

FREA

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

Charity Registration No. 1197939

FREA

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FREA TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31ST MARCH 2025

The trustees are pleased to present their annual report and financial statements for the Charitable Incorporated Organisation for the year ended 31st March 2025.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the Charitable Incorporated Organisation are :

- a. To promote social inclusion for the public benefit among people who are from Irish communities throughout Britain, in particular, those residing in the north of England, who are socially excluded on the grounds of their social and economic position through combined clustering, collaboration, shared skills and resources to enable charities to continue to deliver their services to further this purpose
- b. To advance the education of the general public in Irish culture, history and heritage throughout Britain, in particular those residing in the north of England

Public Benefit

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

During the year Fréa has continued to be true to our objectives through our partnership working and development of new opportunities to highlight the life changing work of the three charities involved.

Fréa has seen dramatic transformations during the last year with the partnership going from strength to strength through our public engagement activities to raise much needed funds, but also in raising the profile of women and children who have been impacted by institutional abuse as a resident of Irelands Mother and Baby & County Home institutions

The Fréa Renewing Roots Programme led by Fréa partner Irish Community Care is earning accolades for its ground-breaking work engaging individuals impacted by their experiences as former residents of Irelands institutions. Through additional funding from the Government of Ireland Emigrant Support Programme, the service has expanded and now includes advocacy and policy work both in Ireland and Britain. We are working in partnership with Irish in Britain to campaign for Philomena's Law so that means tested benefits are not impacted by any payment made by the Irish Government.

We extend our sincere thanks to the former residents who have helped the team develop and strengthen the programme. They are at the heart of everything we do. This year saw the development of the very successful peer support Arts for Wellbeing Group and the co-production of an oral history project, documenting the testimonies of former residents; whose voices were once silenced. The testimonies will be archived at the University of Liverpool, in collaboration with the Institute of Irish Studies and the University's Special Collections and Archive. We are in discussion with the National Centre for Research and Remembrance in Ireland to explore how this important part of Irish and Diaspora history both past and present

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TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31ST MARCH 2025

have a legacy both in Ireland and abroad.

Our Women of Irish Heritage (WIH) Network goes from strength to strength, with 800 members currently. This unique network has created a supportive, connected, and ambitious space to allow women to thrive, build confidence, and grow business opportunities.

Fundraising to sustain the life changing services delivered by the Fréa charities is a key element of the network; with the regular network events including our annual Christmas and Nollaig na mBán (Women's Christmas), and individual members developing their own fundraising activities. The coming year's highlights will include members Peak The Reek event in September 2025 where 27 WIH members will climb Croagh Patrick to raise funds for Fréa and in November our friends at Maguire Law will be hosting a luncheon in our honour.

We launched the inaugural St Patrick's Day Ball at the Mercure Hotel in Manchester in March 2025. It was a great success with over 300 guests. The generosity of businesses and guests helped us raise an astounding £57,800 in one evening. Plans with the follow-up event in March 2026 are well developed and we are looking forward to another successful event.

Our Fréa Big Irish Breakfast now in its second year saw friends and families across the world coming together; celebrating St. Patrick's Day and fundraising for Fréa. We were delighted with the global participation from people in the Cayman Islands, New Zealand, Dubai as well as the homelands. Thank you to everyone who took part.

Fréa social media content and output have significantly increased during the year with targeted engagement activities for each of the unique Fréa programmes. Our WIH LinkedIn page is proving to be a great source of interaction to inspire Irish professional women to connect with the three partner charities.

Fréa has also built capacity in the Fréa charities through shared learning, joint training, and peer support.

Acknowledgements

We extend our sincere thanks to everyone who connects with and supports Fréa. To our funders including the Government of Ireland Emigrant Support Programme, the Department of Children, Disability and Equality's Commemorative Grant Scheme whose continued investment, understanding and support enables us to deliver and develop our programmes. To WIH Network members, our donors and fundraisers, businesses and wider community who support the annual programme of fundraising activity helping sustain the life changing work of the Fréa charities. To our Community Members who connect with the Fréa charities, to former residents who connect with Renewing Roots, thank you for your courage, resilience and inspiration.

