VESMA EDUCATION TRUST

England & Wales · Charity number 1197947

Details

Status	Registered
Legal form	CIO
Registered	2022-02-16
Register	View on the Charity Commission register

Contact

Address	6 Greenhead Avenue Blackburn BB1 5PR
Phone	07879627825
Email	vesmaeducationtrust@gmail.co.uk
Website	https://vesmaeducationtrust.wixsite.com/home

Activities

Objects: (1) TO ADVANCE EDUCATION FOR PUPILS AT MAULANA ABUL KALAM AZAD GIRLS' HIGH SCHOOL AND MIXED PRIMARY SCHOOL, BASED IN VESMA, GUJARAT, INDIA BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES [NOT REQUIRED TO BE PROVIDED BY THE LOCAL EDUCATION AUTHORITY] FOR EDUCATION AT THE SCHOOL.

Activities: The charity seeks to advance education for pupils at Maulana Abul Kalam Azad girls high school and mixed primary school, based in Vesma, Gujarat, India, by providing and assisting in the provision of advice, facilities, resources, and/or financial support such as grants (were not required to be provided by the local education authority).

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** VESMA, GUJARAT, INDIA
- India

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£21,450	£8,799	-	-
2023-11-30	£6,766	£9,248	-	-
2022-11-30	£46,971	£1,860	-	-

Trustees

Name	Role	Appointed
Arsad Patel	Chair	2021-09-01
Ammar Patel		2026-05-15
Azhar Suleiman Patel		2026-04-01

Accounts

Charity registration number 1197947 (England and Wales)

VESMA EDUCAITON TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

xeinadin

VESMA EDUCAITON TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Arsad Patel Aatif Patel Mohamed Aiyub Patel
Charity number (England and Wales)	1197947
Principal address	12 Moore Avenue Blackburn BB1 8FL
Independent examiner	Xeinadin Ground Floor, Citygate Longridge Road Preston PR2 5BQ

VESMA EDUCAITON TRUST

CONTENTS

VESMA EDUCAITON TRUST

REPORT OF THE TRUSTEES REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The Trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities
The objectives/purposes of the charity are:

(1) To increase access and advancement of education for pupils at Maulana Abul Kalam Azad girls' high school and mixed primary school, based in Vesma, Gujarat, India, by providing and assisting in the provision of facilities [not required to be provided by the local education authority] for education at the school.

(2) To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

Public benefit
The trustees have had regard to the Charity Commissions guidance on public benefit when planning all events and determining how best to utilise funds raised.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Activities
The main activities of the charity in relation to this are to raise awareness of disadvantaged children access to education, fundraise and collect donations from the public including centres and businesses, and to utilise these funds to support and advance children's access to education (where not already being provided or possible).

The trustee's work with the disadvantaged children and their parents/guardians in assessing and enabling this access via the school of concern. Funds are provided to the school of concern upon requests where sufficient funds are not already available to either party in support and are used to help facilitate the access and resource of various aspects such as, teaching support, travel, uniform, workbooks, stationary, textbooks, exams, and equipment.

The trustee's also work with the school of concern on an advisory basis where required as well as able to provide funds on successful application (where followed by the charities policy) to enable strategic or structural improvement whilst maintaining or improving the safety of school and the aim of ensuring and enhancing the facilities and equipment utilised or increasing the capacity of disadvantaged student's intake.

Grant making policy
The charity can provide grant funding to eligible students and/or schools who are also charitable registered, should grant applications be received and approved in accordance with the charity's grant policy and the charity's objective for the public benefit. No grant applications had been received prior to the start of this annual year.

Applications for funding support (in relation to funding eligible students being of poor and/or orphans with education access and facilities) were received in accordance with the charity's policies and advice, with one being successful for this financial year.

Volunteers
Trustees are all volunteers (who receive no remuneration) as well as other people who help fundraise and collect funds on behalf of the charity in a professional manner. The charity could not function without the time and dedication of the volunteers, and we are extremely grateful for all the time and effort provided in their support.

Achievements and performance

Significant activities and achievements against objectives

Main achievements:

To date, the charity has been successful in raising funds through the help of the trustee's, the volunteer's and most importantly the donors which came from several people and establishments.

