

THE JANUS FOUNDATION

England & Wales · Charity number 1197949

Details

Status Registered

Legal form Charitable company

Company number [13422409](#)

Registered 2022-02-17

Register [View on the Charity Commission register](#)

Contact

Address 71 New Dover Road
Canterbury
Kent
CT1 3DZ

Phone 01227949848

Email info@janusfoundation.org

Activities

Objects: THE CHARITY'S OBJECTS ARE TO ADVANCE SUCH OBJECTS OR PURPOSES IN ANY PART OF THE WORLD AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE CHARITY TRUSTEES SEE FIT FROM TIME TO TIME.

Activities: The Foundation focuses its support around five themes: history and archaeology, the environment, arts and culture, local community and medical research The Foundation prioritises projects which are focused in a radius around Newenden In Kent but it is not restricted by geography.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£126,440	£129,232	-	-
2024-05-31	£356,819	£156,838	-	-
2023-05-31	£243,754	£245,453	-	-
2022-05-31	£1,293,798	£1,441,011	£-147,213	0

Trustees

Name	Role	Appointed
Dr Andrew Frank Richardson FSA	Chair	2021-05-26
Katherine Victoria Bright		2024-12-05
Kelly Crush		2024-12-05
Natasha Cowley		2022-03-08
Rev Jacques Thomas Maurice Desrosiers		2024-04-16
Simon Weymouth		2021-07-20

THE JANUS FOUNDATION

England & Wales - Charity number 1197949

Accounts

The Janus Foundation
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

Reference and administrative details

Registered charity name	The Janus Foundation
Charity registration number	1197949
Company registration number	13422409
Principal office and registered office	71 New Dover Road Canterbury CT1 3DZ England

The trustees

Mrs K Bright	(Appointed 5 December 2024)
Mrs N Cowley	
Mrs K Crush	(Appointed 5 December 2024)
Dr A F Richardson	
Mr S J Weymouth	
Rev J Desrosiers	(Resigned 17 March 2025)

Independent examiner	Matthew Jones ACA Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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Structure, governance and management

a. Constitution

The Janus Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

Trustees are appointed and retire in accordance with the requirements of the Articles of Association. In selecting new individuals for appointment as Charity Trustees, the Charity will have regard to skills, knowledge and experience needed for an effective administration of the Charity.

The Janus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Objectives and activities

a. Policies and objectives

The Foundation focuses its support around five themes: history and archaeology, the environment, arts and culture, local community and medical research. The Foundation prioritises projects which are focused in a radius around Newenden in Kent but it is not restricted by geography. The charity also aims to promote gender inclusivity through supporting the growth of women in the pursuit and achievement of their ambitions. The trustees in particular seek to support charities or projects in any or all of the following areas:

Local history and archaeology.

Support of academic research in history, archaeology and environmental related disciplines through the funding of PhDs, Masters and other research related projects.

Local community projects

Support for increasing understanding of the historic environment.

Supporting creative artists, musicians and writers and encouraging accessibility of art, music and theatre within local communities.

Habitats and species of conservation interests in the local landscape, including those associated with traditional farming practices.

Support for trialling alternative land management models which benefit the environment.

Supporting and encouraging projects and events that enhance physical, moral, spiritual and cultural lives with particular emphasis on young and disadvantaged people.

Providing educational activities relating to natural and cultural heritage.

Supporting the maintenance of historic buildings.

Increasing public understanding of and access to natural and cultural heritage and improving access to art and culture, as evidenced by the support of the Foundation for the wide-ranging activities undertaken by the Lossenham Project.

Providing support to the activities of clergy supporting the communities in their local parishes by the provision of grants to those parishes.

Preserving/promoting dying or scarce art forms and practices.

Supporting medical research projects with a local health or wellbeing focus, especially those which do not have access to support or funding through the usual vehicles.

During the year, the charity received a donation from the Hypatia Foundation, a charity with similar objectives and activities. The Hypatia Foundation closed during the year and the final funds of £31,638 were transferred to the OXUS Foundation to continue to support objectives and activities that the Hypatia Foundation had supported. The objectives of the Hypatia Foundation were to promote gender inclusivity through supporting the growth of women in the pursuit and achievement of their ambitions. The trustees in particular seek to support charities or projects in any or all of the following areas:

domestic abuse;

period poverty;

getting back into the workplace, for example smart works, offering clothing for interview, mentoring charities with heavy hitting connected influencers to join the dots for women with career aspirations, training funds;

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Janus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Achievements and performance

a. Main achievements of the Charity

An example of projects which the charity provided funding to throughout the year includes the following, which all fall within its objectives:

The Lossenham Project

This community research project investigates the archaeology, history and landscape of Lossenham. It also includes research on the parish of Newenden (of which Lossenham is part) and the surrounding fifteen parishes, in a study area that straddles the boundary between Kent and East Sussex.

The project involves partner organisations and individuals from the local and regional heritage sector and community, including the Carmelite Order. Volunteer participation, involving a wide range of age groups, drawn mainly from communities in Kent and Sussex, has been a key aspect of the project from its inception.

As part of the project, the Janus Foundation has also provided a grant and a loan facility to Isle Heritage CIC, a community interest company focused on archaeology and public heritage.

A grant to the East Kent Rape Crisis Centre

This funded a webchat facility and the "Breaking down the barriers project in Thanet". This project offers children and young people who have experienced sexual abuse the opportunity to access specialist counselling in a safe space at school. Out of term time the project runs from one of the East Kent Rape Crisis Centre's outreach sites or at a local community centre to ensure continuity of the therapy.

Lossenham Medieval Pottery Project and Rye Museum

A grant was awarded to artists Russell Burden and Philip Warren to undertake an experimental and creative project to produce medieval style pottery and other ceramic products (such as floor tiles) at Lossenham Farm. The project utilised clays found at the farm, and the products were fired in a hand-built kiln at the farm. The project involved a number of volunteers and also provided its products for a temporary display on ceramics at Rye Museum.

Zooarchaeology

The Janus Foundation has continued to support zooarchaeological studies, reference collections and teaching in the UK, with grants to support post-graduate study and the cataloguing and enhancing of teaching collections at the Universities of Sheffield and York.

The Janus Foundation
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Financial review

a. Going concern

The Trustees have prepared budgets for the upcoming year, and based on this the charity has adequate funds to continue to operate and meet grant payments as they have been agreed from 12 months of signing off on the accounts. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Foundation must present its case to the beneficiary for the continuance of funding on a periodic basis. The Trustees are planning to present its case in the upcoming months, and have a reasonable expectation that funding will be received to cover the grants payable and to allow the Charity to continue in operational existence for the foreseeable future.

b. Reserves policy

The Trustees aim to hold reserves to cover the costs of operating the Charity for 6 months. Given the grant making nature of the charity and as administrative costs are currently very low this has been met during the year, and as detailed above forecasts and budgets are prepared to ensure the Charity has sufficient funds to continue. The Trustees will continue to review the reserves policy in line with the charity's future aims.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Dr A F Richardson
Trustee

COMPANY REGISTRATION NUMBER: 13422409
CHARITY REGISTRATION NUMBER: 1197949

The Janus Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2025

BURGESS HODGSON LIMITED

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Janus Foundation
Company Limited by Guarantee
Financial Statements
Year ended 31 May 2025

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The Janus Foundation
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 May 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

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Independent examiner	Matthew Jones ACA Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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Structure, governance and management

a. Constitution

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The Janus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Objectives and activities

a. Policies and objectives

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- Local community projects
- Support for increasing understanding of the historic environment.
- Supporting creative artists, musicians and writers and encouraging accessibility of art, music and theatre within local communities.
- Habitats and species of conservation interests in the local landscape, including those associated with traditional farming practices.
- Support for trialling alternative land management models which benefit the environment.
- Supporting and encouraging projects and events that enhance physical, moral, spiritual and cultural lives with particular emphasis on young and disadvantaged people.
- Providing educational activities relating to natural and cultural heritage.
- Supporting the maintenance of historic buildings.
- Increasing public understanding of and access to natural and cultural heritage and improving access to art and culture, as evidenced by the support of the Foundation for the wide-ranging activities undertaken by the Lossenham Project.
- Providing support to the activities of clergy supporting the communities in their local parishes by the provision of grants to those parishes.
- Preserving/promoting dying or scarce art forms and practices.
- Supporting medical research projects with a local health or wellbeing focus, especially those which do not have access to support or funding through the usual vehicles.

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- domestic abuse;
- period poverty;
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In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Janus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Achievements and performance

a. Main achievements of the Charity

An example of projects which the charity provided funding to throughout the year includes the following, which all fall within its objectives:

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As part of the project, the Janus Foundation has also provided a grant and a loan facility to Isle Heritage CIC, a community interest company focused on archaeology and public heritage.

