

Registered Charity No. 1197933

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR PERIOD 31ST MARCH 2024
FOR
CRAWLEY CAP CENTRE**

CRAWLEY CAP CENTRE

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FOR THE PERIOD ENDED 31ST MARCH 2024**

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CRAWLEY CAP CENTRE

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR PERIOD 31ST MARCH 2024**

WORKING NAMES: CRAWLEY CAP CENTRE

TRUSTEES: Reverend Jamie Lavery
Mr Peter Ions
Mr Alan Cruickshank
Mr Robert Pudney
Mrs Charlotte Dobson (appointed 3.5.23)

REGISTERED OFFICE: c/o Elim Church
Trinity Centre
The Mardens
Crawley, West Sussex
RH11 0AQ

CHARITY NUMBER: 1197933

INDEPENDENT EXAMINER Ryan Cottingham ACA
RYCO Accounting
118 Stone Court
Crawley
West Sussex, RH10 7RY

BANKERS: The Cooperative Bank plc
P.O. Box 250
Skelmersdale
WN8 6WT

CRAWLEY CAP CENTRE

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Crawley CAP Centre was registered as a charity on 15 February 2022. This is our second report and covers the period from 1 April 2023 to 31 March 2024.

In running the charity over the accounting period the Crawley CAP Centre's Trustees have had regard to the Charity Commission's public benefit guidance. By this we mean that the Trustees are able to show that we are aware of the guidance, we have taken it into account and produced the relevant recommended policies to aid our decision making and, if we had decided to depart from the guidance, we had good reasons for doing so. In preparing this report, we have sought to show how we have carried out our charity's purposes for the public benefit: we have set out the main activities undertaken by the charity to carry out its charitable purposes for the public benefit.

We are grateful to our Independent Examiner, Ryan Cottington, for his work in reviewing our accounts.

CRAWLEY CAP CENTRE

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

**"Bringing good news, hope and freedom to those in debt.
Serving the community in the Crawley area."**

We are on a mission to release thousands of families in the Crawley community from grinding poverty and financial pressures, through debt counselling and community groups, which are offered free of charge. By equipping and empowering our local churches to reach out, we're bringing hope to many families in our community every year.

The Crawley CAP Centre's objectives, as stated in our constitution, are:

- a. The relief of poverty for persons living in and around Crawley who are in conditions of need, hardship or distress by reason of their social and or economic circumstances by providing and promoting the provision of advice and other services;
- b. The advancement of education of the public living in and around Crawley in all matters relating to the management of their personal finances; and
- c. The advancement of the Christian faith in and around Crawley.

With these objectives in mind the charity has carried out the following activities during the period covered by these accounts.

Debt centre

Our debt coaches are trained by the national Christians Against Poverty charity (CAP) and they meet with clients experiencing debt. We collaborate with several local organisations (see below) to promote our services and around one-third of our clients come through these partnerships. Our Centre Manager uses a triage-based approach to determine whether potential clients are ready to engage well with the debt coaching process, or can be offered advice that may help them without going through the complete process.

We make it clear to all our potential clients that, although our Christian faith drives our desire to help people manage their finances well, we are determined to serve them irrespective of their religion or non-religious preferences.

Our debt coaches build a deep understanding of their clients' financial situation, and gather information which is passed to debt management specialists in CAP. The debt coaches then discuss with our clients the budgets and recommendations from CAP. We work closely with our clients to help them choose the way forward and support them as they pursue a route out of poverty.

We invite our clients and their families to special events at Christmas and Easter so that we can bless them and encourage them, and talk with them about the Christian faith which underpins our work. We also offer a monthly drop-in at our local coffee shop, where we are available for support practically, emotionally and pastorally and offer a blessing of a cafe treat which debt often prevents clients enjoying.

