

REGISTERED COMPANY NUMBER: CE028322 (England and Wales)
REGISTERED CHARITY NUMBER: 1197897

Report of the Trustees and
Unaudited Financial Statements
for the Period 14th February 2022 to 31st May 2023
for
ST ANNES FOOTBALL CLUB

Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

ST ANNES FOOTBALL CLUB

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for the Period 14th February 2022 to 31st May 2023

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ST ANNES FOOTBALL CLUB

Report of the Trustees

for the Period 14th February 2022 to 31st May 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31st May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The general objects of the Club are the advancement of the amateur sport of football and to promote community participation in healthy recreation for the public benefit of the inhabitants of St Annes and the surrounding areas, in particular by the provision of (or assistance in the provision of) facilities for participation in the sport of football

Organisation and activities

The Club is managed by an 8 member Committee which ensures the club is run and managed within the FA Grassroots Guidelines. The Committee is open to anyone within the club, via annual elections, and meets on a monthly basis. Finances and membership details are a recurring agenda topic.

The focus of our activities remains the advancement of the amateur sport of football for the benefit of the inhabitants of St Annes and the surrounding areas.

Public benefit

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit. We welcome all young people regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the skills, aptitudes and life experiences of our young people and volunteers.

Volunteers

The Club is run, managed and supported wholly by volunteers. As well as the committee, who are responsible for the charities ongoing operation, each team has a designated, FA qualified coach, supported by a number of coaches.

All volunteers undertake a full DBS check before they can commence any activities within the Club.

The charity's volunteers are fundamental to the ongoing successful operation of the charity and they provide an excellent and highly valued service. We are grateful for the many hours volunteers have spent working with the charity as without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

Plans for the future

We endeavour to improve our facilities as best we can and maintain a close relationship with the council to ensure our facilities meet the needs of our members.

ACHIEVEMENT AND PERFORMANCE

Review of progress and achievements

We have continued to provide sports to local adults and children in a safe and welcoming environment. We have seen our registrations grow during the year.

FINANCIAL REVIEW

Financial position

The financial position of the charity can be found on the main financial statements and related notes in these accounts.

Finances

The attached financial statements show the current state of the Club's finances, which the Committee consider to be sound. It is a stated aspirational policy of the Committee that the Club holds sufficient funding in reserve to ensure that the Club is operational for a minimum of 3 months.

At the year end of 31st May 2023, the Committee is of the opinion that this reserves policy has been achieved and reserves will look to be maintained in line with the policy over the next 12 months.

ST ANNES FOOTBALL CLUB

Report of the Trustees

for the Period 14th February 2022 to 31st May 2023

FINANCIAL REVIEW

Going concern

In preparing these financial statements the Trustees are required to prepare them on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have reviewed the Charity's cash flow projections and funding sources and considered the Charity's ability to discharge its liabilities as they fall due. In doing so they have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees do not therefore believe there are uncertainties about the Charity's ability to continue as a going concern and the Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable Incorporated Organisation (CIO) registered by the Charity Commission on 14th February 2022. The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustee vacancies are advertised within the club and wider local audience as roles become available. The committee then review applications for suitability, with a selection of the committee then meeting with interested candidates and appointments made following a consultation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE028322 (England and Wales)

Registered Charity number

1197897

Registered Office

Blackpool Road North Playing Fields
Lytham St Annes
Lancashire
FY8 3DA

Trustees

P Cook (Chair)

C Briggs

S Robinson

N Jones

S Buffham

D Barrow

G Alker

N Robinson

ST ANNES FOOTBALL CLUB

Report of the Trustees
for the Period 14th February 2022 to 31st May 2023

Independent Examiner

Whittles LLP

Chartered Accountants

1 Richmond Road

Lytham St Annes

Lancashire

FY8 1PE

Bankers

Royal Bank of Scotland

Liverpool CSC

Stephenson Way

Wavertree

Liverpool

L13 1HE

Approved by order of the board of trustees on **29 April 2024** and signed on its behalf by:



.....
Mr P Cook - Chair

ST ANNES FOOTBALL CLUB

Statement of Trustees' Responsibilities for the Period 14th February 2022 to 31st May 2023

