

COMPANY REGISTRATION NUMBER: 13422409

CHARITY REGISTRATION NUMBER: 1197949

**The Janus Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2024**

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Janus Foundation
Company Limited by Guarantee
Financial Statements
Year ended 31 May 2024

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The Janus Foundation
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 May 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

Reference and administrative details

Registered charity name	The Janus Foundation
Charity registration number	1197949
Company registration number	13422409
Principal office and registered office	71 New Dover Road Canterbury CT1 3DZ England

The trustees

Mrs N Cowley	
Rev J Desrosiers	(Appointed 6 April 2024)
Dr A F Richardson	
Mr S J Weymouth	
Mr A G Nilson	(Resigned 16 January 2024)
Rev C Maclean	(Resigned 16 January 2024)
Mrs S J Bourne	(Resigned 19 April 2024)

Independent examiner	Matthew Sutton FCA Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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Structure, governance and management

a. Constitution

The Janus Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

Trustees are appointed and retire in accordance with the requirements of the Articles of Association. In selecting new individuals for appointment as Charity Trustees, the Charity will have regard to skills, knowledge and experience needed for an effective administration of the Charity.

The Janus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

Objectives and activities

a. Policies and objectives

The objectives of the charity are to promote gender inclusivity through supporting the growth of women in the pursuit and achievement of their ambitions. The trustees in particular seek to support charities or projects in any or all of the following areas:

- Local history and archaeology.
- Support of academic research in history, archaeology and environmental related disciplines through the funding of PhDs, Masters and other research related projects.
- Local community projects
- Support for increasing understanding of the historic environment.
- Supporting creative artists, musicians and writers and encouraging accessibility of art, music and theatre within local communities.
- Habitats and species of conservation interests in the local landscape, including those associated with traditional farming practices.
- Support for trialling alternative land management models which benefit the environment.
- Supporting and encouraging projects and events that enhance physical, moral, spiritual and cultural lives with particular emphasis on young and disadvantaged people.
- Providing educational activities relating to natural and cultural heritage.
- Supporting the maintenance of historic buildings.
- Increasing public understanding of and access to natural and cultural heritage and improving access to art and culture, as evidenced by the support of the Foundation for the wide-ranging activities undertaken by the Lossenham Project.
- Providing support to the activities of clergy supporting the communities in their local parishes by the provision of grants to those parishes.
- Preserving/promoting dying or scarce art forms and practices.
- Supporting medical research projects with a local health or wellbeing focus, especially those which do not have access to support or funding through the usual vehicles.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Janus Foundation
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

Achievements and performance

a. Main achievements of the Charity

An example of projects which the charity provided funding to throughout the year includes the following, which all fall within its objectives:

The Lossenham Project

This community research project investigates the archaeology, history and landscape of Lossenham. It also includes research on the parish of Newenden (of which Lossenham is part) and the surrounding fifteen parishes, in a study area that straddles the boundary between Kent and East Sussex.

The project involves partner organisations and individuals from the local and regional heritage sector and community, including the Carmelite Order. Volunteer participation, involving a wide range of age groups, drawn mainly from communities in Kent and Sussex, has been a key aspect of the project from its inception.

As part of the project, the Janus Foundation has also provided a grant and a loan facility to Isle Heritage CIC, a community interest company focused on archaeology and public heritage.

Kent & East Sussex Railway Nature Corridor

A grant was awarded in May 2023 to support ecological surveys along the route of the Kent & East Sussex Railway. This survey work aims to build a clearer understanding of the species that survive along the course of the railway, with a view to sustaining and enhancing the railway as a Nature Corridor through an intensively farmed landscape.

Lossenham Medieval Pottery Project

A grant was awarded in August 2023 to artists Russell Burden and Philip Warren to undertake an experimental and creative project to produce medieval style pottery and other ceramic products (such as floor tiles) at Lossenham Farm. The project utilised clays found at the farm, and the products were fired in a hand-built kiln at the farm. The project involved a number of volunteers and also provided its products for a temporary display on ceramics at Rye Museum.

