Trustees

Charity Law requires the trustees to prepare Financial Statements for each financial year which give a true and fair view on the state of affairs of the Charity as at the Balance Sheet date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those Financial Statements the trustees should follow best practice and;

- a. Select suitable accounting policies and apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. Follow applicable accounting standards and the Charities SORP 2015 disclosing and explaining any departures in the Financial Statements
- d. Prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them as trustees to ensure that the Financial Statements comply with Charity Law.

The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the detection of fraud and other irregularities.

Board of Trustees

The members of the board are set out in page 3.

Political and Charitable Donations

During the year the Charity received donations of £5,043.

Approved by the Trustees on 30 November 2023

Trustee

Mr David Grauman

Sows Charity

Statement of Financial Activities for the year ended 31 January 2023

	2023 Total Funds £
Income	
Donations Received	5,043
Total Income	<u>5,043</u>
Expenditure	
Poverty Grants	2,600
Accounting Fee	<u>720</u>
Total Expenditure	<u>3,320</u>
Net Income /Expenditure for the year	1,723
Total Funds brought forward	-
Total Funds carried forward	<u><u>1,723</u></u>

Sows Charity

Balance Sheet as at 31 January 2023

	2023
	£
Current Assets	
Cash at Bank	<u>2,443</u>
	2,443
Current Liabilities	
Accruals	<u>(720)</u>
Net Assets	1,723
 Charity Funds	
Restricted Funds	-
Unrestricted Funds	<u>1,723</u>
Total Funds	<u><u>1,723</u></u>

Note to the Accounts

1. Principle accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting by Charities: statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donation and Fund Accounting

Donations received for the general and main purposes of the charity are included as unrestricted funds in the statement of Financial Activities when receivable.

Expenditure

Expenditure is accounted for on an accrual basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.