



Baby Bank Herts

Registered Charity Number: 1197928

Annual Trustee Report

Period: 2 June 2023 to 1 June 2024

This report outlines the financial overview, achievements, and impact of Baby Bank Herts during our second year of operation as a registered charity. It highlights our continued commitment to supporting vulnerable families, promoting sustainable living, and addressing child poverty in Hertfordshire.

Overview

Baby Bank Herts remains dedicated to its mission of providing essential items to children and families experiencing poverty in Hertfordshire. Over the past year, we have expanded our outreach and impact significantly, with the support of our donors, partners, and community members.

Financial Review

In the financial year 2023-24, Baby Bank Herts successfully secured funding to support our key projects:

Restricted Funds: £3000 was raised to support the “Safe and Sound Sleeping Project” and a purchase twin/double seated travel equipment.

Unrestricted Funds: £4620 was awarded by a trust, supplemented by ongoing donations from direct debits, JustGiving, and individual supporters.

The generous contributions of our supporters have allowed us to deliver meaningful support to the families we serve. While in-kind donations (e.g., clothing, bedding, and toiletries) are not included in our financial statements, they remain a crucial part of our service delivery.

Impact

This year, Baby Bank Herts supported 2,008 families, a significant increase from the 882 families assisted last year. This growth reflects the growing need for our services and the effectiveness of our outreach efforts. Many of these families include multiple children, amplifying the impact of our support.

We have also implemented measures to simplify the referral process, making our services more accessible to families facing barriers. Our expanded network of referral partners has been instrumental in connecting us to those in need.

Community Engagement

The success of Baby Bank Herts is deeply rooted in the trust and support of our community. The steady stream of donations from individuals and businesses has been vital in helping us meet the needs of vulnerable families. We are also proud to be an active member of the Baby Bank Alliance, which has provided invaluable guidance, grant support, and opportunities to strengthen our governance and operations.

Looking Ahead

Our strategic priorities for the next year include:

Recruiting Skilled Trustees:

Expanding our board to include expertise in fundraising, finance, marketing, and operations.

Enhancing governance to support the charity's growth.

Securing Suitable Premises:

Raising funds to acquire a dedicated space to store donations and welcome beneficiaries.

Developing partnerships with local organisations to support this goal.

Recruiting a Paid Charity Manager:

Transitioning operations management to a full-time, paid staff member to ensure long-term sustainability.

Reserves Policy

Baby Bank Herts operates with minimal reserves, reflecting our focus on directly supporting beneficiaries. For the financial year 2023-24, we have set reserves at £156 to cover essential legal costs. Our lack of premises, loans, or significant financial commitments ensures the sustainability of this approach.

Statement of Trustee Responsibility

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards. This includes ensuring that the financial statements give a true and fair view of the charity's financial position and comply with the Charities Act 2011.

In preparing these statements, the trustees:

Select suitable accounting policies and apply them consistently.

Make judgments and estimates that are reasonable and prudent.

Prepare the financial statements on a going concern basis.

The trustees are also responsible for safeguarding the assets of the charity and preventing fraud or other irregularities.

Approval

This annual trustee report has been approved on 1 June 2024 by all trustees and signed on their behalf by:

Aida Startaite

Chair of Trustees



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Baby Bank Herts

No (if any)
1197928

Receipts and payments accounts

CC16a

For the period
from

Period start date
02/06/2023

To

Period end date
01/06/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	4,620		-	4,620	315
Restricted funds		3,000	-	3,000	-
Reserves		188	-	188	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	4,620	3,188	-	7,808	315
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	4,620	3,188	-	7,808	315
A3 Payments					
Charitable Activities	1,100	-	-	1,100	-
Website	36	-	-	36	-
Policy Subscription	42	-	-	42	-
Microsoft package	60	-	-	60	-
Other	1,194	-	-	1,194	-
Mattresses	-	1,500	-	1,500	-
Sub total	2,431	1,500	-	3,931	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	2,431	1,500	-	3,931	-
Net of receipts/(payments)	2,189	1,688	-	3,877	315
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	2,189	1,688	-	3,877	315

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		2,189	1,688	-
	Last year	315	-	-
		-	-	-
	Total cash funds	2,504	1,688	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>A. Startaite</i>	Aida Startaite	30.11.2024	
	<i>J. OBCENA</i>	Jane Obcena	30.11.24	