

Registered Charity No. 1197933

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR PERIOD 31ST MARCH 2023
FOR
CRAWLEY CAP CENTRE**

CRAWLEY CAP CENTRE

**Contents of the Financial Statements
for the Period 15 February 2022 to 31 March 2023**

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CRAWLEY CAP CENTRE

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR PERIOD 31ST MARCH 2023**

WORKING NAMES: CRAWLEY CAP CENTRE

TRUSTEES: Reverend Jamie Lavery
Mr Peter Ions
Mr Alan Cruickshank
Mr Robert Pudney

REGISTERED OFFICE: c/o Elim Church
Trinity Centre
The Mardens
Crawley, West Sussex
RH11 0AQ

CHARITY NUMBER: 1197933

INDEPENDENT EXAMINER Ryan Cottington FCCA
RYCO Accounting
118 Stone Court
Crawley
West Sussex, RH10 7RY

BANKERS: The Cooperative Bank plc
P.O. Box 250
Skelmersdale
WN8 6WT

CRAWLEY CAP CENTRE

Report of the Trustees for the Period 15 February 2022 to 31 March 2023

The trustees present their report with the financial statements of the charity for the period 15 February 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Crawley CAP Centre was registered as a charity on 15 February 2022. This report covers the period from that date through to 31 March 2023. Where relevant, information is presented for both the full period of thirteen and half months, and for the charity's normal financial year (1 April to 31 March).

In running the charity over the accounting period the Crawley CAP Centre's Trustees have had regard to the Charity Commission's public benefit guidance. By this we mean that the Trustees are able to show that we are aware of the guidance, we have taken it into account and produced the relevant recommended policies to aid our decision making and, if we had decided to depart from the guidance, we had good reasons for doing so. In preparing this report, we have sought to show how we have carried out our charity's purposes for the public benefit: we have set out the main activities undertaken by the charity to carry out its charitable purposes for the public benefit.

We are grateful to our Independent Examiner, Ryan Cottingham, for his work in reviewing our accounts.

CRAWLEY CAP CENTRE

Report of the Trustees for the Period 15 February 2022 to 31 March 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

**"Bringing good news, hope and freedom to those in debt.
Serving the community in the Crawley area."**

We are on a mission to release thousands of families in the Crawley community from grinding poverty and financial pressures, through debt counselling and community groups, which are offered free of charge. By equipping and empowering our local churches to reach out, we're bringing hope to many families in our community every year.

The Crawley CAP Centre's objectives, as stated in our constitution, are:

- a. The relief of poverty for persons living in and around Crawley who are in conditions of need, hardship or distress by reason of their social and or economic circumstances by providing and promoting the provision of advice and other services;
 - b. The advancement of education of the public living in and around Crawley in all matters relating to the management of their personal finances; and
 - c. The advancement of the Christian faith in and around Crawley.
- With these objectives in mind the charity has carried out the following activities during the period covered by these accounts.

Debt centre

Our debt coaches are trained by the national Christians Against Poverty charity (CAP) and they meet with clients experiencing debt. We collaborate with several local organisations (see below) to promote our services and our clients are often referred to us through these contacts. Our Centre Manager uses a triage-based approach to determine whether potential clients are ready to engage well with the debt coaching process, or can be offered advice that may help them without necessarily going through the complete process.

Our debt coaches build a deep understanding of their clients' financial situation, and gather information which is passed to debt management specialists in CAP. The debt coaches then discuss with our clients the budgets and recommendations from CAP. We work closely with our clients to help them choose the way forward and support them as they pursue a route out of poverty.

We invite our clients and their families to special events at Christmas and Easter so that we can bless them and encourage them and talk about the Christian faith which underpins our work.

Through the whole of the accounting period, the debt coaching service was provided by our full-time employed Centre Manager who is a debt coach, and a part-time (1 day per week) volunteer debt coach. We are pleased that we were able to begin to expand the Centre's debt coaching service during the accounting period, as a third debt coach (part-time) completed their initial training and was employed on a part-time (1 day per week) basis, continuing with their on-the-job training. Sadly, their personal circumstances now mean that they are likely to be moving away from Crawley and we will have to explore other ways to increase the number of clients we can serve.