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The Janus Foundation has continued to support zooarchaeological studies, reference collections and teaching in the UK, with grants to support post-graduate study and the cataloguing and enhancing of teaching collections at the Universities of Sheffield and York.

The Janus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Financial review

a. Going concern

The Trustees have prepared budgets for the upcoming year, and based on this the charity has adequate funds to continue to operate and meet grant payments as they have been agreed from 12 months of signing off on the accounts. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Foundation must present its case to the beneficiary for the continuance of funding on a periodic basis. The Trustees are planning to present its case in the upcoming months, and have a reasonable expectation that funding will be received to cover the grants payable and to allow the Charity to continue in operational existence for the foreseeable future.

b. Reserves policy

The Trustees aim to hold reserves to cover the costs of operating the Charity for 6 months. Given the grant making nature of the charity and as administrative costs are currently very low this has been met during the year, and as detailed above forecasts and budgets are prepared to ensure the Charity has sufficient funds to continue. The Trustees will continue to review the reserves policy in line with the charity's future aims.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Dr A F Richardson
Trustee

The Janus Foundation
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Janus Foundation
Year ended 31 May 2025

I report to the trustees on my examination of the financial statements of The Janus Foundation ('the charity') for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Jones ACA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Janus Foundation
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 May 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	61,638	61,638	181,818
Investment income	6	882	882	2,251
Other income	7	63,920	63,920	172,750
Total income		<u>126,440</u>	<u>126,440</u>	<u>356,819</u>
Expenditure				
Expenditure on charitable activities	8,9	129,232	129,232	156,838
Total expenditure		<u>129,232</u>	<u>129,232</u>	<u>156,838</u>
Net (expenditure)/income and net movement in funds		<u>(2,792)</u>	<u>(2,792)</u>	<u>199,981</u>
Reconciliation of funds				
Total funds brought forward		51,069	51,069	(148,912)
Total funds carried forward		<u>48,277</u>	<u>48,277</u>	<u>51,069</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

The Janus Foundation
Company Limited by Guarantee
Statement of Financial Position
31 May 2025

	Note	2025 £	2024 £
Current assets			
Debtors	15	–	47,953
Cash at bank and in hand		49,945	147,054
		<u>49,945</u>	<u>195,007</u>
Creditors: amounts falling due within one year	16	1,668	143,938
Net current assets		<u>48,277</u>	<u>51,069</u>
Total assets less current liabilities		<u>48,277</u>	<u>51,069</u>
Net assets		<u>48,277</u>	<u>51,069</u>
Funds of the charity			
Unrestricted funds		<u>48,277</u>	<u>51,069</u>
Total charity funds	17	<u>48,277</u>	<u>51,069</u>

For the year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Dr A F Richardson
Trustee

The notes on pages 8 to 14 form part of these financial statements.

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 May 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 71 New Dover Road, Canterbury, CT1 3DZ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have prepared a budget and this forecasts that running costs and grants will continue to be met for at least the twelve month period from the authorisation of these accounts. As a result, the Trustees have concluded that the Charity expects to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Janus Foundation
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Limited by guarantee

The company is a company limited by guarantee. The members of the company are the Trustees named on Page 1. In the event of the company being wound up, the liability in respect of the guarantee is £10 per member of the company.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants				
Grants receivable	61,638	61,638	181,818	181,818

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	–	–	1,119	1,119
Other interest receivable	882	882	1,132	1,132
	<u>882</u>	<u>882</u>	<u>2,251</u>	<u>2,251</u>

7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants returned	63,920	63,920	172,750	172,750

The Janus Foundation
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

7. Other income *(continued)*

Included within the 'Grants returned' line are amounts of £63,920 (2024: £172,750) which had previously been recognised as Grant funding expenditure and within the committed grants creditor. On review of these amounts in the current year, it was noted that these committed grants were still subject to Trustee review of annual feedback reports on the usage of the grant, and in some cases following correspondence with the grantee projects were discontinued. The Grants returned reflect the reversal of the previously stated committed grant expenditure where projects were cancelled in the year.

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grant funding	127,007	127,007	154,603	154,603
Support costs	2,225	2,225	2,235	2,235
	<u>129,232</u>	<u>129,232</u>	<u>156,838</u>	<u>156,838</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Grant funding	127,007	35	127,042	154,638
Governance costs	–	2,190	2,190	2,200
	<u>127,007</u>	<u>2,225</u>	<u>129,232</u>	<u>156,838</u>

10. Analysis of support costs

	Analysis of support costs - grant funding £	Total 2025 £	Total 2024 £
General office	35	35	35
Governance costs	2,190	2,190	2,200
	<u>2,225</u>	<u>2,225</u>	<u>2,235</u>

The Janus Foundation
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

11. Analysis of grants

	2025	2024
	£	£
Grants to institutions		
Anglo-Saxon Lyminge	–	12,000
Chevening Parochial Donation	6,000	6,000
Community open space project	–	1,200
Dumas	–	11,050
East Kent Rape Crisis	33,090	–
Free Range	10,000	–
Homeless	5,431	3,000
Kent Beekeepers Association	3,200	–
Lossenham Stories	15,810	18,871
Maeve Moorcroft	–	20,000
Other grants	6,188	17,190
Pottery project	–	18,891
Rye Museum	12,684	–
Tenterden Wildlife	–	6,118
Tom Kane	–	16,500
University of Sheffield	25,000	–
University of York Archaeology	2,500	2,500
Violet pictures funding	5,700	10,500
Visiting Artist	–	6,000
Voice lessons	–	4,000
	<u>125,603</u>	<u>153,820</u>
Total grants	<u>125,603</u>	<u>153,820</u>

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,190</u>	<u>2,200</u>

13. Staff costs

The average head count of employees during the year was 5 (2024: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Trustees	<u>5</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2025

14. Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.

During the year, expenses totalling £nil (2024: £nil) were paid directly on behalf of 1 Trustee. The expenses related to travel and subsistence costs required for attendance at meetings and other charitable events.

15. Debtors

	2025	2024
	£	£
Other debtors	–	47,953
	<u> </u>	<u> </u>

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,668	3,768
Other creditors	–	140,170
	<u> </u>	<u> </u>
	<u>1,668</u>	<u>143,938</u>

17. Analysis of charitable funds

Unrestricted funds

	At			At
	1 June 2024	Income	Expenditure	31 May 2025
	£	£	£	£
General funds	51,069	126,440	(129,232)	48,277
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At			At
	1 June 2023	Income	Expenditure	31 May 2024
	£	£	£	£
General funds	(148,912)	356,819	(156,838)	51,069
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2025

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	49,945	49,945
Creditors less than 1 year	(1,668)	(1,668)
Net assets	<u>48,277</u>	<u>48,277</u>
	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	195,007	195,007
Creditors less than 1 year	(143,938)	(143,938)
Creditors greater than 1 year	–	–
Net assets	<u>51,069</u>	<u>51,069</u>

19. Related parties

At the balance sheet date, the Charity was owed £nil (2024: £47,953) from Isle Heritage CIC, there is a common director between the Charity and CIC. Repayments of £48,367 (2024: £19,500) were made during the period. The loan is interest bearing at 2% per annum, interest of £414 (2024: £1,132) was charged during the period.

There were no other related party transactions during the year.

COMPANY REGISTRATION NUMBER: 13422409
CHARITY REGISTRATION NUMBER: 1197949

The Janus Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2025

BURGESS HODGSON LIMITED

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Janus Foundation
Company Limited by Guarantee
Financial Statements
Year ended 31 May 2025

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The Janus Foundation
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 May 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

Reference and administrative details

Registered charity name	The Janus Foundation
Charity registration number	1197949
Company registration number	13422409
Principal office and registered office	71 New Dover Road Canterbury CT1 3DZ England

The trustees

Mrs K Bright	(Appointed 5 December 2024)
Mrs N Cowley	
Mrs K Crush	(Appointed 5 December 2024)
Dr A F Richardson	
Mr S J Weymouth	
Rev J Desrosiers	(Resigned 17 March 2025)

Independent examiner	Matthew Jones ACA Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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Structure, governance and management

a. Constitution

The Janus Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

Trustees are appointed and retire in accordance with the requirements of the Articles of Association. In selecting new individuals for appointment as Charity Trustees, the Charity will have regard to skills, knowledge and experience needed for an effective administration of the Charity.