Due to the previous year barriers, this period the charity has managed to focus more purely on several areas of support (including consultation and financial) while ensuring the correct procedures were followed by eligible schools and students regarding funding. Templates of applications and the strategy of any policies and support provided was also successfully reviewed at every opportunity, with full feedback and any changes required consistently provided.

In November 2022, the charity also managed to create a new and official charity banking account as previously the charity held a community bank account until registration was complete by the England and Wales Charity Commission. In this year of 2023 onwards, this relatively new account (with added benefits) has been used this whole year as the sole account with the old account now inactive after a period of overlap allowing for a transition period.

Achievements against objectives:

No formal fundraising targets were set for any period although the charity is humbly grateful and proud with the amount raised once again. Trustees are striving to increase the amounts raised and thus increase the amount of support provided to those eligible from within the charity.

To further carry out these purposes during this financial year, with the support of the public and business donations, the charity was able to partially support (funding, policy and advisory) over 300 eligible students with access to education (where immediately required) by means of providing equipment and facilities including, bus travel to and from the school, teaching, books, stationery, and examinations.

The full objectives of the charity can be confirmed as being successfully achieved in this financial year (third year) with more optimism of further progress being made on this in the following year. With the circumstances (banking and pandemic resolutions) from previous year and before, it has allowed the charity's objectives to progress at a steady rate while enabling and refining the procedures to all parties, allowing for a smoother and more affective operation in the year to come.

Financial review

The trustees are grateful and very satisfied with the charity's funds raised within its third year of official registration including the financial position at the year end. With the donations received and a newly (sole account from this year) bank account running smoothly reflecting the official registration, the trustees look forward to raising funds while now being able also to support those eligible with advice and funding support going forward even further in the future.

Reserves policy

The charity's activities expose it primarily to the financial risks of changes to costs in funding such as grants and donations as well as changes in foreign currency exchange rates.

The charity aims to hold as unrestricted reserve sufficient funds to provide for at least one year of core supporting operation to those eligible. This will enable that all approved activity can be completed, allow all eligible receivers sufficient notice to plan and prepare for another avenue as well as allow any reports published for public benefit ahead of any required winding up process.

The charity does hold any committed expenses and so any reserve held with have a lower threshold. For this financial year the trustees have determined this figure should be at £28,000 with this to be reviewed on an annual basis.

Funding sources:

Funds are raised with the help of the trustee's and volunteers within the England from the public as well as through the charity's website. Funds were also raised and received by local businesses. Funds were donated as one off within or donated on a rolling basis.

Structure, governance and management
Vesma education trust is registered with the charity commission as a CIO (charitable incorporated organisation) and is governed by the charity's constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:
Arsad Patel
Aatif Patel
Mohamed Aiyub Patel

Recruitment and appointment of trustees
Organisational structure
The charity trustee's hold positions of chair, treasurer, and secretary. These positions are decided annually at the annual general meeting.

Induction and training of trustees
The charity trustees will make available to each new charity trustee, on or before his or her first appointment, a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

The Report of the Trustees report was approved by the Board of Trustees.

Aatif Patel
Trustee

19 May 2025

VESMA EDUCAITON TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VESMA EDUCAITON TRUST

I report to the Trustees on my examination of the financial statements of Vesma Educaiton Trust (the) for the year ended 30 November 2024.

Responsibilities and basis of report

As the Trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the ’s financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin
Ground Floor, Citygate
Longridge Road
Preston
PR2 5BQ
20 May 2025

VESMA EDUCAITON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	**2**	21,450	6,766
Total income		21,450	6,766
Expenditure on:			
Charitable activities	**3**	8,799	9,248
Total expenditure		8,799	9,248
Net income/(expenditure) and movement in funds		12,651	(2,482)
Reconciliation of funds:			
Fund balances at 1 December 2023		42,629	45,111
Fund balances at 30 November 2024		55,280	42,629

VESMA EDUCAITON TRUST

BALANCE SHEET

AS AT 30 NOVEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Current assets					
Cash at bank and in hand		56,060		43,409	
Creditors: amounts falling due within one year	**7**	(780)		(780)	
Net current assets			55,280		42,629
The funds of the					
Unrestricted funds	**8**		55,280		42,629
			55,280		42,629