Lyminge Archaeological Project

Reading University was awarded a grant in April 2023 to support work leading towards the publication of the results of the Lyminge Archaeological Project, including a popular publication. The grant enabled the extension of the employment of an assistant who has been able to complete post-excavation work on the project archive, that is a pre-requisite of publication of this important Kentish royal centre of power, dating from the 5th to 8th centuries AD.

Zooarchaeology

The Janus Foundation has continued to support zooarchaeological studies, reference collections and teaching in the UK, with grants to support post-graduate study and the cataloguing and enhancing of teaching collections at the Universities of Sheffield and York.

The Janus Foundation
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 May 2024

Financial review

a. Going concern

The Trustees have prepared budgets for the upcoming year, and based on this the charity has adequate funds to continue to operate and meet grant payments as they have been agreed from 12 months of signing off on the accounts. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Foundation must present its case to the beneficiary for the continuance of funding on a periodic basis. The Trustees are planning to present its case in the upcoming months, and have a reasonable expectation that funding will be received to cover the grants payable and to allow the Charity to continue in operational existence for the foreseeable future.

b. Reserves policy

The Trustees aim to hold reserves to cover the costs of operating the Charity for 6 months. Given the grant making nature of the charity and as administrative costs are currently very low this has been met during the year, and as detailed above forecasts and budgets are prepared to ensure the Charity has sufficient funds to continue. The Trustees will continue to review the reserves policy in line with the charity's future aims.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27th March 2025 and signed on behalf of the board of trustees by:



Dr A F Richardson
Trustee

The Janus Foundation
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Janus Foundation
Year ended 31 May 2024

I report to the trustees on my examination of the financial statements of The Janus Foundation ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Janus Foundation


Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Janus Foundation

(continued)

Year ended 31 May 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Sutton FCA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

24th March 2025

The Janus Foundation
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 May 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds £	£	£
Income and endowments				
Donations and legacies	5	181,818	181,818	140,466
Investment income	6	2,251	2,251	1,300
Other income	7	172,750	172,750	101,988
Total income		<u>356,819</u>	<u>356,819</u>	<u>243,754</u>
Expenditure				
Expenditure on charitable activities	8,9	156,838	156,838	245,453
Total expenditure		<u>156,838</u>	<u>156,838</u>	<u>245,453</u>
Net income/(expenditure) and net movement in funds		<u>199,981</u>	<u>199,981</u>	<u>(1,699)</u>
Reconciliation of funds				
Total funds brought forward		(148,912)	(148,912)	(147,213)
Total funds carried forward		<u>51,069</u>	<u>51,069</u>	<u>(148,912)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The Janus Foundation
Company Limited by Guarantee
Statement of Financial Position

31 May 2024

	Note	2024 £	2023 £
Current assets			
Debtors	15	47,953	66,321
Cash at bank and in hand		<u>147,054</u>	<u>380,427</u>
		195,007	446,748
Creditors: amounts falling due within one year	16	143,938	301,740
Net current assets		<u>51,069</u>	<u>145,008</u>
Total assets less current liabilities		51,069	145,008
Creditors: amounts falling due after more than one year	17	—	293,920
Net assets		<u>51,069</u>	<u>(148,912)</u>
Funds of the charity			
Unrestricted funds		<u>51,069</u>	<u>(148,912)</u>
Total charity funds	18	<u>51,069</u>	<u>(148,912)</u>

For the year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27th March 2025, and are signed on behalf of the board by:



Dr A F Richardson
Trustee

The notes on pages 9 to 15 form part of these financial statements.

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 May 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 71 New Dover Road, Canterbury, CT1 3DZ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have prepared a budget and this forecasts that running costs and grants will continue to be met for at least the twelve month period from the authorisation of these accounts. As a result, the Trustees have concluded that the Charity expects to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The Foundation has received funding from a beneficiary in the previous years, and periodically must apply to request for this to continue. Any funding is yet to be committed as the Trustees have not yet had an upcoming request approved, but have no reason to believe this would not be granted and that the Charity will be unable to meet longer term commitments.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Limited by guarantee

The company is a company limited by guarantee. The members of the company are the Trustees named on Page 1. In the event of the company being wound up, the liability in respect of the guarantee is £10 per member of the company.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants				
Grants receivable	<u>181,818</u>	<u>181,818</u>	<u>140,466</u>	<u>140,466</u>