CRAWLEY CAP CENTRE

Report of the Trustees for the Year Ended 31 March 2024

Through the financial year, the debt coaching service was provided by our full-time employed Centre Manager who is a debt coach, and a part-time (1 day per week) volunteer debt coach. From April to June 2023, we also employed a part-time (1 day per week) debt coach but, sadly, they decided to move away from the area. We were unable to recruit a replacement during the year and the Centre therefore continued to provide the capacity to begin work with 5 new debt clients per month.

We have also continued to offer the CAP Money programme, using the excellent new videos and material from the national CAP charity. This seeks to equip people with helpful money management skills. The Centre Manager and one of the Trustees are CAP Money coaches, and another volunteer completed their training and began to help run the programme late in the year.

Collaboration with local organisations

We have developed further our links with organisations across the community. In particular, we have strengthened our working relationship with the Crawley FreeShop. As well as attending their centre in Bewbush regularly to meet potential debt clients, we ran the CAP Money programme there twice towards the end of the financial year and, since then, we have run it monthly.

We have continued to work well with staff in the local Job Centre, Probation Service and the Easter Team foodbank. Our Centre Manager regularly attends their offices or activities to meet with people who might benefit from the Centre's debt coaching or other services.

We also liaise closely with our partner churches and other churches in and around Crawley. We have promoted the CAP Life Skills courses which are run through a partnership between Crawley Baptist Church and St Mary's Church, Crawley. We have linked our clients into the weekly Hot Meals service provided by Elim Church Crawley, and we seek opportunities to describe our work to local church congregations, particularly through 'CAP Sundays' where we take part in church services.

CRAWLEY CAP CENTRE

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Sadly, there is a continuing need for the Crawley CAP Centre's services. Stewart McCulloch, the Chief Executive Officer of the national Christians Against Poverty charity, captures the situation well in the recent report 'Under the rubble of debt and poverty':

"More than two years since the cost of living began to sharply rise, the impact continues to be felt. The cost of essential items including food and fuel remains extremely high, and across the board household income is not meeting the need. As a result of this persistent imbalance, UK families and individuals are buckling under the weight. The foundations of financial security have crumbled, leaving them trapped beneath the rubble of unmanageable debt with no obvious means of escape. In 2023, three fifths of CAP's clients who responded to our latest survey said they had to borrow money in order to pay household bills, and just under half did so to pay off other debts."

Like last year, we have provided statistics below to indicate the outcomes and impact of the Crawley CAP Centre's work over the year. However, these statistics do not tell the full story, the huge impact of debt on people's lives and yet the significant effect that the Crawley CAP Centre is having: transforming lives through walking with them, bringing hope and practical help, offering a better way to manage their money, and signposting them to other organisations who can make a difference. We know that the impact is much wider: as well as helping our clients, we are bringing positive change for their families and friends.

For those who become our debt clients, we bring clarity to their financial position and offer them a way forward ... and we bring them joy through our Christmas and Easter events. For others, CAP Money Coaching workshops provide fresh insights and tools, as well as encouragement to help them manage their personal finances better. Some of our clients or their friends and family members choose to find out more about the Christian faith that lies behind everything we do.

To illustrate the impact of our work over the year, here is a letter from a debt client and a person who was supporting them. We have not used their names to protect their anonymity.

"We write as people who sought very urgent assistance with Christians Against Poverty to assist with a debt situation and we can say some months since, that your assistance has been transformative both in its outcome but also by the warmth and professional way that this help was delivered.

When people are at a life determining critical point of their life, as was the case here, the value given for the essential person and the support given to see the light beyond a point of crisis, both in spirit and in CAP's practical steps, resulted in converting a bleak negative outlook and prospect to a stable and life affirming situation. It is no drama here to say that your assistance has been a life saver.

