

Guild of One-Name Studies CIO

Annual Report and Financial Statements

For the year ended 31 August 2023



Guild of One-Name Studies CIO

3 Windsor Gardens

Herne Bay, Kent, CT6 8FE

Tel: 0800 011 2182 (United Kingdom)

Tel: 1-800 647 4100 (North America)

Tel: 1800 305 184 (Australia)

Registered Charity No. 1197944

GUILD OF ONE-NAME STUDIES CIO

CONTENTS

	Page
Trustees' report	1 to 9
Independent examiners report	10
Statement of financial activities	11
Balance sheet	12
Notes on the financial statements	13 to 21

GUILD OF ONE-NAME STUDIES CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the year ended 31 August 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Guild of One-Name Studies are:

- To advance the education of members and the public in one-name studies, and
- To promote the preservation and publication of the data from one-name studies and to maximise its accessibility to interested members of the public.

The Guild aims to be the worldwide centre of excellence in One-Name Studies and to promote the interests of both individuals and groups who are engaged in them. Through its programme of activities, the Guild provides the means to share, exchange and publish information about One-Name Studies. It also seeks to encourage and assist those interested in One-Name Studies by means of conferences, seminars and other activities and projects.

Activities

Annual Conference

In April 2023, the Guild Conference took place at Hilton Hotel, Northampton, the venue planned for the Conference in 2021 & 2022, which were either postponed, or rescheduled due to the Covid Pandemic.

Annual General Meeting (AGM)

The AGM took place on 21 April 2023 at Hilton Hotel, Northampton, with members also joining online.

Committee meetings and Seminar Sub-Committee meetings

Committee meetings and Seminar Sub-Committee meetings are held online.

Seminars and Webinars

It was possible to return to in-person seminars during the period.

We have continued to run online webinars monthly, all of which are available to the public.

International Meetings on a Zoom platform

Mentoring and socialising for members and acquaintances held weekly in two different time zones.

GUILD OF ONE-NAME STUDIES CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Regional Meetings

Regional meetings continued as mainly online events.

Summary of activities:

The operations, assets and liabilities of the Guild of One-Name Studies (charity number 802048) were transferred into the charity on 1 October 2022. All comparatives referenced in the following Trustee's report refer to amounts in the previous charity at 30 September 2022.

The Guild continues to provide various educational opportunities to both members and non-members alike regarding researching surnames and methodology in building and maintaining a study. The Guild offers seminar, webinar and conference sessions and has continued our relationship with Pharos Tutors and Teaching.

Publications

- A quarterly Journal of One-Name Studies, available in printed and electronic formats
- An annual Register of One-Name Studies, available in printed and electronic formats
- Booklets relating to One-Name Studies, including Seven Pillars of Wisdom: The Art of One-Name Studies and Researching Surnames: A guide to One-Name Studies
- Guild publications are available for sale to members of the public.

Meetings

- An annual Conference with presentations on a range of one-name study themes
- A range of Seminars and Webinars on one-name themes
- Local and regional meetings for general discussion of one-name study interests
- Virtual Pub Crawl: a weekly online social gathering to discuss matters of interest
- All meetings are open to members of the public

Online facilities

- The Guild website <https://one.name.org> provides information to members and the general public
- A Members' Handbook providing guidance for members
- A Study Profile facility to enable members to create their own searchable One-Name Study web page, accessible by the general public
- The Members Website Program (MWP) and the Guild Blog Program (GBP) are providing options for members to create websites for their studies, which are accessible by the general public and offering preservation of the sites
- A number of communication channels, including a mailing list, a closed Facebook group and Guild Web Forum, where members can exchange ideas, discuss research and alert members to useful sources of genealogical data
- Public Facebook page and Twitter account for communicating with the public
- Guild email aliases to assist members in communicating with the public whilst shielding their private email address from public view
- Indexes of data available to members, including births, marriages, deaths and probates
- Indexes of data are also available to the public, including marriages, inscriptions and newspapers. Indexes are not only an online facility but also a means of preserving one-name study data
- An Online Library containing digitised images of members' research.

