

HUMAN IN NEED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

HUMAN IN NEED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms Khadeejah Qamar
Mr Imtiyaz Patel

Charity number

1197929

Principal address

Suite 2A, 6 Floor Cobalt Square
83-85 Hagley Road
Birmingham
B16 8QG

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HUMAN IN NEED

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2022

The trustees presents its annual report and financial statements for the period ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Human in Need's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The prevention and relief of financial hardship and sickness among those suffering from the consequences of natural disasters, wars & conflicts, economic & social deprivation, or other unfortunate accidents in the UK and less developed South Asian and African countries, through the provision of basic education, food, clean water and other means deemed suitable, in coordination with individuals and local organisations.

Achievements and performance

During the year the charity did not carry out any funding activities and remained dormant.

Financial review

The charity remained dormant during the year, No financial activities were carried out

Structure, governance and management

The members of the trustees who served during the period and up to the date of signature of the financial statements were:

Ms Khadeejah Qamar

Mr Imtiyaz Patel

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees' report was approved by the Trustees.

Trustee

9 October 2024

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2022

The Human in Need has not been active during the current period. It received no income and incurred no expenditure, and therefore made neither surplus nor deficit.

HUMAN IN NEED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 £	£
			=====
The funds of the Human in Need			=====
			-
			=====

The financial statements were approved by the trustees on 9 October 2024

Ms Khadeejah Qamar
Trustee

HUMAN IN NEED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Human In Need is a public benefit charitable entity and a registered charity in England and Wales and is incorporated organisation. The principal office address is Suite 2A, 6 Floor Cobalt Square, 83-85 Hagley Road, Birmingham, B16 8QG England & Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Human in Need's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Human in Need is a Public Benefit Entity as defined by FRS 102.

The Human in Need has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Human in Need. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees' considers the use of going concern basis of accounting is appropriate since they have given their assurance that they will continue to support Human In Need for a period of 12 months following the approval of these financial statement. There are therefore, no material uncertainties related to events or conditions that may cast significant doubt about the ability of the charity to continue trading.

1.3 Charitable funds

The charity did not receive any funds during the year.

1.4 Income

Income is recognised when the Human in Need is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Human in Need's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Human in Need is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Human in Need during the period.

3 Employees

There were no employees in the current period. The trustees did not receive any remuneration or pension benefit in the period.

**2022
Number**

Total

-

There were no employees whose annual remuneration was more than £60,000.

HUMAN IN NEED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE PERIOD ENDED 31 DECEMBER 2022*

4 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

5 Related party transactions

There were no disclosable related party transactions during the period .