CRAWLEY CAP CENTRE

Report of the Trustees for the Period 15 February 2022 to 31 March 2023

Collaboration with local organisations

We have developed further our links with organisations across the community. In particular, we have strengthened our working relationship with staff in the local Job Centre and Probation Service and our Centre Manager regularly attends their offices or activities to meet with people who might benefit from the Centre's debt coaching or other services. Similarly, the Centre Manager has worked closely with the Easter Team foodbank and FreeShop Crawley providers, to promote the Centre's activities and to meet with potential clients.

We also liaise closely with our partner churches and other churches in and around Crawley. We promote the CAP Life Skills courses which are run by a partnership between Crawley Baptist Church and St Mary's Church, Crawley. We link our clients into the weekly Hot Meals service provided by Elim Church Crawley, and we seek opportunities to describe our work to local church congregations, particularly through 'CAP Sundays' where we take part in church services.

We make it clear to all our potential clients that, although our Christian faith drives our desire to help people manage their finances well, we are determined to serve them irrespective of their faith or lack of faith.

We have continued to deliver the CAP Money Course which seeks to equip people with helpful money management skills; another volunteer has been trained in leading this course during the year. Our Centre Manager developed a course to encourage members of our linked churches to speak more openly of their faith, and together with our Chair of Trustees, she ran a pilot version of the course which received good feedback.

As Trustees of the Crawley CAP Centre, we are incredibly grateful to our Centre Manager, debt coaches and the many volunteers who enable us to deliver all these activities and make such an enormous difference to the clients we serve. Thank you!

CRAWLEY CAP CENTRE

Report of the Trustees for the Period 15 February 2022 to 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Here is the feedback from two users of the Crawley CAP Centre's services ...

'Thank you to CAP for the amazing support you have given me throughout the year. Thank you for the beautiful Christmas Hamper and presents for the kids. We loved being at the Christmas party and the kids were so happy to have a chance to meet Santa. To you and all the team at CAP, we are so thankful for all you have done for us this year.'

'I felt this year that I needed to get to grips with our finances and fortunately there was a local CAP money course I could attend. The course was easy to follow and actually made me excited to organise our finances, it helped me to set boundaries in place so I could start to save and have enough money during the month, without overspending. The money course helped me to feel in control of my finances and I still have the financial structure in place to this day.'

We have provided statistics below to indicate the scale of our achievements over the accounting period. However, these statistics do not tell the full story, and the full impact that the Crawley CAP Centre is having on the lives of our clients, their families, and many other people that we come into contact with. We have contact with many people who are struggling with financial problems and we use our experience and knowledge of local opportunities to signpost them to people who will help them. For those who become our clients, we bring hope ... their full financial position is made clear and they are given a budget ... and we bring them joy through our Christmas and Easter events. Some of our clients and their families choose to find out more about the Christian faith that drives what we do. For others, the CAP Money Course provides fresh insights and encouragement to help them manage their personal finances better.

The statistics below focus on the Centre's performance and achievements in the twelve months from April 2022 to March 2023. As this Trustees' Report covers the period from 15 February 2022 we have estimated that, before the start of April 2022:

- 5 clients began the debt coaching process (6 individuals as one client was a joint client).
- 5 clients completed the debt coaching process, with 2 progressing to a debt management plan, and none progressing to an insolvency process; 3 clients deciding not to progress further.
- No clients became debt free in this period.
- There were 8 volunteers involved regularly in the Centre's activities.

Turning to the normal reporting period, i.e. April 2022 to March 2023:

- 63 clients began the debt coaching process (70 individuals as 7 clients were joint clients), recognising that the impact of debt affected many more among the clients' families and friends.
- 58 clients completed the debt coaching process, with 10 progressing to a debt management plan, 14 progressing to an insolvency process, and 8 progressing to a self-help solution; 26 clients deciding not to progress further. The remaining 5 clients were still in the set-up stage at the end of the period.
- We were thrilled that 16 clients became debt free during the period.

CRAWLEY CAP CENTRE

Report of the Trustees for the Period 15 February 2022 to 31 March 2023

Over half (58%) of clients who went through the debt coaching process reached a stage where their debts are being addressed and their situation has improved. A quarter (25%) of those who have completed the debt coaching process are free of their debts.