The financial statements were approved by the Trustees on 19 May 2025

Aatif Patel
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	21,450	6,766

3 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Direct costs		
Donations to institution	8,004	8,438
Share of support and governance costs (see note 4)		
Support	795	810
	8,799	9,248
Analysis by fund		
Unrestricted funds	8,799	9,248

4 Support costs allocated to activities

	Unrestricted funds 2024 £	Total 2023 £
Bank charges	15	30
Governance	780	780

Governance costs comprise:	2024 £	2023 £
Accountancy	780	780
	780	780

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	780	780

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023	Incoming resources	Resources expended	At 30 November 2024
	£	£	£	£
General funds	42,629	21,450	(8,799)	55,280

Previous year:	At 1 December 2022	Incoming resources	Resources expended	At 30 November 2023
	£	£	£	£
General funds	45,111	6,766	(9,248)	42,629

9 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

REGISTERED COMPANY NUMBER: CE028360 (England and Wales)
REGISTERED CHARITY NUMBER: 1197947

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

FOR

VESMA EDUCATION TRUST

Riley Moss 2018 Limited
Citygate
Longridge Road
Preston
Lancashire
PR2 5BQ

VESMA EDUCATION TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 NOVEMBER 2023

Trustees	Arsad Patel Aatif Patel Mohamed Aiyub Patel
Registered office	12 Moore Avenue Blackburn BB1 8FL
Registered company number	CE028360 (England and Wales)
Registered charity number	1197947
Independent examiner	Riley Moss 2018 Limited Citygate Longridge Road Preston Lancashire PR2 5BQ

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities
Objectives and aims
The objectives/purposes of the charity are:

(1) To increase access and advancement of education for pupils at Maulana Abul Kalam Azad girls' high school and mixed primary school, based in Vesma, Gujarat, India, by providing and assisting in the provision of facilities [not required to be provided by the local education authority] for education at the school.

(2) To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

Main activities
The main activities of the charity in relation to this are to raise awareness of disadvantaged children access to education, fundraise and collect donations from the public including centres and businesses, and to utilise these funds to support and advance children's access to education (where not already being provided or possible).

The trustee's work with the disadvantaged children and their parents/guardians in assessing and enabling this access via the school of concern. Funds are provided to the school of concern upon requests where sufficient funds are not already available to either party in support and are used to help facilitate the access and resource of various aspects such as, teaching support, travel, uniform, workbooks, stationary, textbooks, exams, and equipment.

The trustee's also work with the school of concern on an advisory basis where required as well as able to provide funds on successful application (where followed by the charities policy) to enable strategic or structural improvement whilst maintaining or improving the safety of school and the aim of ensuring and enhancing the facilities and equipment utilised or increasing the capacity of disadvantaged student's intake.

Public benefit
The trustees have had regard to the Charity Commissions guidance on public benefit when planning all events and determining how best to utilise funds raised.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and activities

Grant policy

The charity can provide grant funding to eligible students and/or schools who are also charitable registered, should grant applications be received and approved in accordance with the charity's grant policy and the charity's objective for the public benefit.

No grant applications had been received prior to the start of this annual year (first year being until 30th November 2022) due to reasons provided in the previous (also first) annual report. Due to this it was advised to the school that should any grant requests be provided, then it would be in best interest to all parties to if the first grant could be of a very little amount. This would ensure that the correct understanding and procedures were in place and followed, as well as ensuring the first international transfer would be of a little amount should any concern or trouble arise.

Applications for funding support (in relation to funding eligible students being of poor and/or orphans with education access and facilities) were received in accordance with the charity's policies and advice, with two being successful for this financial year. The first one reflecting a very low amount and after this being successfully received and utilised by the school, another bigger amount a few months later being in the third term of the school year.

Volunteers

Trustees are all volunteers (who receive no remuneration) as well as other people who help fundraise and collect funds on behalf of the charity in a professional manner. The charity could not function without the time and dedication of the volunteers, and we are extremely grateful for all the time and effort provided in their support.

Achievement and performance

Main achievements:

To date, the charity has been successful in raising funds through the help of the trustee's, the volunteer's and most importantly the donors which came from several people and sources.