We extend our sincere thanks to Dorothy Lynch, Fréa Development Manager whose networks, energy and passion bring Fréa into contact with so many creative, generous and inspiring Irish people across the region. We thank the Fréa Renewing Roots Team for the dedication and commitment to championing this important work and ensuring voices that were once silenced are amplified and listened to. We thank our partners including the staff, trustees and volunteers of the Fréa charities, Embassy of Ireland, Consular Team in the North of England, community networks and services, for your continued support.

Go raibh míle maith agaibh go léir.

FINANCIAL REVIEW

Total income for the period was £157,721 (2024: £89,811) of which £14,017 (2024: £10,000) related to funding for projects upon which restrictions are placed.

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TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31ST MARCH 2025

Total expenditure for the period was £155,690 (2024: £97,232) leaving a surplus at the end of the year of £2,031 (2024: £7,456 deficit). During the year £66,000 (2024:£39,450) of funds raised by Frea was redistributed back to the three partner charities.

At 31st March 2025 the charity's reserves stood at £8,221 (2024: £6,173) of which £4,070 (2024: £2,500) represented restricted funds.

RISK MANAGEMENT

The main risks to the Charitable Incorporated Organisation as identified by the Trustees have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the Charitable Incorporated Organisation to maintain unrestricted funds at a level to cover redundancy provision and four months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £4,151. The charity requires £4,357 for redundancy provision and £35,811 for three months' running costs, (total £40,168).

We are continually looking to diversify and build income streams to ensure future sustainability for Frea including grants, subscriptions and donations. This in turn will allow us to develop our reserves to meet the requirements of our reserves policy.

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TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31ST MARCH 2025

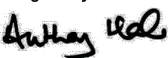
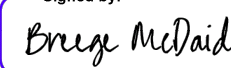
STRUCTURE, GOVERNANCE AND MANAGEMENT

Frea is a registered Charitable Incorporated Organisation (CIO), number 1197939 registered on 16th February 2022. The Governing Document is a constitution adopted on 16th February 2022. FREA CIC converted to a Charitable Incorporated Organisation (CIO) on the 16th February 2022, its assets were transferred to the Charitable Incorporated Organisation FREA, for the purpose of continuing its activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	FREA
Charity Number	1197939
Address & Office	Broom Hill Centre Nowell Court Leeds LS9 6TW
Trustees	During the period members of the Board of Trustees were as follows: A Hanlon P J Morrison B McDaid
Independent Examiner	Ying Huang, ACCA c/o LCVS 151 Dale Street, Liverpool, L2 2AH
Bankers	The Co-operative Bank, PO Box 250, Skelmersdale WN8 6WT

Signed on behalf of the Trustees

<div>Signed by: 508ED8D835654F3..... A Hanlon - Trustee</div>	<div>18 December 2025 Date</div>
<div>Signed by: 866B6DCE7AEF478..... B McDaid - Trustee</div>	<div>19 December 2025 Date</div>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FREA

I report on the accounts of the charity for the year ended 31st March 2025 which are set out on pages 6 to 15.

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ying Huang**

Signed by:

DF051AE92EBD4B6...

