

TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2024

SOUTHWARK  
COMMUNITY SPORTS  
TRUST

---

# SOUTHWARK COMMUNITY SPORTS TRUST

---

## CONTENTS

---

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 17

---

# SOUTHWARK COMMUNITY SPORTS TRUST

---

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

---

Trustees	Mr J Smith Mr R Balmforth Mr S Keaton Mr J Thornton
Charity registered number	1197935
Principal office	55 Turney Road London Dulwich SE21 7JB
Accountants	Menzies LLP Chartered Accountants Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP
Bankers	Barclays Bank, West Norwood Branch
Solicitors	Milbank 100 Liverpool Street London EC2M 2AT
Independent Examiner	Janice Matthews Menzies LLP Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP

---

# SOUTHWARK COMMUNITY SPORTS TRUST

---

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees present their report and the financial statements for the period ended 31st March 2024.

The reference and administrative information have been set out on page 1 and forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### Objectives and activities

#### Purposes and aims

The Southwark Community Sports Trust ("SCST") was incorporated on 22nd February 2022.

The charity's purposes are "To promote for the benefit of the inhabitants of Southwark and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants."

In accordance with these principles, the mission of the charity is to continue to provide high quality and affordable sports facilities to the people of Southwark and the surrounding area.

To pursue this mission, the charity:

- provides facilities for cricket, football, rugby and other sporting, recreational and educational pursuits for member clubs and the general community;
- manages the multi-use Dulwich Sports Ground and the Hollies Sports ground in Dulwich, south London.
- promotes the use of the Facility within the community;
- encourages the use by local schools, community groups, additional sports and sporting organisations;
- works with the English Cricket Board, the Football Foundation, the Rugby Football Union and Sport England to provide the requisite facilities for their sports,

The SCST took out a 30-year lease on the ground from the Dulwich Estate in 2019. The ground covers 39 acres in the area bounded by Turney Road, Burbage Road and Gallery Road. The grounds are used extensively by a range of sports clubs, local state schools, local and London based companies and individual users.

The Trust takes a proactive view on the provision of sport for the wider community and we take pride in the take up from a wide range of user clubs and from different parts of societies in Southwark, Lambeth and Lewisham. There has been an increase in women and girls playing sport in our facilities. The user schools and clubs draw their players over a wide range of religious and ethnic groupings in a locality with a wide disparity of wealth and well-being. Our facilities are designed to be used by able and handicapped sports players and we actively welcome new users. The trustees are aware that two of our main member clubs (Dulwich Cricket Club and Dulwich Village FC) are designated as Community Amateur Sports Clubs (CASC) and that their specific role is to promote wider use by the Community. Next year, the trustees will be asking our member clubs to assist the Trust in better documenting the large diversity of our users. The trustees expect that this audit will demonstrate the unique contribution of the Southwark Community Sports Trust.

As required, the trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes. The trustees use the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The projected audit of diversity of users will assist that continuing review process.

# SOUTHWARK COMMUNITY SPORTS TRUST

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### Achievements and performance

The Trust occupies a substantial piece of land in the heart of Dulwich Village with two substantial pavilions and thirty-nine acres of grass.

During the winter, the grounds are used to provide: six senior football pitches, one intermediate pitch, three junior, four mini pitches, two five a side pitches together with four training grids. In addition, there is a shared training area and one senior rugby pitch.

In summer the grounds accommodated four grass cricket squares, three artificial cricket wickets and cricket nets. The main Pavilion on the Dulwich Sports Ground has twelve changing rooms, multiple toilets and shower facilities together with a large recreation area with bar and kitchen. In recent years, the SCST has been gradually improving the condition of the delapidated pavilion on the Hollies ground. In addition to the improving changing rooms and toilets within the building, the Trust has created a working gymnasium and outdoor exercise area for members.

This report describes the charity's main activities where the Trust welcomes local schools, sports clubs and organisations as members or occasional users. The following analysis looks at first summer sports, then winter sports and some of the supporting activities in the context of our charity's purposes.