The Janus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Objectives and activities

a. Policies and objectives

The Foundation focuses its support around five themes: history and archaeology, the environment, arts and culture, local community and medical research. The Foundation prioritises projects which are focused in a radius around Newenden in Kent but it is not restricted by geography. The charity also aims to promote gender inclusivity through supporting the growth of women in the pursuit and achievement of their ambitions. The trustees in particular seek to support charities or projects in any or all of the following areas:

- Local history and archaeology.
- Support of academic research in history, archaeology and environmental related disciplines through the funding of PhDs, Masters and other research related projects.
- Local community projects
- Support for increasing understanding of the historic environment.
- Supporting creative artists, musicians and writers and encouraging accessibility of art, music and theatre within local communities.
- Habitats and species of conservation interests in the local landscape, including those associated with traditional farming practices.
- Support for trialling alternative land management models which benefit the environment.
- Supporting and encouraging projects and events that enhance physical, moral, spiritual and cultural lives with particular emphasis on young and disadvantaged people.
- Providing educational activities relating to natural and cultural heritage.
- Supporting the maintenance of historic buildings.
- Increasing public understanding of and access to natural and cultural heritage and improving access to art and culture, as evidenced by the support of the Foundation for the wide-ranging activities undertaken by the Lossenham Project.
- Providing support to the activities of clergy supporting the communities in their local parishes by the provision of grants to those parishes.
- Preserving/promoting dying or scarce art forms and practices.
- Supporting medical research projects with a local health or wellbeing focus, especially those which do not have access to support or funding through the usual vehicles.

During the year, the charity received a donation from the Hypatia Foundation, a charity with similar objectives and activities. The Hypatia Foundation closed during the year and the final funds of £31,638 were transferred to the Oxus Foundation to continue to support objectives and activities that the Hypatia Foundation had supported. The objectives of the Hypatia Foundation were to promote gender inclusivity through supporting the growth of women in the pursuit and achievement of their ambitions. The trustees in particular seek to support charities or projects in any or all of the following areas:

- domestic abuse;
- period poverty;
- getting back into the workplace, for example smart works, offering clothing for interview, mentoring charities with heavy hitting connected influencers to join the dots for women with career aspirations, training funds;

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Janus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Achievements and performance

a. Main achievements of the Charity

An example of projects which the charity provided funding to throughout the year includes the following, which all fall within its objectives:

The Lossenham Project

This community research project investigates the archaeology, history and landscape of Lossenham. It also includes research on the parish of Newenden (of which Lossenham is part) and the surrounding fifteen parishes, in a study area that straddles the boundary between Kent and East Sussex.

The project involves partner organisations and individuals from the local and regional heritage sector and community, including the Carmelite Order. Volunteer participation, involving a wide range of age groups, drawn mainly from communities in Kent and Sussex, has been a key aspect of the project from its inception.

As part of the project, the Janus Foundation has also provided a grant and a loan facility to Isle Heritage CIC, a community interest company focused on archaeology and public heritage.

A grant to the East Kent Rape Crisis Centre

This funded a webchat facility and the "Breaking down the barriers project in Thanet". This project offers children and young people who have experienced sexual abuse the opportunity to access specialist counselling in a safe space at school. Out of term time the project runs from one of the East Kent Rape Crisis Centre's outreach sites or at a local community centre to ensure continuity of the therapy.

Lossenham Medieval Pottery Project and Rye Museum

A grant was awarded to artists Russell Burden and Philip Warren to undertake an experimental and creative project to produce medieval style pottery and other ceramic products (such as floor tiles) at Lossenham Farm. The project utilised clays found at the farm, and the products were fired in a hand-built kiln at the farm. The project involved a number of volunteers and also provided its products for a temporary display on ceramics at Rye Museum.

Zooarchaeology

The Janus Foundation has continued to support zooarchaeological studies, reference collections and teaching in the UK, with grants to support post-graduate study and the cataloguing and enhancing of teaching collections at the Universities of Sheffield and York.

The Janus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Financial review

a. Going concern

The Trustees have prepared budgets for the upcoming year, and based on this the charity has adequate funds to continue to operate and meet grant payments as they have been agreed from 12 months of signing off on the accounts. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Foundation must present its case to the beneficiary for the continuance of funding on a periodic basis. The Trustees are planning to present its case in the upcoming months, and have a reasonable expectation that funding will be received to cover the grants payable and to allow the Charity to continue in operational existence for the foreseeable future.

b. Reserves policy

The Trustees aim to hold reserves to cover the costs of operating the Charity for 6 months. Given the grant making nature of the charity and as administrative costs are currently very low this has been met during the year, and as detailed above forecasts and budgets are prepared to ensure the Charity has sufficient funds to continue. The Trustees will continue to review the reserves policy in line with the charity's future aims.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Dr A F Richardson
Trustee

The Janus Foundation
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Janus Foundation

Year ended 31 May 2025

I report to the trustees on my examination of the financial statements of The Janus Foundation ('the charity') for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Jones ACA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Janus Foundation
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 May 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	61,638	61,638	181,818
Investment income	6	882	882	2,251
Other income	7	63,920	63,920	172,750
Total income		<u>126,440</u>	<u>126,440</u>	<u>356,819</u>
Expenditure				
Expenditure on charitable activities	8,9	129,232	129,232	156,838
Total expenditure		<u>129,232</u>	<u>129,232</u>	<u>156,838</u>
Net (expenditure)/income and net movement in funds		<u>(2,792)</u>	<u>(2,792)</u>	<u>199,981</u>
Reconciliation of funds				
Total funds brought forward		51,069	51,069	(148,912)
Total funds carried forward		<u>48,277</u>	<u>48,277</u>	<u>51,069</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

The Janus Foundation
Company Limited by Guarantee
Statement of Financial Position
31 May 2025

	Note	2025 £	2024 £
Current assets			
Debtors	15	–	47,953
Cash at bank and in hand		49,945	147,054
		<u>49,945</u>	<u>195,007</u>
Creditors: amounts falling due within one year	16	1,668	143,938
Net current assets		<u>48,277</u>	<u>51,069</u>
Total assets less current liabilities		<u>48,277</u>	<u>51,069</u>
Net assets		<u>48,277</u>	<u>51,069</u>
Funds of the charity			
Unrestricted funds		<u>48,277</u>	<u>51,069</u>
Total charity funds	17	<u>48,277</u>	<u>51,069</u>

For the year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Dr A F Richardson
Trustee

The notes on pages 8 to 14 form part of these financial statements.

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 May 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 71 New Dover Road, Canterbury, CT1 3DZ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have prepared a budget and this forecasts that running costs and grants will continue to be met for at least the twelve month period from the authorisation of these accounts. As a result, the Trustees have concluded that the Charity expects to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Janus Foundation
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Limited by guarantee

The company is a company limited by guarantee. The members of the company are the Trustees named on Page 1. In the event of the company being wound up, the liability in respect of the guarantee is £10 per member of the company.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants				
Grants receivable	61,638	61,638	181,818	181,818
	<u>61,638</u>	<u>61,638</u>	<u>181,818</u>	<u>181,818</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	–	–	1,119	1,119
Other interest receivable	882	882	1,132	1,132
	<u>882</u>	<u>882</u>	<u>2,251</u>	<u>2,251</u>

7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants returned	63,920	63,920	172,750	172,750
	<u>63,920</u>	<u>63,920</u>	<u>172,750</u>	<u>172,750</u>

The Janus Foundation
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

7. Other income *(continued)*

Included within the 'Grants returned' line are amounts of £63,920 (2024: £172,750) which had previously been recognised as Grant funding expenditure and within the committed grants creditor. On review of these amounts in the current year, it was noted that these committed grants were still subject to Trustee review of annual feedback reports on the usage of the grant, and in some cases following correspondence with the grantee projects were discontinued. The Grants returned reflect the reversal of the previously stated committed grant expenditure where projects were cancelled in the year.

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grant funding	127,007	127,007	154,603	154,603
Support costs	2,225	2,225	2,235	2,235
	<u>129,232</u>	<u>129,232</u>	<u>156,838</u>	<u>156,838</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Grant funding	127,007	35	127,042	154,638
Governance costs	–	2,190	2,190	2,200
	<u>127,007</u>	<u>2,225</u>	<u>129,232</u>	<u>156,838</u>

10. Analysis of support costs

	Analysis of support costs - grant funding £	Total 2025 £	Total 2024 £
General office	35	35	35
Governance costs	2,190	2,190	2,200
	<u>2,225</u>	<u>2,225</u>	<u>2,235</u>

The Janus Foundation
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

11. Analysis of grants

	2025	2024
	£	£
Grants to institutions		
Anglo-Saxon Lyminge	–	12,000
Chevening Parochial Donation	6,000	6,000
Community open space project	–	1,200
Dumas	–	11,050
East Kent Rape Crisis	33,090	–
Free Range	10,000	–
Homeless	5,431	3,000
Kent Beekeepers Association	3,200	–
Lossenham Stories	15,810	18,871
Maeve Moorcroft	–	20,000
Other grants	6,188	17,190
Pottery project	–	18,891
Rye Museum	12,684	–
Tenterden Wildlife	–	6,118
Tom Kane	–	16,500
University of Sheffield	25,000	–
University of York Archaeology	2,500	2,500
Violet pictures funding	5,700	10,500
Visiting Artist	–	6,000
Voice lessons	–	4,000
	<u>125,603</u>	<u>153,820</u>
Total grants	<u>125,603</u>	<u>153,820</u>

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,190</u>	<u>2,200</u>

13. Staff costs

The average head count of employees during the year was 5 (2024: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Trustees	<u>5</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2025

14. Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.