**Please do feel free to share this with your organisation and colleagues.
With eternal thanks"**

CRAWLEY CAP CENTRE

Report of the Trustees for the Year Ended 31 March 2024

In last year's Trustees Report we said we would continue to provide our debt coaching service, seek to recruit an additional part-time debt coach, collaborate with our partner churches and other local organisations, and seek grant funding to sustain our work. We also said we would run the CAP Money Course more frequently, and run training programmes in sharing our Christian faith for people in local churches. **So how did we do?**

We sustained our debt coaching service and we are delighted with the continuing impact on individuals' lives, as explained above and as demonstrated below through our annual statistics.

Sadly, we were unable to replace the part-time debt coach who resigned in June 2023 to move to another part of the country. The need remains: there continues to be very significant demand for CAP's debt coaching services in the area. And we have received generous grants towards the costs of growing our service in this way. We have advertised the role and offered it as a paid role, up to two days a week, or as an unpaid volunteer's role. We are now looking at other ways to advertise the post and we are praying that we can find the right person to join our team.

We are very pleased with the partnerships we continue to enjoy with local churches and other local organisations. We are very grateful to our 5 partner churches and around 5 other churches which support our work financially and in other practical ways. We describe above how we are determined to work in partnership with other organisations in the Crawley area to best meet the needs of those individuals we can reach. We are particularly pleased with the way in which our partnership with the Crawley FreeShop, based in Bewbush, has grown over the year.

We are extremely grateful for the generosity of the grant-makers we approached during the year. Their support means that we are more confident we can both sustain and grow our services - as long as we can find the right people to join our team. We report on this in more detail in the financial section of the report. We did not offer a training programme in sharing our Christian faith during the year, largely due to the pressures on our Centre Manager in the absence of a third debt coach.

We ran CAP's Money Coaching programme twice during the year, the same number as in the previous year. However, we believe that CAP's excellent new materials and videos which we used will have an even greater impact for the participants. With the help of a new CAP Money coach, and through the partnership with Crawley FreeShop, we have begun to offer the CAP Money Coaching programme much more frequently. By June 2024 we had already run it more times in 2023/24 than we had in the whole of the previous year.

The statistics below cover on the **Centre's performance and achievements** in the twelve months from April 2023 to March 2024:

- 65 clients began the debt coaching process (71 individuals as some clients were joint clients), noting that the impact of debt affects many more among the clients' families and friends.
- The outcomes for 50 of those clients were that 5 progressed onto a debt management plan designed by CAP, 18 progressed to an insolvency process with CAP's assistance, and 2 opted for a self-help solution using the information generated by CAP; these proportions are similar to those seen by the national CAP charity across the UK. 2 clients were placed 'on hold' due to their circumstances and 23 clients decided not to progress further. The remaining 15 clients who began the debt coaching process were still in the set-up stage at the end of the period.

CRAWLEY CAP CENTRE

Report of the Trustees for the Year Ended 31 March 2024

We were thrilled that 10 of the Crawley CAP Centre's clients became debt free over the 12 months. Some of these clients had begun working with us well before the start of the 2023/24 financial year.

Furthermore, well over half (61%) of the clients who have come through the Crawley CAP Centre have reached the stage where their debts are being addressed and their situation has improved.

We were very pleased that 63 people came to our special event at Christmas 2023: our clients, their friends and their family members. 55 people came to our Easter event in March 2024. We were delighted that 3 decided to follow Jesus as disciples and 6 went on to attend other events with a partner church.

In addition to the debt coaching service, the Crawley CAP Centre ran two CAP Money courses during the year which were attended by 15 people.

There were 13 volunteers involved regularly in the Centre's activities during the year, and another 49 volunteers were involved in occasional seasonal activities with the Centre.

"As Trustees of the Crawley CAP Centre, we are incredibly grateful to our Centre Manager, our debt coaches, the partner churches and organisations, grant-makers and the many volunteers who enable us to deliver all these activities and make such an enormous difference to the clients we serve. Thank you!"