The trustees (who are also the directors of St Annes Football Club for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Independent Examiner's Report to the Trustees of
St Annes Football Club

Independent examiner's report to the trustees of St Annes Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31st May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Wayne Murphy FCA
Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

Date: 29 April 2024

ST ANNES FOOTBALL CLUB**Statement of Financial Activities****(Incorporating an Income and Expenditure Account)****for the Period 14th February 2022 to 31st May 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.05.23 Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Football Activities		136,209	-	136,209
		<hr/>	<hr/>	<hr/>
Total		136,209	-	136,209
EXPENDITURE ON				
Charitable activities				
Football Activities		87,063	-	87,063
		<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		49,146	-	49,146
RECONCILIATION OF FUNDS				
Total funds brought forward		171,055	-	171,055
		<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>220,201</u>	<u>-</u>	<u>220,201</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The accompanying notes on pages 8 to 11 form an integral part of these financial statements.

The notes form part of these financial statements

ST ANNES FOOTBALL CLUB**Balance Sheet****31st May 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.05.23 Total funds £
CURRENT ASSETS				
Debtors		-	-	-
Cash at bank and in hand		<u>223,061</u>	<u>-</u>	<u>223,061</u>
		223,061	-	223,061
CREDITORS				
Amounts falling due within one year	6	<u>(2,860)</u>	<u>-</u>	<u>(2,860)</u>
NET CURRENT ASSETS		<u>220,201</u>	<u>-</u>	<u>220,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>220,201</u>	<u>-</u>	<u>220,201</u>
NET ASSETS		<u>220,201</u>	<u>-</u>	<u>220,201</u>
FUNDS				
Unrestricted funds	7			220,201
Restricted funds				<u>-</u>
TOTAL FUNDS				<u>220,201</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2024 and were signed on its behalf by:



Mr P Cook - Chair

The notes form part of these financial statements

ST ANNES FOOTBALL CLUB

Notes to the Financial Statements for the Period 14th February 2022 to 31st May 2023

1. STATUTORY INFORMATION

St Annes Football Club is registered as a charitable incorporated organisation and is domiciled in the UK. The charity's registered number and principal office can be found in the 'Reference and Administrative Details' section of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

No significant judgements have had to be made by the trustees in preparing these financial statements.

The trustees do not believe there are any uncertainties about the Charity's ability to continue as a going concern and the Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST ANNES FOOTBALL CLUB**Notes to the Financial Statements - continued**
for the Period 14th February 2022 to 31st May 2023**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Donated services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are value at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

3. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Football Activities	-	1,080	1,080
Support costs, included in the above, are as follows:			
		31.05.23	
		Football	
		Activities	
		£	
Accountancy		720	
Independent examiners fees		360	
		1,080	

ST ANNES FOOTBALL CLUB**Notes to the Financial Statements - continued**
for the Period 14th February 2022 to 31st May 2023**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration, other benefits or expenses paid for the period ended 31st May 2023.

5. STAFF COSTS

There were no employees during the period.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.05.23
	£
Accrued expenses	2,860
	<u>2,860</u>

7. MOVEMENT IN FUNDS

	At 01.06.22	Net movement in funds	At 31.05.23
	£	£	£
Unrestricted funds			
General fund	171,055	49,146	220,201
Restricted funds	-	-	-
	<u>171,055</u>	<u>49,146</u>	<u>220,201</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	136,209	(87,063)	49,146
Restricted funds	-	-	-
	<u>136,209</u>	<u>(87,063)</u>	<u>49,146</u>

ST ANNES FOOTBALL CLUB

Notes to the Financial Statements - continued for the Period 14th February 2022 to 31st May 2023

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2023.

9. VOLUNTEERS

The Club is run, managed and supported wholly by volunteers. As well as the committee, who are responsible for the charities ongoing operation, each team has a designated, FA qualified coach, supported by a number of coaches.

All volunteers undertake a full DBS check before they can commence any activities within the Club.

The charity's volunteers are fundamental to the ongoing successful operation of the charity and they provide an excellent and highly valued service. We are grateful for the many hours volunteers have spent working with the charity as without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

10. ESTABLISHMENT OF CIO

There are no comparative figures because the entity was registered on 14th February 2022, and started operations on 1st June 2022 when it acquired the activities, assets and liabilities of St Annes Football Club (an unincorporated association).