During the year, expenses totalling £nil (2024: £nil) were paid directly on behalf of 1 Trustee. The expenses related to travel and subsistence costs required for attendance at meetings and other charitable events.

15. Debtors

	2025	2024
	£	£
Other debtors	–	47,953
	<u> </u>	<u> </u>

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,668	3,768
Other creditors	–	140,170
	<u> </u>	<u> </u>
	<u>1,668</u>	<u>143,938</u>

17. Analysis of charitable funds

Unrestricted funds

	At			At
	1 June 2024	Income	Expenditure	31 May 2025
	£	£	£	£
General funds	51,069	126,440	(129,232)	48,277
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At			At
	1 June 2023	Income	Expenditure	31 May 2024
	£	£	£	£
General funds	(148,912)	356,819	(156,838)	51,069
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2025

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	49,945	49,945
Creditors less than 1 year	(1,668)	(1,668)
Net assets	<u>48,277</u>	<u>48,277</u>
	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	195,007	195,007
Creditors less than 1 year	(143,938)	(143,938)
Creditors greater than 1 year	–	–
Net assets	<u>51,069</u>	<u>51,069</u>

19. Related parties

At the balance sheet date, the Charity was owed £nil (2024: £47,953) from Isle Heritage CIC, there is a common director between the Charity and CIC. Repayments of £48,367 (2024: £19,500) were made during the period. The loan is interest bearing at 2% per annum, interest of £414 (2024: £1,132) was charged during the period.

There were no other related party transactions during the year.

THE JANUS FOUNDATION

England & Wales - Charity number 1197949

Accounts

COMPANY REGISTRATION NUMBER: 13422409

CHARITY REGISTRATION NUMBER: 1197949

**The Janus Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2024**

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Janus Foundation
Company Limited by Guarantee
Financial Statements
Year ended 31 May 2024

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The Janus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

Objectives and activities

a. Policies and objectives

The objectives of the charity are to promote gender inclusivity through supporting the growth of women in the pursuit and achievement of their ambitions. The trustees in particular seek to support charities or projects in any or all of the following areas:

- Local history and archaeology.
- Support of academic research in history, archaeology and environmental related disciplines through the funding of PhDs, Masters and other research related projects.
- Local community projects
- Support for increasing understanding of the historic environment.
- Supporting creative artists, musicians and writers and encouraging accessibility of art, music and theatre within local communities.
- Habitats and species of conservation interests in the local landscape, including those associated with traditional farming practices.
- Support for trialling alternative land management models which benefit the environment.
- Supporting and encouraging projects and events that enhance physical, moral, spiritual and cultural lives with particular emphasis on young and disadvantaged people.
- Providing educational activities relating to natural and cultural heritage.
- Supporting the maintenance of historic buildings.
- Increasing public understanding of and access to natural and cultural heritage and improving access to art and culture, as evidenced by the support of the Foundation for the wide-ranging activities undertaken by the Lossenham Project.
- Providing support to the activities of clergy supporting the communities in their local parishes by the provision of grants to those parishes.
- Preserving/promoting dying or scarce art forms and practices.
- Supporting medical research projects with a local health or wellbeing focus, especially those which do not have access to support or funding through the usual vehicles.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Janus Foundation
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

Achievements and performance

a. Main achievements of the Charity

An example of projects which the charity provided funding to throughout the year includes the following, which all fall within its objectives:

The Lossenham Project

This community research project investigates the archaeology, history and landscape of Lossenham. It also includes research on the parish of Newenden (of which Lossenham is part) and the surrounding fifteen parishes, in a study area that straddles the boundary between Kent and East Sussex.

The project involves partner organisations and individuals from the local and regional heritage sector and community, including the Carmelite Order. Volunteer participation, involving a wide range of age groups, drawn mainly from communities in Kent and Sussex, has been a key aspect of the project from its inception.

As part of the project, the Janus Foundation has also provided a grant and a loan facility to Isle Heritage CIC, a community interest company focused on archaeology and public heritage.

Kent & East Sussex Railway Nature Corridor

A grant was awarded in May 2023 to support ecological surveys along the route of the Kent & East Sussex Railway. This survey work aims to build a clearer understanding of the species that survive along the course of the railway, with a view to sustaining and enhancing the railway as a Nature Corridor through an intensively farmed landscape.

Lossenham Medieval Pottery Project

A grant was awarded in August 2023 to artists Russell Burden and Philip Warren to undertake an experimental and creative project to produce medieval style pottery and other ceramic products (such as floor tiles) at Lossenham Farm. The project utilised clays found at the farm, and the products were fired in a hand-built kiln at the farm. The project involved a number of volunteers and also provided its products for a temporary display on ceramics at Rye Museum.

Lyminge Archaeological Project

Reading University was awarded a grant in April 2023 to support work leading towards the publication of the results of the Lyminge Archaeological Project, including a popular publication. The grant enabled the extension of the employment of an assistant who has been able to complete post-excavation work on the project archive, that is a pre-requisite of publication of this important Kentish royal centre of power, dating from the 5th to 8th centuries AD.

Zooarchaeology

The Janus Foundation has continued to support zooarchaeological studies, reference collections and teaching in the UK, with grants to support post-graduate study and the cataloguing and enhancing of teaching collections at the Universities of Sheffield and York.

The Janus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

Financial review

a. Going concern

The Trustees have prepared budgets for the upcoming year, and based on this the charity has adequate funds to continue to operate and meet grant payments as they have been agreed from 12 months of signing off on the accounts. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Foundation must present its case to the beneficiary for the continuance of funding on a periodic basis. The Trustees are planning to present its case in the upcoming months, and have a reasonable expectation that funding will be received to cover the grants payable and to allow the Charity to continue in operational existence for the foreseeable future.

b. Reserves policy

The Trustees aim to hold reserves to cover the costs of operating the Charity for 6 months. Given the grant making nature of the charity and as administrative costs are currently very low this has been met during the year, and as detailed above forecasts and budgets are prepared to ensure the Charity has sufficient funds to continue. The Trustees will continue to review the reserves policy in line with the charity's future aims.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27th March 2025 and signed on behalf of the board of trustees by:



Dr A F Richardson
Trustee

The Janus Foundation
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Janus Foundation
Year ended 31 May 2024

I report to the trustees on my examination of the financial statements of The Janus Foundation ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

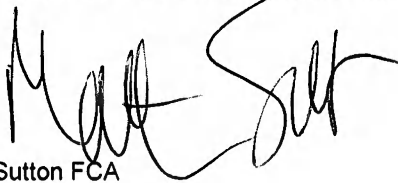
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Janus Foundation
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Janus Foundation
(continued)

Year ended 31 May 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Sutton FCA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

24th March 2025

The Janus Foundation
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 May 2024

	Note	2024		2023
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	181,818	181,818	140,466
Investment income	6	2,251	2,251	1,300
Other income	7	172,750	172,750	101,988
Total income		<u>356,819</u>	<u>356,819</u>	<u>243,754</u>
Expenditure				
Expenditure on charitable activities	8,9	156,838	156,838	245,453
Total expenditure		<u>156,838</u>	<u>156,838</u>	<u>245,453</u>
Net income/(expenditure) and net movement in funds		<u>199,981</u>	<u>199,981</u>	<u>(1,699)</u>
Reconciliation of funds				
Total funds brought forward		(148,912)	(148,912)	(147,213)
Total funds carried forward		<u>51,069</u>	<u>51,069</u>	<u>(148,912)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The Janus Foundation
Company Limited by Guarantee
Statement of Financial Position

31 May 2024

	Note	2024 £	2023 £
Current assets			
Debtors	15	47,953	66,321
Cash at bank and in hand		<u>147,054</u>	<u>380,427</u>
		195,007	446,748
Creditors: amounts falling due within one year	16	<u>143,938</u>	<u>301,740</u>
Net current assets		<u>51,069</u>	<u>145,008</u>
Total assets less current liabilities		51,069	145,008
Creditors: amounts falling due after more than one year	17	—	293,920
Net assets		<u><u>51,069</u></u>	<u><u>(148,912)</u></u>
Funds of the charity			
Unrestricted funds		<u>51,069</u>	<u>(148,912)</u>
Total charity funds	18	<u><u>51,069</u></u>	<u><u>(148,912)</u></u>

For the year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27th March 2025, and are signed on behalf of the board by:



Dr A F Richardson
Trustee

The notes on pages 9 to 15 form part of these financial statements.