We hope it is clear - through all the above activities and achievements - that the charity has carried out its charitable purposes for the public benefit over the accounting period. We are delighted to have made progress towards our charity's objectives of relieving poverty, educating people in managing their personal finances, and advancing the Christian faith.

CRAWLEY CAP CENTRE

Report of the Trustees for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial position

The table below summarises our income and expenditure during the financial year and compares it with an assessment of income and expenditure for the previous 12 months as shown in last year's report. (The 2022/23 Report and Accounts covered a thirteen and a half month period but we included financial information on the comparative twelve month period, i.e. April 2022 to March 2023).

Previous twelve months (1/4/2022 to 31/3/2023)

Income £48,238

Expenditure £52,280

Surplus/(deficit) (£4,042)

This financial year (1/4/2023 to 31/3/2024)

Income ££72,513

Expenditure £51,459

Surplus/(deficit) £21,054

Income

Around 16% of our income over the accounting period came from individual donors (including Gift Aid claims), 26% from churches, and 57% from grant-making bodies.

We are very grateful to those supporters who donate towards our work, many of whom give regularly which is particularly helpful in planning our services into the future. We are also grateful to the individuals who made Gift Aid declarations covering their donations. We were able to make a substantial Gift Aid claim during the financial year, a welcome addition to our income.

We are equally appreciative of our five partner churches and several other churches in Crawley who generously support us each month or make occasional donations.

And we are delighted by the support we have received during the year from grant-making bodies. This income is substantially greater than in the previous year primarily as a result of the grants we received from:

- Crawley Borough Council (two grants)
- The Willats Trust
- The Benefact Trust
- The Garfield Weston Foundation
- Love Your Neighbour
- The Sussex Foundation
- The Cooperative Bank
- Christians Against Poverty Mustard Seed Fund
- Acts 435
- The Asda Foundation

Monthly newsletters are produced to keep all those on our mailing list up-to-date with what is happening, as well as providing prayer points covering our activities.

Expenditure

Our two largest areas of expenditure were the salary of our employee and the associated employment costs (around 75% of expenditure), and the monthly fees we pay to the national charity Christians Against Poverty, CAP (around 17% of expenditure).

CRAWLEY CAP CENTRE

Report of the Trustees for the Year Ended 31 March 2024

From April to June 2023, the employment costs increased with the appointment of a part-time debt coach. The fees paid to CAP contribute to CAP's provision of debt advice for our clients and remained static at £725 per month through the financial year.

The charity's funds

The charity held the following amount of funds in its bank accounts at the beginning and end of the accounting period:

- 31/3/2023 - £27,443
- 31/3/2024 - £47,202

The charity held a small amount of restricted funds during the year, arising from donations made for particular purposes, e.g. to support the Christmas and Easter events for clients and their families. The charity does not use designated funds.

During the accounting period, the Crawley CAP Centre held its funds in a current account and an interest-earning savings account, both with The Cooperative Bank.

Reserves policy

The aim of our Risk Management policy is that the Trustees will ensure that the risks facing the charity are identified, assessed, mitigated and managed so that the charity's objectives can be met. At each Trustees' meeting we usually consider one or two of the key risks facing the charity and decide whether the mitigation measures need to be changed.

Over the accounting period, mitigation measures were agreed to address the following most significant risks facing the charity:

- Our income from individual donors, local churches and/or grant-makers reduces
- The Centre Manager is absent on long term sick leave
- We fail to meet the Charity Commission requirements for submissions and compliance
- Our debt coaches and/or befrienders suffer physical or emotional attack
- The Trustees lack the necessary skills to manage the charity
- We do not have enough volunteers to provide our services

As one of the risk mitigation measures, the Crawley CAP Centre has a Reserves Policy in order to continue our operations for our beneficiaries and to reduce the impact on staff and volunteers in the face of future shortfalls in income or unexpected expenses. We have considered the financial risks we face and our policy is to hold at least two months of typical expenditure as free reserves. Based on figures for the three months from January to March 2024, our typical monthly expenditure was £4,100, and two months' typical expenditure is therefore £8,200. At the end of the financial year we held £47,202 in our bank accounts and - even when we take into account our Creditors & Debtors - we therefore hold free reserves well above the minimum figure set out in our Reserves Policy. The charity's reliance on grants means that we will often be awarded funding to cover expenditure over the following six to twelve months, thereby inflating the funds in our bank accounts.

