

The Octagon Community Centre Malvern

Trustees' Annual Report

Year Ending 31st March 2024

Registered Charity Number

1197948

Address

The Octagon Community Centre
Brook Farm Drive
Malvern
WR14 3SQ

Trustees

Mr Derham Cook

Chair of Trustees

Mr Shaun Michael McCarthy

Treasurer

The Reverend James Matthew Williams

Safeguarding Lead

The Trustees all served for the whole of the year and confirm that they have carried out their duties in accordance with the Constitution of the Charity, adopted on 16th February 2022.

Object of the Charity

To promote the benefit of the inhabitants of the Poolbrook and surrounding areas of the town of Malvern, without distinction of sex, race, political, religious or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to further health, to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Background

The Charity was formed in February 2022 in order to take over the work of the Brook Farm Community Association (registered charity number 1005869), a non-incorporated association. Since that time, work has been ongoing to transfer the assets of the BFCA, including the lease held for the community centre, to this new charity. Permission has been granted by the Charity to transfer these assets but the legalities of surrendering the current lease and taking on a new one have still to be resolved. As reported last year, we do hope the work will soon be finalised. Once this has happened application will be made to the Charity Commission to agree to the closure of the BFCA.

Finances

Income Total income was £10,401.10. This was made up of: £8.00 donation; £8.20 bank interest and £10,386.90 transferred from the BFCA to The Octagon Community Centre Malvern.

Expenditure Total expenditure was £13,946.23. This can be broken down as follows: £339.49 Insurance; £100.65 Repairs & Maintenance; £60.00 Bank charges; £12,913.67 Salary and employment costs for part-time Community Connector; £532.42 Miscellaneous expenses.

A copy of the finalised accounts and balance sheet are attached to this report.

Detailed reporting of the work carried out at The Octagon Community Centre Malvern can be found in the Annual Report submitted by the Brook Farm Community Centre on the Charity Commission's website.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature

L. Mook

Full name

DERHAM PAUL COOK

Position

CHAIRMAN

Date

16.10.24

The Octagon Accounts Report
31 March 2024

		Unrestricted Fund	Restricted Fund
		GPF	Community Hub
Income			
Community Hub	£9,000.00		£9,000.00
Misc GPF Income	£1,401.10	£1,401.10	
	<u>£10,401.10</u>	<u>£1,401.10</u>	<u>£9,000.00</u>
Expenditure			
Repairs& Maint	£100.65	£100.65	
Insurance	£339.49	£339.49	
Bank Charges	£60.00	£60.00	
Community Hub	£12,913.67		£12,913.67
Misc GPF Expenditure	£523.32	£523.32	
	<u>£13,937.13</u>	<u>£1,023.46</u>	<u>£12,913.67</u>
Deficit/Surplus	-£3,536.03	£377.64	-£3,913.67
B/f from last financial year	£5,015.11	£770.84	£4,244.27
Cash Book Balance	<u>£1,479.08</u>	<u>£1,148.48</u>	<u>£330.60</u>
Reconcilled Bank Statement	£1,441.70		
Petty Cash	£37.38		
Total Available Funds	<u>£1,479.08</u>		

I have examined the Receipts and Payments accounts set out above with the books, vouchers and other information supplied to me and in my opinion it discloses a true and correct view of the affairs of The Octagon Community Centre Malvern for the year ended 31st March 2024


Honorary Independent Examiner

12th June 2024

THE OCTAGON COMMUNITY CENTRE MALVERN

Balance Sheet as at 31 March 2024

Opening Balances 1st April 2023

Cash at Bank	£4,986.83
Petty Cash	£28.28
	<u>£5,015.11</u>

Receipts £10,401.10

Payments £13,937.13

Closing Bank Balance 31st March 2024 £1,441.70

Petty Cash 37.38

£15,416.21

£15,416.21

Statement of Assets and Liabilities

Money held in current account £1,441.70

Other Monetary Assets
Petty Cash £37.38

TOTAL ASSETS £1,479.08

Liabilities

The Peoples Pension £40.78
HMRC £126.33

TOTAL LIABILITIES £167.11