

Generate
Charity No: 1197920

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Charity No. 1197920
Trustee's Report and Unaudited Accounts
31 March 2024

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Generate
Charity No: 1197920

The trustee presents their report with the unaudited financial statements of the charity for the period ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity is registered with the Charity Commission for England and Wales as a Charitable Incorporated Organisation (CIO) with a registration date of 15th February 2022.

Charity No. 1197920

Principal Office

Blake House 18 Blake Street, York, YO1 8QG

Trustees

The Trustees have been given dispensation under s38(3) of the Charities Act 2011 from being shown in the register of charities and under 40(4) of The Charities (Accounts and Reports) Regulations 2008, for withholding the names of any person who has been a charity trustee at any time during the financial year in question from the Annual Report.

Accountants

S J Perry Ltd
38 York Road
Acomb
York
YO24 4LZ

Bankers

HSBC
13 Parliament Street
York
YO1 8XS

Charitable Objects

1. The relief of need amongst persons impacted by gender dysphoria, gender incongruence and any related condition under the umbrella of gender reassignment for the public benefit by:
 - a. Providing support, services, and training;
 - b. Providing information and services for people and organisations who support those impacted by the conditions referenced above.
2. The promotion of equality and diversity for the public benefit by raising public awareness in equality, diversity, and equity with regards to gender identity.

Charitable Activities

Generate seeks to undertake activities and projects that support the mental health and wellbeing of transgender and non-binary people and those exploring their gender identity. We aim to build the resilience and confidence of the trans community, empowering individuals to live happier, more fulfilling, and more stable lives.

Our support activities help alleviate the suffering experienced by transgender individuals caused by direct and indirect discrimination in everyday life and healthcare. We provide safe spaces where transgender people can be themselves and are supported to explore what being trans means for their life.

During the year we secured funds to help reduce loneliness and isolation of this marginalised community. We have run weekly peer support group sessions, workshops, provided 1-2-1 coaching and mentoring and support through messaging, chat apps, and telephone.

As well as direct support of the trans, non-binary, and gender questioning community, we have been working to develop Generate as an organisation, including working strategy, planning, employing our first staff and registering as a CIO. Gaining charitable status has also helped open funding possibilities to us, which saw the start of our parents of trans people support group and a bid to develop and provide a therapeutic support group and other gender exploring activities.

Contribution of volunteers during the year

The charity benefits and is grateful for the ongoing support of its volunteers in various roles including as trustees, supporters and in providing practical assistance in its projects, events and contributing to the life of the community created by the charity's activities.

Achievements and performance

The trans community is disproportionately more isolated with higher rates of self-harm and suicide than other sections of society. We have continued and grown our support provision over the past year through facilitated peer support sessions, 1-2-1's and group activity. This support has positively helped ninety-five beneficiaries maintain better mental health, reduce isolation, and provide opportunities to develop meaningful connections.

What one of our members (trans man, age 19) had to say about the support she has received from Generate:

"Generate offered me a safe and controlled environment to be able to talk to trans adults of all ages, discuss hardships, and living life as a trans person, to people who have similar experiences; and can offer moral support, advice, and genuine, non-patronising empathy."

The Trustees and Senior Management Team review and analyse the risks facing the organisation on a regular basis, ensuring that systems are in place to mitigate risks identified. This was last undertaken during November 2023. Charities continue to be under close scrutiny and to ensure our continued transparency we are committed to improving our high standards in line with best practice. To bolster our position, we will continue to deliver our charitable works to the highest standard practicable, seek innovative ways of fundraising, increase publicity, and extend our collaborative working with others, to deliver mutual benefits.'

Generate is involved with work or collaborates with a number of organisations including MESMAC, St John University, York LGBT Forum. Through our staff and volunteers the charity works with NHS England involved with the Patient and Public Voice Partners and the Transgender Network to focus on the bigger picture and longer-term change

Public benefit

Generate carries out its charitable purposes for the public benefit by helping our beneficiaries to maintain better mental health, reduce isolation and provide opportunities to develop meaningful connections. The charity helps to reduce the strain on other public services and to provide a positive community for its beneficiaries. During the financial year Generate supported ninety-five beneficiaries through facilitated peer support sessions, 1-2-1's and group activity.