GUILD OF ONE-NAME STUDIES CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Support

- A free / toll-free phone line in the UK, North America and Australia to enable members and the public to contact the Guild by phone
- A mailbox, guild@one-name.org, to enable members and the public to contact the Guild by email
- A mentoring scheme to support members with their research and studies.

Services

- A range of look-up services to members to assist in the collection of genealogical data
- Marriage Challenges, in which members volunteer to search for marriage entries in the deposited Parish Registers for a particular Registration District mainly, but not exclusively, in England and Wales
- A Newswatch project in which members volunteer to pass on published news of surnames from local newspapers and other sources to relevant members.
- Advice to members on using DNA testing to support One-Name Studies
- A discount on Y-DNA and autosomal DNA kits.

Speakers

- To provide speakers who can talk on a range of one-name study related themes for meetings organised by other societies and groups.

One-Name Courses

The Guild values its relationship with Pharos Tutors, who have three online courses which have been taken successfully by members and others for many years: an Introductory, a practicalities and an advanced course on One-Name Studies. Pharos offers Guild members a discount of 15% on these courses and on any other course which does not require assessment. Guild members who undertake the Advanced course are able to claim a discount on the assessed course.

Preservation

- The Members Websites Program (MWP) is helping members with planning for the long-term preservation of their One-Name Study websites, and we will continue to keep those websites available for public research when members can no longer continue their studies
- The Guild Blog Program (GBP) is helping members with planning for the long-term preservation of their One-Name Study websites and personal family history research and will continue to keep those websites available for public research when members can no longer continue their studies.
- An agreement with FamilySearch to enable members to load their data and be searchable by the public.
- Providing support to preserve studies and research materials when a member is no longer able to continue with their studies.
- Providing a Library for members to store their research material, either as a back-up for on-going research or as a preservation facility for members who have taken their study as far as they are able. It is available to all members and past members but will only hold one-name material.
- A book library of one-name study publications made available to members on a loan basis.

GUILD OF ONE-NAME STUDIES CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Membership

The membership of the Guild of One-Name Studies as of 31 August 2023 was 2,436 (compared with 2,580 30 September 2022). Details are as follows:

	UK	Australia	Canada	NZ	USA	Other	Total
Membership as of 31 August 2023	1,751	170	94	73	273	75	2,436
Membership as of 30 September 2022	1,850	165	100	71	319	75	2,580

ACHIEVEMENTS AND PERFORMANCE

Committee meetings

The Committee met on nine occasions during the year, with a further four meetings to discuss strategic planning.

The agenda and minutes of Trustee meetings (formerly Committee meetings) are available to members on the Guild website.

Annual Conference

The annual Conference was held in Northampton between 21 and 23 April 2023.

Seminars

The Seminar Subcommittee organises face-to-face seminars in the UK during the year. During the period, three seminars took place:

February 2023:	Researching Your One-Name Study Abroad (online delivered weekly)
May 2023:	Travel and Mobility (Amersham)
July 2023:	Diving Deep into Family History Documents (Whitmore)

Webinars

The Guild organised monthly webinars:

January 2023:	Liddiard One-Name Study (27 Variants 1453-today)
February 2023:	The Book that Changed my Life.
February 2023:	Using GEDMatch
March 2023:	20 th Century Sources
March 2023:	Strat Liddiard Papers
April 2023:	Aitchinson One-Name Study
May 2023:	Mount Stewart Murder
June 2023:	Connecting American Cousins
July 2023:	1921 Census
August 2023:	Ideas for Researching Non-Conformists

GUILD OF ONE-NAME STUDIES CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Events

The Guild attended several events:

UK:	June 2023	The Family History Show, York, England (in person)
United States:	March 2023 May 2022	RootsTech (online) National Genealogical Society (NGS) Conference (online)
Australia:	April 2023 April 2023	Canberra FHS presentation via Zoom Australia and New Zealand Seminar (Footsteps of our ANZACs)

Presentations

Guild members provide talks to other organisations about one-name study related themes. During the period these included talks to the Canberra Family History Society (Australia), Massachusetts Society of Genealogists (United States) and talks at the Society of Genealogists and various local family history societies in the UK.