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 May 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 71 New Dover Road, Canterbury, CT1 3DZ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have prepared a budget and this forecasts that running costs and grants will continue to be met for at least the twelve month period from the authorisation of these accounts. As a result, the Trustees have concluded that the Charity expects to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The Foundation has received funding from a beneficiary in the previous years, and periodically must apply to request for this to continue. Any funding in is yet to be committed as the Trustees have not yet had an upcoming request approved, but have no reason to believe this would not be granted and that the Charity will be unable to meet longer term commitments.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Janus Foundation
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Limited by guarantee

The company is a company limited by guarantee. The members of the company are the Trustees named on Page 1. In the event of the company being wound up, the liability in respect of the guarantee is £10 per member of the company.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants				
Grants receivable	181,818	181,818	140,466	140,466

The Janus Foundation
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1,119	1,119	–	–
Other interest receivable	1,132	1,132	1,300	1,300
	<u>2,251</u>	<u>2,251</u>	<u>1,300</u>	<u>1,300</u>

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants returned	172,750	172,750	91,900	91,900
Other income	–	–	10,088	10,088
	<u>172,750</u>	<u>172,750</u>	<u>101,988</u>	<u>101,988</u>

Included within the 'Grants returned' line are amounts of £172,750 (2023: £91,900) which had previously been recognised as a Grant funding expenditure and within the committed grants creditor. On review of these amounts in the current year, it was noted that these committed grants were still subject to Trustee review of annual feedback reports on the usage of the grant, and in some cases following correspondence with the grantee projects were discontinued. The Grants returned reflect the reversal of the previously stated committed grant expenditure where projects were cancelled in the year.

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grant funding	154,603	154,603	241,861	241,861
Support costs	2,235	2,235	3,592	3,592
	<u>156,838</u>	<u>156,838</u>	<u>245,453</u>	<u>245,453</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Grant funding	154,603	35	154,638	243,453
Governance costs	–	2,200	2,200	2,000
	<u>154,603</u>	<u>2,235</u>	<u>156,838</u>	<u>245,453</u>

The Janus Foundation
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

10. Analysis of support costs

	Analysis of support costs - grant funding £	Total 2024 £	Total 2023 £
General office	35	35	1,592
Governance costs	2,200	2,200	2,000
	<u>2,235</u>	<u>2,235</u>	<u>3,592</u>

11. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Anglo-Saxon Lyminge	12,000	-
Chevening Parochial Donation	6,000	-
Community open space project	1,200	-
Dumas	11,050	-
Folkestone Film Festival	3,050	-
Homeless	3,000	-
Kent Kindness	6,600	-
Lossenham Stories	18,871	-
Maeve Moorcroft	20,000	-
Other minor grants	2,540	-
Pottery project	18,891	-
Samoa	5,000	-
Tenterden Wildlife	6,118	-
Tom Kane	16,500	-
University of York Archaeology	2,500	-
Violet pictures funding	10,500	-
Visiting Artist	6,000	-
Voice lessons	4,000	-
	<u>153,820</u>	<u>-</u>
Total grants	<u>153,820</u>	<u>-</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,200</u>	<u>2,000</u>

13. Staff costs

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

13. Staff costs *(continued)*

The average head count of employees during the year was 6 (2023: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Trustees	<u>6</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.

During the year, expenses totalling £nil (2023: £3,067) were paid directly on behalf of 1 Trustee. The expenses related to travel and subsistence costs required for attendance at meetings and other charitable events.

15. Debtors

	2024	2023
	£	£
Other debtors	<u>47,953</u>	<u>66,321</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	3,768	7,820
Other creditors	<u>140,170</u>	<u>293,920</u>
	<u>143,938</u>	<u>301,740</u>

17. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	<u>-</u>	<u>293,920</u>

The Janus Foundation
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 June 2023 £	Income £	Expenditure £	At 31 May 2024 £
General funds	(148,912)	356,819	(156,838)	51,069
	At 1 June 2022 £	Income £	Expenditure £	At 31 May 2023 £
General funds	(147,213)	243,754	(245,453)	(148,912)

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	195,007	195,007
Creditors less than 1 year	(143,938)	(143,938)
Creditors greater than 1 year	—	—
Net assets	<u>51,069</u>	<u>51,069</u>
	Unrestricted Funds £	Total Funds 2023 £
Current assets	446,748	446,748
Creditors less than 1 year	(301,740)	(301,740)
Creditors greater than 1 year	(293,920)	(293,920)
Net assets	<u>(148,912)</u>	<u>(148,912)</u>

20. Related parties

At the balance sheet date, the Charity was owed £47,953 (2023: £66,321) from Isle Heritage CIC, there is a common director between the Charity and CIC. Repayments of £19,500 (2023: £nil) were made during the period. The loan is interest bearing at 2% per annum, interest of £1,132 (2023: £1,300) was charged during the period.

There were no other related party transactions during the year.

THE JANUS FOUNDATION

England & Wales - Charity number 1197949

Accounts

COMPANY REGISTRATION NUMBER: 13422409

CHARITY REGISTRATION NUMBER: 1197949

**The Janus Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2023**

BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Janus Foundation
Company Limited by Guarantee
Financial Statements
Year ended 31 May 2023

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Independent examiner's report to the trustees	5
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Statement of financial position	8
Notes to the financial statements	9

The Janus Foundation
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 May 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

Registered charity name	The Janus Foundation
Charity registration number	1197949
Company registration number	13422409
Principal office and registered office	71 New Dover Road Canterbury CT1 3DZ England

The trustees

Mrs S J Bourne
Mrs N Cowley
Rev C Maclean
Mr A G Nilson
Dr A F Richardson
Mr S J Weymouth

Independent examiner	Matthew Sutton FCA Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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Structure, governance and management

a. Constitution

The Janus Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

Trustees are appointed and retire in accordance with the requirements of the Articles of Association. In selecting new individuals for appointment as Charity Trustees, the Charity will have regard to skills, knowledge and experience needed for an effective administration of the Charity.

The Janus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Objectives and activities

a. Policies and objectives

The objectives of the charity are to promote gender inclusivity through supporting the growth of women in the pursuit and achievement of their ambitions. The trustees in particular seek to support charities or projects in any or all of the following areas:

- Local history and archaeology.
- Support of academic research in history, archaeology and environmental related disciplines through the funding of PhDs, Masters and other research related projects.
- Local community projects
- Support for increasing understanding of the historic environment.
- Supporting creative artists, musicians and writers and encouraging accessibility of art, music and theatre within local communities.
- Habitats and species of conservation interests in the local landscape, including those associated with traditional farming practices.
- Support for trialling alternative land management models which benefit the environment.
- Supporting and encouraging projects and events that enhance physical, moral, spiritual and cultural lives with particular emphasis on young and disadvantaged people.
- Providing educational activities relating to natural and cultural heritage.
- Supporting the maintenance of historic buildings.
- Increasing public understanding of and access to natural and cultural heritage and improving access to art and culture, as evidenced by the support of the Foundation for the wide-ranging activities undertaken by the Lossenham Project.
- Providing support to the activities of clergy supporting the communities in their local parishes by the provision of grants to those parishes.
- Preserving/promoting dying or scarce art forms and practices.
- Supporting medical research projects with a local health or wellbeing focus, especially those which do not have access to support or funding through the usual vehicles.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Janus Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Achievements and performance

a. Main achievements of the Charity

An example of projects which the charity provided funding to throughout the year included the following, which all fall within its objectives:

The Lossenham Project

This is a community heritage and research project to investigate the archaeology, history, and landscape of Lossenham. It focuses on the lands of Lossenham Farm but will also include the wider setting of the farm, including all of Newenden, as well as the River Rother, Heden Channel, Rother Levels, and neighbouring parishes.

The Project is financed by the Janus Foundation and involves various heritage organisations and community contacts, including the Carmelite Order.

As part of this project, The Janus Foundation has also provided grants and a loan facility to Isle Heritage CIC, a community interest company active in archaeology and running community-based projects around Lossenham and elsewhere, with a particular focus on Kent and nearby areas.

The Carmelite Priory at Aylesford

For the restoration of their Statue of Our Lady - a magnificent fifty year old award winning statue in need of repair, and also the restoration of the St Anne's Chapel whose walls are adorned with the most beautiful Arts & Crafts ceramic work and graffiti which has suffered water damage.

The Edward Showler Foundation

This Foundation was set up in memory of Edward Showler by his parents. Edward died of soft tissue sarcoma in 2017, a rare form of cancer. The foundation have partnered with the cancer institute at UCL to carry out a research programme.

Tenterden Counselling Service

This is a registered charity (No 292667) established over 30 years ago providing professional counselling services to support the mental well-being of those who live in Tenterden and the surrounding area.

