

**REGISTERED COMPANY NUMBER: CE028352 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1197938**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**  
**FOR**  
**RIDERS MINDS**

Maple Accountancy Ltd  
Carter House  
Wyvern Court  
Stanier Way  
Derby  
DE21 6BF

## **RIDERS MINDS**

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## **RIDERS MINDS**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 NOVEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Riders Minds CIO is registered as a Charitable Incorporated Organisation (CIO). It is governed by a Constitution of a Charitable Incorporated Organisation.

The Charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CE028352 (England and Wales)

##### **Registered Charity number**

1197938

##### **Registered office**

The Dove Cote  
Mattersey Road  
Lound  
Retford  
DN22 8RW

##### **Trustees**

M Wood-Williams  
A Peace-Gadsby  
R Wynne (resigned 1.12.23)  
C Morris  
V Wright  
M Schleicher (appointed 19.9.24)

##### **Company Secretary**

Approved by order of the board of trustees on 20 January 2025 and signed on its behalf by:

V Wright - Trustee

**RIDERS MINDS****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		31,059	18,807
Other trading activities	2	<u>970</u>	<u>-</u>
<b>Total</b>		<u>32,029</u>	<u>18,807</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	20,676	26,735
<b>NET INCOME/(EXPENDITURE)</b>		11,353	(7,928)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>14,541</u>	<u>22,469</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>25,894</u>	<u>14,541</u>

The notes form part of these financial statements

## **RIDERS MINDS**

### **BALANCE SHEET** **30 NOVEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		27,934	16,581
<b>CREDITORS</b>			
Amounts falling due within one year	6	(2,040)	(2,040)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<u>25,894</u>	<u>14,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		25,894	14,541
		<hr/>	<hr/>
<b>NET ASSETS</b>		<u>25,894</u>	<u>14,541</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>25,894</u>	<u>14,541</u>
<b>TOTAL FUNDS</b>		<u>25,894</u>	<u>14,541</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

## **RIDERS MINDS**

### **BALANCE SHEET - continued** **30 NOVEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2025 and were signed on its behalf by:

V Wright - Trustee

The notes form part of these financial statements

## **RIDERS MINDS**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 NOVEMBER 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	<u>970</u>	<u>-</u>

## **RIDERS MINDS**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 NOVEMBER 2024**

#### **3. RAISING FUNDS**

##### **Raising donations and legacies**

	2024	2023
	£	£
Support costs	<u>9,802</u>	<u>-</u>

#### **4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

#### **5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>18,807</u>
<b>EXPENDITURE ON</b>	
Raising funds	26,735
<b>NET INCOME/(EXPENDITURE)</b>	(7,928)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>22,469</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>14,541</u>



**RIDERS MINDS****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Accruals and deferred income	<u>2,040</u>	<u>2,040</u>

**7. MOVEMENT IN FUNDS**

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
<b>Unrestricted funds</b>			
General fund	14,541	11,353	25,894
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>14,541</u>	<u>11,353</u>	<u>25,894</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,029	(20,676)	11,353
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>32,029</u>	<u>(20,676)</u>	<u>11,353</u>

**Comparatives for movement in funds**

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
<b>Unrestricted funds</b>			
General fund	22,469	(7,928)	14,541
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>22,469</u>	<u>(7,928)</u>	<u>14,541</u>

## RIDERS MINDS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2024

#### 7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	18,807	(26,735)	(7,928)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>18,807</u>	<u>(26,735)</u>	<u>(7,928)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.22 £	Net movement in funds £	At 30.11.24 £
<b>Unrestricted funds</b>			
General fund	22,469	3,425	25,894
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>22,469</u>	<u>3,425</u>	<u>25,894</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,836	(47,411)	3,425
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>50,836</u>	<u>(47,411)</u>	<u>3,425</u>

**RIDERS MINDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2024.

**RIDERS MINDS****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	31,059	18,807
<b>Other trading activities</b>		
Fundraising events	<u>970</u>	<u>-</u>
<b>Total incoming resources</b>	32,029	18,807
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	10,874	24,590
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	102	105
<b>Other 3</b>		
Computer Costs	7,136	-
<b>Governance costs</b>		
Insurance	524	-
Accountancy fees	<u>2,040</u>	<u>2,040</u>
	<u>2,564</u>	<u>2,040</u>
Total resources expended	<u>20,676</u>	<u>26,735</u>
<b>Net income/(expenditure)</b>	<u>11,353</u>	<u>(7,928)</u>

This page does not form part of the statutory financial statements