On 1st June 2022 the following funds were transferred to the entity:

	£
Tangible assets	-
Debtors	-
Cash at bank and in hand	<u>174,999</u>
	174,999
Less: creditors due within one year	<u>(3,944)</u>
	<u><u>171,055</u></u>
 Made up of:	
Unrestricted funds	171,055
Restricted funds	<u>-</u>
	<u><u>171,055</u></u>

ST ANNES FOOTBALL CLUB**Detailed Statement of Financial Activities
for the Period 14th February 2022 to 31st May 2023**

	31.05.23
	£
INCOME AND ENDOWMENTS	
Charitable activities	
Subscriptions	94,870
Tournament	26,634
Sponsorship	1,500
Summer Ball	3,767
Café	6,109
Other income	3,329
	<u>136,209</u>
Total incoming resources	<u>136,209</u>
EXPENDITURE	
Charitable activities	
Café costs	2,778
Christmas parties	2,910
Insurance	1,216
Kits and equipment	7,664
League fees	1,307
Pitch hire	32,370
Presentation weekend	7,594
Referees fees	11,643
Repairs and maintenance	305
Sundries	487
Tournament	16,634
Tournament entry fees	55
Training courses	<u>1,020</u>
	85,983
Support costs	
Governance costs	
Accountancy	720
Independent examiners fees	<u>360</u>
	1,080
Total resources expended	<u>87,063</u>
Net income/(expenditure)	<u><u>49,146</u></u>

REGISTERED COMPANY NUMBER: CE028322 (England and Wales)
REGISTERED CHARITY NUMBER: 1197897

Report of the Trustees and
Unaudited Financial Statements
for the Period 14th February 2022 to 31st May 2023
for
ST ANNES FOOTBALL CLUB

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ST ANNES FOOTBALL CLUB

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for the Period 14th February 2022 to 31st May 2023

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ST ANNES FOOTBALL CLUB

Report of the Trustees

for the Period 14th February 2022 to 31st May 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31st May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

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Plans for the future

We endeavour to improve our facilities as best we can and maintain a close relationship with the council to ensure our facilities meet the needs of our members.

ACHIEVEMENT AND PERFORMANCE

Review of progress and achievements

We have continued to provide sports to local adults and children in a safe and welcoming environment. We have seen our registrations grow during the year.

FINANCIAL REVIEW

Financial position

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Finances

The attached financial statements show the current state of the Club's finances, which the Committee consider to be sound. It is a stated aspirational policy of the Committee that the Club holds sufficient funding in reserve to ensure that the Club is operational for a minimum of 3 months.

At the year end of 31st May 2023, the Committee is of the opinion that this reserves policy has been achieved and reserves will look to be maintained in line with the policy over the next 12 months.

ST ANNES FOOTBALL CLUB

Report of the Trustees

for the Period 14th February 2022 to 31st May 2023

FINANCIAL REVIEW

Going concern

In preparing these financial statements the Trustees are required to prepare them on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have reviewed the Charity's cash flow projections and funding sources and considered the Charity's ability to discharge its liabilities as they fall due. In doing so they have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

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P Cook (Chair)
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ST ANNES FOOTBALL CLUB

Report of the Trustees
for the Period 14th February 2022 to 31st May 2023

Independent Examiner

Whittles LLP

Chartered Accountants

1 Richmond Road

Lytham St Annes

Lancashire

FY8 1PE

Bankers

Royal Bank of Scotland

Liverpool CSC

Stephenson Way

Wavertree

Liverpool

L13 1HE

29 April 2024

Approved by order of the board of trustees on and signed on its behalf by:



.....
Mr P Cook - Chair

ST ANNES FOOTBALL CLUB

Statement of Trustees' Responsibilities
for the Period 14th February 2022 to 31st May 2023

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St Annes Football Club

Independent examiner's report to the trustees of St Annes Football Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31st May 2023.

Responsibilities and basis of report

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Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Wayne Murphy FCA
Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

Date: 29 April 2024

ST ANNES FOOTBALL CLUB**Statement of Financial Activities****(Incorporating an Income and Expenditure Account)****for the Period 14th February 2022 to 31st May 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.05.23 Total funds £
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RECONCILIATION OF FUNDS				
Total funds brought forward		171,055	-	171,055
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TOTAL FUNDS CARRIED FORWARD		<u>220,201</u>	<u>-</u>	<u>220,201</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The accompanying notes on pages 8 to 11 form an integral part of these financial statements.