The charity's support activities help alleviate the suffering experienced by transgender individuals caused by direct and indirect discrimination in everyday life and healthcare and by providing safe spaces where transgender people can be themselves and are supported to explore what being trans means for their life.

The charity complies with its duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Financial Review

In 2023-24 Generate had an income of £125,340 against £112,361 in the previous year. Total expenditure for the year amounted to £78,268 compared with £79,105 in the previous year. The net result of the charity for the year is a surplus of £47,072.

We have worked hard over the past year to improve the charity's financial position to help the stability of the organisation. With thanks to a great team of staff and volunteers, as well as thanks to all our supporters.

Reserves policy

At 31st March 2024, the charity held reserves of £80,328 of which £73,984 comprised restricted reserves, which is held to be utilised for the purposes specified in the grant or funding agreement.

It is the policy of the CIO to maintain unrestricted funds, which are free reserves, and ring-fenced programme reserves. Free reserves are held to enable orderly organisational closure, in such an eventuality, providing sufficient funds to cover management, employee redundancy, and orderly wind down of services to reduce a sudden and adverse impact upon service users, as well as the ability to meet all contractual obligations of the CIO, over a period of 3 to 6 months. The free reserves target is therefore expressed as a range.

Unrestricted funds were maintained at or below this level throughout the year. Generate's reserves policy continues to apply a risk based approach to its general and ring fenced reserves. This is reviewed, at least annually, and monitored by the Senior Management Team and Trustees.

Generate
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We would like to thank our donors for their generous contributions. We would also like to thank our funders: Benenden Health, LGBT Consortium, Scurrah Wainwright Charity, Seven Friends Foundation, The National Lottery Fund and Two Ridings Community Foundation and York CVS for helping to make our work possible.

Plans for the future

The Trustees are actively promoting Generate with the aim of providing continuing support to gender diverse people in York and North Yorkshire through a range of counselling, welfare, and social support programmes. The Board intends to continue seeking funding to deliver the charity's objects from a range of local donors and funders primarily through voluntary donations and grants.

Structure, Governance and Management

The charity is governed by its constitution and is constituted as a Charitable Incorporated Organisation, registered with the Charity Commission for England and Wales.

Trustee recruitment

Generate will use various approaches to the recruitment of Trustees including through its network and contacts and where appropriate through advertising and the use of recruitment agencies. Appointed at the AGM or at any other time the Charity trustees see need. Trustees are selected through external advertisement, application, and interview process, as needed; appointments are formalised at the AGM.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Details of The Independent Examiner

Robert Woolley FCCA CTA

Fellow Member of the Association of Chartered Certified Accountants and Chartered Tax Advisor

This report has been approved by the Trustees

27th January 2025

Independent Examiner's Report to the trustee of Generate

I report to the trustees on my examination of the financial statements of Generate for the period ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Woolley FCCA CTA
Fellow Member of the Association of Chartered Certified
Accountants and Chartered Tax Advisor

Crown House,
York Road
Shiptonthorpe
York
East Yorkshire
YO43 3PF

This report was signed on 27th January 2025

**Statement of Financial Activities
for the period ended 31 March 2024.**

	SORP	Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
	Ref	2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	SO1	-	1,856	1,856	21,115
Charitable Activities	SO2	7,650	115,130	122,780	90,902
Other Trading Activities	SO3	650	-	650	330
Interest	SO4	54	-	54	14
Total income	SO7	8,354	116,986	125,340	112,361
Expenditure					
Raising Funds	SO8	-	1,559	1,559	1,335
Charitable Activities	SO9	2,010	74,699	76,708	77,770
Total expenditure	S12	2,010	76,258	78,268	79,105
Net income for the year	S13	6,344	40,728	47,072	33,256
Net movement in funds	S20	6,344	40,728	47,072	33,256
Total funds brought forward	S21	-	33,256	33,256	-
Total funds carried forward	S22	6,344	73,984	80,328	33,256

All activities derive from continuing operations
The above statement includes all recognized gains and losses
The notes on pages 10 to 20 form an integral part of these accounts