Due to the previous year barriers, this period the charity has further managed to finalise strategies and areas of support while ensuring the correct procedures were being prepared and streamlined by eligible schools and students to receive any eligible funding. Templates of applications and the strategy of any policies and support provided was also successfully reviewed at every opportunity, with full feedback and any changes required consistently provided.

In November 2022, the charity also managed to create a new and official charity banking account as previously the charity held a community bank account until registration was complete by the England and Wales Charity Commission in February 2022. This relatively new account with further benefits has been used in this whole year with a year's transition overlap with the old account.

Achievements against objectives:

No formal fundraising targets were set for any period although the charity is humbly grateful and proud with the amount raised once again. Trustees are striving to increase the amounts raised and thus increase the amount of support provided to those eligible from within the charity.

To further carry out these purposes during this financial year, with the support of the public and business donations, the charity was able to partially support (funding, policy and advisory) over 300 eligible students with access to education (where immediately required) by means of providing equipment and facilities including, bus travel to and from the school, teaching, books, stationery, and examinations.

The full objectives of the charity can be confirmed as being successfully achieved in this financial year (second year) with more optimism of further progress being made on this in the following year. With the circumstances (banking and pandemic resolutions) this year, it has allowed the charity's objectives to progress at a steady rate while enabling and refining the procedures to all parties, allowing for a smoother and more affective operation in the year to come.

Financial review
The trustees are grateful and very satisfied with the charity's funds raised within its second year of official registration including the financial position at the year end. With the donations received and a new bank account open reflecting the official registration, while running smoothly alongside the old account small charity bank (to allow a year transition before the old account is permanently closed), the trustees look forward to raising funds while now being able also to support those eligible with advice and funding support going forward even further in the future.

Reserve policy:
The charity's activities expose it primarily to the financial risks of changes to costs in funding such as grants and donations as well as changes in foreign currency exchange rates.

The charity aims to hold as unrestricted reserve sufficient funds to provide for at least one year of core supporting operation to those eligible. This will enable that all approved activity can be completed, allow all eligible receivers sufficient notice to plan and prepare for another avenue as well as allow any reports published for public benefit ahead of any required winding up process.

The charity does hold any committed expenses and so any reserve held with have a lower threshold. For this financial year the trustees have determined this figure should be at £12,000 with this to be reviewed on an annual basis.

Funding sources:
Funds are raised with the help of the trustee's and volunteers within the England from the public as well as through the charity's website. Funds were also raised through local mosques and centre's as well as donations being received by local businesses. Funds were donated as one off within or donated on a rolling basis.

Structure, governance and management
Governing document and constitution:
Vesma education trust is registered with the charity commission as a CIO (charitable incorporated organisation) and is governed by the charity's constitution.

Trustee selection methods:
The existing trustees are responsible for the recruitment of any further trustees after consultation with decisions setled by a properly convened meeting of the trustees. Currently there has been no change in trustees. A minimum of three trustees is required which is currently held. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

Induction of new trustees:
The charity trustees will make available to each new charity trustee, on or before his or her first appointment.
a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Organisational structure:
The charity trustee's hold positions of chair, treasurer, and secretary. These positions are decided annually at the annual general meeting.

Approved by order of the board of trustees on 30 April 2024 and signed on its behalf by:

Aatif Patel - Trustee

Independent examiner's report to the trustees of Vesma Education Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA

Riley Moss 2018 Limited
Citygate
Longridge Road
Preston
Lancashire
PR2 5BQ

8 May 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	Year Ended 30.11.23 Unrestricted fund £	Period 16.2.22 to 30.11.22 Total funds £
Income and endowments from			
Donations and legacies		6,766	46,971
Expenditure on			
Charitable activities			
Charitable activities		9,248	1,860
NET INCOME/(EXPENDITURE)		(2,482)	45,111
Reconciliation of funds			
Total funds brought forward		45,111	-
Total funds carried forward		42,629	45,111

The notes form part of these financial statements

BALANCE SHEET
30 NOVEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
Current assets			
Cash at bank		43,409	45,891
Creditors			
Amounts falling due within one year	4	(780)	(780)
Net current assets		42,629	45,111
Total assets less current liabilities		42,629	45,111
NET ASSETS		42,629	45,111
Funds	5		
Unrestricted funds		42,629	45,111
Total funds		42,629	45,111

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2024 and were signed on its behalf by:

Aatif Patel - Trustee

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the period ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the period ended 30 November 2022.

continued...

