

Charity registration number 1197947 (England and Wales)

VESMA EDUCATION TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024



VESMA EDUCATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Arsad Patel Aatif Patel Mohamed Aiyub Patel
Charity number (England and Wales)	1197947
Principal address	12 Moore Avenue Blackburn BB1 8FL
Independent examiner	Xeinadin Ground Floor, Citygate Longridge Road Preston PR2 5BQ

VESMA EDUCATION TRUST

CONTENTS

	Page
Report Of The Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 9

VESMA EDUCATION TRUST

REPORT OF THE TRUSTEES REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The Trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives/purposes of the charity are:

(1) To increase access and advancement of education for pupils at Maulana Abul Kalam Azad girls' high school and mixed primary school, based in Vesma, Gujarat, India, by providing and assisting in the provision of facilities [not required to be provided by the local education authority] for education at the school.

(2) To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

Public benefit

The trustees have had regard to the Charity Commissions guidance on public benefit when planning all events and determining how best to utilise funds raised.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Activities

The main activities of the charity in relation to this are to raise awareness of disadvantaged children access to education, fundraise and collect donations from the public including centres and businesses, and to utilise these funds to support and advance children's access to education (where not already being provided or possible).

The trustee's work with the disadvantaged children and their parents/guardians in assessing and enabling this access via the school of concern. Funds are provided to the school of concern upon requests where sufficient funds are not already available to either party in support and are used to help facilitate the access and resource of various aspects such as, teaching support, travel, uniform, workbooks, stationary, textbooks, exams, and equipment.

The trustee's also work with the school of concern on an advisory basis where required as well as able to provide funds on successful application (where followed by the charities policy) to enable strategic or structural improvement whilst maintaining or improving the safety of school and the aim of ensuring and enhancing the facilities and equipment utilised or increasing the capacity of disadvantaged student's intake.

Grant making policy

The charity can provide grant funding to eligible students and/or schools who are also charitable registered, should grant applications be received and approved in accordance with the charity's grant policy and the charity's objective for the public benefit. No grant applications had been received prior to the start of this annual year.

Applications for funding support (in relation to funding eligible students being of poor and/or orphans with education access and facilities) were received in accordance with the charity's policies and advice, with one being successful for this financial year.

Volunteers

Trustees are all volunteers (who receive no remuneration) as well as other people who help fundraise and collect funds on behalf of the charity in a professional manner. The charity could not function without the time and dedication of the volunteers, and we are extremely grateful for all the time and effort provided in their support.

VESMA EDUCATION TRUST

REPORT OF THE TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

Main achievements:

To date, the charity has been successful in raising funds through the help of the trustee's, the volunteer's and most importantly the donors which came from several people and establishments.

Due to the previous year barriers, this period the charity has managed to focus more purely on several areas of support (including consultation and financial) while ensuring the correct procedures were followed by eligible schools and students regarding funding. Templates of applications and the strategy of any policies and support provided was also successfully reviewed at every opportunity, with full feedback and any changes required consistently provided.

In November 2022, the charity also managed to create a new and official charity banking account as previously the charity held a community bank account until registration was complete by the England and Wales Charity Commission. In this year of 2023 onwards, this relatively new account (with added benefits) has been used this whole year as the sole account with the old account now inactive after a period of overlap allowing for a transition period.

Achievements against objectives:

No formal fundraising targets were set for any period although the charity is humbly grateful and proud with the amount raised once again. Trustees are striving to increase the amounts raised and thus increase the amount of support provided to those eligible from within the charity.

To further carry out these purposes during this financial year, with the support of the public and business donations, the charity was able to partially support (funding, policy and advisory) over 300 eligible students with access to education (where immediately required) by means of providing equipment and facilities including, bus travel to and from the school, teaching, books, stationery, and examinations.

The full objectives of the charity can be confirmed as being successfully achieved in this financial year (third year) with more optimism of further progress being made on this in the following year. With the circumstances (banking and pandemic resolutions) from previous year and before, it has allowed the charity's objectives to progress at a steady rate while enabling and refining the procedures to all parties, allowing for a smoother and more affective operation in the year to come.