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: 19 December 2025

FREA**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2a	20,279	-	20,279	39,700
Charitable activities	2b	123,425	14,017	137,442	49,111
Other Trading Activities	2c	-	-	-	1,000
Total income		143,704	14,017	157,721	89,811
Expenditure					
Charitable Activities	3	143,243	12,447	155,690	97,267
Total expenditure		143,243	12,447	155,690	97,267
Net Income/(expenditure) for the year		461	1,570	2,031	(7,456)
FX Gains/(Losses)		17	-	17	-
Net movement in funds		478	1,570	2,048	(7,456)
Total funds brought forward	8, 9	3,673	2,500	6,173	13,629
Total funds carried forward	7-9	4,151	4,070	8,221	6,173

The notes on pages 8 to 15 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation

FREA
BALANCE SHEET AS AT 31ST MARCH 2025

	Notes	31 st March 2025		31 st March 2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	4		125		187
Current assets					
Debtors	5	-	-	-	-
Cash at bank and in hand		79,332		8,540	
		-----		-----	
		79,332		8,540	
Current liabilities					
Creditors: amounts falling due within one year	6	(71,236)		(2,554)	
		-----		-----	
Net current assets			8,096		5,986
			-----		-----
Total assets less current liabilities			8,221		6,173
			=====		=====
Funds:					
Unrestricted funds	7, 8		4,151		3,673
Restricted funds	9		4,070		2,500
			-----		-----
			8,221		6,173
			=====		=====

18 December 2025
Approved by Trustees on

Signed by:

.....
50BEDBDB3E654F3...
A Hanlon - Trustee

Signed by:

.....
B66B6DCE7AEF476...
B McDaid - Trustee

FREA**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

1. Accounting Policies**Basis of accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) (effective 1st January 2019) and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charity's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Fixed Assets

Capital expenditure of £200 and above is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Computer Equipment	33.33% per annum reducing balance method
--------------------	--

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings

FREA**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the

FREA**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	2024 £
a. Donations and Legacies	20,279	-	20,279	39,700
	=====	=====	=====	=====
b. Charitable Activities				
Event Income	78,425	-	78,425	5,165
Project Income	45,000	-	45,000	33,946
Government of Ireland Emigrant Support Programme	-	10,000	10,000	10,000
Department of Children, Equality, Disability, Integration and Youth	-	4,017	4,017	-
	-----	-----	-----	-----
	123,425	14,017	137,442	49,111
	=====	=====	=====	=====
c. Other Trading Activities				
Sponsorship	-	-	-	1,000
	=====	=====	=====	=====

FREA**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025****3. Expenditure on charitable activities**

	Direct Charitable expenditure	Support & Governance costs	Total 2025	Total 2024
	£	£	£	£
To promote social inclusion for the public benefit among people who are from Irish communities throughout Britain and particularly those in the North of England and to advance the education of the general public in Irish culture, history and heritage.	153,758	1,932	155,690	97,267
	=====	=====	=====	=====

a. analysed as follows:

	2025	2024
	£	£
<i>Direct charitable expenditure:</i>		
Staff salary costs	35,000	35,000
Pension	1,750	1,750
Marketing and promotions	3,978	8,243
Events	44,668	8,576
Redistribution of funds	66,000	39,450
Travel and subsistence	2,327	1,708
Professional fees	35	35
	-----	-----
	153,758	94,762
	-----	-----
<i>Support & governance costs:</i>	£	£
Office costs	124	690
Insurance	277	266
Paypal fees	29	118
Payroll fees	634	532
Accountancy	806	805
Depreciation	62	94
	-----	-----
	1,932	2,505
	-----	-----
Total expenditure on charitable activities	155,690	97,267
	=====	=====

£12,447 (2024: £7,500) of the above expenditure is restricted expenditure.

FREA**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

b. Staff Costs	2025	2024
	£	£
Gross wages and salaries	35,000	35,000
Pension Costs	1,750	1,750
	-----	-----
	36,750	36,750
	=====	=====

c. Particulars of employees:

The average number of employees during the period, calculated on the basis of full-time equivalents, was as follows:

	2025	2024
Charitable activities	1	1
	=====	=====

No employee received emoluments of more than £60,000 during the period.

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to trustees during the period.