Publications

Journal: The Guild continues to publish the quarterly Journal of One-Name Studies, under the editorship of Jean-Marc Bazzoni.

Register: The Guild published the 39th edition of the annual Register of One-Name Studies which was distributed to all subscribing members and to a number of record offices and libraries.

Preservation

The Guild continues to promote the preservation of member's study materials for the benefit of members and future researchers.

Members may deposit their one-name research, in digital or paper form, in the Guild Library. During the year the Guild accepted the deposit of more research materials from members.

The Guild Members Website Program (MWP) and Guild Blogs Program (GBP) allow members to preserve their study materials.

Representation

During the year the Guild has been represented at meetings of various national family history associations:

- the Australasian Federation of Family History Organisations (AFFHO)
- the Scottish Association of Family History Societies (SAFHS)
- the Association of Family History Societies of Wales (AFHSW)
- the National Genealogical Society (NGS) in the United States.

GUILD OF ONE-NAME STUDIES CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

FINANCIAL REVIEW

Income of £214,684 exceeded expenditure of £85,340 by £129,344. Income of £214,684 included the transfer of assets and liabilities from The Guild of One-Name Studies (charity number 802048) of £124,051. The net movement of funds on charitable activities for the year was £5,293 (excluding the transfer of assets and liabilities from The Guild of One-Name Studies).

Reserves

The Trustees have reviewed the level of reserves that the Guild needs to sustain its operations. The review concluded that a general reserve equivalent to approximately six months' unrestricted fund expenditure should continue to be set. Based on 2022/2023 this is £30,000. The fund currently stands at £106,456.

This provides sufficient funds to cover management, administration and support costs of the Guild and will assist the funding of the anticipated increases in project expenditure and Guild services, as well as marketing activities to increase membership.

The Trustees' have designated reserves of £14,458 to cover future projects. Details of which are set out in the designated funds note on page 19.

Total restricted funds are £8,430, resulting in total funds at the year end of £129,344.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The CIO was incorporated on 16 February 2022 and commenced activities on 1 October 2022.

Trustees

The affairs of the Guild are managed by a Committee consisting of nine Guild members, of whom four are designated Officers, namely Chairman, Vice Chairman, Secretary and Treasurer.

The members of the Committee of the Guild are the Trustees of the charity. All Trustees are appointed for a period of one year at the Guild's Annual General Meeting.

In 2023 All the Trustees at the inception of the CIO stood for the first year, apart from one. No election was required as the numbers fell below nine. There was one Co-option at the AGM in April and a further co-option in June.

GUILD OF ONE-NAME STUDIES CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Membership of the Committee during the year was as follows:

Trustee Name	Dates (if not for the whole year)	Office (if any)
Julie Goucher		Chair
Marie Byatt		Vice Chair
Tracy Care		Treasurer
Jean-Marc Bazzoni	(Co-Option)	Secretary
Stephen Daglish	Resigned April 2023	Secretary
Christopher Gray		
John B Lisle		
Pauline Neil	(Co-Option)	
Karen Rogers		

The Trustees are required to keep proper books of accounts in respect of all sums of money received and expended by the Guild and to prepare financial statements for each financial year that provide a true and fair view of the financial affairs of the Guild, of the surplus or deficit of the funds of the Guild for that period.

In preparing these financial statements the Committee members are required (unless it is inappropriate to assume that the Guild will continue to exist) to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are appropriate and prudent
- Prepare financial statements on the basis that the Guild is a going concern.

The Trustees are also responsible for safeguarding the assets of the Guild and taking reasonable steps to prevent fraud and other irregularities.