### Summer sports

The number of cricket games continued to grow despite indifferent weather at the start of the 2023 summer. The Trust staged 537 cricket matches– 12% more than the 479 matches played in the 2022 season. In simple terms, 11,814 people playing a game of cricket. There are no larger or better utilised cricket ground in the South of England.

Senior cricket is played on weekend afternoons and often in the week. These fixtures require prepared grass wickets and involve Surrey Championship league matches, Kent League fixture, the East London Indian Premier league, long established friendly cricket, local cup matches and inter organisation games played by men and women. Almost half (249) of the 537 total games were played on prepared grass wicket crickets demonstrating the productivity and hard work of the contractor, Sportsturf.

Over half of the cricket matches (53%) were represented by 288 games played on artificial turf pitches. The increased use of artificial pitches was mainly driven by the popular Last Man Stands mid-week cricket leagues and the block booking on Saturday and Sunday mornings by Dulwich Cricket Club for their extensive numbers of junior teams of boys and girls predominantly aged between 8-13 years old.

Weekend cricket is dominated by the member clubs as shown in the table below.

Weekend use by member clubs	2023	2022
Dulwich Cricket Club	40	56
Ploughmans Cricket Club	37	37
South Bank Cricket Club	26	27
Barbados Overseas Cricket Assoc.	19	10
Kent United	6	

The twenty-two-week season for cricket is dependent upon weather for the completion of matches. 2022 saw 167 matches played and this season it was 159 matches. With a maximum capacity of 176 matches, playing over 90% of the possible fixtures is very impressive work by the clubs and volunteers in getting the games played.

The major user, Dulwich CC dropped in numbers mainly due to the opening of the Griffin sports ground in Dulwich Village and the lower number of Sunday matches. Their shortfall was met by the introduction of BOCA Shield and Kent United playing in the London Sri Lankan Sunday league. The quality of their cricket matching some of the higher-level fixtures on Saturdays. Ploughmans and South Bank CC were both similar in numbers of matches year on year.

Although opportunities for casual user clubs are limited at weekends, the Trust was able to offer 31 fixtures to sixteen different clubs (similar to 2022). The bookings included twelve clubs who do not have their own home grounds.

---

# SOUTHWARK COMMUNITY SPORTS TRUST

---

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

Mid-week cricket enables a variety of different user clubs to use the Trust facilities. The Trust is very pleased to be working with Last Man Stands which is an entry level game supported by the English Cricket Board (ECB). The evening games are played in a variety of settings using astro turf pitches across the UK and other cricket playing nations. The leagues are designed to attract clubs, work places and groups of friends to enter eight a side teams to play social cricket. In our third season with Last Man Stands, we have increased usage to four evenings per week holding 126 matches in 2023. Put another way, over 2,000 player opportunities to play social cricket. The status of the Trust is such that regional finals are now hosted on the last weekend of the season.

Cricket played on midweek summer evenings on grass wickets has become a major feature for local teams, city companies and school parent teams. In 2023, 83 games were played on grass wickets from June to early August. Apart from junior clubs, 37 different teams played mid-week games at the Trust offering the opportunity to offer cricket to many diverse groups within our local community. These games attract local residents as well as office workers watching their teams. Midweek evenings are boosted by allocated training sessions in the three lane outdoor nets by South Bank CC, Ploughmans CC, Sinjungrammarians CC and the NL Cricket Association. Each session will involve over twenty and sometime thirty cricketers. The nets facility offers the opportunity for one-to-one sessions run by a variety of ECB recognised coaches at weekends and in evenings. The busy nature of the ground is further emphasised by timetabling football and rugby training during the late summer evenings.

Senior cricket depends upon recruitment from junior teams. Dulwich Cricket Club has the seventh largest junior section in England. Dulwich depend upon the Trust to complete their heavy programme of fixtures at weekend and midweek evenings. Dulwich played over two hundred junior matches (208) in 2023. How many other organisations have offered local boys and girls 4,567 opportunities to play cricket. Weekend mornings saw children and parents involved in a fourteen-week season with 38 league and friendly games on Saturdays and 48 on Sundays.