Kent Archives

A grant was made towards the digitisation of mediaeval and later wills from the local area, to help in studying the social history of the Rother Valley.

Kent Kindness

Kent Kindness is a small charity, whose volunteers provide English lessons to the immigrant boys at the two Reception Centres in West Kent.

These boys have arrived in Britain from many different countries, basically everywhere where there is conflict. The majority are currently from Kurdistan and Afghanistan. These boys have all made their journey alone so with no family members. The lessons have to be tailored for boys who can speak very limited English and those who cannot read or write no English at all to those who have quite good English.

Maritime Kent

This is a joint project by the Centre for Kent History and Heritage (CKHH) and Canterbury Christ Church University (CCCU) with The University of Southampton to study the maritime trade connections between Kent and Continental ports.

The Janus Foundation
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Zoearchaeology

The Janus Foundation has supported the continuation of zooarchaeological studies in the UK with various grants, both for specific projects (such as the cataloguing of the Baker Collection) and more generally trying to maintain the status of archaeology and zooarchaeology in particular at UK universities.

Additionally to the above, several local parishes have been granted money to alleviate family hardship and for the upkeep of their fabric.

Financial review

a. Going concern

The charity financial statements show a deficit due to the recognition of committed grants payable. The Trustees have prepared budgets for the upcoming year, and based on this the charity has adequate funds to continue to operate and meet grant payments as they have been agreed from 12 months of signing off on the accounts. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Funding receivable to meet grant liabilities in the longer term has not yet been committed, as the Foundation must present its case to the beneficiary for the continuance of funding on a periodic basis. The Trustees are planning to present its case in the upcoming months, and have a reasonable expectation that funding will be received to cover the grants payable and to allow the Charity to continue in operational existence for the foreseeable future.

b. Reserves policy

The Trustees aim to hold reserves to cover the costs of operating the Charity for 6 months. Given the grant making nature of the charity and as administrative costs are currently very low this has been met during the year, and as detailed above forecasts and budgets are prepared to ensure the Charity has sufficient funds to continue. The Trustees will continue to review the reserves policy in line with the charity's future aims.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21/05/24 and signed on behalf of the board of trustees by:

A.F. Richardson

Dr A F Richardson
Trustee

The Janus Foundation
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Janus Foundation
Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of The Janus Foundation ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

In assessing the going concern of the entity we note that a deficit in funds has arisen due to there being committed grants payable with no equivalent committed income. The trustees have prepared budgets for one year from the signing of these financial statements which show that funds remain positive over this period. As a result, the Trustees have agreed to prepare the accounts on a going concern basis.

There is also an expectation that sufficient funds will be raised through the normal charitable activities to cover grants due at a date beyond this period. We see no reason why future funding will not be generated as it is in line with previous years, however we must highlight that if sufficient funds are not generated then the charity will not be able to meet its longer term grant obligations. Our opinion is not modified in respect of this matter.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

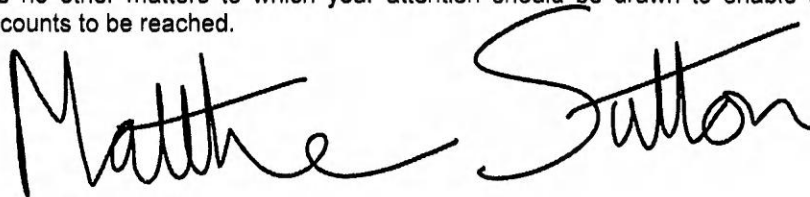
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Janus Foundation
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Janus Foundation
(continued)

Year ended 31 May 2023

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink that reads "Matthew Sutton". The signature is written in a cursive style with a large, prominent "S" at the end.

Matthew Sutton FCA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

24.05.24

The Janus Foundation
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 May 2023

		Year to 31 May 23		Period from 26 May 21 to 31 May 22
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	140,466	140,466	1,272,777
Investment income	6	1,300	1,300	21
Other income	7	101,988	101,988	21,000
Total income		<u>243,754</u>	<u>243,754</u>	<u>1,293,798</u>
Expenditure				
Expenditure on charitable activities	8,9	245,453	245,453	1,441,011
Total expenditure		<u>245,453</u>	<u>245,453</u>	<u>1,441,011</u>
Net expenditure and net movement in funds		<u>(1,699)</u>	<u>(1,699)</u>	<u>(147,213)</u>
Reconciliation of funds				
Total funds brought forward		(147,213)	(147,213)	—
Total funds carried forward		<u>(148,912)</u>	<u>(148,912)</u>	<u>(147,213)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The Janus Foundation
Company Limited by Guarantee
Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
Current assets			
Debtors	16	66,321	637,748
Cash at bank and in hand		<u>380,427</u>	<u>192,769</u>
		446,748	830,517
Creditors: amounts falling due within one year	17	<u>301,740</u>	<u>345,040</u>
Net current assets		<u>145,008</u>	<u>485,477</u>
Total assets less current liabilities		145,008	485,477
Creditors: amounts falling due after more than one year	18	<u>293,920</u>	<u>632,690</u>
Net liabilities		<u>(148,912)</u>	<u>(147,213)</u>
Funds of the charity			
Unrestricted funds		<u>(148,912)</u>	<u>(147,213)</u>
Total charity funds	19	<u>(148,912)</u>	<u>(147,213)</u>

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21/05/24, and are signed on behalf of the board by:

A.F. Richardson

Dr A F Richardson
Trustee

The notes on pages 9 to 15 form part of these financial statements.

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 May 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 71 New Dover Road, Canterbury, CT1 3DZ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has an in year deficit due to the recognition of committed grants. The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern.

The Trustees have prepared a budget and this forecasts that running costs and grants will continue to be met for at least the twelve month period from the authorisation of these accounts. As a result, the Trustees have concluded that the Charity expects to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The Foundation has received funding from a beneficiary in the previous years, and periodically must apply to request for this to continue. Any funding in is yet to be committed as the Trustees have not yet had an upcoming request approved, but have no reason to believe this would not be granted and that the Charity will be unable to meet longer term commitments.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Janus Foundation
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Limited by guarantee

The company is a company limited by guarantee. The members of the company are the Trustees named on Page 1. In the event of the company being wound up, the liability in respect of the guarantee is £10 per member of the company.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	–	–	50	50
Grants				
Grants receivable	140,466	140,466	1,272,727	1,272,727
	<u>140,466</u>	<u>140,466</u>	<u>1,272,777</u>	<u>1,272,777</u>

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 May 2023

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other interest receivable	1,300	1,300	21	21

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants returned	91,900	91,900	21,000	21,000
Other income	10,088	10,088	—	—
	<u>101,988</u>	<u>101,988</u>	<u>21,000</u>	<u>21,000</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grant funding	241,861	241,861	1,396,773	1,396,773
Support costs	3,592	3,592	44,238	44,238
	<u>245,453</u>	<u>245,453</u>	<u>1,441,011</u>	<u>1,441,011</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Grant funding	241,861	1,592	243,453	1,435,191
Governance costs	—	2,000	2,000	5,820
	<u>241,861</u>	<u>3,592</u>	<u>245,453</u>	<u>1,441,011</u>

10. Analysis of support costs

	Analysis of support costs - grant funding £	Total 2023 £	Total 2022 £
General office	1,592	1,592	—
Governance costs	2,000	2,000	—
	<u>3,592</u>	<u>3,592</u>	<u>—</u>

The Janus Foundation
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 May 2023

11. Analysis of grants

	Year to 31 May 23 £	Period from 26 May 21 to 31 May 22 £
Grants to institutions		
Baker Research	20,000	-
Breathless	3,400	-
Brenzett School	5,000	-
Chevening Parochial Donation	4,000	-
Eanswythe Found	10,805	-
Ecological Surveys	24,450	-
Edward Showler Foundation	20,000	-
Film Festival Fund	6,000	-
General Grants to parishes	6,000	-
Honeybaby	40,740	-
Jordon Stevens	8,000	-
Kent Kindness	5,600	-
Lossenham Soundscape	8,425	-
Lydd Church	5,000	-
Orlando descends	15,750	-
Other minor grants	15,952	-
University of York Archaeology	2,500	-
Visiting Artist	6,000	-
Wasteman	7,178	-
Zooarchaeology Lab	12,500	-
	<u>227,300</u>	<u>-</u>
Total grants	<u>227,300</u>	<u>-</u>

12. Auditors remuneration

	Year to 31 May 23 £	Period from 26 May 21 to 31 May 22 £
Fees payable for the audit of the financial statements	<u>-</u>	<u>5,820</u>

13. Independent examination fees

	Year to 31 May 23 £	Period from 26 May 21 to 31 May 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,000</u>	<u>-</u>

14. Staff costs

The Janus Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 May 2023

14. Staff costs *(continued)*

The average head count of employees during the year was 7 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Trustees	<u>7</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.