The Guild has no salaried staff. All activities and services are undertaken by the unpaid voluntary efforts of its members. The Guild is indebted to its many volunteers, whose support continues to be crucial to the success of the Guild.

Subcommittees

The Guild may establish Subcommittees to carry forward the objectives of the Guild.

The Guild's Rules & Procedures require that the Guild Chairman and Treasurer are ex-officio members of all Subcommittees.

During the year, the Guild had one Subcommittee:

Subcommittee	Purpose	Members
Seminars	To organise seminars to educate the public in One-Name Studies	Sue Thornton-Grimes (Chair), Alan Moorhouse (Vice Chair), Brian Audley, Alison Boulton, Alison Jones, Denise Bright, Tracy Care (ex-officio), Julie Goucher (ex-officio)

GUILD OF ONE-NAME STUDIES CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

REFERENCE AND ADMINISTRATION DETAILS

The Guild of One-Name Studies was established on 1 September 1979 and registered as an unincorporated association with the Charity Commission on 21 September 1989 (Registered Charity No. 802048). The official administration address is 3 Windsor Gardens, Herne Bay, Kent, CT6 8FE

Charitable Incorporated Organisation (CIO)

The Trustees completed work to register the Guild of One-Name Studies as a Charitable Incorporated Organisation.

The Guild of One-Name Studies (CIO) was registered with the Charity Commission on 16 February 2022 (Registered Charity Number 1197944).

At the close of business on 30 September 2022, a transfer was made from the charity to the Guild of One-Name Studies CIO, with the Guild of One-Name Studies

The Guild's governing constitution was last amended on 16 February 2022.

Professional Advisors

Bankers:

Virgin Money, 7 Gold Street, Northampton, NN1 1EN

Independent Examiner:

M A Wilkes, FCA, Azets Audit Services, 32-33 Watling Street, Canterbury CT1 2AN

Risk Assessment

The Trustees have reviewed the financial and other major risks to which the Guild of One-Name Studies is exposed and have established procedures to manage those risks.

GUILD OF ONE-NAME STUDIES CIO

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 10 February 2025 and signed on their behalf by

Julie Goucher
Chairman

GUILD OF ONE-NAME STUDIES

INDEPENDENT EXAMINER'S REPORT TO THE GUILD OF ONE-NAME STUDIES (the 'charity') FOR THE YEAR ENDED 31 AUGUST 2023

I report on my examination of the accounts of the charity for the year ended 31 August 2023 as set out on pages 11 to 21.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 the 2006 Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M A Wilkes (FCA)
Azets Audit Services
32 - 33 Watling Street
Canterbury
Kent
CT1 2AN

Date: 6 March 2025

GUILD OF ONE-NAME STUDIES CIO

Statement of financial activities (Including income and expenditure account) For the year ended 31 August 2023

		Unrestricted fund 2023 £	Restricted fund 2023 £	Total 2023 £	Period 16.2.22 to 31.8.22 £
	Notes				
Income from:					
Transfer of funds from Guild of One-Name Studies		115,036	9,015	124,051	-
Donations and legacies	2	54,867	-	54,867	-
Charitable activities	3	30,276	-	30,276	-
Other trading activities	4	5,238	-	5,238	-
Interest received		252	-	252	-
Total		205,669	9,015	214,684	-
Expenditure on:					
Raising funds	5	10,458	-	10,458	-
Charitable activities	6	74,297	585	74,882	-
Total		84,755	585	85,340	-
Net movement in funds		120,914	8,430	129,344	-
Fund balances					
Brought forward		-	-	-	-
Carried forward		120,914	8,430	129,344	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GUILD OF ONE-NAME STUDIES CIO