3. Comparatives for the statement of financial activities

	Unrestricte fund £
Income and endowments from	
Donations and legacies	46,971
Expenditure on	
Charitable activities	
Charitable activities	1,860
NET INCOME	45,111
Total funds carried forward	45,111

4. Creditors: amounts falling due within one year

	2023 £	2022 £
Accrued expenses	780	780

5. Movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	45,111	(2,482)	42,629
TOTAL FUNDS	45,111	(2,482)	42,629

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,766	(9,248)	(2,482)
TOTAL FUNDS	6,766	(9,248)	(2,482)

continued...

5. Movement in funds - continued

Comparatives for movement in funds

	Net movement in funds £	At 30.11.22 £
Unrestricted funds		
General fund	45,111	45,111
TOTAL FUNDS	45,111	45,111

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,971	(1,860)	45,111
TOTAL FUNDS	46,971	(1,860)	45,111

6. Related party disclosures

There were no related party transactions for the year ended 30 November 2023.

Accounts

REGISTERED COMPANY NUMBER: CE028360 (England and Wales)
REGISTERED CHARITY NUMBER: 1197947

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 16 FEBRUARY 2022 TO 30 NOVEMBER 2022

FOR

VESMA EDUCATION TRUST

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

VESMA EDUCATION TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 16 FEBRUARY 2022 TO 30 NOVEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 16 FEBRUARY 2022 TO 30 NOVEMBER 2022

Trustees	Arsad Patel Aatif Patel Mohamed Aiyub Patel
Registered office	12 Moore Avenue Blackburn BB1 8FL
Registered company number	CE028360 (England and Wales)
Registered charity number	1197947
Independent examiner	Riley Moss 2018 Limited Riley House 183-185 North Road Preston Lancashire PR1 1YQ

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 16 February 2022 to 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Incorporation
The charitable company was incorporated on 16 February 2022 and commenced trading on the same date.

Objectives and activities
Objectives and aims
The objectives/purposes of the charity are:

(1) To increase access and advancement of education for pupils at Maulana Abul Kalam Azad girls' high school and mixed primary school, based in Vesma, Gujarat, India, by providing and assisting in the provision of facilities [not required to be provided by the local education authority] for education at the school.

(2) To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

Main activities
The main activities of the charity in relation to this are to raise awareness of disadvantaged children access to education, fundraise and collect donations from the public including centres and businesses, and to utilise these funds to support and advance children's access to education (where not already being provided or possible).

The trustee's work with the disadvantaged children and their parents/guardians in assessing and enabling this access via the school of concern. Funds are provided to the school of concern upon requests where sufficient funds are not already available to either party in support and are used to help facilitate the access and resource of various aspects such as, teaching support, travel, uniform, workbooks, stationary, textbooks, exams, and equipment.

The trustee's also work with the school of concern on an advisory basis where required as well as able to provide funds on successful application (where followed by the charities policy) to enable strategic or structural improvement whilst maintaining or improving the safety of school and the aim of ensuring and enhancing the facilities and equipment utilised or increasing the capacity of disadvantaged student's intake.

Public benefit
The trustees have had regard to the Charity Commissions guidance on public benefit when planning all events and determining how best to utilise funds raised.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant policy
The charity can provide grant funding to eligible students and/or schools who are also charitable registered, should grant applications be received and approved in accordance with the charity's grant policy and the charity's objective for the public benefit. No grant applications have been received with no funding provided in this period of concern (until 30 November 2022).

Volunteers
Trustees are all volunteers (who receive no remuneration) as well as other people who help fundraise and collect funds on behalf of the charity in a professional manner. The charity could not function without the time and dedication of the volunteers, and we are extremely grateful for all the time and effort provided in their support.

Achievement and performance
Main achievements:
To date, the charity has been successful in raising funds through the help of the trustee's, the volunteer's and most importantly the donors which came from several people and sources.