We were very pleased that 40 people - our clients, contacts and their family members - attended and enjoyed our special Easter event in April 2022. 46 people came to the special event at Christmas 2022, and we were delighted when 3 of them decided to follow Jesus as disciples and 2 went on to attend other events with a partner church.

In addition to the debt coaching service, the Crawley CAP Centre ran two CAP Money courses during the year which were attended by 6 people.

11 people attended the pilot evangelism course, 'Telling our story', which was run by the Centre Manager and Chair of Trustees.

There were 10 volunteers involved regularly in the Centre's activities during the year, and another 45 volunteers were involved in occasional seasonal activities with the Centre.

To illustrate the impact of our work over the year, here is the story of one of our clients, 'A'. We have not used his name to protect his anonymity.

"A went to prison in 2021. On his release he returned to his family home, however his mother became unwell and passed shortly after. A was left with bills and living costs, while dealing with the loss of his mother.

Due to his conviction, A was limited in what he was able to do and acquiring work was very difficult which resulted in further missed payments and debt increases.

A was connected to CAP through the local partnership between the probation service and the Crawley CAP Centre. A was booked into an appointment in his own home and was met by a debt coach and local volunteer to talk about his financial situation and how CAP would be able to help. The Crawley CAP Centre provided A with 3 face to face appointments alongside several extra support appointments.

Like all CAP clients, A was given a personalised financial plan and budget based on the information compiled throughout the three official visits.

The Crawley CAP Centre's service for A went beyond debt support. A was to be made homeless, however through the partnership with the local church, housing was found for A and homelessness was prevented. Also through the partnership with the local church and Bridge Café (a connection and link with the local probation service), CAP were able to arrange a connection to the local Iceland food company, who hire a percentage of their workforce from probation clients, to give opportunities to get back into work. A was successful in this and has now found employment which he has been actively attending for several months.

CAP's recommended route out of debt for A was through a Debt Relief Order. However, A's circumstances changed and his work and income situation altered. Throughout these changes, the Crawley CAP Centre remained an advocate for A and worked with his creditors to relieve the pressure and demands for repayment while setting up payment options for A."

CRAWLEY CAP CENTRE

**Report of the Trustees
for the Period 15 February 2022 to 31 March 2023**

We believe it is clear - through all the above activities and achievements - that the charity has carried out its charitable purposes for the public benefit over the accounting period. We are delighted to have made progress towards our charity's objectives of relieving poverty, educating people in managing their personal finances, and advancing the Christian faith.

CRAWLEY CAP CENTRE

Report of the Trustees for the Period 15 February 2022 to 31 March 2023

FINANCIAL REVIEW

Financial position

The below summarises our income and expenditure during the full accounting period and our normal financial year.

Pre-financial year period (15/2/2022 to 31/3/2022)

Initial transfer - £31,288

Income - £3,334

Expenditure - £5,855

Surplus/(deficit) - £28,767

Normal financial year (1/4/2022 to 31/3/2023)

Income - £48,238

Expenditure - £52,280

Surplus/(deficit) - £(4,042)

Full accounting period (15/2/2022 to 31/3/2023)

Initial transfer - £31,288

Income - £51,572

Expenditure - £58,135

Surplus/(deficit) - £24,725

Our two largest areas of expenditure were employee salaries and associated employment costs, and the monthly fees we pay to the national Christians Against Poverty (CAP). Together, these two areas of expenditure accounted for almost 90% of the total costs.

In January 2023, the employment costs increased with the appointment of a part-time debt coach, and in February a salary increase was applied to the Centre Manager's salary in response to the pressures of inflation. The fees paid to CAP contribute to CAP's provision of debt advice for our clients and remained static at £725 per month through the accounting period.

The charity's funds

The charity held the following amount of funds in its bank accounts at the end of on key dates over the accounting period:

- 15/2/2022 - £30,614

- 31/3/2022 - £28,768

- 31/3/2023 - £27,443

As explained previously, the initial funding for the charity came from funds for the Crawley CAP Centre's work which were held by the Elim Foursquare Gospel Alliance which had been overseeing the operation of the Centre before it became a charity in its own right in February 2022.

The charity held a small amount of restricted funds during the year, arising from donations made for particular purposes, e.g. to support the Christmas and Easter events for clients and their families. The charity does not use designated funds.