The Trust is aware of the durability of the astro turf pitches to enable more participation for this large cohort of local children aged 7 to 13 years old to play cricket. Local schools use the facilities for school matches in the weekdays. A recent new member school is the Cedars school from Norbury who have no cricket facilities. The school is now using the Trust as its home base for sport.

The summer months allow local companies to hold sports days and team building exercises, the Trust was able to include four such events in the summer of 2023.

### Winter sports

The trust financial year includes the 2023-2024 football and rugby seasons which were considerably affected by the wettest three months in the UK's history of recorded rainfall. After the Christmas closure, most of the weekends saw cancellation of games due to the heavy and consistent rainfall. The weather did not only take a toll on the footballers' and rugby players' morale but it hit the Trust's income levels as clubs only pay when they play.

Rugby Union is still recovering slowly from the impact of COVID-19. The Trust continued to support King's College Hospital RFC as the club sought to return to playing two competitive teams. Recruitment was challenging with KCH RFC only able to play twelve home games and Tuesday evening training nights reflected the low playing membership.

The Trust grounds have the rugby pitch in a very central place. It has been agreed that in order to maximise pitch utilisation that the rugby pitch will move to a purpose designed pitch on the Hollies over the summer. Perhaps 2024 might offer budding rugby players the chance to play in Turney Road?

Football and footballers seem keen to play at every opportunity. The Trust offer excellent pitches and good dressing rooms with a very popular bar. In 2022/23 there were 605 organised football matches as opposed to 380 in 2023/24. As the season lasts twenty-eight weeks, this severely compromised participation and continuity. Football clubs sensing the likelihood of cancellations in the new year were forced to switch from the Trust to other venues. The picture of usage before Christmas largely influences the overall performance.

Within the season, there were 340 weekend games and 40 weekday games providing a roughly similar proportion of provision by weekend (89%) to weekday (11%) to previous years.

In the 2022/23, season 73% of weekend games involved junior footballers whilst this season it was 77% of weekend fixtures. For all football matches (weekends and midweek) the split of age groups dropped to 74% junior and 26% senior matches. It is clearly reflecting the aims of the charity that local young people gain access to our facilities and the participation numbers show that aim being achieved.

# SOUTHWARK COMMUNITY SPORTS TRUST

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Junior football takes place on Saturday mornings and over most of Sundays totalling 278 games. A simple sum of the matches by say 25 players and officials is just short of 7,000 player opportunities. If that sum was multiplied by only one hour, it shows a huge amount of time devoted to junior football participation. The number of players is often matched by local families, friends and coaches.

A major user is Dulwich Village FC who played 158 matches for both girls' and boys' junior teams. It is pleasing to see that one third of the matches are girl's football. Even with heavy usage on Sunday mornings, Dulwich Hamlet Juniors managed 53 matches. Other prominent junior football clubs included AFC Brixton, AFC Lions, AFC Naasa, Julians FC and Palace Knights. A feature of Saturday mornings is the block booking with the Lambeth and Southwark Primary Schools league whose schools booked thirty-nine matches throughout the season.

Senior football on Saturday afternoons was dominated by South Bank CUACO FC who ran eight teams in playing 56 games with Grantonians FC a one team club, playing eight matches. The Trust has been seeking more adult clubs on Sundays. So far only Harbut Rovers FC, SWAG and Battersea Veterans have returned after the COVID pause. Perhaps next season, we may see more adult teams.

Weekday football is perceived as an opportunity to showcase Trust facilities to local schools-and colleges. Despite the weather in the second half of the season, Cedars School, Bishop Thomas Grant School, Evelyn Grace Academy School, Ark Globe Academy School, St Francis Xavier and the Ark All Saints Academy School shared twenty-five matches. Kings College London Students Union continued to play regularly at the Trust with the University of the Arts football club.

