

TREASURER'S REPORT – MIDDLETON by WIRKSWORTH VILLAGE HALL (Charity 1197884) 2023/2024

Please find a copy of the full, detailed spreadsheet for 1st March 2023 to 29th February 2024 for Middleton by Wirksworth Village Hall accounts and a copy of the trial balance for the same period. The accounts have kindly been reviewed and accepted by Rob Rawlinson FIMA on 26th May 2024.

The major issue in this financial year is that the charity has moved completely to a CIO Foundation charity in the name of Middleton by Wirksworth Village Hall (Charity 1197884). The original charity (Middleton Village Hall, charity number 1017608) has now been formally closed at the Charity Commission and all assets transferred to the new charity.

LLOYDS CURRENT ACCOUNT (CIO Charity)

The opening balance in the account at 1st March 2023 was £21,279.17

INCOME

It has been another successful year for the hall with a total income of some £24,410 for the financial year.

To look at the year in some detail, the major sources of income were:

- a) Transfer of final assets from the old to the new charity were £5,127
- b) The school continues as a major source of income providing £9,380 this year
- c) The Wrestling Club income was £3,070
- d) Private parties continue well with income of £1,350, whilst music events and Peak Ballet each contributed around £1,000 in rental income.
- e) A grant of £2,700 was received from Better Derbyshire Dales Fund for replacement of chairs at the hall.

EXPENSES

The total expenditure across the year in running the hall was £26,667.

Looking at the expenditure in some detail, we see:

- a) Repair/maintenance expenditure of £12,734 which included £4,444 to realign the path for disability fire exit reasons, £4,745 to repaint the exterior of the entire hall and £2,050 to refurbish the interior wooden floor
- b) Electricity costs of £4,491
- c) Cleaner and associated costs of £3,399
- d) Licences – rental payment to Fisher German for the hall since implementation of the new agreements were £2,500 plus PPL/PRS music licence (£370)
- e) Sundry expenditure of £1,361 primarily £900 for a set of 65 chairs, gardening etc
- f) Insurance costs of £1,224

SUMMARY

To be carried forward into 2024/2025 accounts, we have:

Nett Profit/Loss	(£2,257.13)
B/Fwd 2022/2023	£21,279.17
Total C'Fwd	£19,022.04

MIDDLETON by WIRKSWORTH VILLAGE HALL

ACCOUNTS (Charity 1197884)

1ST MARCH 2023 to 29TH FEBRUARY 2024

	EXPENSE	INCOME
CURRENT ACCOUNT		
		B/FWD 21279.17
Private Parties		1350.00
Wrestlers		3070.00
Martial Arts		132.00
School		9380.50
Pilates		0.00
Peak Ballet		985.00
Yoga		0.00
DramaWirks		0.00
Music		1127.00
Cinema Middleton		196.00
Sundry Income		342.50
Grants		2700.00
Transfer from old account		5127.05
Total Income		24410.05
Repair/Maintenance	12734.48	
Water Rates	226.24	
Gas	314.51	
Electricity	4491.74	
Cleaner	3399.79	
Licences	2914.62	
Website	0.00	
Insurance	1224.30	
Sundry Expense	1361.50	
Total Expenditure	26667.18	
	Annual Nett Profit	-2257.13
	C/FWD	19022.04