CRAWLEY CAP CENTRE

Report of the Trustees for the Period 15 February 2022 to 31 March 2023

During the accounting period, the Crawley CAP Centre held its funds in current accounts with NatWest Bank and The Cooperative Bank. Towards the end of the period we applied for a savings account with The Cooperative Bank so that the charity can earn interest on the funds it holds.

Principal funding sources

We are extremely grateful to everyone who has supported the Crawley CAP Centre financially since we became a charity in our own right. We are particularly thankful to Elim Church Crawley who oversaw the work of the Crawley CAP Centre for the seven or eight years before it was registered as a charity in its own right. As required by the national Christians Against Poverty charity, churches overseeing CAP debt centres hold and deal with the finances of the debt centre. In our case, the Elim Foursquare Gospel Alliance (EFGA), of which Elim Church Crawley is a part, held the Crawley CAP Centre's funds in a separate bank account. On the date of charity registration, 15 February 2022, these EFGA funds effectively became the initial funding of the Crawley CAP Centre; this funding amounted to a one-off transfer or start-up donation of £31,288.

Apart from this initial transfer of funds, around 22% of our income over the accounting period came from individual donors, 41% from churches, and 28% from grant-making bodies.

We thank the individual donors, many of whom give regularly which is particularly helpful in planning our services into the future. We are also grateful to the individuals who made Gift Aid declarations covering their donations. We did not make any Gift Aid claims during the accounting period but will be making a Gift Aid claim in the 2023/24 financial year which covers past donations.

We thank our five partner churches and several other churches in Crawley who support us monthly and/or make occasional donations.

And we are very grateful to the grant-making bodies who have supported us. We received grants over the accounting period from: Love Your Neighbour, the Sussex Community Foundation, the Longley Trust, the FatFace Foundation, and donations through Acts 435.

Monthly newsletters are produced to keep all those on our mailing list up-to-date with what is happening, as well as providing prayer points covering our activities.

Expenditure

CRAWLEY CAP CENTRE

Report of the Trustees for the Period 15 February 2022 to 31 March 2023

FINANCIAL REVIEW

Reserves policy

The aim of our Risk Management policy is that the Trustees will ensure that the risks facing the charity are identified, assessed, mitigated and managed so that the charity's objectives can be met. At each Trustees' meeting we consider one or two of the key risks facing the charity and decide whether the mitigation measures need to be changed.

Over the accounting period, mitigation measures were agreed to address the following most significant risks facing the charity:

- Fundraising levels reduce
- The Centre Manager is absent on long term sick leave
- A failure to meet the Charity Commission requirements for submissions and compliance
- The Trustees lack the necessary skills to manage the charity
- A lack of volunteers

As one of the risk mitigation measures, the Crawley CAP Centre has a Reserves Policy in order to continue our operations for our beneficiaries and to reduce the impact on staff and volunteers in the face of future shortfalls in income or unexpected expenses. We have considered the financial risks we face and our policy is to hold at least two months of typical expenditure as free reserves. Based on figures for the three months from January to March 2023, our typical monthly expenditure was around £4,400, and two months' typical expenditure is therefore £8,800. At the end of the accounting period we held £27,443 in our bank accounts and - even when we take into account our Creditors & Debtors - we therefore hold free reserves above the minimum figure set out in our Reserves Policy. The charity's reliance on grants means that we will often be awarded funding to cover expenditure over the following six to twelve months, thereby inflating the funds in our bank accounts.

CRAWLEY CAP CENTRE

Report of the Trustees for the Period 15 February 2022 to 31 March 2023

FUTURE PLANS

We remain determined to bring good news, hope and freedom to those in debt in Crawley and the surrounding area. We expect to see more people's lives transformed as they become debt free, and many others to benefit from the services we provide.

We will continue to operate our debt coaching service, collaborate with many local organisations (both existing and new) so that we reach more people who need our services, and seek funding from grant-makers to sustain our work into the future.

Sadly, after the accounting period ended, the recently-appointed part-time debt coach handed in their resignation. We are grateful to them for their service and pray that they will be able to continue to serve God as they move to a different part of the country. We are keen to increase our debt coaching capacity again so that we can support more clients tackle their debts, and we will be actively seeking to recruit in 2023/24. However, with the hopefully-temporary reduction in debt coaching capacity, we are unable to commit to increasing the number of debt clients that we will support this year.