**Report of the Trustees
for the Year Ended 31 March 2024**

FUTURE PLANS

We remain determined in the coming year to bring good news, hope and freedom to those in debt in Crawley and the surrounding area. We expect to see more people's lives transformed as they become debt free, and many others to benefit significantly from the other services and support we provide. We will continue to operate our debt coaching service, collaborate with many local organisations (both existing and new) so that we reach more people who need our services, and seek funding from grant-makers to sustain our work into the future.

We have sufficient funding, largely through generous grants we have been given, to employ a part-time debt coach for up to 2 days per week. We have advertised this role but were not able to find the right candidate during the financial year; we will continue to search for one or more individuals, employed or voluntary, so that we can expand our Centre's debt coaching service. The demand for this service exceeds our ability to provide a rapid response to new clients. However, without another debt coach in position, we are not able to commit to increasing the number of debt clients that we will support this year.

More specifically, our plans for 2024/25 are:

1. To recruit and train a third accredited debt coach so that we can reach more debt clients with our services.
2. To grow our work and impact in the Bewbush, Broadfield and West Green areas of Crawley - the areas of greatest deprivation in Crawley - and continue to build our partnership with the Crawley FreeShop.
3. To offer the CAP Money programme more frequently with a larger team of volunteers, educating people in the management of their personal finances and, in doing so, communicate the Christian faith; we hope to run the programme at least 6 times during the year.
4. To develop good ways to support our clients more widely, through providing 'Drop-in' opportunities, e.g. at a central cafe: offering a place clients can feel safe and welcome as we help them with questions and paperwork, where they can receive pastoral care, and where we might explore questions about faith.
5. To recruit a community links coordinator to strengthen our relationships with local organisations and to support the Centre Manager in their work more widely.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

CRAWLEY CAP CENTRE

Report of the Trustees for the Year Ended 31 March 2024

The charity is constituted as a Charitable Incorporated Organisation and was registered with the Charity Commission on 15 February 2022: the charity's registration number is 1197933.

The Crawley CAP Centre's constitution expects the charity's partner churches to each nominate one potential Trustee and it allows the Trustees to appoint up to three additional Trustees. There were 5 formally designated partner churches during the financial year: Crawley Baptist Church; Elim Church Crawley; St Andrew's Church, Crawley; St John's Church, Crawley; and St Margaret's Church, Crawley.

The Trustees of the charity over the 2023/24 financial year were:

- Rev Jamie Lavery, Chair of Trustees (nominated by Elim Church Crawley, appointed on 31 January 2022)
- Alan Cruickshank (nominated by Crawley Baptist Church, appointed on 31 January 2022)
- Charlotte Dobson (nominated by St John's Church Crawley, appointed on 3 May 2023)
- Peter Ions (nominated by St Andrew's Church, Crawley, appointed on 31 January 2022)
- Rob Pudney (nominated by St Margaret's Church, Crawley, appointed on 31 January 2022)

We have used our monthly newsletter to encourage our supporters to consider becoming Trustees as we continue to strengthen the charity's governance.

The Trustees meet at least four times each year, with additional meetings being called to address specific issues. During the financial year, the Trustees approved a new Serious incident procedure and revised versions of the following documents: Pay policy, Reserves policy, Safeguarding policy & procedures, and Volunteer handbook.

The Crawley CAP Centre is managed by Rachel Dawson, who is employed as the Centre Manager and serves as a CAP debt coach and as a CAP Money coach.