During the year, expenses totalling £3,067 (2022: £3,067) were paid directly on behalf of 1 Trustee. The expenses related to travel and subsistence costs required for attendance at meetings and other charitable events.

16. Debtors

	2023	2022
	£	£
Prepayments and accrued income	–	572,727
Other debtors	<u>66,321</u>	<u>65,021</u>
	<u>66,321</u>	<u>637,748</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	7,820	5,820
Other creditors	<u>293,920</u>	<u>339,220</u>
	<u>301,740</u>	<u>345,040</u>

18. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	<u>293,920</u>	<u>632,690</u>

The Janus Foundation
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 June 2022	Income	Expenditure	At 31 May 2023
	£	£	£	£
General funds	(147,213)	243,754	(245,453)	(148,912)
		<u>243,754</u>	<u>(245,453)</u>	<u>(148,912)</u>
	At 26 May 2021	Income	Expenditure	At 31 May 2022
	£	£	£	£
General funds	-	1,293,798	(1,441,011)	(147,213)
		<u>1,293,798</u>	<u>(1,441,011)</u>	<u>(147,213)</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	446,748	446,748
Creditors less than 1 year	(301,740)	(301,740)
Creditors greater than 1 year	(293,920)	(293,920)
Net liabilities	<u>(148,912)</u>	<u>(148,912)</u>
	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	830,517	830,517
Creditors less than 1 year	(345,040)	(345,040)
Creditors greater than 1 year	(632,690)	(632,690)
Net liabilities	<u>(147,213)</u>	<u>(147,213)</u>

21. Related parties

At the balance sheet date, the Charity was owed £66,321 (2022: £65,021) from Isle Heritage CIC, there is a common director between the Charity and CIC. Advances of £nil (2022: £65,000) and repayments of £nil (2022: £nil) were made during the period. The loan is interest bearing at 2% per annum, interest of £1,300 (2022: £21) was charged during the period.

There were no other related party transactions during the year.

THE JANUS FOUNDATION

England & Wales - Charity number 1197949

Accounts

Registered number: 13422409
Charity number: 1197949

The Janus Foundation
(A company limited by guarantee)

Trustees' report and financial statements

For the period ended 31 May 2022

The Janus Foundation
(A company limited by guarantee)

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The Janus Foundation
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the period ended 31 May 2022

Trustees Susan Boyce (appointed 14 September 2021)
Natasha Cowley (appointed 8 March 2022)
Vanessa Ferrett (appointed 26 May 2021, resigned 21 June 2021)
Rev Christopher Maclean (appointed 26 May 2021)
Ake Nilson (appointed 26 May 2021)
Dr Andrew Richardson (appointed 26 May 2021)
Sara Spratt (appointed 26 May 2021, resigned 28 April 2022)
Simon Weymouth (appointed 20 July 2021)

Company registered number 13422409

Charity registered number 1197949

Registered office Parsonage Office
East Church Lane
Canterbury
Kent
CT4 7AD

Independent auditors Kreston Reeves LLP
Chartered Accountants
Statutory Auditor
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

The Janus Foundation
(A company limited by guarantee)

Trustees' report
For the period ended 31 May 2022

The Trustees present their annual report together with the audited financial statements of the Charity. The Charity was incorporated on 26 May 2021 and as such the financial statements are prepared for the period 26 May 2021 to 31 May 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity's objects are to advance such objects or purposes in any part of the world as are exclusively charitable according to the law of England and Wales as the Charity Trustees see fit from time to time. The trustees in particular seek to support charities or projects in any or all of the following areas:

- Local history and archaeology.
- Support of academic research in history, archaeology and environmental related disciplines through the funding of PhDs, Masters and other research related projects.
- Local community projects
- Support for increasing understanding of the historic environment.
- Supporting creative artists, musicians and writers and encouraging accessibility of art, music and theatre within local communities.
- Habitats and species of conservation interests in the local landscape, including those associated with traditional farming practices.
- Support for trialling alternative land management models which benefit the environment.
- Supporting and encouraging projects and events that enhance physical, moral, spiritual and cultural lives with particular emphasis on young and disadvantaged people.
- Providing educational activities relating to natural and cultural heritage.
- Supporting the maintenance of historic buildings.
- Increasing public understanding of and access to natural and cultural heritage and improving access to art and culture, as evidenced by the support of the Foundation for the wide-ranging activities undertaken by the Lossenham Project.
- Providing support to the activities of clergy supporting the communities in their local parishes by the provision of grants to those parishes.
- Preserving/promoting dying or scarce art forms and practices.
- Supporting medical research projects with a local health or wellbeing focus, especially those which do not have access to support or funding through the usual vehicles.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Janus Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the period ended 31 May 2022

Achievements and performance

a. Review of activities

In its first year the charity provided funding to the following major projects, which fall within its objectives:

The Lossenham Project

This is a community heritage and research project to investigate the archaeology, history, and landscape of Lossenham. It focuses on the lands of Lossenham Farm but will also include the wider setting of the farm, including all of Newenden, as well as the River Rother, Hexden Channel, Rother Levels, and neighbouring parishes.

The Project is financed by the Janus Foundation and involves various heritage organisations and community contacts, including the Carmelite Order.

As part of this project, The Janus Foundation has also provided grants and a loan facility to **Isle Heritage CIC**, a community interest company active in archaeology and running community-based projects around Lossenham and elsewhere, with a particular focus on Kent and nearby areas.

The Carmelite Priory at Aylesford

For the restoration of their Statue of Our Lady - a magnificent fifty year old award winning statue in need of repair, and also the restoration of the St Anne's Chapel whose walls are adorned with the most beautiful Arts & Crafts ceramic work and sgraffito which has suffered water damage.

The Edward Showler Foundation

This Foundation was set up in memory of Edward Showler by his parents. Edward died of soft tissue sarcoma in 2017, a rare form of cancer. The foundation have partnered with the cancer institute at UCL to carry out a research programme.

Tenterden Counselling Service

This is a registered charity (No 292667) established over 30 years ago providing professional counselling services to support the mental well-being of those who live in Tenterden and the surrounding area.

Kent Archives

A grant was made towards the digitisation of mediaeval and later wills from the local area, to help in studying the social history of the Rother Valley.

Kent Kindness

Kent Kindness is a small charity, whose volunteers provide English lessons to the immigrant boys at the two Reception Centres in West Kent. These boys have arrived in Britain from many different countries, basically everywhere where there is conflict. The majority are currently from Kurdistan and Afghanistan. These boys have all made their journey alone so with no family members. The lessons have to be tailored for boys who can speak very limited English and those who cannot read or write no English at all to those who have quite good English.

Maritime Kent

This is a joint project by the Centre for Kent History and Heritage (CKHH) and Canterbury Christ Church University (CCCU) with The University of Southampton to study the maritime trade connections between Kent and Continental ports.

The Janus Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the period ended 31 May 2022

Achievements and performance (continued)

Zooarchaeology

The Janus Foundation has supported the continuation of zooarchaeological studies in the UK with various grants, both for specific projects (such as the cataloguing of the Baker Collection) and more generally trying to maintain the status of archaeology and zooarchaeology in particular at UK universities.

Additionally, several local parishes have been granted money to alleviate family hardship and for the upkeep of their fabric.

Financial review

a. Going concern

The charity has an in year deficit due to the recognition of committed grants. The Charity has received sufficient funds post year end to continue to operate. Therefore, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Given the grant making nature of the Charity and that it is newly formed the trustees did not currently consider that a level of operating reserves was required. This has been considered in the year ended 31 May 2023.

Although committed grants for year ending May 2022 exceed income there has been further income committed post year end to cover the shortfall. See the post balance sheet event disclosure.

c. Deficit

There is an in first period deficit of £147,213 due to the recognition of committed grants. The Charity has received sufficient funds of £536,363 post year end to continue to operate.

Structure, governance and management

a. Constitution

The Janus Foundation is a company limited by guarantee as defined by the Companies Act 2006. It was constituted as a company on 26 May 2021 and is governed by a Memorandum and Articles of Association. .

b. Methods of appointment or election of Trustees

Trustees are appointed and retire in accordance with the requirements of the Articles of Association. In selecting new individuals for appointment as Charity trustees, the Charity will have regard to skills, knowledge and experience needed for an effective administration of the Charity.

The Janus Foundation
(A company limited by guarantee)

Trustees' report (continued)
For the period ended 31 May 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

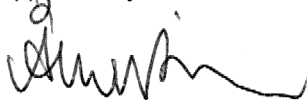
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Ake Nilson
Trustee
Date: 23 May 2023

The Janus Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The Janus Foundation

Opinion

We have audited the financial statements of The Janus Foundation (the 'charity') for the period ended 31 May 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2022 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

The Janus Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The Janus Foundation (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial period for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The Janus Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The Janus Foundation (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and industry, and through discussion with the trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety and fundraising practices) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The Janus Foundation
(A company limited by guarantee)

Independent auditors' report to the Members of The Janus Foundation (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink that reads "Kreston Reeves LLP". The signature is written in a cursive style and is enclosed in a light blue rectangular box.