BALANCE SHEET

As at 31 August 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	10		514		-
Current assets					
Stock		12,672		-	
Debtors	11	24,796		-	
Cash at bank and in hand		137,171		-	
		<u>174,639</u>		<u>-</u>	
Creditors: amounts falling due within one year	12	(25,018)		-	
		<u></u>		<u></u>	
Net current assets			149,621		-
Creditors: amounts falling due within one year	13		(20,791)		-
			<u></u>		<u></u>
Total assets			<u>129,344</u>		<u>-</u>
Funds					
Restricted funds	15		8,430		-
<u>Unrestricted funds:</u>					
Designated funds	16	14,458		-	
Unrestricted general fund		<u>106,456</u>		<u>-</u>	
			120,914		-
	17		<u>129,344</u>		<u>-</u>

The financial statements were approved by the Trustees on 10 February 2025 and signed on their behalf by:

J Goucher
Chair of Trustees

GUILD OF ONE-NAME STUDIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies

a. Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

b. Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

d. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income including donations and gifts and conference income are included in full in the SOFA when receivable.

Term memberships are included in the SOFA in equal instalments over the length of the term. Life memberships are included in equal instalments over a period of 20 years. Subscriptions run to 31 October and are included in the SOFA for the year to which they relate.

Income from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on the dispatch of the goods), the amount of income can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the charity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

GUILD OF ONE-NAME STUDIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

e. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

f. Tangible fixed assets

Assets costing £250 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any impairment.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and Fittings - 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/ (expenditure) for the year.

g. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

h. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GUILD OF ONE-NAME STUDIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

i. Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash and bank balances are classified as a basic financial instrument and are measured at face value.

Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

j. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GUILD OF ONE-NAME STUDIES CIO

Notes to the financial statements For the year ended 31 August 2023

2. Donations and legacies

16.2.22 to
31.8.22

	2023	£
Subscriptions Received	41,059	-
New Member Applications	1,371	-
Study Registration Fees	2,860	-
Donations	5,005	-
Gift Aid	4,498	-
Other	74	-
	<u>54,867</u>	<u>-</u>

3. Charitable activities

16.2.22 to
31.8.22

	2023	£
Conference Income	24,516	-
Seminar Income - UK	2,393	-
Seminar Income - Canada	3,367	-
	<u>30,276</u>	<u>-</u>

4. Other trading activities

16.2.22 to
31.8.22

	2023	£
Books	302	-
Software	346	-
FTDNA Kits (Y & FF)	4,399	-
Other	191	-
	<u>5,238</u>	<u>-</u>

GUILD OF ONE-NAME STUDIES CIO

Notes to the financial statements For the year ended 31 August 2023

5. Costs of generating voluntary income

	2023	16.2.22 to 31.8.22
	£	£
<u>Marketing Activities</u>		
UK	184	-
Europe	160	-
USA	160	-
Canada	160	-
Australia	654	-
New Zealand	160	-
General Marketing	1,630	-
<u>Guild Stand Activities</u>		
UK Stand Expenses	884	-
Roots Tech (UK)	540	-
<u>Cost of sales</u>		
Books	129	-
Software	217	-
FTDNA Kits	5,073	-
Other sales	507	-
	<hr/> 10,458 <hr/>	<hr/> - <hr/>

6. Expenditure on charitable activities

	2023	16.2.22 to 31.8.22
	£	£
Direct costs		
Conference	24,157	-
Seminar expenses - UK	5,314	-
Seminar expenses - AUS	3,813	-
Guild Journal and Register	18,571	-
Guild projects	7,341	-
Members handbook	84	-
Subscriptions to other societies	168	-
Website	2,340	-
Computer costs	330	-
Spending from Teece legacy	585	-
	<hr/> 62,703 <hr/>	<hr/> - <hr/>
Support costs (see note 8)	<hr/> 12,179 <hr/>	<hr/> - <hr/>
	<hr/> 74,882 <hr/>	<hr/> - <hr/>

GUILD OF ONE-NAME STUDIES CIO

Notes to the financial statements For the year ended 31 August 2023

7. Support costs	Total 2023 £	16.2.22 to 31.8.22 £
Committee Meeting expenses	160	-
Front office / Telephone	1,172	-
Insurance	432	-
Postage	1,195	-
Printing and stationery	632	-
Accountancy	1,099	-
Bank charges	1,690	-
Foreign currency exchange	2,383	-
Sundry expenses	317	-
Depreciation	385	-
<u>Governance costs:</u>		
AGM expenses	1,339	-
Independent Examination fee	1,375	-
	<u>12,179</u>	<u>-</u>

8. Trustees and employees

The charity has no employees. The Trustees receive £1,162 relating to reimbursed of expenses in the year to 31 August 2023. (Period ended 31 August 2022 - None).