We are grateful to Elim Church Crawley for providing the Crawley CAP Centre with a base for our operations. After careful discussions, in March 2024 we agreed to make monthly payments to Elim Church Crawley in recognition of the costs they incur in supporting us in this way and the benefit it brings to our operations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1197933

Principal address

c/o Elim Church
Trinity Centre
The Mardens
Crawley
West Sussex

Trustees

Rev J Lavery
Mrs C Dobson (appointed 3.5.2023)
A Cruickshank
P Ions
R Pudney

CRAWLEY CAP CENTRE

Report of the Trustees

For the Period 31st March 2024

Independent Examiner

RYCO Accounting

118 Stone Court


Crawley

West Sussex

RH10 7RY

Approved by order of the board of trustees on ~~10th July 2023~~ and signed on it's behalf by:

15th JULY 2024

.....

Mr J Lavery

CRAWLEY CAP CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAP CRAWLEY LEADERSHIP TRAINING

I report to the charity trustees on my examination of the accounts of Crawley CAP Centre (The Trust for the year ended 31st March 2024)

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145 (5) (b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ryan Cottington ACA
RYCO Accounting
118 Stone Court
Crawley
West sussex
RH10 7RY

Date:

CRAWLEY CAP CENTRE

Statement of Financial Activities for the Year Ended 31 March 2024

				Year ended 31/3/24 Total funds £	Period 15/2/22 to 31/3/23 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		57,687	14,826	72,513	82,560
Investment income	2	-	-	-	300
Total		57,687	14,826	72,513	82,860
EXPENDITURE ON					
Charitable activities					
CAP Head Office payments		3,900	4,800	8,700	10,150
General		512	1,902	2,414	4,042
Wages and Pensions		31,134	7,500	38,634	42,253
Governance and Finance		1,578	133	1,711	1,690
Total		37,124	14,335	51,459	58,135
NET INCOME		20,563	491	21,054	24,725
RECONCILIATION OF FUNDS					
Total funds brought forward		23,501	1,224	24,725	-
TOTAL FUNDS CARRIED FORWARD		44,064	1,715	45,779	24,725

The notes form part of these financial statements

CRAWLEY CAP CENTRE

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	267	-	267	400
CURRENT ASSETS					
Debtors	6	44	-	44	45
Cash at bank		45,487	1,715	47,202	27,443
		45,531	1,715	47,246	27,488
CREDITORS					
Amounts falling due within one year	7	(1,734)	-	(1,734)	(3,163)
NET CURRENT ASSETS		43,797	1,715	45,512	24,325
TOTAL ASSETS LESS CURRENT LIABILITIES		44,064	1,715	45,779	24,725
NET ASSETS		44,064	1,715	45,779	24,725
FUNDS	8				
Unrestricted funds				44,064	23,501
Restricted funds				1,715	1,224
TOTAL FUNDS				45,779	24,725

The financial statements were approved by the Board of Trustees and authorised for issue on 15 July 2024 and were signed on its behalf by:



J Lavery - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	Year ended 31/3/24	Period 15/2/22 to 31/3/23
	£	£
Bank compensation	-	300

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

One Trustee was paid expenses in relation to costs they incurred during the year, in carrying out the Charity's debt coaching activities.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	75,392	7,168	82,560
Investment income	300	-	300
Total	75,692	7,168	82,860
EXPENDITURE ON			
Charitable activities			
CAP Head Office payments	5,350	4,800	10,150
General	2,977	1,065	4,042
Wages and Pensions	42,253	-	42,253
Governance and Finance	1,611	79	1,690
Total	52,191	5,944	58,135

CRAWLEY CAP CENTRE**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024****4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	23,501	1,224	24,725
TOTAL FUNDS CARRIED FORWARD	<u>23,501</u>	<u>1,224</u>	<u>24,725</u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023 and 31 March 2024	<u>479</u>
DEPRECIATION	
At 1 April 2023	79
Charge for year	<u>133</u>
At 31 March 2024	<u>212</u>
NET BOOK VALUE	
At 31 March 2024	<u>267</u>
At 31 March 2023	<u>400</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>44</u>	<u>45</u>