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2024

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1,119	1,119	—	—
Other interest receivable	1,132	1,132	1,300	1,300
	<u>2,251</u>	<u>2,251</u>	<u>1,300</u>	<u>1,300</u>

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants returned	172,750	172,750	91,900	91,900
Other income	—	—	10,088	10,088
	<u>172,750</u>	<u>172,750</u>	<u>101,988</u>	<u>101,988</u>

Included within the 'Grants returned' line are amounts of £172,750 (2023: £91,900) which had previously been recognised as a Grant funding expenditure and within the committed grants creditor. On review of these amounts in the current year, it was noted that these committed grants were still subject to Trustee review of annual feedback reports on the usage of the grant, and in some cases following correspondence with the grantee projects were discontinued. The Grants returned reflect the reversal of the previously stated committed grant expenditure where projects were cancelled in the year.

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grant funding	154,603	154,603	241,861	241,861
Support costs	2,235	2,235	3,592	3,592
	<u>156,838</u>	<u>156,838</u>	<u>245,453</u>	<u>245,453</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Grant funding	154,603	35	154,638	243,453
Governance costs	—	2,200	2,200	2,000
	<u>154,603</u>	<u>2,235</u>	<u>156,838</u>	<u>245,453</u>

The Janus Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

10. Analysis of support costs

	Analysis of support costs - grant funding £	Total 2024 £	Total 2023 £
General office	35	35	1,592
Governance costs	2,200	2,200	2,000
	<u>2,235</u>	<u>2,235</u>	<u>3,592</u>

11. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Anglo-Saxon Lyminge	12,000	—
Chevening Parochial Donation	6,000	—
Community open space project	1,200	—
Dumas	11,050	—
Folkestone Film Festival	3,050	—
Homeless	3,000	—
Kent Kindness	6,600	—
Lossenham Stories	18,871	—
Maeve Moorcroft	20,000	—
Other minor grants	2,540	—
Pottery project	18,891	—
Samoa	5,000	—
Tenterden Wildlife	6,118	—
Tom Kane	16,500	—
University of York Archaeology	2,500	—
Violet pictures funding	10,500	—
Visiting Artist	6,000	—
Voice lessons	4,000	—
	<u>153,820</u>	<u>—</u>
Total grants	<u>153,820</u>	<u>—</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,200</u>	<u>2,000</u>

13. Staff costs

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2024

13. Staff costs *(continued)*

The average head count of employees during the year was 6 (2023: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Trustees	<u>6</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.

During the year, expenses totalling £nil (2023: £3,067) were paid directly on behalf of 1 Trustee. The expenses related to travel and subsistence costs required for attendance at meetings and other charitable events.

15. Debtors

	2024	2023
	£	£
Other debtors	<u>47,953</u>	<u>66,321</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	3,768	7,820
Other creditors	<u>140,170</u>	<u>293,920</u>
	<u>143,938</u>	<u>301,740</u>

17. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	<u>–</u>	<u>293,920</u>

The Janus Foundation
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 June 2023 £	Income £	Expenditure £	At 31 May 2024 £
General funds	(148,912)	356,819	(156,838)	51,069

	At 1 June 2022 £	Income £	Expenditure £	At 31 May 2023 £
General funds	(147,213)	243,754	(245,453)	(148,912)

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	195,007	195,007
Creditors less than 1 year	(143,938)	(143,938)
Creditors greater than 1 year	—	—
Net assets	<u>51,069</u>	<u>51,069</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	446,748	446,748
Creditors less than 1 year	(301,740)	(301,740)
Creditors greater than 1 year	(293,920)	(293,920)
Net assets	<u>(148,912)</u>	<u>(148,912)</u>

20. Related parties

At the balance sheet date, the Charity was owed £47,953 (2023: £66,321) from Isle Heritage CIC, there is a common director between the Charity and CIC. Repayments of £19,500 (2023: £nil) were made during the period. The loan is interest bearing at 2% per annum, interest of £1,132 (2023: £1,300) was charged during the period.

There were no other related party transactions during the year.