Organised school and club matches are only part of the football usage as weekday evening training sessions are organised by member clubs. Over the year, the Trust hosted football academy training camps and schools training activities. It is significant that players and football clubs based in Lambeth, Southwark and Lewisham travelled to play at the Turney Road facilities.

### Financial review

As of the year ending 31st March 2024, the financial position of the charity is very sound. Charitable revenues for the second year since registration rose to £186,668 against annual costs of £179,516. In addition profits were received from Southwark Community Sports Ground Limited of £32,310. Interestingly revenue rose by 5% year by year with expenditure rising by £28,285 (19%). The healthy balance sheet shows that the Trust has net assets of £340,251 including grounds equipment at £59,543 (2023: £44,670). There is a healthy contingency fund held at the bank with creditors and debtors being reflected at manageable levels.

For the first time, the second year of the registered charity can be more easily be benchmarked against the previous year. The relevant comparisons are shown in the attached financial statements.

The primary purpose of the charity is the provision of sporting activity. Sporting income grew from £177,226 to £183,278. The growth is not uniform across all sports revenues - rugby activity remained depressed whilst Football and cricket income grew.

The detail of expenditure is shown in note 7. There was a significant fluctuation in the utilities caused by billing volatility of the water bills and major tariff changes following war in Ukraine. In the year 2023-2024 the Trust made a surplus of £39,462 as opposed to the previous year where the surplus was £26,519.

### Principal risks and uncertainties

The Charity operates a large sports ground with associated buildings and infrastructure. The facilities are well managed and are used by a wide membership of local sports clubs and schools. With a wide client base, the Trust is able to offer opportunity to different groups around the Dulwich area or withstand changes in local sporting structures. The Trust has a thirty-year lease and there are no uncertainties about the charity's ability to continue as a going concern.

As a sports facility, we face periods of climatic uncertainty and sometime extreme conditions. Excessive rain or perhaps drought can affect the income generating activities. So far, the Trust has managed to deal with seasonal weather extremes. Investment in drainage schemes has become a part of the annual expenditure. Cricket is using more artificial surfaces, perhaps in the future winter sports may need to follow.

The management board carry out operational risk assessments during the normal course of the sports season and for one-off events. However, the trustees examine risks and uncertainty in the wider context.

# SOUTHWARK COMMUNITY SPORTS TRUST

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Sports facilities are very popular within the local community with demand exceeding our capacity. Pitches and training areas are much in demand. The Trust is perceived as a high- quality venue with strong support from the governing bodies. The trustees would like to see more paid management in the next few years as volunteer effort is better focused at strategic level. However, to achieve more paid management, the revenue position of the Trust must continue to improve. The volunteers managing and providing sport have done very well to maximise the usage of the facilities. The trustees believe that the next steps must include non-sporting income generation and the development of fund-raising streams of income. As a newly created charity, the SCST has an opportunity to leverage its charitable giving possibilities.

### Reserves policy and going concern

Over the past ten years, the Trust has sought to build up cash reserves to meet contingencies – failure of roof, heating or boilers failing and such associated equipment. Although the maintenance for major machinery for ground management is borne by the contractor.

To demonstrate the continuing robustness of the Trust, the trustees have spent some time considering the risks and have implemented a policy on the management and allocation of the reserves. As the attached accounts show the Trust has a substantial amount of money held at the bank.

For the future years, the trustees have reserved £210,000 in total as funds reserved for contingencies. The breakdown is

- £125,000 has been set aside as contingency for failure of income or a national pandemic or problem. The Trust was able to survive long spells of inactivity during the COVID-19 lockdowns but not without use of reserve funds. The Trust wishes to be better prepared in future years.
- £19,000 has been designated as contingency against bad debt.
- £36,000 is designated to meet any shortfalls upon funding to the Football Foundation grant.
- £30,000 has been designated for repair of the car park and internal road.