CRAWLEY CAP CENTRE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>1,734</u>	<u>3,163</u>

8. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	23,501	20,563	44,064
Restricted funds			
Computer Equipment	904	(246)	658
Hampers/Easter	-	46	46
Other	320	(144)	176
Training for churches	-	435	435
CAP money coaching	-	400	400
	<u>1,224</u>	<u>491</u>	<u>1,715</u>
TOTAL FUNDS	<u>24,725</u>	<u>21,054</u>	<u>45,779</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	57,687	(37,124)	20,563
Restricted funds			
Head Office	4,800	(4,800)	-
Computer Equipment	-	(246)	(246)
Hampers/Easter	1,075	(1,029)	46
Other	616	(760)	(144)
Training for churches	435	-	435
CAP money coaching	400	-	400
Salary contribution	7,500	(7,500)	-
	<u>14,826</u>	<u>(14,335)</u>	<u>491</u>
TOTAL FUNDS	<u>72,513</u>	<u>(51,459)</u>	<u>21,054</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31/3/23 £
Unrestricted funds		
General fund	23,501	23,501
Restricted funds		
Computer Equipment	904	904
Other	320	320
	<u>1,224</u>	<u>1,224</u>
TOTAL FUNDS	<u>24,725</u>	<u>24,725</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,692	(52,191)	23,501
Restricted funds			
Head Office	4,800	(4,800)	-
Computer Equipment	983	(79)	904
Hampers/Easter	500	(500)	-
Other	885	(565)	320
	<u>7,168</u>	<u>(5,944)</u>	<u>1,224</u>
TOTAL FUNDS	<u>82,860</u>	<u>(58,135)</u>	<u>24,725</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

10. RESTRICTED FUNDS

Restricted funds include the following:

Computer equipment - Income and expenditure related to equipment, including computer equipment purchased to support the charity's activities

Hampers/Easter - Income and expenditure relating to events for the charity's clients, including the provision of hampers at Christmas and Easter

Other - Income and expenditure related to supporting individual clients' needs including payments towards debt relief orders when we receive matching donations

Training for churches - Income and expenditure relating to training provided for and through local churches

CAP Money Coaching - Income and expenditure relating to the provision of CAP's money management programme

Salary contribution - Income and expenditure linked to salary, pensions, tax and national insurance for the charity's staff

CRAWLEY CAP CENTRE**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	Year ended 31/3/24 £	Period 2022 to 31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	29,160	32,575
Gift aid	1,694	-
Grants	41,560	16,283
Start up donation from Elim	-	31,288
Other income	99	2,414
	72,513	82,560
Investment income		
Bank compensation	-	300
Total incoming resources	72,513	82,860
EXPENDITURE		
Charitable activities		
Wages	36,006	39,550
Pensions	2,628	2,703
Computer costs	192	163
Client food	115	195
Hampers and Easter Food	1,029	1,408
Client events	65	852
Telephone	259	245
Postage and stationery	90	93
Hospitality	27	27
Sundries	948	1,252
	41,359	46,488
Support costs		
Management		
Payments to head office	8,700	10,150

This page does not form part of the statutory financial statements

CRAWLEY CAP CENTRE**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	Year ended 31/3/24 £	Period 2022 to 31/3/23 £
Management		
Finance		
Bank charges	31	189
Governance costs		
Insurance	500	484
Travel and Mileage	96	145
Accountancy and legal fees	640	600
Computer equipment	133	79
	<u>1,369</u>	<u>1,308</u>
Total resources expended	<u>51,459</u>	<u>58,135</u>
Net income	<u><u>21,054</u></u>	<u><u>24,725</u></u>

This page does not form part of the statutory financial statements