Balance Sheet as at 31 March 2024

	SORP Ref	2024 £	2023 £
Current Assets			
Cash at Bank	9	81,519	35,712
Creditors: amounts falling due within one year	11	(1,191)	(2,456)
Net Current Assets	12	<u>80,328</u>	<u>33,256</u>
Total Assets less current liabilities	13	<u>80,328</u>	<u>33,256</u>
Total net assets of the charity		<u>80,328</u>	<u>33,256</u>
The funds of the charity			
Restricted funds	18	73,984	33,256
Unrestricted funds	19	6,344	-
Total Funds	21	<u>80,328</u>	<u>33,256</u>

These financial statements have been approved by the trustees 27th January 2025

The notes on pages 10 to 20 form an integral part of these accounts

Notes to the Accounts

1. Accounting policies Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through the terms of an appeal.

Income

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable, and material.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Expenditure

Recognition of expenditure

Expenditure on raising funds Expenditure on charitable activities

Expenditure is recognised on an accrual's basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising costs, and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objectives, including the making of grants and governance costs.

Governance Costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other Expenditure

These are support costs not allocated to a particular activity.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Income from donations and legacies

	Current Year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current Year Total Funds 2024 £	Prior Year Total Funds 2023 £
Included in legacies and donations	-	1,856	1,856	21,115
Other Trading Activities	650	-	650	330
Total Donated goods and services	650	1,856	2,506	21,445

3 Income from Charitable Activities

	Current Year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current Year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income from Charitable Activities	7,650	115,130	122,780	90,902
Total	7,650	115,130	122,780	90,902

4 Income from Investments/Interest

	Current Year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current Year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income from Investments/Interest	55	-	55	14
Total	55	-	55	14

5 Expenditure on Raising Funds

	Current Year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current Year Total Funds 2024 £	Prior year Total Funds 2023 £
Fundraising Costs	-	1,559	1,559	1,335
Total	-	1,559	1,559	1,335

6 Other Expenditure

	Current Year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current Year Total Funds 2024 £	Prior Year Total Funds 2023 £
Other Expenditure	-	1,596	1,596	95
Employee Costs	-	51,624	51,624	61,236
Motor and Travel Costs	-	2,258	2,258	502
Premises Costs	-	-	-	734
General Administrative Costs	879	6,395	7,274	3,533
Legal and Professional Costs	1,131	12,825	13,957	11,670
Total	2,010	74,699	76,709	77,770

7 Staff Costs

	Current Year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current Year Total Funds 2024 £	Prior year Total Funds 2023 £
Salaries and Wages	-	48,084	48,084	56,252
Social Security Costs	-	69	69	517
Pension Costs	-	885	885	923
Temporary Staff	-	2,586	2,586	3,544
Total	-	51,624	51,624	61,236

8 Governance Costs (included in note 6)

	Current Year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Total Year Total Funds 2024 £	Prior Year Total Funds 2024 £
Independent Examiner	-	630	630	600
Insurance	804	-	804	-
	804	630	1,434	600

9 Creditors: amounts falling due with one year

	Current Year Total Funds 2024 £	Prior year Total Funds 2023 £
Trade Creditors	158	158
Other Taxes and Social Security	403	1,698
Accruals	630	600
Total	1,191	2,456

10 Movement in funds

	Incoming Expended 2024 £	Resources Expended 2024 £
Restricted Funds:		
Restricted Income Funds:	116,986	76,258
Total	116,986	76,258
Unrestricted Funds:		
General Funds:	8,354	2,010
Total Funds	8,354	2,010
	125,340	78,267

11 Analysis of net assets between funds

	Current Year Total Funds £	Prior Year Total Funds £
Net Current Assets	80,328	33,256
Total	80,328	33,256

12 Reconciliation of Net Debt

	Cash Flows 2024
Cash and Cash Equivalents	81,519
Total	81,519

13 Commitments

	2024 £	2023 £
Pension Commitments	885	923
Pension cost to Charity:	885	885

14 Related Parties

There are no related party transactions

15 Going Concern

The trustees have considered the going concern status of the charity and are satisfied that the funds carried forward at the year end are satisfactory and sufficient to meet the charities commitments.