This leaves a balance of £51,032 as free reserves, after fixed assets.

The continued existence of the Trust since the early days of the take- over from the London South Bank University demonstrates the persistence and strength of the volunteers managing the facility which is backed up by a cautious financial policy.

### Plans for the future

At the heart of the Trust activity, is the provision and playing of sport. The Trust continues to spend volunteer hours and revenues on the weekly fixtures and elsewhere the Trustees have noted the need to recruit paid management.

Most of the equipment is supplied by the contractors but some important items are owned by the SCST. The trustees and the Board have identified a replacement roller as a priority for fund raising.

Managing and improving the estate of the SCST has been a significant responsibility since the launch of the Trust twelve years ago. The Trust does not have the resources for major renovation schemes nor the opportunity to set aside the revenue generating playing surfaces for years at a time. The Trustees have embarked upon a series of small-scale drainage and water flow schemes. received seeking external advice for an incremental drainage and surface water management scheme to improve the Hollies ground.

There has been a pause in the ground improvement grant from the Football Foundation (FF). The seven- year programme required both the FF and the Trust to jointly fund materials and works. The project required much volunteer time. The Trust hopes to restart the scheme by the start of the 2024 football season.

With sponsorship by the Cedars school, a fourth artificial cricket pitch has been commissioned to open in the summer of 2024. The Trust has completed a consultation with winter users to change pitch locations. The major change is for a rugby pitch to be constructed in the Hollies allowing football pitches to be re-aligned on the Dulwich Sports ground.

The Trust manages two pavilions. The main Pavilion was refurbished in 2020 with more recent focus on the Hollies Pavilion. Within the Hollies, the small multi-user gym and training space has proved to be very popular. With the co-operation of enthusiastic fitness coaches, indoor facilities have been expanded and improved. It is nice to see the once vacant facility being used. Perhaps future years will see some investment in the Main Pavilion.

No charitable venture can continue to thrive without a pool of young and enthusiastic volunteers. The new management board is seeking to widen the scope of volunteer participation from the winter sports clubs and to harness the local goodwill of neighbours. The trustees continue to place emphasis on succession and continuity. The new group of Board members hold the key to future developments and robust growth.



# SOUTHWARK COMMUNITY SPORTS TRUST

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### Structure, governance and management

The Southwark Community Sports Trust was formed as a Community Interest Company (CIC) in 2010. The newly created organisation took over the lease of the Dulwich Sports Ground from London South Bank University in a crisis of ownership. The Trust subsequently leased the next-door ground now called "The Hollies". In 2019, the CIC secured a new lease for all the ground for thirty years from the Dulwich Estate providing a secure base for further growth. The Southwark Community Sports Trust transitioned to become a registered charity (CIO) and was incorporated on 3 February 2022. Commencing trading on 1st April 2022, the CIO enabled a continuation of a very successful sports provider.

Alongside the creation of the CIO, the Southwark Community Sports Ground company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. The trading company manages the non-sporting activities including the bar within the Pavilion, the lease with the Children's Nursery, the flat within the pavilion and the telephone mast. The company trading performance is listed at Companies House.

Initially established as a CIC, the Trust welcomed local schools, sports clubs and organisations as members. The founding member clubs were expected to provide resources and volunteers to manage the facilities in return for priority access. The newly established charity required the trustees to initiate organisational changes to meet the new requirements of charitable status.

An operational board was established in 2023 to manage the day-to-day operation of the Trust. Each executive member of the Board took specific working roles with member clubs being represented in the summer and winter user groups. Founder member clubs were offered opportunities to become partners with opportunities to join the board and ensure the day to day running of the facilities. The Operational management board was created to meet the new challenges of managing a modern sports charity. The operational board is tasked to work closely with the trustees and has sought to bring in a more inclusive and managerially focused team. During the first year of the new operational board, fifteen volunteers stepped forward to take operational roles. It is important to acknowledge the prominent contributions from Dulwich Cricket Club, Ploughmans Cricket Club, South Bank Cricket Club and South Bank CUACO Football Club.