9. Related party transactions

The Trustees attend the annual conferences and pay the same delegate rate as other attendees.

There were no related party transaction in the year to 31 August 2023 or period to 31 August 2022.

GUILD OF ONE-NAME STUDIES CIO

Notes to the financial statements For the year ended 31 August 2023

10. Tangible fixed assets

Fixtures and fittings £

Cost

At 1 September 2022

-

Transferred from The Guild of One-Name Studies

899

At 31 August 2023

899

Depreciation

At 1 September 2022

-

Depreciation charged in the year

385

At 31 August 2023

385

Net book value

At 31 August 2023

514

At 31 August 2022

-

11. Debtors

2023

2022

£

£

Amounts falling due within one year

Trade debtors

751

-

Other debtors

4,232

-

Prepayments and accrued income

19,813

-

24,796

-

12. Creditors: amounts falling due within one year

2023

2022

£

£

Trade creditors

21,022

-

Deferred income - Subscriptions / Term Memberships

1,604

-

Deferred income - Conferences

354

-

Other creditors

523

-

Accruals

1,515

-

25,018

-

GUILD OF ONE-NAME STUDIES CIO

Notes to the financial statements For the year ended 31 August 2023

13. Creditors: amounts falling due after one year	2023	2022
	£	£
Deferred income - Subscriptions / Term Memberships	20,791	-
	<u>20,791</u>	<u>-</u>

14. Deferred income	2023	2022
	£	£
Transferred from the Guild of One-Name Studies	23,137	-
Received in year	3,352	-
Transferred to SOFA	(3,740)	-
At 31 August 2023	<u>22,749</u>	<u>-</u>
Due within one year (Note 12)	1,958	-
Due after one year (Note 13)	20,791	-
At 31 August 2023	<u>22,749</u>	<u>-</u>

15. Restricted funds	Income	Expenditure	Transfers	Balance at 31 Aug 23
	£	£	£	£
CURRENT YEAR				
Brian V Teece Legacy	9,015	(585)	-	8,430
Total restricted funds	<u>9,015</u>	<u>(585)</u>	<u>-</u>	<u>8,430</u>

Brian V Teece Legacy - To be used as per bequest for the Teece Study

There were no restricted funds in the period to 31 August 2022.

16. Designated funds	New Designations	Designations released	Balance at 31 Aug 23
	designations		
	£	£	£
CURRENT YEAR			
Library Digitisation	5,300	-	5,300
Software costs	9,158	-	9,158
Total designated funds	<u>14,458</u>	<u>-</u>	<u>14,458</u>

Software costs - Preservation of Members' website

Library Digitisation - To digitise records and reduce storage costs

There were no designated funds in the period to 31 August 2022.

GUILD OF ONE-NAME STUDIES CIO

Notes to the financial statements For the year ended 31 August 2023

17. Net Analysis of Funds

Fund balances at 31 August 2023 are represented by:

	Unrestricted	Restricted	Total
	£	£	£
Tangible assets	514	-	514
Stocks - For resale	12,672	-	12,672
Debtors	24,796	-	24,796
Cash at bank and in hand	128,741	8,430	137,171
Creditors: amounts falling due within one year	(25,018)	-	(25,018)
Creditors: amounts falling due after one year	(20,791)	-	(20,791)
	<u>120,914</u>	<u>8,430</u>	<u>129,344</u>

There were no restricted funds in the period to 31 August 2022.