**Detailed Statement of Financial Activities
for the period ended 31 March 2024**

	Current Year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current Year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income and Endowments from:				
Donations and Legacies	-	1,856	1,856	21,115
Charitable Activities	7,650	115,130	122,780	90,902
Investments/Interest	54	-	54	14
Other Income	650		650	330
Total Income and Endowments	8,354	116,986	125,340	112,361
Expenditure on:				
Costs of Other Trading Activities	-	1,596	1,596	1,335
	-	1,596	1,596	1,335
Total Expenditure on Raising Funds				
Advertising	-	1,449	1,449	95
Entertaining	-	110	110	
	-	1,559	1,559	95
Employee Costs				
Salaries/Wages	-	48,084	48,084	56,252
Employers NIC's	-	69	69	517
Pension Costs	-	885	885	923
Temporary Staff	-	2,586	2,586	3,544
	-	51,624	51,624	61,236
Motor and Travel Costs				
Travel and Subsistence	-	2,258	2,258	502
	-	2,258	2,258	502
Premises Costs				
Rent	-	-	-	734
	-	-	-	734

General Operating Costs including

Bank Charges	75	-	75	70
General Insurances	804	-	804	200
Software, IT Support and related costs	-	822	822	728
Stationery and Printing	-	-	-	15
Subscriptions	-	471	471	328
Sundry Expenses	-	2,927	2,927	1,269
Telephone, Fax and Broadband	-	-	-	923
Utilities	-	156	156	-
Volunteer Costs	-	2,019	2,019	-

879	6,395	7,274	3,533
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Legal and Professional Costs

Independent Examination	-	630	630	600
Accountancy	1,131	1,131	2,262	2,446
Other Legal and Professional Costs	-	11,065	11,065	8,624

1,131	12,826	13,957	11,670
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Total Expenditure on Other Costs

2,010	76,258	78,268	77,770
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Total Expenditure

2,010	76,258	78,268	79,105
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Net Income

6,344	40,728	47,072	33,256
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Net Income before other Gains and Losses

6,344	40,728	47,072	33,256
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Net Movement in Funds

6,344	40,728	47,072	33,256
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Reconciliation of Funds:

6,344	40,728	47,072	33,256
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Total Funds Brought Forward

-	33,256	33,256	-
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Total Funds Carried Forward

6,344	73,984	80,328	33,256
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Detailed Statement of Financial Activities
for the period ended 31 March 2023

	Unrestricted	Restricted	Total
	funds	funds	funds
	2023	2023	2023
	£	£	£
Income and endowments from:			
Donations and legacies	330		330
	-	21,115	21,115
Charitable activities	-	90,902	90,902
Investments	14	-	14
Total income and endowments	344	112,017	112,361
Expenditure on:			
Costs of other trading activities	-	1,335	1,335
Total of expenditure on raising funds	-	1,335	1,335
Advertising	-	95	95
Employee costs			
Salaries/wages	-	56,252	56,252
Employer's NIC	-	517	517
Pension costs	-	923	923
Temporary staff	-	3,544	3,544
	-	61,236	61,236
Motor and travel costs			
Travel and subsistence	-	502	502
	-	502	502
Premises costs			
Rent	-	734	734
	-	734	734

General administrative costs

Bank charges	70	-	70
Accountancy	59	2,387	2,446
General insurances	200	-	200
Other Legal and Professional	-	8,624	8,624
Software, IT support	-	728	728
Stationery and printing	15	-	15
Subscriptions	-	328	328
Sundry expenses	-	1,269	1,269
Telephone, fax and broadband	-	923	923
	344	14,259	14,603

Governance Costs

Independent examination	-	600	600
Total of expenditure of other costs	344	77,426	77,770

Total expenditure	344	78,761	79,105
Net income		33,256	33,256
Net income before other gains / (losses)		33,256	33,256
Other Gains	-	-	-
Net movement in funds		33,256	33,256
Reconciliation of funds:			
Total funds brought forward	-	-	-
Total funds carried forward		33,256	33,256