Within the financial year of 2023 to 2024, the Trust continued to manage an extensive sporting organisation whilst creating a new and robust structure to manage the resources of a modern charity. The transition was considerably aided by these key volunteers who continued to commit considerable time and effort to manage the sports and to develop the facilities.

### Appointment of trustees

The initial appointment of the SCST trustees was made on 16th February 2022. They are also directors under company law, who served during the period and up to the date of this report. The list of the four trustees is as follows:

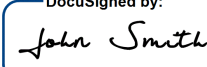
- John Smith
- Jon Thornton
- Richard Balmforth
- Sean Keaton

As the accounts show the trustees received no remuneration nor any expenses.

### Related parties and relationships with other organisations

The Trust has a subsidiary by control which is the Southwark Community Sports Ground. The charity owed the company £33,985 at the year end. The company has agreed to pay any profits to the charity and this year that amounted to £32,310.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:  
  
 .....073880960FF449:.....

**Mr J Smith**  
Chair, Southwark Community Sports Trust

Date: 31-Jan-2025

# SOUTHWARK COMMUNITY SPORTS TRUST

**MENZIES**  
BRIGHTER THINKING

## INDEPENDENT EXAMINERS' REPORT

### Independent examiner's report to the Trustees of Southwark Community Sports Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  634F24DE92A4471...

Janice Matthews FCA

Dated: 31-Jan-2025

**Menzies LLP**  
Chartered Accountants  
Magna House  
18-32 London Road  
Staines-Upon-Thames  
TW18 4BP

SOUTHWARK COMMUNITY SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	3	32,310	32,310	-
Charitable activities	4	183,278	183,278	177,226
Investments	5	3,390	3,390	524
<b>Total income</b>		<b>218,978</b>	<b>218,978</b>	<b>177,750</b>
<b>Expenditure on:</b>				
Charitable activities	6	179,516	179,516	151,231
<b>Total expenditure</b>		<b>179,516</b>	<b>179,516</b>	<b>151,231</b>
<b>Net movement in funds</b>		<b>39,462</b>	<b>39,462</b>	<b>26,519</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		300,789	300,789	274,270
Net movement in funds		39,462	39,462	26,519
<b>Total funds carried forward</b>		<b>340,251</b>	<b>340,251</b>	<b>300,789</b>

The Statement of financial activities includes all gains and losses recognised in the year.

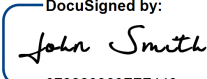
The notes on pages 11 to 17 form part of these financial statements.

# SOUTHWARK COMMUNITY SPORTS TRUST

## BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	79,219	47,132
		<u>79,219</u>	<u>47,132</u>
<b>Current assets</b>			
Debtors	11	3,829	20,219
Cash at bank and in hand		353,388	356,650
		<u>357,217</u>	<u>376,869</u>
Creditors: amounts falling due within one year	12	(96,185)	(123,212)
<b>Net current assets</b>		<u>261,032</u>	<u>253,657</u>
<b>Total assets less current liabilities</b>		<u>340,251</u>	<u>300,789</u>
<b>Total net assets</b>		<u>340,251</u>	<u>300,789</u>
<b>Charity funds</b>			
Unrestricted funds	13	340,251	300,789
<b>Total funds</b>		<u>340,251</u>	<u>300,789</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:  
  
.....0738809605FF448.....  
**Mr J Smith**  
Chair, Southwark Community Sports Trust

Date: 31-Jan-2025

The notes on pages 11 to 17 form part of these financial statements.

---

# SOUTHWARK COMMUNITY SPORTS TRUST

---

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

### 1. General information

Southwark Community Sports Trust is a charity and registered in England and Wales. The address of the principle office is disclosed on the information on page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Southwark Community Sports Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Prior year comparatives shown relates to the previous entity Southwark Community Sports Trust CIC. These figures have been added as a memo for understanding and transparency purposes only.