Samantha Rouse FCCA DChA (Senior statutory auditor)

for and on behalf of
Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

Canterbury

24 May 2023

The Janus Foundation
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the period ended 31 May 2022

	Note	Unrestricted funds Period ended 31 May 2022 £	Total funds Period ended 31 May 2022 £
Income from:			
Donations and legacies	3	1,272,777	1,272,777
Investments	4	21	21
Other income	5	21,000	21,000
Total income		<u>1,293,798</u>	<u>1,293,798</u>
Expenditure on:			
Charitable activities	7	1,441,011	1,441,011
Total expenditure		<u>1,441,011</u>	<u>1,441,011</u>
Net movement in funds		<u>(147,213)</u>	<u>(147,213)</u>
Reconciliation of funds:			
Net movement in funds		(147,213)	(147,213)
Total funds carried forward		<u>(147,213)</u>	<u>(147,213)</u>

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 13 to 22 form part of these financial statements.

The Janus Foundation
(A company limited by guarantee)
Registered number: 13422409

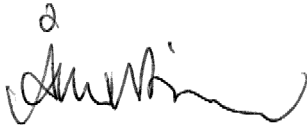
Balance sheet
As at 31 May 2022

	Note	2022
		£
Current assets		
Debtors	11	637,748
Cash at bank and in hand		192,769
		<u>830,517</u>
Creditors: amounts falling due within one year	12	<u>(345,040)</u>
Net current assets		485,477
Creditors: amounts falling due after more than one year	13	<u>(632,690)</u>
Net liabilities excluding pension asset		(147,213)
Total net assets		(147,213)
Charity funds		
Unrestricted funds	14	<u>(147,213)</u>
Total funds		(147,213)

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Ake Nilson
Trustee
Date: 23 May 2023

The notes on pages 13 to 22 form part of these financial statements.

The Janus Foundation
(A company limited by guarantee)

Statement of cash flows
For the period ended 31 May 2022

	Period ended 31 May 2022 £
Cash flows from operating activities	
Net cash used in operating activities	192,748
	<hr/>
Cash flows from investing activities	
Dividends, interests and rents from investments	21
	<hr/>
Net cash provided by investing activities	21
	<hr/>
Change in cash and cash equivalents in the period	192,769
	<hr/>
Cash and cash equivalents at the end of the period	192,769
	<hr/> <hr/>

The notes on pages 13 to 22 form part of these financial statements

The Janus Foundation
(A company limited by guarantee)

Notes to the financial statements
For the period ended 31 May 2022

1. General information

The Janus Foundation is a charitable company limited by guarantee, incorporated on 26 May 2021, registered in England and Wales with the company number 13422409 and the charity number 1197949. The registered office of the charitable company is Parsonage Office, East Church Lane, Nackington, Canterbury, Kent, CT4 7AD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Janus Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are presented in Pounds Sterling and are rounded to the nearest Pound.

2.2 Going concern

The charity has an in year deficit due to the recognition of committed grants. The Charity has received sufficient funds post year end to continue to operate.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the financial statements
For the period ended 31 May 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements
For the period ended 31 May 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds Period ended 31 May 2022 £	Total funds Period ended 31 May 2022 £
Donations	50	50
Grants	1,272,727	1,272,727
Total 2022	1,272,777	1,272,777

The Janus Foundation
(A company limited by guarantee)

Notes to the financial statements
For the period ended 31 May 2022

4. Investment income

	Unrestricted funds Period ended 31 May 2022 £	Total funds Period ended 31 May 2022 £
Loan interest receivable	21	21

5. Other incoming resources

	Unrestricted funds Period ended 31 May 2022 £	Total funds Period ended 31 May 2022 £
Grants returned	21,000	21,000

The Janus Foundation
(A company limited by guarantee)

Notes to the financial statements
For the period ended 31 May 2022

6. Analysis of grants

	Grants to Institutions Period ended 31 May 2022 £	Grants to Individuals Period ended 31 May 2022 £	Total funds Period ended 31 May 2022 £
Grants	1,321,893	74,880	1,396,773

Grants to institutions

	2022 £
Breathless Project	5,000
Canterbury Archaeology	10,013
Canterbury Christ Church University	20,000
Edward Showler Foundation	10,000
Friends of St Peters	2,500
Isle Heritage CIC	750,000
Kent Kindness	1,500
Newenden Hall	30,000
PCC of Avebury	15,000
Royal Forestry Society	51,050
St Bartholomews	7,000
Tenterden Counselling	20,000
PCC of Avebury	21,000
St Bartholomews	21,000
Visiting Artist	6,000
University of Southampton	239,680
Royal Forestry Society	84,150
The Carmelite Charity	26,000
The Newenden Project	2,000
	1,321,893

During the period, £21,000 was returned to the Charity by Newenden Hall.

The Janus Foundation
(A company limited by guarantee)

Notes to the financial statements
For the period ended 31 May 2022

7. Analysis of expenditure by activities

	Grant funding of activities Period ended 31 May 2022 £	Support costs Period ended 31 May 2022 £	Total funds Period ended 31 May 2022 £
Charitable activities	1,396,773	44,238	1,441,011

Analysis of support costs

	Activities Period ended 31 May 2022 £	Total funds Period ended 31 May 2022 £
Legal and professional fees	29,458	29,458
Subsistence	279	279
Subscriptions	210	210
Project costs - The Lossenham Project	8,471	8,471
Audit Fees	5,820	5,820
Total 2022	44,238	44,238

8. Auditors' remuneration

	Period ended 31 May 2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	5,820

9. Staff costs

The Janus Foundation
(A company limited by guarantee)

Notes to the financial statements
For the period ended 31 May 2022

9. Staff costs (continued)

The average number of persons employed by the Charity during the period was as follows:

	Period ended 31 May 2022 No.
Trustees	7

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 May 2022, expenses totalling £3,067 were paid directly on behalf of 1 Trustee. The expenses related to travel and subsistence.

11. Debtors

	2022 £
Due within one year	
Other debtors	65,021
Prepayments and accrued income	572,727
	<u>637,748</u>

12. Creditors: Amounts falling due within one year

	2022 £
Accruals	5,820
Grants accrued - individual	13,000
Grants accrued - institutional	326,220
	<u>345,040</u>

13. Creditors: Amounts falling due after more than one year

**2022
£**

The Janus Foundation
(A company limited by guarantee)

Notes to the financial statements
For the period ended 31 May 2022

13. Creditors: Amounts falling due after more than one year (continued)

	2022 £
Accrued grants payable to individuals	26,000
Accrued grants payable to institutions	606,690
	<hr/> 632,690 <hr/>

14. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 May 2022 £
Unrestricted funds			
General Funds	1,293,798	(1,441,011)	(147,213)
	<hr/> 1,293,798 <hr/>	<hr/> (1,441,011) <hr/>	<hr/> (147,213) <hr/>

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	830,517	830,517
Creditors due within one year	(345,040)	(345,040)
Creditors due in more than one year	(632,690)	(632,690)
Total	<hr/> (147,213) <hr/>	<hr/> (147,213) <hr/>

The Janus Foundation
(A company limited by guarantee)

Notes to the financial statements
For the period ended 31 May 2022

16. Reconciliation of net movement in funds to net cash flow from operating activities

	Period ended 2022 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(147,213)
Adjustments for:	
Dividends, interests and rents from investments	(21)
Decrease/(increase) in debtors	(637,748)
Increase in creditors	977,730
Net cash provided by operating activities	192,748

17. Analysis of cash and cash equivalents

	2022 £
Cash in hand	192,769
Total cash and cash equivalents	192,769

18. Analysis of changes in net debt

	Cash flows £	At 31 May 2022 £
Cash at bank and in hand	192,769	192,769
	192,769	192,769

19. Related party transactions

During the period, the Charity made a loan of £65,000 to Isle Heritage CIC, of which Dr Andrew Richardson is also a director. The loan is interest bearing, at 2% per annum. At the period end, an amount of £65,021 was owed to the charity.

During the period, the Charity made grants of £150,000 and committed further grants of £600,000, being a total of £750,000 to Isle Heritage CIC, of which Dr Andrew Richardson is also a director.

There were no other related parties transactions in the period.

The Janus Foundation
(A company limited by guarantee)

Notes to the financial statements
For the period ended 31 May 2022

20. Post balance sheet events

The charity has an in year deficit due to the recognition of committed grants. The Charity has received sufficient funds post year end to continue to operate.

21. Controlling party

The Charity is limited by guarantee and was controlled by the Trustees during the period.