The notes form part of these financial statements

ST ANNES FOOTBALL CLUBBalance Sheet31st May 2023

	Notes	Unrestricted funds £	Restricted funds £	31.05.23 Total funds £
CURRENT ASSETS				
Debtors		-	-	-
Cash at bank and in hand		<u>223,061</u>	<u>-</u>	<u>223,061</u>
		223,061	-	223,061
CREDITORS				
Amounts falling due within one year	6	<u>(2,860)</u>	<u>-</u>	<u>(2,860)</u>
NET CURRENT ASSETS		<u>220,201</u>	<u>-</u>	<u>220,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>220,201</u>	<u>-</u>	<u>220,201</u>
NET ASSETS		<u>220,201</u>	<u>-</u>	<u>220,201</u>
FUNDS	7			
Unrestricted funds				220,201
Restricted funds				<u>-</u>
TOTAL FUNDS				<u>220,201</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2024 and were signed on its behalf by:


.....
Mr P Cook - Chair

The notes form part of these financial statements

ST ANNES FOOTBALL CLUB

Notes to the Financial Statements for the Period 14th February 2022 to 31st May 2023

1. STATUTORY INFORMATION

St Annes Football Club is registered as a charitable incorporated organisation and is domiciled in the UK. The charity's registered number and principal office can be found in the 'Reference and Administrative Details' section of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

No significant judgements have had to be made by the trustees in preparing these financial statements.

The trustees do not believe there are any uncertainties about the Charity's ability to continue as a going concern and the Trustees therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST ANNES FOOTBALL CLUBNotes to the Financial Statements - continued
for the Period 14th February 2022 to 31st May 2023**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Donated services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are value at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

3. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Football Activities	<u>-</u>	<u>1,080</u>	<u>1,080</u>
Support costs, included in the above, are as follows:			
		31.05.23 Football Activities £	
Accountancy		720	
Independent examiners fees		360	
		<u>1,080</u>	

ST ANNES FOOTBALL CLUB**Notes to the Financial Statements - continued**
for the Period 14th February 2022 to 31st May 2023**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration, other benefits or expenses paid for the period ended 31st May 2023.

5. STAFF COSTS

There were no employees during the period.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.05.23
	£
Accrued expenses	2,860
	<u>2,860</u>

7. MOVEMENT IN FUNDS

	At 01.06.22	Net movement in funds	At 31.05.23
	£	£	£
Unrestricted funds			
General fund	171,055	49,146	220,201
Restricted funds	-	-	-
	<u>171,055</u>	<u>49,146</u>	<u>220,201</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	136,209	(87,063)	49,146
Restricted funds	-	-	-
	<u>136,209</u>	<u>(87,063)</u>	<u>49,146</u>

ST ANNES FOOTBALL CLUB

Notes to the Financial Statements - continued for the Period 14th February 2022 to 31st May 2023

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2023.

9. VOLUNTEERS

The Club is run, managed and supported wholly by volunteers. As well as the committee, who are responsible for the charities ongoing operation, each team has a designated, FA qualified coach, supported by a number of coaches.

All volunteers undertake a full DBS check before they can commence any activities within the Club.

The charity's volunteers are fundamental to the ongoing successful operation of the charity and they provide an excellent and highly valued service. We are grateful for the many hours volunteers have spent working with the charity as without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

10. ESTABLISHMENT OF CIO

There are no comparative figures because the entity was registered on 14th February 2022, and started operations on 1st June 2022 when it acquired the activities, assets and liabilities of St Annes Football Club (an unincorporated association).

On 1st June 2022 the following funds were transferred to the entity:

	£
Tangible assets	-
Debtors	-
Cash at bank and in hand	<u>174,999</u>
	174,999
Less: creditors due within one year	<u>(3,944)</u>
	<u><u>171,055</u></u>
Made up of:	
Unrestricted funds	171,055
Restricted funds	<u>-</u>
	<u><u>171,055</u></u>