We are also committed to our broader work in educating people in the management of their personal finances and in communicating the Christian faith. We plan to run the CAP Money Course more frequently, taking advantage of new resources for this course developed by the national Christians Against Poverty charity (CAP). We have also received a small grant from CAP so that we can run training programmes in sharing our Christian faith for people in local churches, building on the successful 'Telling our Story' pilot scheme developed by the Centre Manager and Chair of Trustees. Through this and other routes, such as running 'CAP Sundays', we will foster good relationships with churches across Crawley.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

CRAWLEY CAP CENTRE

Report of the Trustees for the Period 15 February 2022 to 31 March 2023

The charity is constituted as a Charitable Incorporated Organisation and was registered with the Charity Commission on 15 February 2022: the charity's registration number is 1197933.

The Crawley CAP Centre's constitution expects the charity's partner churches to each nominate one potential Trustee and it allows the Trustees to appoint up to three additional Trustees. There were 5 partner churches during the accounting period: Crawley Baptist Church; Elim Church Crawley; St Andrew's Church, Crawley; St John's Church, Crawley; and St Margaret's Church, Crawley.

The Trustees of the charity over the period covered by this report were:

- Rev Jamie Lavery, Chair of Trustees (nominated by Elim Church Crawley)
- Alan Cruickshank (nominated by Crawley Baptist Church)
- Paul Elliott (nominated by St John's Church, Crawley)
- Peter Ions (nominated by St Andrew's Church, Crawley)
- Rob Pudney (nominated by St Margaret's Church, Crawley)

All the above Trustees were appointed with effect from 31 January 2023. Jamie Lavery, Alan Cruickshank, Peter Ions and Rob Pudney remained as Trustees on 31 March 2023, the end of the accounting period. Paul Elliott resigned as a Trustee on 29 October 2022 and the Trustees invited St John's Church, Crawley to nominate a replacement. In February and March 2023, the monthly newsletter invited supporters of the Crawley CAP Centre to express interest in becoming an appointed Trustee as we sought to strengthen the charity's governance.

The Crawley CAP Centre is managed by Rachel Dawson, who is employed as the Centre Manager and serves as a CAP debt coach.

The Trustees meet at least four times each year, with additional meetings being called to address specific issues. During the accounting period, the Trustees approved a series of policies and procedures including: Safeguarding, Conflicts of Interest, Health & Safety, Reserves, Confidentiality, Complaints, Risk Management, Data Protection, and Equality & Diversity.

We are grateful to Elim Church Crawley for providing the Crawley CAP Centre with a base for our operations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1197933

Principal address
c/o Elim Church
Trinity Centre
The Mardens
Crawley
West Sussex

CRAWLEY CAP CENTRE

Report of the Trustees

For the Period 31st March 2023

Trustees

Rev J Lavery (Appointed 15.2.2022)

Mrs C Dobson (Appointed 3.5.2023)

A Cruickshank (Appointed 15.2.2022)

P Ions (Appointed 15.2.2022)

R Pudney (Appointed 15.2.2022)

Independent Examiner

RYCO Accounting

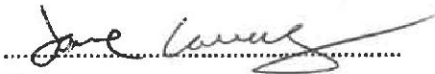
118 Stone Court

Crawley

West Sussex

RH10 7RY

Approved by order of the board of trustees on 10th July 2023 and signed on it's behalf by:

A handwritten signature in black ink, appearing to read 'J Lavery', is written over a horizontal dotted line.

Mr J Lavery

CRAWLEY CAP CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAP CRAWLEY LEADERSHIP TRAINING

I report to the charity trustees on my examination of the accounts of Crawley CAP Centre (The Trust for the period 15 February 2022 to 31 March 2023)

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145 (5) (b) of the Act

Independent examiner's statement


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ryan Goffington ACA, FCCA
RYCO Accounting
118 Stone Court
Crawley
West Sussex
RH10 7RY

Date:

13.7.2023 

CRAWLEY CAP CENTRE**Statement of Financial Activities
for the Period 15 February 2022 to 31 March 2023**