Due to a global pandemic occurring during this period the charity also managed to finalise strategies and areas of support while ensuring the correct procedures were being prepared and streamlined by eligible schools and students to receive any eligible funding. Templates of applications and the strategy of any policies was also successfully managed.

In November 2022, the charity also managed to create a new and official charity banking account as previously the charity held a community bank account until registration was complete by the England and Wales Charity Commission in February 2022. This new account will now help to provide funding to those eligible including those abroad taking place in the forthcoming year.

Achievements against objectives:
No formal fundraising targets were set for any period although the charity is pleasantly surprised with the amount raised. Trustees are striving to increase the amounts raised and thus increase the amount of support provided to those eligible within the charity.

The full objectives of the charity being met had been partially held for this current period due to the global pandemic and resulting time taken third parties to enable our procedures. As the charity became officially registered the charity were instructed to close the community account and open a new official charity account but this took the banking provider several months. After several complaints this was finally completed in November 2022 although due to the pandemic, any eligible children and schools were postponed from operation for safety.

Financial review
The trustees are pleasantly surprised and satisfied with the charity's funds raised within its first year of official registration including the financial position at the year end. With the donations received and a new bank account open reflecting the registration at the year end, the trustees look forward to further raising but now also to support those eligible with advice and funding support going forward.

Reserve policy:
The charity's activities expose it primarily to the financial risks of changes to costs in funding such as grants and donations as well as changes in foreign currency exchange rates.

The charity aims to hold as unrestricted reserve sufficient funds to provide for at least one year of core supporting operation to those eligible. This will enable that all approved activity can be completed, allow all eligible receivers sufficient notice to plan and prepare for another avenue as well as allow any reports published for public benefit ahead of any required winding up process.

The charity does hold any commited expenses and so any reserve held with have a low threshold. For this financial year the trustees have determined this figure should be at £8,000 with this to be reviewed on an annual basis.

Funding sources:
Funds are raised with the help of the trustee's and volunteers within the England from the public as well as through the charity's website. Funds were also raised through local mosques and centre's as well as donations being received by local businesses. Funds were donated as one off within or donated on a rolling basis.

Structure, governance and management
Governing document and constitution:
Vesma education trust is registered with the charity commission as a CIO (charitable incorporated organisation) and is governed by the charity's constitution.

Trustee selection methods:
The existing trustees are responsible for the recruitment of any further trustees after consultation with decisions setled by a properly convened meeting of the trustees. Currently there has been no change in trustees. A minimum of three trustees is required which is currently held. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

Induction of new trustees:
The charity trustees will make available to each new charity trustee, on or before his or her first appointment.
a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Organisational structure:
The charity trustee's hold positions of chair, treasurer, and secretary. These positions are decided annually at the annual general meeting.

Approved by order of the board of trustees on 21 September 2023 and signed on its behalf by:

Aatif Patel - Trustee

Independent examiner's report to the trustees of Vesma Education Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the period 16 February 2022 to 30 November 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

21 September 2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 16 FEBRUARY 2022 TO 30 NOVEMBER 2022

	Notes	Unrestrict fund £
Income and endowments from		
Donations and legacies		46,971
Expenditure on		
Charitable activities		
Charitable activities		1,860
NET INCOME		45,111
Total funds carried forward		45,111

The notes form part of these financial statements

BALANCE SHEET
30 NOVEMBER 2022

	Notes	Unrestrict fund £
Current assets		
Cash at bank		45,891
Creditors		
Amounts falling due within one year	3	(780)
Net current assets		45,111
Total assets less current liabilities		45,111
NET ASSETS		45,111
Funds	4	
Unrestricted funds		45,111
Total funds		45,111

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2023 and were signed on its behalf by:

Aatif Patel - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 November 2022.

continued...

3. Creditors: amounts falling due within one year

	£
Accrued expenses	780

4. Movement in funds

	Net movement in funds £	At 30.11.22 £
Unrestricted funds		
General fund	45,111	45,111
TOTAL FUNDS	45,111	45,111

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,971	(1,860)	45,111
TOTAL FUNDS	46,971	(1,860)	45,111

5. Related party disclosures

There were no related party transactions for the period ended 30 November 2022.