#### 2.2 Going concern

We confirmed that, having considered our expectations and intentions for the next twelve months and the availability of funds, the charity is a going concern.

#### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

#### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

# SOUTHWARK COMMUNITY SPORTS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold property	-	20%	Straight line
Plant and machinery	-	25%	Reducing balance
Fixtures and fittings	-	25%	Reducing balance

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	32,310	32,310	-

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Football	67,369	67,369	62,681
Rugby	8,950	8,950	8,925
Cricket	86,385	86,385	88,788
Other income	20,574	20,574	16,832
	183,278	183,278	177,226
Total 2023	177,226	177,226	

# SOUTHWARK COMMUNITY SPORTS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest	3,390	3,390	524
Total 2023	524	524	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	179,516	179,516	151,231
Total 2023	151,231	151,231	

7. Analysis of expenditure by activities

	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	179,516	179,516	151,231
Total 2023	151,231	151,231	

SOUTHWARK COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Ground maintenance	112,816	112,816	96,087
Utilities	11,953	11,953	(3,662)
Pavilion expenditure	13,795	13,795	16,087
Administration	6,568	6,568	15,327
Other expenditure	34,384	34,384	27,392
	179,516	179,516	151,231
Total 2023	151,231	151,231	

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts (excluding VAT)	2,200	2,000
Fees payable to the Charity's independent examiner in respect of: All other services not included above	2,000	1,800

9. Trustees' remuneration and expenses

During the year ended 31 March 2024, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).



# SOUTHWARK COMMUNITY SPORTS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 10. Tangible fixed assets

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 April 2023	-	221,404	11,772	233,176
Additions	21,665	29,912	-	51,577
At 31 March 2024	21,665	251,316	11,772	284,753
<b>Depreciation</b>				
At 1 April 2023	-	176,734	9,310	186,044
Charge for the year	4,333	15,039	118	19,490
At 31 March 2024	4,333	191,773	9,428	205,534
<b>Net book value</b>				
At 31 March 2024	17,332	59,543	2,344	79,219
At 31 March 2023	-	44,670	2,462	47,132

### 11. Debtors

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	-	14,949
Other debtors	3,829	5,270
	3,829	20,219

### 12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Amounts owed to group undertakings	33,985	24,512
Corporation tax	-	1,793
Accruals and deferred income	62,200	96,907
	96,185	123,212

# SOUTHWARK COMMUNITY SPORTS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 13. Statement of funds

#### Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Contingency Fund	-	-	-	125,000	125,000
Debt Fund	-	-	-	19,000	19,000
Football Foundation	-	-	-	36,000	36,000
Car Park Repairs	-	-	-	30,000	30,000
	-	-	-	210,000	210,000
<b>General funds</b>					
General Funds - all funds	300,789	218,978	(179,516)	(210,000)	130,251
<b>Total Unrestricted funds</b>	<b>300,789</b>	<b>218,978</b>	<b>(179,516)</b>	<b>-</b>	<b>340,251</b>

#### Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	274,270	177,750	(151,231)	300,789

### 14. Analysis of net assets between funds

#### Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	79,219	79,219
Current assets	357,217	357,217
Creditors due within one year	(96,185)	(96,185)
<b>Total</b>	<b>340,251</b>	<b>340,251</b>

---

# SOUTHWARK COMMUNITY SPORTS TRUST

---

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	47,132	47,132
Current assets	376,869	376,869
Creditors due within one year	(123,212)	(123,212)
<b>Total</b>	<u>300,789</u>	<u>300,789</u>

15. Related party transactions

The charity has a subsidiary by control which is Southwark Community Sports Ground Ltd. The charity owed the company £33,985 (2023: £24,512) at the year end. The company has agreed to pay any profits up to the charity and in this year that amounted to £32,310.

The results of Southwark Community Sports Ground Ltd have not been consolidated in the accounts of Southwark Community Sports Trust due to the charity taking the exemptions to not produce consolidated accounts available to smaller charities.