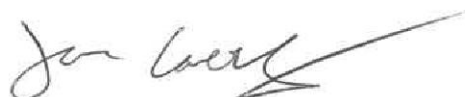
		Unrestricted fund £	Restricted funds £	Total funds £
	Notes			
INCOME AND ENDOWMENTS FROM				
Donations and legacies		75,392	7,168	82,560
Investment income	2	300	-	300
Total		75,692	7,168	82,860
 EXPENDITURE ON				
Charitable activities				
CAP Head Office payments		5,350	4,800	10,150
General		2,977	1,065	4,042
Wages and Pensions		42,253	-	42,253
Governance and Finance		1,611	79	1,690
Total		52,191	5,944	58,135
 NET INCOME		23,501	1,224	24,725
 TOTAL FUNDS CARRIED FORWARD		23,501	1,224	24,725

The notes form part of these financial statements

CRAWLEY CAP CENTRE**Balance Sheet
31 March 2023**

		Unrestricted fund £	Restricted funds £	Total funds £
	Notes			
FIXED ASSETS				
Tangible assets	4	-	400	400
CURRENT ASSETS				
Debtors	5	45	-	45
Cash at bank		26,619	824	27,443
		<u>26,664</u>	<u>824</u>	<u>27,488</u>
CREDITORS				
Amounts falling due within one year	6	(3,163)	-	(3,163)
		<u>23,501</u>	<u>824</u>	<u>24,325</u>
NET CURRENT ASSETS				
		<u>23,501</u>	<u>824</u>	<u>24,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,501</u>	<u>1,224</u>	<u>24,725</u>
NET ASSETS		<u>23,501</u>	<u>1,224</u>	<u>24,725</u>
FUNDS	7			
Unrestricted funds				23,501
Restricted funds				<u>1,224</u>
TOTAL FUNDS				<u>24,725</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 July 2023 and were signed on its behalf by:



J Lavery - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 15 February 2022 to 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

Bank compensation

£
300

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023.

Trustees' expenses

A one off payment of £100 was paid to Robert Pudney in the year. This was a decision made by the other Trustees in recognition of his role as a part time unpaid debt coach.

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	479
DEPRECIATION	
Charge for year	79
NET BOOK VALUE	
At 31 March 2023	400

CRAWLEY CAP CENTRE

Notes to the Financial Statements - continued
for the Period 15 February 2022 to 31 March 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	45
	<u>45</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	3,163
	<u>3,163</u>

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/3/23 £
Unrestricted funds		
General fund	23,501	23,501
Restricted funds		
Computer Equipment	904	904
Other	320	320
	<u>1,224</u>	<u>1,224</u>
TOTAL FUNDS	<u>24,725</u>	<u>24,725</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,692	(52,191)	23,501
Restricted funds			
Head Office	4,800	(4,800)	-
Computer Equipment	983	(79)	904
Hampers/Easter	500	(500)	-
Other	885	(565)	320
	<u>7,168</u>	<u>(5,944)</u>	<u>1,224</u>
TOTAL FUNDS	<u>82,860</u>	<u>(58,135)</u>	<u>24,725</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2023.

CRAWLEY CAP CENTRE**Detailed Statement of Financial Activities
for the Period 15 February 2022 to 31 March 2023**

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	32,575
Grants	16,283
Start up donation from Elim	31,288
Other income	2,414
	<hr/>
	82,560
 Investment income	
Bank compensation	300
	<hr/>
Total incoming resources	82,860
 EXPENDITURE	
Charitable activities	
Wages	39,550
Pensions	2,703
Computer costs	163
Client food	195
Hampers and Easter Food	1,408
Client events	852
Telephone	245
Postage and stationery	93
Hospitality	27
Sundries	1,252
	<hr/>
	46,488
 Support costs	
Management	
Payments to head office	10,150
 Finance	
Bank charges	189
 Governance costs	
Insurance	484
Carried forward	484

This page does not form part of the statutory financial statements

CRAWLEY CAP CENTRE**Detailed Statement of Financial Activities
for the Period 15 February 2022 to 31 March 2023**

	£
Governance costs	
Brought forward	484
Travel and Mileage	145
Accountancy and legal fees	600
Computer equipment	79
	<hr/>
	1,308
	<hr/>
Total resources expended	58,135
	<hr/>
Net income	24,725
	<hr/>

This page does not form part of the statutory financial statements