4. Tangible fixed assets

	Computer Equipment	Total
Cost	£	£
Balance at 1 st April 2024	421	421
Additions	-	-
	-----	-----
Balance at 31 st March 2025	421	421
	-----	-----
Depreciation:		
Balance at 1 st April 2024	234	234
Charge for the period	62	62
	-----	-----
Balance at 31 st March 2025	296	296
	-----	-----
Net book value at 31st March 2025	125	125
	=====	=====
Net book value at 31 st March 2024	187	187
	=====	=====

There were no material capital commitments at the year end. All fixed assets are used in the direct charitable activities of the charitable incorporated organisation.

5. Debtors

There were no debtors as at 31st March 2025 (2024: Nil)

FREA**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025****6. Creditors: amounts falling due within one year**

	2025	2024
	£	£
Creditors	67,233	473
Other Creditors	1,894	-
Pension	646	646
Accruals	940	840
Taxation & Social Security	523	540
	-----	-----
	71,236	2,519
	=====	=====

7. Analysis of net assets between funds

2025	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	125	4,026	4,151
	-----	-----	-----
Restricted Funds			
Government of Ireland Emigrant Support Programme	-	2,500	2,500
Department of Children, Equality, Disability, Integration and Youth	-	1,570	1,570
	-----	-----	-----
Restricted Fund Total	-	4,070	4,070
	-----	-----	-----
Totals	125	8,096	8,221
	=====	=====	=====

2024	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	187	3,486	3,673
	-----	-----	-----
Restricted Funds			
Government of Ireland Emigrant Support Programme	-	2,500	2,500
	-----	-----	-----
Totals	187	5,986	6,173
	=====	=====	=====

FREA**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025****8. Unrestricted Funds**

2025	Reserves at Beginning of the year £	Movements in the Year			Reserves at the end of the year £
		Income £	Expenditure £	FX £	
General Fund	3,673	143,704	(143,243)	17	4,151
	-----	-----	-----	-----	-----
	3,673	143,704	(143,243)	17	4,151
	=====	=====	=====	=====	=====

2024	Reserves at Beginning of the year £	Movements in the Year			Reserves at the end of the year £
		Income £	Expenditure £		
General Fund	13,629	79,811	(89,767)		3,673
	-----	-----	-----		-----
	13,629	79,811	(89,767)		3,673
	=====	=====	=====		=====

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

9. Restricted Funds

2025	Reserves at Beginning of the year £	Movements in the Year			Reserves at the end of the year £
		Income £	Expenditure £		
Government of Ireland Emigrant Support Programme	2,500	10,000	(10,000)		2,500
Department of Children, Equality, Disability, Integration and Youth	-	4,017	(2,447)		1,570
	-----	-----	-----		-----
	2,500	14,017	(12,447)		4,070
	=====	=====	=====		=====

FREA**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

2024	Movements in the Year			Reserves at the end of the year £
	Reserves at Beginning of the year £	Income £	Expenditure £	
Government of Ireland Emigrant Support Programme	-	10,000	(7,500)	2,500
	-----	-----	-----	-----
	-	10,000	(7,500)	2,500
	=====	=====	=====	=====

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Government of Ireland Emigrant Support Programme – Contribution towards Development Manager post and Marketing & Communication costs. £10,083 were transferred from the formerly Fréa CIC during the period 16th February 2022 to 31st March 2023.

Department of Children, Equality, Disability, Integration and Youth – Contribution towards financial assistance to survivor centred advocacy groups

10. Guarantees and Other Financial Commitments

During this financial year there are no financial commitments under non-cancellable operating leases (2024: none).

11. Related Parties

FREA was established as a partnership between Irish Community Care (Charity), Leeds Irish Health & Homes (Society) and Irish Community Care Manchester (Charity).

During the year, FREA redistributed funds in furtherance of its charitable objectives to each of the partner organisations. Payments of £22,000 were made to each organisation, totalling £66,000 for the year.

12. Contingent Liabilities

The charity did not have any contingent liabilities as at 31st March 2025 (2024: None).