Financial review

The trustees are grateful and very satisfied with the charity's funds raised within its third year of official registration including the financial position at the year end. With the donations received and a newly (sole account from this year) bank account running smoothly reflecting the official registration, the trustees look forward to raising funds while now being able also to support those eligible with advice and funding support going forward even further in the future.

Reserves policy

The charity's activities expose it primarily to the financial risks of changes to costs in funding such as grants and donations as well as changes in foreign currency exchange rates.

The charity aims to hold as unrestricted reserve sufficient funds to provide for at least one year of core supporting operation to those eligible. This will enable that all approved activity can be completed, allow all eligible receivers sufficient notice to plan and prepare for another avenue as well as allow any reports published for public benefit ahead of any required winding up process.

The charity does hold any committed expenses and so any reserve held with have a lower threshold. For this financial year the trustees have determined this figure should be at £28,000 with this to be reviewed on an annual basis.

VESMA EDUCATION TRUST

REPORT OF THE TRUSTEES REPORT (CONTINUED) *FOR THE YEAR ENDED 30 NOVEMBER 2024*

Funding sources:

Funds are raised with the help of the trustee's and volunteers within the England from the public as well as through the charity's website. Funds were also raised and received by local businesses. Funds were donated as one off within or donated on a rolling basis.

Structure, governance and management

Vesma education trust is registered with the charity commission as a CIO (charitable incorporated organisation) and is governed by the charity's constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Arsad Patel

Aatif Patel

Mohamed Aiyub Patel

Recruitment and appointment of trustees

Organisational structure

The charity trustee's hold positions of chair, treasurer, and secretary. These positions are decided annually at the annual general meeting.

Induction and training of trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

The Report of the Trustees report was approved by the Board of Trustees.

Aatif Patel

Trustee

19 May 2025

VESMA EDUCAITON TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VESMA EDUCAITON TRUST

I report to the Trustees on my examination of the financial statements of Vesma Educaiton Trust (the) for the year ended 30 November 2024.

Responsibilities and basis of report

As the Trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin

Ground Floor, Citygate
Longridge Road
Preston
PR2 5BQ
20 May 2025

VESMA EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	21,450	6,766
Total income		21,450	6,766
Expenditure on:			
Charitable activities	3	8,799	9,248
Total expenditure		8,799	9,248
Net income/(expenditure) and movement in funds		12,651	(2,482)
Reconciliation of funds:			
Fund balances at 1 December 2023		42,629	45,111
Fund balances at 30 November 2024		55,280	42,629

VESMA EDUCATION TRUST

BALANCE SHEET

AS AT 30 NOVEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		56,060		43,409	
Creditors: amounts falling due within one year	7	<u>(780)</u>		<u>(780)</u>	
Net current assets			<u>55,280</u>		<u>42,629</u>
The funds of the					
Unrestricted funds	8		<u>55,280</u>		<u>42,629</u>
			<u>55,280</u>		<u>42,629</u>

The financial statements were approved by the Trustees on 19 May 2025

Aatif Patel
Trustee

VESMA EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

VESMA EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	21,450	6,766

3 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Direct costs		
Donations to institution	8,004	8,438
Share of support and governance costs (see note 4)		
Support	795	810
	8,799	9,248
Analysis by fund		
Unrestricted funds	8,799	9,248

4 Support costs allocated to activities

	Unrestricted funds 2024 £	Total 2023 £
Bank charges	15	30
Governance	780	780
	2024 £	2023 £
Governance costs comprise:		
Accountancy	780	780
	780	780

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

VESMA EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	780	780

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023 £	Incoming resources £	Resources expended £	At 30 November 2024 £
General funds	42,629	21,450	(8,799)	55,280
Previous year:	At 1 December 2022 £	Incoming resources £	Resources expended £	At 30 November 2023 £
General funds	45,111	6,766	(9,248)	42,629

9 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).